

BrokerCheck Report

ROBERT ANTHONY GUIDICIPIETRO

CRD# 1588069

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

ROBERT A. GUIDICIPIETRO

CRD# 1588069

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B ALEXANDER CAPITAL, L.P.**
CRD# 40077
RED BANK, NJ
01/2020 - 04/2022
- B ARIVE CAPITAL MARKETS**
CRD# 8060
Bay Ridge, NY
12/2018 - 01/2020
- B AEGIS CAPITAL CORP.**
CRD# 15007
HOLMDEL, NJ
11/2012 - 12/2018

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	4
Customer Dispute	6
Termination	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	12/13/2001

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	12/19/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 01/2020 - 04/2022	ALEXANDER CAPITAL, L.P.	40077	RED BANK, NJ
B 12/2018 - 01/2020	ARIVE CAPITAL MARKETS	8060	Bay Ridge, NY
B 11/2012 - 12/2018	AEGIS CAPITAL CORP.	15007	HOLMDEL, NJ
B 10/2011 - 11/2012	OBSIDIAN FINANCIAL GROUP, LLC	104255	RED BANK, NJ
B 01/2002 - 10/2011	J.P. TURNER & COMPANY, L.L.C.	43177	TINTON FALLS, NJ
B 06/1998 - 07/2000	J.P. TURNER & COMPANY, L.L.C.	43177	ATLANTA, GA
B 04/1997 - 05/1998	FIRST METROPOLITAN SECURITIES, INC.	7594	NEW YORK, NY
B 01/1995 - 10/1996	STATE CAPITAL MARKETS CORPORATION	13685	NEW YORK, NY
B 11/1991 - 01/1995	GRUNTAL & CO. INCORPORATED	372	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2020 - Present	Alexander Capital, L.P.	Registered Representative	Y	New York, NY, United States
12/2018 - Present	Arive Capital Markets	REGISTERED REPRESENTATIVE	Y	Brooklyn, NY, United States
11/2012 - 12/2018	AEGIS CAPITAL CORP	SENIOR VP	Y	HOLMDEL, NJ, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) VESTIS INSURANCE AGENCY AND WEALTH STRATEGIES, 885 HUGUENOT AVE. SUITE 201 STATEN ISLAND, NY 10312; MANAGING PARTNER; SELLING LIFE & HEALTH INSURANCE, PC. DEVOTE 40 HOURS A MONTH TO BUSINESS, 2 DURING SECURITIES TRADING HOURS.

2) VESTIS AUTO LEASING, 885 HUGUENOT AVE. SUITE 201 STATEN ISLAND, NY 10312; PARTNER, INVESTOR; AUTO LEASING AND NEW CAR SALES, NOT INVESTMENT RELATED; START DATE: MARCH 2016; 20 HOURS PER MONTH DEVOTED TO BUSINESS, 1 HOUR DURING SECURITIES TRADING HOURS.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	4	0
Customer Dispute	0	6	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 4

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	05/26/2022
Docket/Case Number:	20220750833
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	Respondent Guidici Pietro failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.
Current Status:	Final
Resolution:	Letter



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date: 06/16/2022

Sanctions Ordered: Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	Indefinite
Start Date:	06/16/2022
End Date:	

**Regulator Statement**

Pursuant to Article VI, Section 3 of FINRA By-Laws, and FINRA Rule 9554, Respondent Guidici Pietro is suspended on June 16, 2022 for failure to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.

Disclosure 2 of 4**Reporting Source:**

Regulator

Regulatory Action Initiated By:

FINRA

Sanction(s) Sought:**Date Initiated:**

11/29/2021

Docket/Case Number:[2020068312201](#)**Employing firm when activity occurred which led to the regulatory action:**

ARIVE CAPITAL MARKETS

Product Type:

Other: Unspecified Securities

Allegations:

