

BrokerCheck Report

PETER SANFORD LUNDSTEDT

CRD# 1590321

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

PETER S. LUNDSTEDT

CRD# 1590321

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 1 General Industry/Product Exam
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B J.P. TURNER & COMPANY, L.L.C.

CRD# 43177
GREENWICH, CT
09/2001 - 03/2008

B QUESTAR CAPITAL CORPORATION

CRD# 43100
MINNEAPOLIS, MN
05/2001 - 10/2001

B JANNEY MONTGOMERY SCOTT LLC

CRD# 463
PHILADELPHIA, PA
08/1995 - 05/2001

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	09/01/2001

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7	03/21/1987

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	12/26/1995
B Uniform Securities Agent State Law Examination	Series 63	04/01/1987

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 09/2001 - 03/2008	J.P. TURNER & COMPANY, L.L.C.	43177	GREENWICH, CT
B 05/2001 - 10/2001	QUESTAR CAPITAL CORPORATION	43100	MINNEAPOLIS, MN
B 08/1995 - 05/2001	JANNEY MONTGOMERY SCOTT LLC	463	PHILADELPHIA, PA
B 10/1991 - 07/1995	A. G. EDWARDS & SONS, INC.	4	ST. LOUIS, MO
B 03/1987 - 10/1991	KOPSTEIN, VAN ALEN & CO., INC.	17984	POUGHKEEPSIE, NY
B 03/1987 - 04/1987	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
09/2001 - Present	JP TURNER AND COMPANY	BROKER	Y	GREENWICH, CT, United States

Disclosure Events



What you should know about reported disclosure events:

1. Disclosure events in BrokerCheck reports come from different sources:

- As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	1	0
Criminal	1	0
Customer Dispute	1	N/A



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	MISSOURI SECRETARY OF STATE/SECURITIES DIVISION
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	08/31/1998
Docket/Case Number:	AO-98-16
Employing firm when activity occurred which led to the regulatory action:	A.G. EDWARDS & SONS, INC.
Product Type:	
Other Product Type(s):	
Allegations:	Not Provided
Current Status:	Final
Resolution:	Consent
Resolution Date:	08/31/1998
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	LUNDSTEDT AGREES TO CONSENT ORDER WITHOUT ADMITTING OR DENYING VIOLATIONS OF ANY PROVISION OF MISSOURI SECURITIES LAW. LUNDSTEDT WILL REPORT ALL INVESTIGATIONS AND COMPLAINTS FROM MISSOURI CLIENTS. LUNDSTEDT WILL REPORT ALL DISCIPLINARY ACTIONS. LUNDSTEDT IS PERMITTED TO SOLICIT MISSOURI RESIDENTS TO PURCHASE ANNUITIES, INCLUDING VARIABLE,



AND TO RECOMMEND PROFESSIONAL MONEY MANAGERS. HE WILL NOT SOLICIT MISSOURI RESIDENTS TO PURCHASE OTHER SECURITIES. AFTER ONE YEAR, HE MAY REQUEST A RELEASE FROM THE LIMITED STIPULATION. LUNDSTEDT WAIVES HIS RIGHT TO A HEARING.

Regulator Statement CONTACT: TERESA DUNN (573)751-4704.

Reporting Source: Broker

Regulatory Action Initiated By: MISSOURI SECRETARY OF STATE - SECURITIES DIVISION LIFTED

Sanction(s) Sought: Other

Other Sanction(s) Sought: CONSENT ORDER LIFTED

Date Initiated: 08/31/1998

Docket/Case Number: AO-98-16

Employing firm when activity occurred which led to the regulatory action: A.G. EDWARDS & SONS, INC.

Product Type: No Product

Other Product Type(s): CONSENT ORDER LIFTED.

Allegations: EMPLOYING FIRM: A.G. EDWARDS. PRODUCT: N/A. ALLEGATIONS: MISSOURI ISSUED FINDINGS OF FACT WHERIN LUNDSTEDT WAS EMPLOYED AT A.G. EDWARDS FROM SEPTEMBER 1991 TO JULY 1995 HAVING HAD THREE MINOR CUSTOMER COMPLAINTS IN 1994. CONSENT ORDER LIFTED.

Current Status: Final

Appealed To and Date Appeal Filed: CONSENT ORDER LIFTED.

