

BrokerCheck Report

ROY EDWARD GRAY

CRD# 1570760

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**ROY E. GRAY**

CRD# 1570760

Currently employed by and registered with the following Firm(s):

IA MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
 3121 N ILLINOIS ST
 SWANSEA, IL 62226
 CRD# 7691
 Registered with this firm since: 12/03/2010

B MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
 3121 N ILLINOIS ST
 SWANSEA, IL 62226
 CRD# 7691
 Registered with this firm since: 12/03/2010

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 38 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B MORGAN STANLEY SMITH BARNEY
 CRD# 149777
 SHILOH, IL
 06/2009 - 12/2010

IA MORGAN STANLEY SMITH BARNEY LLC
 CRD# 149777
 PURCHASE, NY
 06/2009 - 12/2010

IA CITIGROUP GLOBAL MARKETS INC.
 CRD# 7059
 NEW YORK, NY
 07/2005 - 06/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 38 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**

Main Office Address: **ONE BRYANT PARK
NEW YORK, NY 10036**

Firm CRD#: **7691**

	SRO	Category	Status	Date
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/07/2014
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/07/2014
B	Cboe Exchange, Inc.	General Securities Representative	Approved	12/03/2010
B	FINRA	General Securities Representative	Approved	12/03/2010
B	Nasdaq Stock Market	General Securities Representative	Approved	12/03/2010
B	New York Stock Exchange	General Securities Representative	Approved	12/03/2010

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	12/03/2010
B	Arizona	Agent	Approved	05/09/2011
B	Arkansas	Agent	Approved	12/03/2010
B	California	Agent	Approved	12/03/2010
B	Colorado	Agent	Approved	12/03/2010
B	District of Columbia	Agent	Approved	09/06/2013
B	Florida	Agent	Approved	12/03/2010

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Georgia	Agent	Approved	12/03/2010
B	Hawaii	Agent	Approved	10/27/2020
B	Illinois	Agent	Approved	12/03/2010
IA	Illinois	Investment Adviser Representative	Approved	12/03/2010
B	Indiana	Agent	Approved	12/20/2010
B	Iowa	Agent	Approved	03/04/2020
B	Kansas	Agent	Approved	01/31/2018
B	Kentucky	Agent	Approved	12/03/2010
B	Louisiana	Agent	Approved	03/28/2023
B	Maryland	Agent	Approved	12/03/2010
B	Massachusetts	Agent	Approved	04/11/2013
B	Michigan	Agent	Approved	12/03/2010
B	Minnesota	Agent	Approved	03/21/2018
B	Mississippi	Agent	Approved	10/21/2021
B	Missouri	Agent	Approved	12/03/2010
B	Nebraska	Agent	Approved	12/03/2010
B	Nevada	Agent	Approved	08/08/2019
B	New Jersey	Agent	Approved	09/11/2013
B	New Mexico	Agent	Approved	12/03/2010
B	New York	Agent	Approved	12/03/2010
B	North Carolina	Agent	Approved	12/03/2010



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Ohio	Agent	Approved	12/03/2010
B	Oklahoma	Agent	Approved	12/03/2010
B	Pennsylvania	Agent	Approved	12/03/2010
B	South Carolina	Agent	Approved	03/16/2018
B	South Dakota	Agent	Approved	12/03/2010
B	Tennessee	Agent	Approved	02/19/2014
B	Texas	Agent	Approved	12/03/2010
IA	Texas	Investment Adviser Representative	Restricted Approval	12/15/2010
B	Virginia	Agent	Approved	12/03/2010
B	Washington	Agent	Approved	04/11/2013
B	Wisconsin	Agent	Approved	01/26/2017
B	Wyoming	Agent	Approved	11/16/2020

Branch Office Locations

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
 3121 N ILLINOIS ST
 SWANSEA, IL 62226



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	10/01/2007
B General Securities Representative Examination	Series 7	08/31/1995
B Investment Company Products/Variable Contracts Representative Examination	Series 6	11/10/1994
B Direct Participation Programs Representative Examination	Series 22	10/17/1987