Without admitting or denying the findings, Guidici Pietro consented to the sanctions and to the entry of findings that he excessively and unsuitably traded in a customer's account. The findings stated that Guidici Pietro recommended that the customer place 56 trades - all on margin - in his account, and the customer accepted his recommendations. Collectively, the trades that Guidici Pietro recommended caused the customer to pay \$35,219.74 in commissions and fees and resulted in a cost-to-equity ratio of more than 34 percent - meaning that the customer's investments had to grow by more than 34 percent just to break even. Although the customer's account had an average month-end equity of approximately \$140,000, Guidici Pietro recommended purchases with a total principal value of approximately \$1,120,000, which resulted in a turnover rate in the account of over eight. As a result of Guidici Pietro's unsuitable recommendations, the customer realized a loss of approximately \$35,000.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No



Resolution Date: 11/29/2021

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Restitution
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	Four Months
Start Date:	12/20/2021
End Date:	04/19/2022

Monetary Sanction 1 of 2

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00

Payment Plan:

Is Payment Plan Current:	
Date Paid by individual:	12/06/2021
Was any portion of penalty waived?	No

Amount Waived:

**Monetary Sanction 2 of 2****Monetary Related Sanction:** Restitution**Total Amount:** \$35,219.74**Portion Levied against individual:** \$35,219.74**Payment Plan:** Plus interest**Is Payment Plan Current:****Date Paid by individual:****Was any portion of penalty waived?** No**Amount Waived:****Reporting Source:** Broker**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)
Restitution
Suspension**Date Initiated:** 11/29/2021**Docket/Case Number:** [2020068312201](#)**Employing firm when activity occurred which led to the regulatory action:** Arive Capital Markets**Product Type:** Equity-OTC**Allegations:** Between January 2019 and November 2019 RR violated FINRA Rule's 2111 and 2110 by engaging in excessive and unsuitable trading, including the use of margin in one account.**Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/29/2021
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Restitution Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	Four months
Start Date:	12/20/2021
End Date:	04/19/2022
Monetary Sanction 1 of 2	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	None
Is Payment Plan Current:	Yes
Date Paid by individual:	12/02/2021
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 2 of 2	
Monetary Related Sanction:	Restitution
Total Amount:	\$35,219.74
Portion Levied against individual:	\$35,219.74



Payment Plan: None

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Disclosure 3 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Date Initiated: 03/01/2000

Docket/Case Number: C10000026

Employing firm when activity occurred which led to the regulatory action: STATE CAPITAL MARKETS CORPORATION

Product Type:

Allegations: 03-02-00, RESPONDENT DOUKAS ALLOWED A STATUTORILY DISQUALIFIED INDIVIDUAL TO ENGAGE IN IMPERMISSIBLE ACTIVITIES WITH A MEMBER FIRM. DOUKAS ALSO ENGAGED IN MANIPULATIVE, DECEPTIVE, AND FRAUDULENT PRACTICES IN CONNECTION WITH THE PURCHASE AND SALE OF SECURITIES BY IMPLEMENTING AND/OR ENFORCING A "NO NET SELL" POLICY BY WHICH CUSTOMERS IN CERTAIN SITUATIONS COULD NOT SELL THEIR SECURITY HOLDINGS OR HAD THEIR SALES DELAYED UNTIL THE BROKER COULD LOCATE A CORRESPONDING BUYER FOR THE SECURITY. DOUGLAS, SCIASCIA, PETERS, BENT, SEDY, RUSCIO, KAPLAN, CHRISTO, MUNDY, AND S. GUERCIO ENGAGED IN UNAUTHORIZED TRANSACTIONS IN THE ACCOUNTS OF PUBLIC CUSTOMERS. RESPONDENTS SCIASCIA, PETERS, BENT, CHRISTO, S. GUERCIO, MUNDY AND RUSCIO FAILED TO EXECUTE CUSTOMER SELL ORDERS OR FAILED TO FOLLOW CUSTOMER INSTRUCTIONS RELATED TO THEIR ACCOUNTS. P. GUERCIO MADE IMPROPER PRICE AND PERFORMANCE PREDICTIONS IN CONNECTION WITH THE PURCHASE AND SALE OF SECURITIES IN THE JOINT ACCOUNT OF PUBLIC CUSTOMERS. PETERS DIRECTLY OR INDIRECTLY CAUSED CUSTOMER ACCOUNT DOCUMENTATION TO BE