Resolution: Consent

Resolution Date: 08/31/1998

Sanctions Ordered:

Other Sanctions Ordered: CONSENT ORDER: BUSINESS LIMITED TO ANNUITIES AND MONEY MANAGEMENT FOR 1 YEAR. CONSENT ORDER LIFTED.

Sanction Details: LUNDSTEDT AGREES TO CONSENT ORDER WITHOUT ADMITTING OR



DENYING VIOLATIONS OF ANY PROVISION OF MISSOURI SECURITIES LAW. LUNDSTEDT WILL REPORT ALL INVESTIGATIONS AND COMPLAINTS FROM MISSOURI CLIENTS. LUNDSTEDT IS PERMITTED TO SOLICIT MISSOURI RESIDENTS TO PURCHASE ANNUITIES, INCLUDING VARIABLE ANNUITIES, AND TO RECOMMEND PROFESSIONAL MONEY MANAGERS. HE WILL NOT SOLICIT MISSOURI RESIDENTS TO PURCHASE OTHER SECURITIES. AFTER ONE YEAR, HE MAY REQUEST A RELEASE FROM THE LIMITED STIPULATION. LUNDSTEDT WAIVES HIS RIGHT TO A HEARING. CONSENT ORDER LIFTED.

Broker Statement

THE STATE OF MISSOURI'S ORDER, WHICH PERMITS ME TO CONTINUE TO CONDUCT THE BUSINESS I PRESENTLY CONDUCT, IS BASED SOLELY ON TWO 1994 CUSTOMER COMPLAINTS AND ONE SIMPLIFIED ARBITRATION IN 1994, AS TO ALL OF WHICH I DENIED ENGAGING IN CULPABLE CONDUCT. IN THOSE MATTERS I RELIED ON THE ADVICE, COUNSELING AND REPRESENTATIONS, INCLUDING LEGAL REPRESENTATION, OF MY FORMER EMPLOYER, A.G. EDWARDS & SONS, INC., TO MY DETRIMENT. IN THE SIMPLIFIED ARBITRATION, A.G. EDWARDS, WHO AGREED TO AND PROVIDED LEGAL REPRESENTATION, FAILED TO SUBMIT MY DEFENSE, AND, IN FINDING AGAINST ME, THE ARBITRATOR SPECIFICALLY REMARKED, IN HIS DECISION, ON THE FAILURE OF A.G. EDWARDS TO SUBMIT MY RESPONSE TO THE CUSTOMER'S CLAIM, AND ISSUED AN AWARD, WHICH A.G. EDWARDS PAID. THE TWO CUSTOMER CLAIMS WERE SETTLED AND PAID BY A.G. EDWARDS, AFTER I HAD LEFT THE FIRM, AND SUCH SETTLEMENTS AND PAYMENTS WERE MADE DESPITE MY SPECIFIC WRITTEN OBJECTIONS. CONSENT ORDER LIFTED.



Criminal - Final Disposition

This type of disclosure event involves a conviction or guilty plea for any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property that is currently on appeal.

Disclosure 1 of 1

Reporting Source: Broker

Court Details: WARWICK, NY
471997

Charge Date: 04/23/1980

Charge Details: UNSUBSTANTIATED CHARGES OF 3RD DEGREE BURGLARY WHERE COMPLAINTANT (ALLEGED A \$10.00 TELEPHONE WAS TAKEN) AND THE UNSUBSTANTIATED CHARGE OF THEFT OF SERVICES WHERE COMPLAINTANT (ALLEGED A PHONE CALL MADE AT APPARTMENT COMPLEX OFFICE FOR \$1.50 CHARGE.)

Felony? No

Current Status: Final

Status Date: 10/14/1980

Disposition Details: DISMISSED AND MERGED WITH PLEA OF CRIM. TRESPASS 3RD DEGREE CLASS B MISDEMEANOR TRESPASSING \$100. FINE. I AM NOW FILING TO OVERTURN DECISION ON BASIS MY ATTORNEY GAVE BAD ADVICE.

Broker Statement I MADE A LONG-DISTANCE PHONE CALL IN THE OFFICE COMPLEX FOR \$1.50 WITH PERMISSION FROM ONE OF THE WORKERS THERE. THE \$10.00 PHONE WAS TAKEN FROM AN OUTSIDE DUMPSTER NOT INSIDE THE OFFICE. THE CHARGES WERE UNSUBSTANTIATED AND UNPROVABLE AND I AM NOW FILING TO OVERTURN DECISION ON BASIS MY ATTORNEY GAVE BAD ADVICE.



