

BrokerCheck Report

JON JEFFREY REES

CRD# 1568649

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

JON J. REES

CRD# 1568649

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B AMERIPRISE FINANCIAL SERVICES, LLC**
CRD# 6363
Ft Lauderdale, FL
04/2009 - 01/2025
- B SECURITIES AMERICA, INC.**
CRD# 10205
PLANTATION, FL
05/2009 - 05/2010
- B WACHOVIA SECURITIES, LLC**
CRD# 19616
DECATUR, GA
07/2005 - 04/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Criminal	2
Customer Dispute	3

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	02/03/1998
B National Commodity Futures Examination	Series 3	09/24/1986

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	02/19/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 04/2009 - 01/2025	AMERIPRISE FINANCIAL SERVICES, LLC	6363	Ft Lauderdale, FL
B 05/2009 - 05/2010	SECURITIES AMERICA, INC.	10205	PLANTATION, FL
B 07/2005 - 04/2009	WACHOVIA SECURITIES, LLC	19616	DECATUR, GA
B 01/2005 - 07/2005	WACHOVIA SECURITIES, LLC	19616	ST. LOUIS, MO
B 02/1999 - 01/2005	UBS FINANCIAL SERVICES INC.	8174	WEEHAWKEN, NJ
B 02/1998 - 02/1999	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Ft Lauderdale, FL, United States
04/2009 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Plantation, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Criminal	0	2	0
Customer Dispute	0	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 2

Reporting Source:	Broker
Court Details:	PUBLIX GROCERY STORE CHAIN & PINELLAS COUNTY COURT, FLORIDA 76-4352 AND 76-4353
Charge Date:	04/22/1976
Charge Details:	CHARGED WITH 2 COUNTS INSUFFICIENT FUNDS FELONY NO CONTEST
Felony?	Yes
Current Status:	Final
Status Date:	03/06/1978
Disposition Details:	DISMISSED ON 3/6/78. I PAID A \$25 FINE INCLUSIVE OF COSTS AND RESTITUTION MADE.

Disclosure 2 of 2

Reporting Source:	Broker
Court Details:	COUNTY COURT OF PINELLAS IN FLORIDA STATE CASE#76-4352 AND 76-4353
Charge Date:	04/22/1976
Charge Details:	2 COUNTS OF INSUFFICIENT FUNDS FELONY PLEAD NO CONTEST
Felony?	Yes



Current Status:	Final
Status Date:	03/06/1978
Disposition Details:	DISMISSED ON 3/6/78. \$25.00 FINE INCLUSIVE OF COSTS AND RESTITUTION MADE.
Broker Statement	AT 21 YEARS OF AGE I WROTE TWO CHECKS FOR \$20.00 TO PUBLIX GROCERY STORE. I WAS UNAWARE THAT THERE WERE INSUFFICIENT FUNDS TO COVER THESE TWO CHECKS. I PROMPTLY MADE RESTITUTION TO THE STORE AND ULTIMATELY PAID A \$25.00 FINE PER CHECK AND THE CASE WAS DISMISSED.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES, INC.
Allegations:	CLIENT ALLEGED HER ADVISOR MISREPRESENTED THE TERMS OF THE VARIABLE ANNUITY PURCHASED IN DECEMBER 2009. SHE ALSO ALLEGED HE GAVE HER POOR ADVICE TO INVEST IN B SHARE MUTUAL FUNDS.
Product Type:	Mutual Fund
Alleged Damages:	\$8,115.74
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/05/2010
Complaint Pending?	No
Status:	Settled
Status Date:	05/20/2010
Settlement Amount:	\$7,648.97
Individual Contribution Amount:	\$0.00
Broker Statement	THE FIRM FOUND THAT THE CLIENT DID ACKNOWLEDGE RECEIVING FULL DISCLOSURE OF THE ANNUITY TERMS AND THAT THE B SHARE CLASS MUTUAL FUNDS WERE PURCHASED SOME TIME AGO AT A PRIOR FIRM. HOWEVER IN THE INTEREST OF GOOD CLIENT RELATIONS WE OFFERED TO WAIVE THE SURRENDER CHARGE ON HER ANNUITY.

Disclosure 2 of 3

Reporting Source:	Firm
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Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC, UBS FINANCIAL SERVICES, INC.
Allegations:	CLAIMANT, A RESIDENT OF FLORIDA ALLEGES MISREPRESENTATION AGAINST FA FOR INVESTMENT OF AN ANNUITY IN HER ACCOUNT BEGINNING IN 1999 WHILE UNDER THE EMPLOYMENT OF ANOTHER BROKERAGE FIRM. CLAIMANT SEEKS DAMAGES IN AN UNSPECIFIED AMOUNT BUT BELIEVED TO EXCEED \$5,000.00.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	CLAIMANT SEEKS DAMAGES IN AN UNSPECIFIED AMOUNT BUT BELIEVED TO EXCEED \$5,000.00.