FALSIFIED. DOUGLAS PROVIDED FALSE AND MISLEADING INFORMATION TO A PUBLIC CUSTOMER BY FAILING TO INFORM THE CUSTOMER THAT A PURCHASE OF AN INITIAL PUBLIC OFFERING HAD BEEN CANCELED AND THAT THE FIRM HAD NOT EXECUTED THE SALE TRANSACTION. DOUKAS AND SENECA FAILED TO ESTABLISH, MAINTAIN AND ENFORCE A SUPERVISORY SYSTEM AND PROCEDURES REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH APPLICABLE SECURITIES LAWS, REGULATIONS, AND NASD RULES REGARDING SALES ACTIVITIES AND THE DESIGNATION OF SUPERVISORY PRINCIPALS. DOUKAS FAILED TO FILE CUSTOMER COMPLAINT INFORMATION WITH THE NASD. KAPLAN ENTERED INTO AN ARBITRATION SETTLEMENT AGREEMENT WITH THE ESTATE OF A CUSTOMER THAT PROHIBITED THE ESTATE AND ITS AGENTS FROM COOPERATING WITH NASD INQUIRIES AND PLACED CONDITIONS ON COOPERATION WITH REGULATORY AUTHORITIES. P. GUERCIO, SCIASCIA, PETERS, AND BENT FAILED TO RESPOND TO NASD REQUESTS FOR INFORMATION OR TESTIFIED UNTRUTHFULLY.

Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	06/19/2000
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Requalification Restitution Suspension Other: REQUALIFICATION
Regulator Statement	(SEC RULE 10B-5, NASD RULES 2110, 2120, 3010 (A), (B), 3070, 3110, AND 8210) 06-28-00, OFFER OF SETTLEMENT ACCEPTED 6/19/00: GUIDICIPIETRO IS FINED \$40,000, SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 18 MONTHS, ORDERED TO REQUALIFY AS A GENERAL SECURITIES REP BEFORE ACTING AGAIN IN THAT CAPACITY, AND REQUIRED TO PAY \$70,000 IN RESTITUTION TO PUBLIC CUSTOMERS. IN ADDITION, IF HE BECOMES REGISTERED WITH A BROKER-DEALER AFTER THE SUSPENSION, HIS FIRM MUST IMPLEMENT COMPLIANCE PROGRAMS AND PROCEDURES WHICH SHALL INCLUDE MONITORING CONVERSATIONS WITH CUSTOMERS, MONITORING ALL INCOMING AND OUTGOING CORRESPONDENCE, REVIEWING ALL ORDER TICKETS AND DOCUMENTATION, AND MAILING LETTERS TO HIS CUSTOMERS GIVING THE PHONE NUMBER OF THE COMPLIANCE DEPT. UNDERTAKING TO BE IMPLEMENTED FOR 12 MONTHS FOLLOWING SUSPENSION. IF HE ASSOCIATES WITH A NEW FIRM, THE NEW FIRM WILL ASSUME THE UNDERTAKINGS. SUSPENSION WILL COMMENCE WITH



OPENING OF BUSINESS ON JULY 17, 2000 AND CONCLUDE AT THE CLOSE
OF BUSINESS ON JANUARY 16, 2002. FINE PAID ON 01/30/02.

Reporting Source: Broker

Regulatory Action Initiated By: N.A.S.D.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 03/01/2000

Docket/Case Number: PROCEEDING#C10000026

Employing firm when activity occurred which led to the regulatory action: STATE CAPITAL MARKETS

Product Type: Other

Other Product Type(s): COMMON STOCKS- LISTED AND OTC.

