



BrokerCheck Report

BEN REX MOSES

CRD# 1606918

Dear Investor:

FINRA has generated the following BrokerCheck report for **BEN REX MOSES**. The information contained within this report has been provided by a FINRA member firm(s) and securities regulators as part of the securities industry's registration and licensing process and represents the most current information reported to the Central Registration Depository (CRD®) system.

FINRA regulates the securities markets for the ultimate benefit and protection of the investor. FINRA believes the general public should have access to information that will help them determine whether to conduct, or continue to conduct, business with a FINRA member or any of the member's associated persons. To that end, FINRA has adopted a public disclosure policy to make certain types of information available to you. Examples of information FINRA provides on currently registered individuals and individuals who were registered during the past two years include: actions by regulators, investment-related civil suits, customer disputes that contain allegations of sales practice violations against brokers, all felony charges and convictions, misdemeanor charges and convictions relating to securities violations, and financial events such as bankruptcies, compromises with creditors, judgments, and liens. FINRA also provides certain information on individuals whose registrations terminated more than two years ago.

The information in this report is not the only resource you should consult. FINRA recommends that you learn as much as possible about the individual broker or brokerage firm from other sources, such as professional references, local consumer and investment groups, or friends and family members who already have established investment business relationships.

FINRA BrokerCheck is governed by federal law, Securities and Exchange Commission (SEC) regulations and FINRA rules approved by the SEC. State disclosure programs are governed by state law, and may provide additional information on brokers and firms licensed by the state. Therefore, you should also consider requesting information from your state securities regulator. Refer to www.nasaa.org for a complete list of state securities regulators.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

BEN REX MOSES

CRD# 1606918

This individual is no longer registered with FINRA. The individual's registration with FINRA was terminated prior to August 1999 when the enhanced CRD system was implemented. As a result, since the individual was not required to update their CRD record via the submission of a Form U4 to CRD since August 1999, BrokerCheck contains only limited information about this individual.

Report Summary for this Broker

The report summary provides an overview of the broker's professional background and conduct. The individual broker, a FINRA-registered firm(s), and/or securities regulator(s) have provided the information contained in this report as part of the securities industry's registration and licensing process.

Broker Qualifications

This broker is not currently registered with a FINRA firm.

This broker has passed:

- 1 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exams

Registration History

This broker was previously registered with the following FINRA member firms:

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
CRD# 7691
GALVESTON TX
12/07/1990 to 07/23/1991

OPPENHEIMER & CO., INC.
CRD# 630
HOUSTON TX
11/24/1989 to 11/29/1990

DEAN WITTER REYNOLDS INC.
CRD# 7556
HOUSTON TX
05/06/1989 to 12/20/1989

For additional registration details as reported by the individual broker, refer to the Registration History Section of this report.

Disclosure of Regulatory Events

This section includes details regarding final regulatory events reported by or about this broker to CRD as part of the securities industry registration and licensing process.

Are there events disclosed about this broker? **Yes**

The following type of disclosure was reported:

Regulatory Event

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all principal/supervisory, general product/industry, and/or state securities law exams that the broker has passed. Under certain, limited circumstances, a broker may receive a waiver of an exam requirement based on a combination of previous exams passed and qualifying work experience. Likewise, a new exam requirement may be grandfathered based on a broker's specific qualifying work experience. Information regarding instances of exam waivers or the grandfathering of an exam requirement are not included as part of the BrokerCheck report.

This individual has passed 1 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Exam Class	Exam Name	Category	Date
Principal/Supervisory Exams	Investment Company Products/Variable Contracts Rep	Series 6	1/12/1987
General Industry/Product Exams	General Securities Representative Examination	Series 7	4/15/1989
General Industry/Product Exams	Direct Participation Programs Representative Exam	Series 22	8/2/1988
State Securities Law Exams	Uniform Securities Agent State Law Examination	Series 63	12/22/1986

Additional information about the securities industry's qualifications and continuing education requirements, as well as the examinations administered by FINRA to brokers and other securities professionals can be found at <http://www.finra.org/Industry/Compliance/Registration/QualificationsExams/index.htm>.