Customer Complaint Information

Date Complaint Received:	11/19/2009
Complaint Pending?	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-06388
Date Notice/Process Served:	11/19/2009
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/30/2010
Monetary Compensation Amount:	\$26,000.00
Individual Contribution Amount:	\$0.00
Firm Statement	THE CASE SETTLED FOR \$26,000.00 ON NOVEMBER 30, 2010. WELLS



FARGO ADVISORS SHARE OF THAT AMOUNT BEING \$2,500.00.
RESPONDENTS DENIED ALL ALLEGATIONS OF WRONGDOING.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLAIMANT ALLEGES FINANCIAL ADVISOR MADE MISREPRESENTATIONS IN CONNECTION WITH PURCHASE OF AN ANNUITY. TIME FRAME: FEBRUARY 1999 TO JULY 2005.

Product Type: Annuity-Variable

Alleged Damages: \$100,000.00

Alleged Damages Amount Explanation (if amount not exact): ALLEGED DAMAGES \$100,000 TO \$500,000.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-06388

Date Notice/Process Served: 11/19/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/22/2010

Monetary Compensation Amount: \$23,500.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.



Allegations: CLAIMANT ALLEGES FINANCIAL ADVISOR MADE MISREPRESENTATIONS IN CONNECTION WITH PURCHASE OF AN ANNUITY. TIME FRAME: FEBRUARY 1999 TO JULY 2005.

Product Type: Annuity-Variable

Alleged Damages: \$100,000.00

Alleged Damages Amount Explanation (if amount not exact): ALLEGED DAMAGES \$100,000 TO \$500,000.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-06388

Date Notice/Process Served: 11/19/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/22/2010

Monetary Compensation Amount: \$23,500.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS

Allegations: CLAIMANT, A FLORIDA RESIDENT, ALLEGES FA RECOMMENDED UNSUITABLE HIGH RISK INVESTMENTS, GAVE MISLEADING ADVICE AND OMITTED MATERIAL FACTS TO INDUCE CLAIMANT TO FOLLOW RESPONDENT'S RECOMMENDATIONS. CLAIMANT ALSO ALLEGES THAT AS A RESULT OF THE MISHANDLING OF HER ACCOUNTS, SHE HAS BEEN DAMAGED. SHE IS SEEKING BETWEEN \$100,000 AND \$500,000.

Product Type: Annuity-Variable



Alleged Damages: \$500,000.00

Alleged Damages Amount Explanation (if amount not exact): SHE IS SEEKING BETWEEN \$100,000 AND \$500,000.

Customer Complaint Information

Date Complaint Received: 10/19/2009

Complaint Pending?

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-05565

Date Notice/Process Served: 10/19/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/22/2010

Monetary Compensation Amount: \$50,000.00

Individual Contribution Amount: \$0.00

Firm Statement WITHOUT ADMITTING ANY LIABILITY, RESPONDENTS SETTLED THE MATTER FOR A TOTAL OF \$50,000.00. **WELLS FARGO ADVISORS SHARE OF THAT AMOUNT BEING \$20,000.00.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLAIMANT ALLEGES FA MADE MISREPRESENTATION AND UNSUITABLE ANNUITY INVESTMENT RESULTING IN LOSS OF INCOME.



Product Type: Other: ANNUITIES

Alleged Damages: \$100,000.00

Alleged Damages Amount Explanation (if amount not exact): ALLEGED DAMAGES \$100,000-500,000

Is this an oral complaint? No

Is this a written complaint?

Is this an arbitration/CFTC reparation or civil litigation?

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-05565

Date Notice/Process Served: 10/16/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/22/2010

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC

Allegations: CLAIMANT ALLEGES FA MADE MISREPRESENTATION AND UNSUITABLE ANNUITY INVESTMENT RESULTING IN LOSS OF INCOME.

Product Type: Other: ANNUITIES

Alleged Damages: \$100,000.00



Alleged Damages Amount ALLEGED DAMAGES \$100,000-500,000
Explanation (if amount not exact):

Is this an oral complaint? No

Is this a written complaint?

Is this an arbitration/CFTC reparation or civil litigation?

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-05565

Date Notice/Process Served: 10/16/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/22/2010

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount: \$0.00

End of Report



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