Allegations: ALLEGED UNAUTHORIZED TRANSACTIONS, ALLEGED FAILURE TO EXECUTE/FOLLOW INSTRUCTIONS, ALLEGED FALSIFICATION OF ACCOUNT DOCUMENTATION, AND ALLEGED MISCONDUCT IN CONNECTION WITH AN INVESTIGATION.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 06/19/2000

Sanctions Ordered: Disgorgement/Restitution
Monetary/Fine \$40,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: FINED \$40000.00, SUSPENDED FOR 18 MONTHS(COMMENCING WITH THE OPENING OF BUSINESS ON JULY 17,2000 AND CONCLUDING AT THE CLOSE OF BUSINESS ON JANUARY 16,2002),REQUIRED TO REQUALIFY AS A GENERAL SECURITIES REPRESENTATIVE BEFORE AGAIN ACTING IN THAT CAPACITY, AND REQUIRED TO PAY RESTITUTION TO FOUR CUSTOMERS IN THE AMOUNTS OF \$26500.00, \$8700.00, \$17000.00, AND \$17800.00.



Disclosure 4 of 4

Reporting Source:	Regulator
Regulatory Action Initiated By:	MISSOURI SECRETARY OF STATE/SECURITIES DIVISION
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	05/28/1997
Docket/Case Number:	CD-97-06
Employing firm when activity occurred which led to the regulatory action:	STATE CAPITAL MARKETS CORPORATION
Product Type:	
Other Product Type(s):	
Allegations:	STATE CAPITAL MARKETS CORPORATION, CATHLEEN SENECA (ALIAS CATHLEEN ERDELYAN), JOHN DOUKAS, MATTHEW LANG, AND ROBERT GUIDICIPIETRO (ALIAS ROBERT PETERS) ENGAGED IN UNAUTHORIZED TRANSACTIONS, FAILURE TO EXECUTE SELL ORDERS, AND FRAUD. THIS AMENDED CEASE & DESIST ORDER ALLEGES FAILURE TO SUPERVISE. ORIGINAL CEASE AND DESIST ALLEGES UNAUTHORIZED TRANSACTIONS, FAILURE TO EXECUTE SELL ORDERS ,AND FRAUD.
Current Status:	Final
Resolution:	Order
Resolution Date:	02/27/1998
Sanctions Ordered:	Cease and Desist/Injunction
Other Sanctions Ordered:	
Sanction Details:	AMENDED CEASE AND DESIST ORDER
Regulator Statement	UNAUTHORIZED TRANSACTIONS, FAILURE TO EXECUTE SELL ORDERS, AND FRAUD. FAILURE TO SUPERVISE, UNAUTHORIZED TRANSACTIONS, FAILURE TO EXECUTE SELL ORDERS, AND FRAUD. CONTACT: CYNTHIA BUSER 573-751-4704

Reporting Source: Broker



Regulatory Action Initiated By:	MISSOURI SECRETARY OF STATE/SECURITIES DIVISION
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	05/28/1997
Docket/Case Number:	CD-97-06
Employing firm when activity occurred which led to the regulatory action:	STATE CAPITAL MARKETS CORPORATION
Product Type:	
Other Product Type(s):	
Allegations:	STATE CAPITAL MARKETS CORPORATION, [THIRD PARTY], [THIRD PARTY], [THIRD PARTY] ENGAGED IN UNAUTHORIZED TRANSACTIONS, FAILURE TO EXECUTE SELL ORDERS, AND FRAUD.
Current Status:	Final
Resolution:	Order
Resolution Date:	02/27/1998
Sanctions Ordered:	Cease and Desist/Injunction
Other Sanctions Ordered:	
Sanction Details:	NOT PROVIDED
Broker Statement	I DENY ANY AND ALL WRONG DOING OF WHICH I AM ACCUSED, AND HAVE VOLUNTARILY WITHDRAWN MY REGISTRATION FROM THE STATE OF MISSOURI UNTIL ALL MATTERS ARE RESOLVED.