Registration History

Previously Registered with the Following FINRA Firms

FINRA records show this broker previously held FINRA registrations with the following firms:

Registration Dates	Firm Name	CRD #	Branch Location
12/07/1990 to 07/23/1991	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	GALVESTON TX
11/24/1989 to 11/29/1990	OPPENHEIMER & CO., INC.	630	HOUSTON TX
05/06/1989 to 12/20/1989	DEAN WITTER REYNOLDS INC.	7556	HOUSTON TX
09/16/1988 to 12/13/1988	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	7059	HOUSTON TX
02/15/1988 to 10/17/1988	SHEARSON LEHMAN HUTTON INC.	7506	HOUSTON TX
10/30/1987 to 02/15/1988	E. F. HUTTON & COMPANY INC	235	HOUSTON TX
07/17/1987 to 03/04/1994	H.D. VEST INVESTMENT SECURITIES, INC.	13686	IRVING TX
01/13/1987 to 10/28/1987	FIRST INVESTORS CORPORATION	305	HOUSTON TX

Disclosure of Regulatory Events

Disclosures in BrokerCheck reports come from different sources:

- **Self-disclosure:** Brokers are required to answer a series of questions on their application requesting securities industry registration (Form U4). For example, brokers are asked whether they have been involved in certain regulatory matters.
- **Regulator/Employer postings:** In addition, regulators and firms that have employed a broker also may contribute relevant information about such matters. All of this information is maintained in CRD.

Certain Thresholds must be met before an event is reported to CRD; for example:

- **A regulatory agency** must meet established standards before initiating a regulatory action and/or issuing sanctions. These standards typically include a reasonable basis for initiating the action after engaging in a fact-finding process.



Possible multiple reporting sources – please note:

Disclosure event details may be reported by more than one source (i.e., regulator or firm). When this occurs, all versions of the reported event will appear in the firm's BrokerCheck report.

Disclosure Event Details

This report provides the information as it was reported to CRD by the individual broker, a member firm(s), and/or by securities industry regulators. Some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This section provides information regarding a final, regulatory action that was reported to CRD by the individual broker, a member firm and/or a securities regulator. The event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the SEC or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 1 ~ Entry 1 of 1

Reporting Source: Regulator

Details:

06-13-96, SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST ISSUE NO. 96-108, DATED JUNE 10, 1996, ENFORCEMENT PROCEEDINGS DISCLOSE: "BENJAMIN MOSES BARRED IN INVESTMENT CLUB SCHEME"; THE COMMISSION TODAY ISSUED AN ORDER INSTITUTING PROCEEDINGS, MAKING FINDINGS AND IMPOSING REMEDIAL SANCTIONS AGAINST BENJAMIN REX MOSES (MOSES) FORMERLY A REGISTERED REPRESENTATIVE OF H.D. VEST INVESTMENT SECURITIES, INC. (VEST). MOSES CONSENTED TO THE ENTRY OF THE ORDER WITHOUT ADMITTING OR DENYING THE COMMISSION'S FINDINGS, EXCEPT THE ENTRY OF A PERMANENT INJUNCTION AGAINST HIM WHICH HE ADMITS. THE ORDER BARS MOSES FROM ASSOCIATION WITH ANY BROKER, DEALER, MUNICIPAL SECURITIES DEALER, INVESTMENT ADVISER OR INVESTMENT COMPANY.

