BrokerCheck Report

SCOTT JEFFREY ULM

CRD# 1575205

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

SCOTT J. ULM

CRD# 1575205

Currently employed by and registered with the following Firm(s):

B **BUCKLER SECURITIES LLC**
5 GREENWICH OFFICE PARK, SUITE 350
GREENWICH, CT 06831
CRD# 284576
Registered with this firm since: 04/27/2017

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 0 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 0 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B **CREDIT SUISSE FIRST BOSTON LLC**
CRD# 816
NEW YORK, NY
10/1986 - 02/2005

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No**

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 0 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **BUCKLER SECURITIES LLC**

Main Office Address: **5 GREENWICH OFFICE PARK, SUITE 350**
GREENWICH, CT 06831

Firm CRD#: **284576**

	SRO	Category	Status	Date
B	FINRA	Investment Banking Representative	Approved	04/27/2017
B	FINRA	Investment Banking Principal	Approved	10/01/2018

Branch Office Locations

BUCKLER SECURITIES LLC
5 GREENWICH OFFICE PARK, SUITE 350
GREENWICH, CT 06831

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 0 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination	Series 24	09/09/2016

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	Investment Banking Registered Representative Examination	Series 79	01/27/2017
B	General Securities Representative Examination	Series 7	10/18/1986

State Securities Law Exams

	Exam	Category	Date
	No information reported.		

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/1986 - 02/2005	CREDIT SUISSE FIRST BOSTON LLC	816	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2008 - Present	ARMOUR Capital Management LP	Co-Chief Executive Officer	Y	Vero Beach, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Mr. Ulm has been the Co-Chief Executive Officer, Co-Vice Chairman, Chief Investment Officer and Head of Risk Management of ARMOUR Residential REIT, Inc. ("ARMOUR") a publicly-traded real estate investment trust ("REIT") (NYSE: ARR) that invests in and manages a leveraged portfolio of agency mortgage-backed securities, non-agency mortgage-backed securities and other mortgage-related investments ("ARMOUR"), since November 2009. ARMOUR is externally-managed by ARMOUR Capital Management LP ("ACM"). Mr. Ulm has also served as the Chairman and Co-Chief Executive Officer of ARMOUR TRS Inc., a wholly-owned subsidiary of ARMOUR ("ARMOUR TRS") since June 2016. Mr. Ulm has been the Co-Chief Executive Officer of ACM (and its predecessor, ARMOUR Residential Management, LLC), since March 2008. Mr. Ulm was also the Co-Chief Executive Officer, Co-Vice Chairman, Chief Investment Officer and Head of Risk Management of JAVELIN Mortgage Investment Corp., formerly a publicly-traded REIT (NYSE: JMI) that invested in and managed a leveraged portfolio of agency mortgage-backed securities, non-agency mortgage-backed securities and other mortgage-related investments ("JAVELIN"), from June 2012 until April 2016 when it was acquired by ARMOUR pursuant to a tender offer and subsequent second-step merger ("Merger"). Pursuant to the Merger, JAVELIN became a wholly-owned, qualified REIT subsidiary of ARMOUR and delisted its common stock from the New York Stock Exchange. Substantially all of Mr. Ulm's time is spent working for ARMOUR and ACM.

Mr. Ulm also owns and manages a small commercial real-estate property in Nantucket, MA, and spends approximately one hour per month managing the facility.

Mr. Ulm is a Trustee of the Cary Institute for Ecosystems Studies, where he is Chairman of the Board, which generally requires quarterly

Registration and Employment History

Other Business Activities, continued

participation in meetings. Mr. Ulm is also a member of the Board of Directors of Nantucket Community Sailing and a member of its Investment Committee, participating in quarterly meetings. He is not compensated by either for his participation.

Mr. Ulm is an owner and a manger of Lending Acres LLC, which provides loans for agricultural operations. He spends approximately 5-10 hours per month in this role.

500 LLC- Member - Passive investment in the Hotel Marcel in New Haven, CT - started 4/1/2022 - Compensated
ATLANTIC HELICOPTERS - Member - Passive entity that holds fractional aircraft share. - 1/1/2019 - Compensated
900 MAIN STREET LLC- Member - Passive investment in the Hotel Marcel in Hartford, CT - 4/1/2017 - Compensated
THE DISTRICT AT NORTHWOOD SQUARE LLC - Member - Passive investment in a West Palm Beach mixed use property. - 1/1/2025 - Compensated
BW NORTHWOOD LLC - Member - Passive investment in Residential project in Palm Beach. - 9/4/2025 - Compensated
Moore Brooke LLC - Member - Passive investment in mixed use property - 1/1/2017 - Compensated
Stacummny, LLC - Member - Holding company for investments - 1/1/2017- Compensated
125 Orange LLC - Member - Passive investment in a mixed use property. - 7/9/2019 - Compensated

End of Report

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