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 3

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	J.P. TURNER & COMPANY, L.L.C.
Allegations:	SUITABILITY; NEGLIGENCE; NEGLIGENT MISREPRESENTATION; BREACH OF FIDUCIARY DUTY; BREACH OF CONTRACT; FAILURE TO EXECUTE; SECURITIES FRAUD; COMMON LAW FRAUD; CONSTRUCTIVE FRAUD
Product Type:	Other: UNSPECIFIED SECURITIES AND PRIVATE EQUITY INVESTMENTS
Alleged Damages:	\$1,665,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #07-03391](#)

Date Notice/Process Served:	11/29/2007
Arbitration Pending?	No
Disposition:	Stipulated Award
Disposition Date:	11/18/2009
Disposition Detail:	ON JUNE 9, 2009, CLAIMANTS DISMISSED WITH PREJUDICE ALL OF THEIR CLAIMS AGAINST GUIDICIPIETRO. ON JUNE 10, 2009, CLAIMANTS AND RESPONDENT ADVISED FINRA THAT THEY HAD ENTERED INTO A CONFIDENTIAL SETTLEMENT AGREEMENT AND SUBMITTED A REQUEST FOR A STIPULATED AGREEMENT. CLAIMANTS' CLAIMS ARE DISMISSED WITH PREJUDICE.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	J.P. TURNER & COMPANY LLC
Allegations:	SUITABILITY, NEGLIGENCE, MISPREPRESENTATION AND FAILURE TO EXECUTE.



Product Type: No Product

Alleged Damages: \$1,665,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [CASE NUMBER 07-03391](#)

Date Notice/Process Served: 01/31/2008

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/26/2009

Monetary Compensation Amount: \$400,000.00

Individual Contribution Amount: \$37,500.00

Disclosure 2 of 3

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: J.P. TURNER & COMPANY, L.L.C.

Allegations: +08/03/2001+ NEGLIGENCE; FAILURE TO EXECUTE; AND UNAUTHORIZED TRADING.

Product Type: Other

Other Product Type(s): UNKNOWN TYPE OF SECURITIES

Alleged Damages: \$74,178.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #00-01866](#)

Date Notice/Process Served: 04/20/2000

Arbitration Pending? No



Disposition: Award

Disposition Date: 06/19/2001

Disposition Detail: RESPONDENT IS HEREBY JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANTS THE SUM OF \$8,400.00 AS COMPENSATORY DAMAGES, PLUS INTEREST.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: J.P. TURNER AND COMPANY LLC

Allegations: ALLEGED NEGLIGENCE, FAILURE TO EXECUTE, AND UNAUTHORIZED TRADING.

Product Type: Equity - OTC

Alleged Damages: \$74,178.00

Customer Complaint Information

Date Complaint Received: 04/20/2000

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/19/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD # 00-01866](#)

Date Notice/Process Served: 04/20/2000

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 06/19/2001

Monetary Compensation Amount: \$8,400.00



Individual Contribution Amount: \$8,400.00

Disclosure 3 of 3

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:

Allegations: UNAUTHORIZED TRADING; EXECUTIONS-INCORRECT QUANTITY; ACCOUNT RELATED-MARGIN CALLS

Product Type:

Alleged Damages:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #97-00428](#)

Date Notice/Process Served: 02/05/1997

Arbitration Pending? No

Disposition: Other

Disposition Date: 02/26/1998

Disposition Detail: AWARD AGAINST PARTY
AWARD AMOUNT \$7,025.00; OTHER MONETARY RELIEF, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$150.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

Allegations: UNAUTHORIZED TRADE

Product Type:

Alleged Damages:

Customer Complaint Information

**Date Complaint Received:****Complaint Pending?**

No

Status:

Arbitration/Reparation

Status Date:**Settlement Amount:****Individual Contribution
Amount:****Arbitration Information****Arbitration/Reparation Claim
filed with and Docket/Case
No.:**[National Assoc. of Securities Dealers; 97-00428](#)**Date Notice/Process Served:** 02/05/1997**Arbitration Pending?**

No

Disposition:

Award to Customer

Disposition Date:

02/26/1998

**Monetary Compensation
Amount:**

\$7,175.00

**Individual Contribution
Amount:**

\$7,175.00

Broker StatementCLIENT WAS AWARDED \$7,025.00 PLUS FILING FEES OF
\$150.00 PAID BY MR GUIDICIPIETRO.
Not Provided



