

BrokerCheck Report

RICHARD BUTLER CROUSE

CRD# 1541959

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Events	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

RICHARD B. CROUSE

CRD# 1541959

Currently employed by and registered with the following Firm(s):

IA G. A. REPPLE & COMPANY
 978 DOUGLAS AVENUE
 SUITE 102
 ALTAMONTE SPRINGS, FL 32714
 CRD# 17486
 Registered with this firm since: 01/15/2010

B G. A. REPPLE & COMPANY
 978 DOUGLAS AVENUE
 SUITE 102
 ALTAMONTE SPRINGS, FL 32714
 CRD# 17486
 Registered with this firm since: 01/06/1992

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 15 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 5 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- IA GVC FINANCIAL, INC.**
 CRD# 141721
 ALTAMONTE SPRINGS, FL
 01/1994 - 12/2008
- B MUTUAL SERVICE CORPORATION**
 CRD# 4806
 BOSTON, MA
 03/1989 - 12/1991
- B LOWRY FINANCIAL SERVICES CORPORATION**
 CRD# 7291
 NORTH PALM BEACH, FL
 04/1988 - 03/1989

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 15 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **G. A. REPPLE & COMPANY**

Main Office Address: **101 NORMANDY RD
CASSELBERRY, FL 32707**

Firm CRD#: **17486**

	SRO	Category	Status	Date
B	FINRA	Corporate Securities Represent	Approved	01/06/1992
B	FINRA	Invest. Co and Variable Contracts	Approved	01/06/1992
B	FINRA	General Securities Principal	Approved	02/18/1992
B	FINRA	Direct Participation Programs	Approved	10/06/1993
B	FINRA	Investment Banking Representative	Approved	02/18/2010
B	FINRA	Investment Banking Principal	Approved	10/01/2018

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	12/07/2022
B	California	Agent	Approved	06/28/2006
IA	California	Investment Adviser Representative	Approved	01/25/2023
B	Florida	Agent	Approved	01/06/1992
IA	Florida	Investment Adviser Representative	Approved	01/15/2010
B	Georgia	Agent	Approved	08/20/2013
IA	Georgia	Investment Adviser Representative	Approved	01/26/2023

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Illinois	Agent	Approved	11/03/2015
IA	Illinois	Investment Adviser Representative	Approved	01/27/2023
B	Indiana	Agent	Approved	01/13/2017
IA	Indiana	Investment Adviser Representative	Approved	01/25/2023
B	Michigan	Agent	Approved	01/05/2016
B	Missouri	Agent	Approved	01/03/2014
IA	Missouri	Investment Adviser Representative	Approved	01/24/2023
B	New York	Agent	Approved	01/06/2016
B	North Carolina	Agent	Approved	01/08/2004
B	Ohio	Agent	Approved	01/09/2017
B	South Carolina	Agent	Approved	01/05/2016
B	Texas	Agent	Approved	06/12/2017
IA	Texas	Investment Adviser Representative	Restricted Approval	01/26/2023
B	Virginia	Agent	Approved	01/03/2020
IA	Virginia	Investment Adviser Representative	Approved	01/26/2023
B	Wisconsin	Agent	Approved	01/10/2017

Branch Office Locations

G. A. REPPLE & COMPANY
 978 DOUGLAS AVENUE
 SUITE 102
 ALTAMONTE SPRINGS, FL 32714



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	02/13/1992

General Industry/Product Exams

Exam	Category	Date
B Investment Banking Registered Representative Examination	Series 79TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B Direct Participation Programs Representative Examination	Series 22	10/05/1993
B Corporate Securities Limited Representative Examination	Series 62	08/21/1990
B Investment Company Products/Variable Contracts Representative Examination	Series 6	10/13/1986

