

BrokerCheck Report

WILLIAM THOMAS MILLS III

CRD# 1610338

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5
Disclosure Events	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

WILLIAM T. MILLS III

CRD# 1610338

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B PINNACLE CAPITAL SECURITIES, LLC**
CRD# 106213
LONG BEACH, CA
03/2022 - 05/2025
- B HIGHLAND INFORMATION SERVICES, INC.**
CRD# 25873
BIRMINGHAM, AL
06/1993 - 04/2010

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Judgment/Lien	9

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	02/24/2006

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	03/10/2022
B Securities Industry Essentials Examination	SIE	01/07/2022
B General Securities Representative Examination	Series 7	06/14/1993

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	04/15/2022
IA Uniform Investment Adviser Law Examination	Series 65	05/19/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/2022 - 05/2025	PINNACLE CAPITAL SECURITIES, LLC	106213	LONG BEACH, CA
B 06/1993 - 04/2010	HIGHLAND INFORMATION SERVICES, INC.	25873	BIRMINGHAM, AL

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2016 - Present	KPX-Global, LLC	Managing Director, CEO	Y	Birmingham, AL, United States
01/2010 - 05/2016	Highland Good Steward Management	Managing Director	Y	Birmingham, AL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

KPX Global, LLC. Investment related. 1331 21st Way South, Birmingham, AL 35223. ESG related research and consulting. Co-Founder, Director and CEO since April, 2016. 200 hrs per month during trading hours. Oversees and manages operations for the business.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Judgment/Lien	9	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Broker
Regulatory Action Initiated By:	ALABAMA SECURITIES COMMISSION (ASC)
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	CONSENT ORDER AND ADMINISTRATIVE ASSESSMENT (SEE 12 BELOW)
Date Initiated:	01/14/1993
Docket/Case Number:	C0-93-0021
Employing firm when activity occurred which led to the regulatory action:	HIGHLAND ASSOCIATES, INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	ALABAMA SECURITIES COMMISSION ALLEGED CERTAIN VIOLATION OF CERTAIN PROVISIONS RELATING TO THE REGISTRATION OF INVESTMENT ADVISORS.
Current Status:	Final
Resolution:	Order
Resolution Date:	02/24/1993



Sanctions Ordered: Monetary/Fine \$34,257.72

Other Sanctions Ordered:

Sanction Details: AS PART OF THE CONSENT ORDER MR. MILLS WAS REQUIRED TO TAKE AND PASS CERTAIN EXAMINATIONS WITHIN 90 DAYS. IN ACCORDANCE WITH THIS REQUIREMENT, MR. MILLS PASSED THE SERIES 7 ON 6/14/1993 AND THE SERIES 63 ON 9/9/1993. HIGHLAND ASSOCIATES AGREED TO PAY AN ADMINISTRATIVE ASSESSMENT IN THE TOTAL AMOUNT OF \$34,257.72, WHICH IT PAID ON OR ABOUT 2/24/1993.

Broker Statement THE FACTS GIVING RISE TO THIS CONSENT ORDER INVOLVED A BELIEF AND CLAIM BY HIGHLAND ASSOCIATES, INC., BASED UPON ITS UNDERSTANDING OF CERTAIN PROVISIONS OF THE ACT, THAT IT WAS EXEMPT FROM THE INVESTMENT ADVISOR REGISTRATION REQUIREMENTS UNDER THE ACT. AFTER, HAVING BEEN RREGISTERED AS AN INVESTMENT ADVISOR WITH THE ASC FOR 1991, HIGHLAND ASSOCIATES,INC. DID NOT RENEW ITS INVESTMENTS ADVISOR REGISTRATION FOR 1992 BASED UPON ITS UNDERSTANDING OF CERTAIN EXEMPTIONS IN THE ACT. DURING THIS PERIOD, HIGHLAND ASSOCIATES, INC. WAS REGISTERED AS AN INVESTMENT ADVISOR WITH THE SECURITIES AND EXCHANGE COMMISSION. FOLLOWING AN ON-SITE REVIEW OF HIGHLAND ASSOCIATES, INC. THE ASC CONCLUDED THAT HIGHLAND ASSOCIATES,INC. WAS NOT IN FACT EXEMPT FROM THE REGISTRATION REQUIREMENT OF THE ACT AND THAT HIGHLAND ASSOCIATES, INC. SHOULD HAVE BEEN REGISTERED.



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 9

Reporting Source:	Broker
Judgment/Lien Holder:	State of Alabama
Judgment/Lien Amount:	\$5,533.59
Judgment/Lien Type:	Tax
Date Filed with Court:	01/09/2025
Date Individual Learned:	02/11/2025
Type of Court:	State Court
Name of Court:	Probate Court of Jefferson County, Alabama
Location of Court:	Montgomery, Alabama
Docket/Case #:	2025005424
Judgment/Lien Outstanding?	Yes
Broker Statement	The firm became aware of this lien on 02/21/2025 via an information request from FINRA. The AP became aware of the lien on approximately 2/11/2025, but failed to notify the firm.

