

BrokerCheck Report

EDWARD GREGORY SCHMITZ

CRD# 1609890

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**EDWARD G. SCHMITZ**

CRD# 1609890

Currently employed by and registered with the following Firm(s):

- B** **NORTHLAND SECURITIES, INC.**
 150 SOUTH FIFTH STREET
 SUITE 3300
 MINNEAPOLIS, MN 55402
 CRD# 40258
 Registered with this firm since: 07/06/2023

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 3 Self-Regulatory Organizations
- 24 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- B** **BTIG, LLC**
 CRD# 122225
 New York, NY
 02/2022 - 05/2023
- IA** **OPPENHEIMER & CO. INC.**
 CRD# 249
 NEW YORK, NY
 10/2012 - 02/2022
- B** **OPPENHEIMER & CO. INC.**
 CRD# 249
 NEW YORK, NY
 01/2012 - 02/2022

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 3 SROs and is licensed in 24 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **NORTHLAND SECURITIES, INC.**

Main Office Address: **150 SOUTH FIFTH STREET
SUITE 3300
MINNEAPOLIS, MN 55402**

Firm CRD#: **40258**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	07/06/2023
B	FINRA	General Securities Representative	Approved	07/06/2023
B	FINRA	Investment Banking Principal	Approved	07/06/2023
B	FINRA	Investment Banking Representative	Approved	07/06/2023
B	FINRA	Securities Trader	Approved	07/06/2023
B	FINRA	Securities Trader Principal	Approved	07/06/2023
B	Investors' Exchange LLC	General Securities Principal	Approved	07/06/2023
B	Investors' Exchange LLC	General Securities Representative	Approved	07/06/2023
B	Investors' Exchange LLC	Securities Trader	Approved	07/06/2023
B	Investors' Exchange LLC	Securities Trader Principal	Approved	07/06/2023
B	Nasdaq Stock Market	General Securities Principal	Approved	07/06/2023
B	Nasdaq Stock Market	General Securities Representative	Approved	07/06/2023
B	Nasdaq Stock Market	Securities Trader	Approved	07/06/2023
B	Nasdaq Stock Market	Securities Trader Principal	Approved	07/06/2023

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	01/04/2024
B	California	Agent	Approved	07/11/2023
B	Colorado	Agent	Approved	07/28/2023
B	Connecticut	Agent	Approved	07/17/2023
B	Florida	Agent	Approved	07/11/2023
B	Georgia	Agent	Approved	07/31/2023
B	Illinois	Agent	Approved	07/12/2023
B	Kentucky	Agent	Approved	08/15/2023
B	Maryland	Agent	Approved	07/13/2023
B	Massachusetts	Agent	Approved	07/11/2023
B	Michigan	Agent	Approved	01/05/2024
B	Minnesota	Agent	Approved	07/11/2023
B	Nevada	Agent	Approved	07/17/2023
B	New Jersey	Agent	Approved	07/10/2023
B	New York	Agent	Approved	07/10/2023
B	North Carolina	Agent	Approved	08/04/2023
B	Oklahoma	Agent	Approved	01/08/2024
B	Pennsylvania	Agent	Approved	07/28/2023
B	Rhode Island	Agent	Approved	01/04/2024
B	Tennessee	Agent	Approved	01/09/2024
B	Texas	Agent	Approved	07/10/2023



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Utah	Agent	Approved	01/04/2024
B	Washington	Agent	Approved	01/03/2024
B	Wisconsin	Agent	Approved	08/02/2023

Branch Office Locations

NORTHLAND SECURITIES, INC.
150 SOUTH FIFTH STREET
SUITE 3300
MINNEAPOLIS, MN 55402



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
B General Securities Principal Examination	Series 24	04/20/1998

General Industry/Product Exams

Exam	Category	Date
B Investment Banking Registered Representative Examination	Series 79TO	01/02/2023
B Securities Trader Exam	Series 57TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B Limited Representative-Equity Trader Exam	Series 55	11/23/1998
B General Securities Representative Examination	Series 7	02/21/1987

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	10/22/2012
B Uniform Securities Agent State Law Examination	Series 63	05/26/1987

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 02/2022 - 05/2023	BTIG, LLC	122225	New York, NY
IA 10/2012 - 02/2022	OPPENHEIMER & CO. INC.	249	NEW YORK, NY
B 01/2012 - 02/2022	OPPENHEIMER & CO. INC.	249	NEW YORK, NY
B 03/2011 - 01/2012	GLOBAL HUNTER SECURITIES, LLC	123003	NEW YORK, NY
B 02/2010 - 01/2011	HUDSON SECURITIES, INC.	10467	JERSEY CITY, NJ
B 02/2009 - 04/2009	THE BENCHMARK COMPANY, LLC	22982	NEW YORK, NY
B 03/2007 - 02/2009	RODMAN & RENSHAW, LLC	16415	NEW YORK, NY
B 10/1997 - 11/2006	BMO CAPITAL MARKETS CORP.	16686	NEW YORK, NY
B 11/1991 - 09/1997	SHERWOOD SECURITIES CORP.	7172	NEW YORK, NY
B 05/1988 - 11/1991	SPEAR, LEEDS & KELLOGG	3466	NEW YORK, NY
B 02/1987 - 05/1988	TROSTER SINGER CORPORATION	7441	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2023 - Present	Northland Securities Inc.	Director, Capital Markets	Y	Minneapolis, MN, United States
02/2022 - 04/2023	BTIG, LLC	Capital Markets	Y	New York, NY, United States
01/2012 - 02/2022	OPPENHEIMER & CO. INC.	PRODUCT MARKETER	Y	NEW YORK, NY, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	01/11/1999
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	SHERWOOD SECURITIES CORP.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	01/11/1999
Sanctions Ordered:	Cease and Desist/Injunction Suspension