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	12/01/1986

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 01/1994 - 12/2008	GVC FINANCIAL, INC.	141721	ALTAMONTE SPRINGS, FL
IA 01/1992 - 12/2003	G. A. REPPLE & COMPANY	17486	ALTAMONTE SPRINGS, FL
B 03/1989 - 12/1991	MUTUAL SERVICE CORPORATION	4806	BOSTON, MA
B 04/1988 - 03/1989	LOWRY FINANCIAL SERVICES CORPORATION	7291	NORTH PALM BEACH, FL
B 01/1988 - 04/1988	EQUITY SERVICES, INC.	265	
B 10/1986 - 01/1988	W. S. GRIFFITH & CO., INC.	10410	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/1992 - Present	G. A. REPPLE & COMPANY	Registered Representative	Y	Casselberry, FL, United States
06/1989 - Present	GVC FINANCIAL INC	PRESIDENT/Owner	N	Altamonte Springs, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) GVC FINANCIAL INC. - 978 Douglas Ave., Suite 102, Altamonte Springs, FL 32714 - President & Owner - Started 6/15/1998 - Tax preparation business, IRS representation as an enrolled agent, and some expert witness business when contracted, fixed insurance sales - non-investment related - 120 hours per month, 0 during trading hours.
- 2) GVC INVESTMENTS LLC - 978 Douglas Ave., Suite 102, Altamonte Springs, FL 32714 - Reb Principal - Investments for clients through broker/dealer - Investment related - 15 hrs. per month, 1 hr. during trading

Registration and Employment History



Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:

Allegations: >01/04/01 MATERIAL MISREPRESENTATIONS AND OMISSIONS, BREACH OF FIDUCIARY DUTY

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$70,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #99-05256

Date Notice/Process Served: 11/22/1999

Arbitration Pending? No

Disposition: Award

Disposition Date: 12/14/2000

Disposition Detail: RESPONDENTS ARE LIABLE, JOINTLY AND SEVERALLY, AND SHALL PAY TO THE CLAIMANTS COMPENSATORY DAMAGES IN THE SUM OF \$34,617.00.

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint:

G.A.REPPLE & COMPANY 17486

Allegations:

BETWEEN 9/1992 AND 12/1995 CLIENT PURCHASED SEVERAL LIMITED PARTNERSHIPS AND COLLATERALIZED NOTES. CLIENT ALSO PURCHASED VARIOUS OTHER INVESTMENTS INCLUDING MUTUAL FUNDS AND VARIABLE ANNUITIES.CLIENT HAD PREVIOUS EXPERIENCE WITH SECURITIES AND WAS A SOPHISTICATED INVESTOR.CLIENT INVESTED IN 15 SEPERATE PARTNERSHIP OR NOTE PROGRAMS. A SMALL PORTION OF THOSE PROGRAMS FAILED TO MEET THEIR OBJECTIVES WHILE THE OTHERS HAVE PERFORMED AS PROJECTED.CLIENT ASSUMED AN ACTIVE ROLE IN ALL INVESTMENT DECISIONS AND HAS REALIZED SIGNIFICANT GAINS IN HER TOTAL PORTFOLIO.HOWEVER,CLIENT HAS ALLEGED REP DIRECTED HER INTO UNSUITABLE INVESTMENTS AND REP FAILED TO SUPERVISE ASSOCIATE'S ACTIVITIES.

Product Type:

Other

Other Product Type(s):

LIMITED PARTNERSHIPS, COLLATERALIZED NOTES, MUTUAL FUNDS AND VARIABLE ANNUITIES.

Alleged Damages:

\$85,000.00

Customer Complaint Information

Date Complaint Received:

11/16/1999

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

12/14/2000

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

NASD #99-05256

Date Notice/Process Served:

11/16/1999

Arbitration Pending?

No

Disposition:

Award to Customer



Disposition Date: 12/14/2000

Monetary Compensation Amount: \$34,617.00

Individual Contribution Amount: \$17,309.00

Broker Statement PAYMENT OF FULL AWARD AMOUNT MADE ON 12/19/2000. CHECK DELIVERED BY MAIL TO RESPONDENTS ATTORNEY WHO FORWARDED TO CLAIMANTS ATTORNEY. ALL NASD FEES PAID BY CHECK ON 12/19/2000. ALL OTHER CLAIMS DENIED.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	G A REPPLE & COMPANY
Allegations:	RELATING TO BOND INVESTMENTS IN 2008, CUSTOMER CLAIMS UNSUITABILITY, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, AND COMMON LAW FRAUD.
Product Type:	Debt-Corporate
Alleged Damages:	\$65,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/09/2014
Complaint Pending?	No
Status:	Settled
Status Date:	08/13/2014
Settlement Amount:	\$53,500.00
Individual Contribution Amount:	\$53,500.00

End of Report



This page is intentionally left blank.