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	07/11/2005
B Uniform Securities Agent State Law Examination	Series 63	11/10/1994

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2009 - 12/2010	MORGAN STANLEY SMITH BARNEY	149777	SHILOH, IL
IA 06/2009 - 12/2010	MORGAN STANLEY SMITH BARNEY LLC	149777	SHILOH, IL
IA 07/2005 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	SHILOH, IL
B 05/2005 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	SHILOH, IL
B 09/1995 - 05/2005	EDWARD JONES	250	ST. LOUIS, MO
B 11/1994 - 07/1995	PRUCO SECURITIES CORPORATION	5685	NEWARK, NJ
B 11/1986 - 05/1990	FINANCIAL PLANNING SERVICES - INTERNATIONAL, INC.	10673	NEW YORK, NY
B 04/1987 - 04/1989	INTEGRATED RESOURCES EQUITY CORPORATION	6403	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2011 - Present	BANK OF AMERICA, N.A.	Wealth Management Advisor	Y	SWANSEA, IL, United States
12/2010 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	Wealth Management Advisor	Y	SWANSEA, IL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

I*363585



Registration and Employment History

Other Business Activities, continued

Entity Type: For Profit

Name of OBA: Mascoutah Land Trust 100

Address: Mascoutah, IL, 62258

Investment Related: Yes

Position: Owner

Title: Owner

Association: Owner

Employee Start Date: 12/03/2010

No Hours: 2

No Hours during trading: 0

Duties: Rental Real Estate Trust owned jointly with my wife.

I*138125

For profit or not for profit: Non-Profit Organization

Name of outside business organization: Memorial Hospital Golf Tournament

Investment related: N

Address of business:

Belleville, Illinois 62220

Nature of business: Charitable Organization,

Compensation for Activity: N

Position, title, association: Committee Member,

Start date of relationship: 6/1/2021

Number of hours devoted: 1 hour(s) Monthly

Number of hours devoted during trading hours: 0

Duties: Golf Tournament golf sub-committee

Golf Tournament Teams sub-committee

I*994485

For profit or not for profit:

Name of outside business organization: Store-Lock-N-Dock

Investment related: N

Address of business: , ,

Nature of business:

Position, title, association: ,

Start date of relationship:

Number of hours devoted: hour(s)

Number of hours devoted during trading hours:

Duties: , Passive Storage Facility.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENTS CLAIM THEY BELIEVED THEY HAD PURCHASED A PAID UP LIFE INSURANCE POLICY. THEY ALSO CLAIM THEY WERE UNAWARE FUTURE PREMIUM PAYMENTS WOULD BE DETERMINED ON THE MARKET PERFORMANCE OF THE POLICY. FURTHER, THEY CLAIM THEY WERE NOT AWARE THE FUNDS HAD BEEN PLACED IN GROWTH INVESTMENTS WHEN THEY ARE VERY CONSERVATIVE INVESTORS. THEY ALSO CLAIM THE PROJECTIONS WERE ORIGINALLY BASED ON A 10% RETURN WHICH THEY STATE IS UNREALISTIC. CLAIM EXCEEDS \$5,000

Product Type: Insurance
Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 09/26/2005
Complaint Pending? No
Status: Denied
Status Date: 11/10/2005
Settlement Amount:



**Individual Contribution
Amount:**

Firm Statement

RECORDS INDICATE POLICIES WERE ORIGINALLY ISSUED IN 2000. ACCORDING TO IR HE PROVIDED PROPOSAL WITH ASSISTANCE OF REPRESENTATIVE FROM HARTFORD. DURING DISCUSSIONS, IR STATED HE PROVIDED ILLUSTRATIONS REFLECTING POTENTIAL PERFORMANCE IF POLICY RETURNED 0% AND 10%. ACCORDING TO OUR INSURANCE SUPERVISION AREA, IT WOULD NOT BE UNUSUAL TO USE A 10% RETURN AT THE TIME THE ILLUSTRATIONS WERE PREPARED. IR INDICATED AT NO TIME INFORMED CLIENT PERFORMANCE WAS GUARANTEED AND, IF POLICY DID NOT PERFORM AS PROJECTED, PAYMENT OF ADDITIONAL PREMIUMS MAY BE NECESSARY. IR STATED HE DISCUSSED SUBACCOUNT(S) AND HE BELIEVED CLIENT HAD FULL UNDERSTANDING OF POTENTIAL FOR VALUE TO FLUCTUATE AS CLIENT OWNED SIMILAR FUND(S) WITHIN 401K. CLIENT SIGNED ILLUSTRATIONS WHICH THEY ACKNOWLEDGED THE RISKS. OUR RECORDS INDICATE CLIENTS WERE PROVIDED WITH POLICIES & PROSPECTUSES AND RECEIVED NOTICES DIRECTLY FROM HARTFORD REFLECTING STATUS OF POLICIES & ANY REQUIRED PREMIUMS. IR STATED WAS INITIALLY UNAWARE PORTION OF REQUESTED FUNDS ON 1035 EXCHANGE WERE NOT DELIVERED BY PRUDENTIAL. IR STATED HE WAS CONTACTED FOR FIRST TIME BY CLIENTS IN JULY 2005 TO DISCUSS POLICIES AND THEIR PERFORMANCE. DURING MEETING, IR STATED CLIENTS INFORMED HIM THEY WERE AWARE FUNDS HAD NOT BEEN SENT BY PRUDENTIAL AND AMOUNT INITIALLY INVESTED IN INSURANCE POLICY FOR CUSTOMER WAS LESS. HE STATED CLIENTS WERE AWARE OF HOW THIS AFFECTED THE POLICY & WHAT WOULD BE REQUIRED TO MAINTAIN POLICY AS INITIALLY ISSUED. IR STATED CLIENTS INQUIRED INTO OPTIONS & REQUESTED ADDITIONAL PROPOSALS. BASED ON REVIEW, IT APPEARS CLIENTS WERE AWARE OF RISKS ASSOCIATED WITH POLICIES & UNDERSTOOD POTENTIAL FOR FUTURE PREMIUMS. CLIENTS WERE PROVIDED WITH POLICIES & PROSPECTUS WHICH ALSO PROVIDED THIS INFORMATION & CLIENTS ACKNOWLEDGED BY SIGNATURES THEIR UNDERSTANDING OF ASSOCIATED RISKS.

Reporting Source:

Broker

**Employing firm when
activities occurred which led
to the complaint:**

EDWARD JONES

Allegations:

CLIENTS CLAIM THEY BELIEVED THEY HAD PURCHASED A PAID UP LIFE INSURANCE LIFE INSURANCE POLICY, THEY ALSO CLAIM THEY WERE UNAWARE FUTURE PREMIUM PAYMENTS WOULD BE DETERMINED ON



THE MARKET PERFORMANCE OF THE POLICY. FURTHER, THEY CLAIM THEY WERE NOT AWARE THE FUNDS HAD BEEN PLACED IN GROWTH INVESTMENTS WHEN THEY ARE VERY CONSERVATIVE INVESTORS. THEY ALSO CLAIM THE PROJECTIONS WERE ORIGINALLY BASED ON A 10% RETURN WHICH THEY STATE IS UNREALISTIC. CLAIM EXCEEDS \$5,000.

Product Type: Insurance
Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 09/26/2005
Complaint Pending? No
Status: Denied
Status Date: 11/10/2005
Settlement Amount:
Individual Contribution Amount:

Disclosure 2 of 2

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT CLAIMS THE IR INFORMED HIM THE INVESTMENT IN THE ANNUITY WAS INSURED AND HE WOULD NOT LOSE THE MONEY HE TRANSFERRED IN. HE FURTHER STATES HE LATER DISCOVERED THE FUNDS WERE PLACED IN THE WRONG BUCKET. CLAIM EXCEEDS \$5,000

Product Type: Annuity(ies) - Variable
Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 08/03/2005
Complaint Pending? No
Status: Denied
Status Date: 08/26/2005

