

BrokerCheck Report

Joseph Michael Faller

CRD# 1564021

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**Joseph M. Faller**

CRD# 1564021

Currently employed by and registered with the following Firm(s):

IA LPL FINANCIAL LLC
 133 MAIN STREET
 WESTHAMPTON, NY 11968
 CRD# 6413
 Registered with this firm since: 08/17/2022

B LPL FINANCIAL LLC
 295 NORTH SEA ROAD - SUITE 101
 SOUTHAMPTON, NY 11968
 CRD# 6413
 Registered with this firm since: 08/17/2022

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 11 U.S. states and territories

This broker has passed:

- 3 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- B PEOPLE'S SECURITIES, INC.**
 CRD# 13704
 Southampton, NY
 07/2021 - 08/2022
- IA PEOPLE'S UNITED ADVISORS, INC.**
 CRD# 292454
 WILMINGTON, DE
 07/2021 - 08/2022
- IA EQUITABLE ADVISORS, LLC**
 CRD# 6627
 NEW YORK, NY
 01/2021 - 06/2021

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 11 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	08/17/2022
B	FINRA	General Securities Sales Supervisor	Approved	08/17/2022

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	09/08/2022
B	California	Agent	Approved	01/03/2023
B	Connecticut	Agent	Approved	08/17/2022
B	Florida	Agent	Approved	09/08/2022
B	Illinois	Agent	Approved	01/03/2023
B	Maine	Agent	Approved	05/03/2023
B	New Hampshire	Agent	Approved	05/01/2023
IA	New Hampshire	Investment Adviser Representative	Approved	05/16/2023
B	New Jersey	Agent	Approved	08/17/2022
B	New York	Agent	Approved	08/17/2022
IA	New York	Investment Adviser Representative	Approved	08/17/2022



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Pennsylvania	Agent	Approved	08/17/2022
B	Vermont	Agent	Approved	10/02/2024

Branch Office Locations

LPL FINANCIAL LLC
295 NORTH SEA ROAD - SUITE 101
SOUTHAMPTON, NY 11968

LPL FINANCIAL LLC
133 MAIN STREET
WESTHAMPTON, NY 11968

LPL FINANCIAL LLC
1430 OLD COUNTRY ROAD
RIVERHEAD, NY 11901

LPL FINANCIAL LLC
502 MAIN STREET
CENTER MORICHES, NY 11934

LPL FINANCIAL LLC
74825 MAIN ROAD
GREENPORT, NY 11944

LPL FINANCIAL LLC
746 MONTAUK HIGHWAY
MONTAUK, NY 11954

LPL FINANCIAL LLC
351 PANTIGO RD
EAST HAMPTON, NY 11937

LPL FINANCIAL LLC
17 MAIN ST.
SAG HARBOR, NY 11963

LPL FINANCIAL LLC
144 SUNSET AVE.
WESTHAMPTON, NY 11978

Broker Qualifications



Employment 1 of 1, continued

LPL FINANCIAL LLC

31525 MAIN ROAD
CUTCHOGUE, NY 11935

LPL FINANCIAL LLC

6 WEST 2ND STREET
RIVERHEAD, NY 11901

LPL FINANCIAL LLC

168 WEST MONTAUK HIGHWAY
HAMPTON BAYS, NY 11946

LPL FINANCIAL LLC

2102 MONTAUK HIGHWAY
BRIDGEHAMPTON, NY 11932

LPL FINANCIAL LLC

SOUTH HUNTINGTON, NY



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - Options Module Examination	Series 9	01/02/2023
B General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
B General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	11/29/1995