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the named broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: A.G. EDWARDS & CO.
Allegations: ACCOUNT RELATED-OTHER

Product Type:
Alleged Damages: \$10,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [UNKNOWN - CASE #95-00685](#)
Date Notice/Process Served: 03/13/1995
Arbitration Pending? No
Disposition: Other
Disposition Date: 09/29/1995
Disposition Detail: AWARD AGAINST PARTY
ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS
BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$10,000.00 JOINTLY
AND SEVERALLY; OTHER COSTS, RELIEF HAS BEEN AWARDED (PARTIAL
OR
FULL), AWARD AMOUNT \$150.00 JOINTLY AND SEVERALLY

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: A.G. EDWARDS & CO.
Allegations: CLAIMANT ALLEGED HIS INSTRUCTIONS WERE NOT FOLLOWED. CLAIMANT ALLEGED HE LOST \$10,000.
Product Type:



Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 95-00685](#)

Date Notice/Process Served: 03/13/1995

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 09/29/1995

Monetary Compensation Amount: \$10,150.00

Individual Contribution Amount:

Firm Statement THE ARBITRATORS FOUND IN FAVOR OF CLIENT [CUSTOMER] IN THE AMOUNT OF \$10,000, HOWEVER, A.G. EDWARDS ASKED FOR RE-CONSIDERATION, WHICH WAS DENIED. A.G. EDWARDS FILED AN APPEAL. A CHECK IN THE AMOUNT OF \$10,000 WAS SENT TO [CUSTOMER] ON JUNE 24, 1996 AFTER THE ARBITRATION DECISION WAS AFFIRMED ON APPEAL.
NOT PROVIDED

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: A.G. EDWARDS & CO.



Allegations: CLAIMANT ALLEGES HIS INSTRUCTIONS WERE NOT FOLLOWED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received: 03/20/1995

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 09/29/1995

Settlement Amount:

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.: 95-00685](#)

Date Notice/Process Served: 03/13/1995

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 09/29/1995

Monetary Compensation Amount: \$10,150.00

Individual Contribution Amount: \$0.00

Broker Statement THE ARBITRATOR FOUND IN FAVOR OF CLIENT IN THE AMOUNT OF \$10,000. A.G. EDWARDS NEGLIGENTLY FORGOT TO SEND THE BROKERS RESPONSE AND LOST THE ARBITRATION. A.G. EDWARDS THEN ASKED FOR RE-CONSIDERATION, WHICH WAS DENIED. A.G. EDWARDS THEN FILED AN APPEAL. A CHECK IN THE AMOUNT OF \$10,000 WAS SENT TO THE CLIENT ON JUNE 24, 1996 AFTER THE ARBITRATION DECISION WAS AFFIRMED ON APPEAL. THE ESSENCE OF THE CLAIM WAS THAT THE BROKER DID NOT FOLLOW THE CLIENTS INSTRUCTIONS TO CONTACT THE CLIENT IF THE VALUE OF THE ACCOUNT FELL BELOW \$35,000. THE CLAIM WAS FRIVOLOUS BECAUSE NO SUCH AGREEMENT WAS EVER MADE. THE BROKER ENTRUSTED A.G. EDWARDS TO REPRESENT HIM REGARDING



THE COMPLAINT. THE BROKER PROVIDED A.G. EDWARDS HIS RESPONSE TO THE CLAIMANT ALLEGATIONS. A.G. EDWARDS RECOMMENDED A SINGLE ARBITRATOR AND FILED ITS RESPONSE TO THE ARBITRATOR, BUT NOT THE BROKER'S RESPONSE. A.G. EDWARDS FORGOT TO SUBMIT THE BROKER'S RESPONSE TO THE ARBITRATOR. THE ARBITRATOR RULED IN FAVOR OF THE CLAIMANT BECAUSE THE ARBITRATOR DID NOT RECEIVE THE BROKER'S RESPONSE. A.G. EDWARDS, ON ITS OWN, PAID THE AWARD; THE BROKER WAS NOT REQUESTED TO PAY THE AWARD BY A.G. EDWARDS.

End of Report



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