Other Sanctions Ordered:

Sanction Details:

Regulator Statement

[TOP]+02/11/99+ SEC NEWS DIGEST, ISSUE NO. 99-6, DATED 1/11/99, SEC INSTITUTES SETTLED ADMINISTRATIVE PROCEEDINGS AGAINST 28 NASDAQ MARKET MAKERS AND 51 INDIVIDUALS. (Rels. 34-40900 through 34-40930, inclusive; IA-1781; File No. 3-9803); (Press Rel. 99-2) *** +2/11/99+ SEC ADMINISTRATIVE PROCEEDING FILE NO. 3-9803 DATED 1/11/99 DISCLOSES; ORDER MAKING FINDINGS AND IMPOSING SANCTIONS AS TO SHERWOOD SECURITIES CORP., EDWARD G.

SCHMITZ, AND OTHERS. SEC has accepted Respondent's Offers , in the interest of the public, and issued this Order. On the basis of Orders and Respondents' Offers, SEC finds the following: Schmitz and others were responsible for making markets in certain securities traded on the Nasdaq stock market. In connection with its activities as a Nasdaq market maker, Schmitz and others engaged in the following activities: Fraudulent Coordination of Quote Movements; Undisclosed Arrangements to Coordinate Quotations; Intentional Delaying of Trade Reports; Best Execution Violations; Failure to Keep Accurate Books and Records; Failure to Reasonably Supervise Nasdaq Trading; Unlawful Profits and Other Gains. In view of foregoing and Respondents' Offer, IT IS HEREBY ORDERED, that: Schmitz shall cease and desist from committing or causing any violation of, and committing or causing any future violation of, Section 15(c)(2) of the Exchange Act and Rule 15c2-7; Schmitz shall, within 10 business days of the entry of this Order, pay a civil penalty in the amount of \$35,000.00; Schmitz be, and hereby is, suspended from association with any broker, dealer, municipal securities dealer, investment adviser or investment company, for a period of 2 months, effective one day after the date of this Order. Schmitz shall provide to the Commission, within 10 days after the end of the 2-month suspension described above, an affidavit that he has complied fully with the sanctions described in this Section. (REL. NO. 34-40926, FILE NO. 3-9803)

Reporting Source: Firm
Regulatory Action Initiated By: THE SEC
Sanction(s) Sought:

**Other Sanction(s) Sought:****Date Initiated:** 01/11/1999**Docket/Case Number:****Employing firm when activity occurred which led to the regulatory action:** SHERWOOD SECURITIES CORP.**Product Type:****Other Product Type(s):**

Allegations: IN AN ACTION BROUGHT AGAINST ALMOST ALL OF THE MAJOR NASDAQ MARKET MAKERS AND 51 TRADERS, THE SEC ALLEGED THAT IN 1994 MARKET MAKERS AND TRADERS, INCLUDING SHERWOOD SECURITIES CORP., VIOLATED PROVISIONS OF THE FEDERAL SECURITIES LAWS IN CONNECTION WITH THEIR MARKET MAKING ACTIVITIES IN NASDAQ SECURITIES. WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, EDWARD SCHMITZ AGREED TO A CEASE AND DESIST ORDER, A CIVIL PENALTY OF \$35,000 AND A SUSPENSION OF 2 MONTHS TO SETTLE THE MATTER.

Current Status: Final**Resolution:** Decision & Order of Offer of Settlement**Resolution Date:** 01/11/1999**Sanctions Ordered:** Cease and Desist/Injunction
Suspension**Other Sanctions Ordered:****Sanction Details:** Not Provided**Firm Statement** N/A**Reporting Source:** Broker**Regulatory Action Initiated By:** UNITED STATES SECURITIES & EXCHANGE COMMISSION**Sanction(s) Sought:** Suspension**Other Sanction(s) Sought:** FINE OF \$35000.



Date Initiated:	01/11/1999
Docket/Case Number:	RELEASE NOS. 34-40900 & 34-40926
Employing firm when activity occurred which led to the regulatory action:	SHERWOOD SECURITIES CORP.
Product Type:	Equity - OTC
Other Product Type(s):	
Allegations:	THE SEC ALLEGED THAT ON CERTAIN OCCASIONS IN 1994 I AIDED AND ABETTED AND CAUSED VIOLATIONS BY MY FORMER FIRM OF SECTION 15(S)(2) OF THE EXCHANGE ACT OF 1934 AND RULE 15C2-7 THEREUNDER IN CONNECTION WITH MAKING A MARKET IN CERTAIN SECURITIES ON NASDAQ.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	01/11/1999
Sanctions Ordered:	Cease and Desist/Injunction Monetary/Fine \$35,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	I AGREED TO RESOLVE THIS MATTER THROUGH THE ENTRY OF TWO ORDERS BY THE SEC. WITHOUT ADMITTING OR DENYING THE ALLEGATIONS CONTAINED IN THE ORDERS AND PRIOR TO A HEARING OF ANY EVIDENCE, I CONSENTED TO THE IMPOSITION OF A CEASE AND DESIST ORDER, A \$35,000 CIVIL PENALTY AND A TWO-MONTH SUSPENSION.
Broker Statement	THE SEC'S ORDERS WERE PART OF A SETTLEMENT WITH 28 BROKER-DEALERS AND 51 TRADERS. NO ALLEGATIONS AGAINST ME INVOLVED FRAUDULENT CONDUCT.

End of Report



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