**Settlement Amount:****Individual Contribution Amount:****Firm Statement**

RECORDS REFLECT PUTNAM ALLSTATE ADVISOR VARIABLE ANNUITIES WERE PURCHASED IN APRIL 2001. IR INDICATED HE DISCUSSED ALL ASPECTS OF THE ANNUITY INVESTMENTS TO INCLUDE AVAILABLE SUB-ACCOUNTS AS WELL AS THE DEATH BENEFIT. IR INDICATED CLIENT WAS INTERESTED IN OBTAINING GROWTH WHILE PROVIDING DEATH BENEFIT FOR CLIENT'S WIFE. HE FURTHER INDICATED CLIENT INFORMED HIM HAD NO IMMEDIATE NEED FOR THESE FUNDS AND OWNED OTHER INVESTMENTS PROVIDING ADDITIONAL DIVERSIFICATION. IR STATED HE AT NO TIME INFORMED CLIENT ANNUITIES WERE GUARANTEED AND INFORMED CLIENT DEATH BENEFIT WOULD BE REDUCED BY WITHDRAWALS. CLIENT WAS PROVIDED WITH STATEMENTS REFLECTING THE PERFORMANCE OF THE ANNUITIES AND REVIEWED THE INVESTMENTS WITH CLIENT ON A REGULAR BASIS. DURING SAID REVIEWS, HE WOULD REVISIT THE PERFORMANCE OF ANNUITIES AND HOW DEATH BENEFIT WORKED. CLIENT WAS PROVIDED WITH ANNUITY CONTRACTS & PROSPECTUSES, SIGNED BY CLIENT 4/18/01. AT DELIVERY OF CONTRACTS, IR STATED HE REVIEWED ANNUITY INFORMATION AND MANNER IN WHICH FUNDS WOULD BE INVESTED TO ENSURE EVERYTHING WAS SET UP AS REQUESTED. IR INDICATED HE WAS NEVER INSTRUCTED TO CHANGE THE SUB-ACCOUNTS. BASED ON OUR REVIEW, IT DOES APPEAR THE ANNUITIES WERE PURCHASED IN APRIL 2001 PURSUANT TO CONVERSATIONS WITH IR. FURTHER, IT APPEARS CLIENT WAS PROVIDED WITH ALL DETAILS OF THE ANNUITIES AND THE ANNUITY CONTRACTS WERE RECEIVED ON 4/18/01. THE ANNUITY CONTRACTS PROVIDE ALL DETAILS OF THE ANNUITIES TO INCLUDE THE DEATH BENEFIT AND ASSOCIATED RISKS. CLIENT HAS ADDITIONALLY BEEN PROVIDED WITH STATEMENTS WHICH REFLECT THE SUB-ACCOUNTS THE FUNDS ARE ALLOCATED TO AS WELL AS THE ANNUITY VALUES. ACCORDING TO INFORMATION PROVIDED TO US BY ALLSTATE, IT DOES NOT APPEAR LOSSES (TAKING INTO CONSIDERATION WITHDRAWALS) ARE REFLECTED ON THE ANNUITIES IN QUESTION. CLAIM DENIED

Reporting Source:

Broker

Employing firm when activities occurred which led to the complaint:

EDWARD JONES

Allegations:

CLIENT CLAIMS THE IR INFORMED HIM THE INVESTMENT IN THE ANNUITY WAS INSURED AND HE WOULD NOT LOSE THE MONEY HE TRANSFERRED



IN. HE FURTHER STATES HE LATER DISCOVERED THE TRADES WERE PLACED IN THE WRONG BUCKET. CLAIM EXCEEDS \$5,000.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 08/03/2005

Complaint Pending? No

Status: Denied

Status Date: 08/26/2005

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement

AT NO TIME WAS ANY GUARANTEE ABOUT RETURN MADE. CLIENT RECEIVED A PROPOSAL FROM THE ANNUITY WHICH CLEARLY STATED "PAST PERFORMANCE IS NO GUARANTEE OF FUTURE PERFORMANCE". CLIENT SIGNED THE POLICY DELIVERY RECEIPT WHICH CLEARLY STATED THE FUNDS WERE TO BE INVESTED IN THE VARIABLE GROWTH FUNDS THAT HE SELECTED.

End of Report



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