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	10/15/1988

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	08/08/2011
B Uniform Securities Agent State Law Examination	Series 63	03/22/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 07/2021 - 08/2022	PEOPLE'S SECURITIES, INC.	13704	Southampton, NY
IA 07/2021 - 08/2022	PEOPLE'S UNITED ADVISORS, INC.	292454	SOUTHAMPTON, NY
IA 01/2021 - 06/2021	EQUITABLE ADVISORS, LLC	6627	WOODBURY, NY
B 12/2020 - 06/2021	EQUITABLE ADVISORS, LLC	6627	WOODBURY, NY
IA 08/2011 - 06/2020	HSBC SECURITIES (USA) INC.	19585	OCEANSIDE, NY
B 04/2008 - 06/2020	HSBC SECURITIES (USA) INC.	19585	OCEANSIDE, NY
B 07/2006 - 03/2008	M&T SECURITIES, INC.	17358	NEW YORK, NY
B 07/2003 - 07/2006	WACHOVIA SECURITIES, LLC	19616	GARDEN CITY, NY
B 01/2001 - 07/2003	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B 01/1994 - 01/2001	CHASE INVESTMENT SERVICES CORP.	25574	CHICAGO, IL
B 07/1991 - 01/1994	GNA SECURITIES, INC.	10465	GLEN ALLEN, VA
B 10/1988 - 06/1991	OPPENHEIMERFUNDS DISTRIBUTOR, INC.	7834	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/2022 - Present	LPL FINANCIAL LLC	Registered Representative	Y	Southampton, NY, United States
06/2021 - 10/2023	People's United Advisors	Financial Advisor	Y	Southampton, NY, United States
11/2020 - 06/2021	Equitable Advisors	Financial Advisor	Y	Woodbury, NY, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
06/2020 - 11/2020	Unemployed	Unemployed	N	SOUTH HUNTINGTON, NY, United States
03/2008 - 06/2020	HSBC BANK USA, N.A.	PREMIER RELATIONSHIP ADVISOR	Y	NEW YORK, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. 08/18/2022 - Willmington Advisors at M&T - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Financial Advisor - Start Date - 06/06/2022 - 160 Hours Per Month/40 Hours During Securities Trading.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	HSBC SECURITIES (USA) INC.
Allegations:	CUSTOMER'S BROTHER, CLAIMS ON CUSTOMER'S BEHALF, THAT CUSTOMER WAS UNAWARE AND MISINFORMED OF HER INVESTMENT IN A VARIABLE ANNUITY.
Product Type:	Annuity-Variable
Alleged Damages:	\$8,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/04/2012
Complaint Pending?	No
Status:	Denied
Status Date:	02/06/2012



Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: M&T SECURITIES, INC

Allegations: THE CLIENT ALLEGES THAT THE MUTUAL FUND SOLD TO HER WAS UNSUITABLE AND THAT THE REGISTERED REPRESENTATIVE FAILED TO DISCLOSE THE RISKS ASSOCIATED WITH THE INVESTMENT, INCLUDING RISK TO HER PRINCIPAL.

Product Type: Mutual Fund

Alleged Damages: \$34,588.75

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/28/2011

Complaint Pending? No

Status: Denied

Status Date: 03/13/2012

Settlement Amount:

Individual Contribution Amount:

Firm Statement TRADE DATE - 5/15/07

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: M & T SECURITIES, INC.

Allegations: THE CLIENT ALLEGES THAT THE MUTUAL FUND SOLD TO HER WAS UNSUITABLE AND THAT THE REGISTERED REPRESENTATIVE FAILED TO DISCLOSE THE RISKS ASSOCIATED WITH THE INVESTMENT, INCLUDING RISK TO HER PRINCIPAL.

Product Type: Mutual Fund

Alleged Damages: \$34,588.75

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/28/2011

Complaint Pending? No

Status: Denied

Status Date: 03/13/2012

Settlement Amount:

Individual Contribution Amount:

Broker Statement I BELIEVE THIS ALLEGATION IS WITHOUT MERIT, AS I COMPLETELY DISCLOSED ALL RISKS ASSOCIATED WITH THIS MUTUAL FUND PURCHASE PRIOR TO THE PURCHASE.

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

Allegations: NON-DISCLOSURE OF CONTINGENT DEFERRED SALES CHARGES THAT WOULD APPLY UPON LIQUIDATION. ALLEGED CLAIM AMOUNT: \$10,000.



Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 03/12/1999

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/30/1999

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

CUSTOMER FORMALLY WITHDREW COMPLAINT IN WRITING
ON MARCH 30, 1999 (COPY ATTACHED).
THESE ALLEGATIONS ARE ABSOLUTELY WITHOUT MERIT
AND SUBSTANCE. I FULLY DISCLOSED ALL SALES CHARGES PERTAINING
TO THESE SECURITIES. CONSISTANT WITH MY POSITION IS THE FACT
THAT THE CLIENT FORMALLY WITHDREW HIS COMPLAINT. STATING "MR.
FALLER AND I (WE) HAVE MET ON MARCH 30, 1999 AND RE-DISCUSSED
MY INVESTMENTS WITH CISC. ALL SALES CHARGES AND RISKS
ASSOCIATED WITH THESE INVESTMENTS HAVE BEEN RE-ADDRESSED TO
OUR
SATISFACTION AND WE HEREBY FORMALLY WITHDRAW OUR COMPLAINT
REGARDING THIS MATTER." I BELIEVE THIS SHOULD BE A "Z" ENTRY
ONLY.

End of Report



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