THE ORDER FINDS THAT MOSES, WITHOUT ADMITTING OR DENYING THE ALLEGATIONS IN THE COMMISSION'S COMPLAINT, CONSENTED TO THE ENTRY OF AN INJUNCTION IN UNITED STATES DISTRICT COURT, HOUSTON, TEXAS, PERMANENTLY ENJOINING HIM FROM VIOLATIONS OF THE ANTIFRAUD PROVISIONS OF THE FEDERAL SECURITIES LAWS. THE COMMISSION'S COMPLAINT ALLEGED THAT MOSES ORGANIZED AN INVESTMENT CLUB OVER WHICH HE HAD DISCRETIONARY AUTHORITY AND SOUGHT TO OPEN A TRADING ACCOUNT AT VEST FOR THE CLUB; HOWEVER, VEST REJECTED THE APPLICATION AS BEING PROHIBITED BY FIRM POLICY AND MOSES THEN DESIGNATED AN INVESTOR WHILE HE MAINTAINED CONTROL OVER THE ACCOUNT'S TRADING. THEREAFTER, MOSES ALLEGEDLY REPRESENTED TO INVESTORS THAT THEY WOULD REALIZE A 20% RETURN ON THEIR INVESTMENT AND LIED TO INVESTORS BY TELLING THEM THE ACCOUNT WAS PERFORMING POSITIVELY, WHEN, IN FACT, IT WAS NOT. THE COMPLAINT FURTHER ALLEGED THAT MOSES CREATED AND MAILED TO SOME INVESTORS, FALSE ACCOUNTING STATEMENTS WITH FICTITIOUS ACCOUNT BALANCES AND TRADING PROFITS. (REL. 34-37286)

01-24-97, 62 SECURITIES AND EXCHANGE COMMISSION DOCKET 0277, DATED JULY 9, 1996, DISCLOSES: SECURITIES AND EXCHANGE COMMISSION BAR IS DATED JUNE 7, 1996.

About this BrokerCheck Report

BrokerCheck reports are part of a FINRA initiative to disclose information about FINRA-registered firms and individual brokers to help investors determine whether to conduct, or continue to conduct, business with these firms and brokers. The information contained within these reports is collected through the securities industry's registration and licensing process.

Who provides the information in BrokerCheck?

Information made available through BrokerCheck is obtained from CRD as reported through the industry registration and licensing process.

The forms used by brokerage firms, to report information as part of the firms registration and licensing process, Forms BD and BDW, are established by the SEC and adopted by all state securities regulators and SROs. FINRA and the North American Securities Administrators Association (NASAA) establish the Forms U4 and U5, the forms that are used for the registration and licensing process for individual brokers. These forms are approved by the SEC. Regulators report disciplinary information for firms and individual brokers via Form U6.

How current is the information contained in BrokerCheck?

Brokerage firms and brokers are required to keep this information accurate and up-to-date (typically not later than 30 days after learning of the event). BrokerCheck data is updated when a firm, broker, or regulator submits new or revised information to CRD. Generally, updated information is available on BrokerCheck Monday through Friday.

What information is NOT disclosed through BrokerCheck?

Information that has not been reported to CRD or that is not required to be reported is not disclosed through BrokerCheck, such as vacated regulatory actions.

Additional information not disclosed through BrokerCheck includes Social Security Numbers, residential history information, and physical descriptive information. On a case-by-case basis, FINRA reserves the right to exclude information that contains confidential customer information, offensive and potentially defamatory language or information that raises significant identity theft or privacy concerns that are not outweighed by investor protection concerns. FINRA Rule 8312 describes in detail what information is and is not disclosed through BrokerCheck.

Under FINRA's current public disclosure policy, in certain limited circumstances, most often pursuant to a court order, information is expunged from CRD. Further information about expungement from CRD is available in FINRA Notices 99-09, 99-54, 01-65, and 04-16 at www.finra.org.

For further information regarding FINRA's BrokerCheck program, please visit FINRA's Web Site at www.finra.org/brokercheck or call the FINRA BrokerCheck Hotline at (800) 289-9999. The hotline is open Monday through Friday from 8 a.m. to 8 p.m., Eastern Time (ET).

For more information about the following, select the associated link:

- About BrokerCheck Reports: http://www.finra.org/brokercheck_reports
- Glossary: http://www.finra.org/brokercheck_glossary
- Questions Frequently Asked about BrokerCheck Reports: http://www.finra.org/brokercheck_faq
- Terms and Conditions: <http://brokercheck.finra.org/terms.aspx>