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	AEGIS CAPITAL CORP
Allegations:	TIME FRAME: 01/31/2017 TO 11/17/2017. CLIENT ALLEGES RR DID NOT FOLLOW INSTRUCTIONS TO ENTER A STOP LOSS ORDER.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/17/2017
Complaint Pending?	No
Status:	Settled
Status Date:	09/06/2018
Settlement Amount:	\$36,272.00
Individual Contribution Amount:	\$18,136.00

Disclosure 2 of 3

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint:	AEGIS CAPITAL CORP
Allegations:	TIME FRAME: UNSPECIFIED. CLAIMANT ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS, BREACH OF FIDUCIARY DUTY, FRAUD, NEGLIGENT MISREPRESENTATION.
Product Type:	Other: UNSPECIFIED
Alleged Damages:	\$250,000.00
Alleged Damages Amount Explanation (if amount not exact):	AEGIS CAPITAL PORTION IS ESTIMATED TO BE APPROXIMATELY \$12,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA, DES MOINES IA
Docket/Case #:	17-00477
Filing date of arbitration/CFTC reparation or civil litigation:	02/06/2017
Customer Complaint Information	
Date Complaint Received:	03/01/2017
Complaint Pending?	No
Status:	Settled
Status Date:	09/25/2017
Settlement Amount:	\$14,999.00
Individual Contribution Amount:	\$0.00
Broker Statement	This claim is against multiple brokerage firms of which we are a small part of. Only a couple of trades were done with this client over the course of three years. The client's objectives were "Speculation" and stated a risk tolerance of "Max Risk". His losses with us are minimal. As of the date of this response this client is down



less than twenty thousand dollars with our firm. This complaint, pertaining to our involvement is not only erroneous but is slander, defamation & blackmail. The client never expressed any issues & was contacted by a unscrupulous consultant who is aware that even inaccurate & invalid allegations are made public in our business. The client is NOT retired and in fact owns a privately held company that has annual revenue of \$20 to 50 million and employs a staff of approximately 20 to 49. The fact that these defaming lies has to be disclosed on our licenses is disheartening & unjustifiable.

Disclosure 3 of 3

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: STATE STREET CAPITAL MARKETS CORPORATION

Allegations: >04/12/01 UNAUTHORIZED TRANSACTIONS, FAILURE TO EXECUTE, SECURITIES FRAUD, COMMON LAW FRAUD, BREACH OF FIDUCIARY DUTY AND CONTRACT, NEGLIGENCE

Product Type: Other

Other Product Type(s): WARRANTS

Alleged Damages: \$77,418.75

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #98-01148](#)

Date Notice/Process Served: 03/25/1998

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/13/2001

Disposition Detail: ON FEBRUARY 13, 2001, CLAIMANT ENTERED INTO A SETTLEMENT AGREEMENT WITH RESPONDENT PETERS.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: STATE STREET CAPITAL MARKETS CORPORATION



Allegations: ALLEGED UNAUTHORIZED TRANSACTIONS, FAILURE TO EXECUTE, SECURITIES FRAUD, COMMON LAW FRAUD, BREACH OF FIDUCIARY DUTY, AND NEGLIGENCE.

Product Type: Other

Other Product Type(s): WARRANTS

Alleged Damages: \$77,418.75

Customer Complaint Information

Date Complaint Received: 03/25/1998

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/13/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD # 98-01148](#)

Date Notice/Process Served: 03/25/1998

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/13/2001

Monetary Compensation Amount: \$20,000.00

Individual Contribution Amount: \$20,000.00



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Broker
Employer Name: GRUNTAL & CO
Termination Type: Permitted to Resign
Termination Date: 01/13/1995
Allegations: N/A
 VIOLATIONS OF FIRM POLICY

Product Type:

Other Product Types:

Broker Statement N/A
 I WAS NOT TERMINATED FROM GRUNTAL. I RESIGNED MY POSITION WITH A NOTORIZED RESIGNATION LETTER, WHICH WAS SUBMITTED, DURING THE AFTERNOON OF JANUARY 13, 1995. GRUNTAL & CO. FILED A U-5 STATING THAT I WAS TERMINATED. THIS IS UNTRUE AND I AM GOING TO VIGOUROUSLY CHALLENGE THIS DEFAMATION.

End of Report



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