Disclosure 2 of 9

Reporting Source:	Broker
Judgment/Lien Holder:	State of Alabama Department of Revenue
Judgment/Lien Amount:	\$11,990.24
Judgment/Lien Type:	Tax
Date Filed with Court:	02/24/2021
Date Individual Learned:	02/01/2022
Type of Court:	State Court
Name of Court:	State Probate Court
Location of Court:	Jefferson County, Alabama
Docket/Case #:	2021025065



Judgment/Lien Outstanding? Yes

Broker Statement This lien is a result of unpaid income tax to the State of Alabama that was precipitated by a failed business transaction and subsequent loss of revenue. I have an installment agreement in place and this lien will soon be paid in full.

Disclosure 3 of 9

Reporting Source: Broker

Judgment/Lien Holder: State of Alabama Department of Revenue

Judgment/Lien Amount: \$19,746.09

Judgment/Lien Type: Tax

Date Filed with Court: 10/04/2016

Date Individual Learned: 02/01/2022

Type of Court: State Court

Name of Court: State Probate Court

Location of Court: Jefferson County, Alabama

Docket/Case #: 2016112511

Judgment/Lien Outstanding? Yes

Broker Statement This lien is a result of unpaid income tax to the State of Alabama that was precipitated by a failed business transaction and subsequent loss of revenue. I have an installment agreement in place and this lien will soon be paid in full.

Disclosure 4 of 9

Reporting Source: Broker

Judgment/Lien Holder: Department of the Treasury - Internal Revenue Service

Judgment/Lien Amount: \$59,382.40

Judgment/Lien Type: Tax

Date Filed with Court: 01/07/2020

Date Individual Learned: 02/01/2022

Type of Court: State Court

Name of Court: State of Alabama Probate Court



Location of Court: Jefferson County, Alabama

Docket/Case #: 2020001844

Judgment/Lien Outstanding? Yes

Broker Statement This lien is a result of unpaid federal income tax that was precipitated by a failed business transaction and subsequent loss of revenue. I have an installment agreement in place and this lien will soon be paid in full.

Disclosure 5 of 9

Reporting Source: Broker

Judgment/Lien Holder: Department of the Treasury - Internal Revenue Service

Judgment/Lien Amount: \$311,526.86

Judgment/Lien Type: Tax

Date Filed with Court: 12/15/2014

Date Individual Learned: 02/01/2022

Type of Court: State Court

Name of Court: State of Alabama Probate Court

Location of Court: Jefferson County, Alabama

Docket/Case #: BK201419PG142

Judgment/Lien Outstanding? Yes

Broker Statement This lien is a result of unpaid federal income tax to the IRS that was precipitated by a failed business transaction and subsequent loss of revenue. I have an installment agreement in place and this lien will soon be paid in full.

Disclosure 6 of 9

Reporting Source: Broker

Judgment/Lien Holder: State of Alabama Department of Revenue

Judgment/Lien Amount: \$4,459.71

Judgment/Lien Type: Tax

Date Filed with Court: 02/17/2021

Date Individual Learned: 02/01/2022



Type of Court: State Court

Name of Court: State Probate Court

Location of Court: Jefferson County, Alabama

Docket/Case #: 2021020564

Judgment/Lien Outstanding? Yes

Broker Statement This lien is a result of unpaid income tax to the State of Alabama that was precipitated by a failed business transaction and subsequent loss of revenue. I have an installment agreement in place and this lien will soon be paid in full.

Disclosure 7 of 9

Reporting Source: Broker

Judgment/Lien Holder: State of Alabama Department of Revenue

Judgment/Lien Amount: \$798.28

Judgment/Lien Type: Tax

Date Filed with Court: 12/16/2020

Date Individual Learned: 02/01/2022

Type of Court: State Court

Name of Court: State Probate Court

Location of Court: Jefferson County, Alabama

Docket/Case #: 2020146645

Judgment/Lien Outstanding? Yes

Broker Statement This lien is a result of unpaid income tax to the State of Alabama that was precipitated by a failed business transaction and subsequent loss of revenue. I have an installment agreement in place and this lien will soon be paid in full.

Disclosure 8 of 9

Reporting Source: Broker

Judgment/Lien Holder: State of Alabama Department of Revenue

Judgment/Lien Amount: \$1,672.18

Judgment/Lien Type: Tax



Date Filed with Court: 02/19/2019
Date Individual Learned: 02/01/2022
Type of Court: State Court
Name of Court: State Probate Court
Location of Court: Jefferson County, Alabama
Docket/Case #: 2019019658
Judgment/Lien Outstanding? Yes
Broker Statement This lien is a result of an erroneous withholding tax assessment brought by the Alabama Department of Revenue against KPX, a business of which I control. There was a similar lien that was released after I successfully presented evidence to refute the assessment. There are two similar liens remaining with a petition to remove pending before the court.

Disclosure 9 of 9

Reporting Source: Broker
Judgment/Lien Holder: State of Alabama Department of Revenue
Judgment/Lien Amount: \$756.52
Judgment/Lien Type: Tax
Date Filed with Court: 01/11/2018
Date Individual Learned: 02/01/2022
Type of Court: State Court
Name of Court: State Probate Court
Location of Court: Jefferson County, Alabama
Docket/Case #: 2018006536
Judgment/Lien Outstanding? Yes
Broker Statement This lien is a result of an erroneous withholding tax assessment brought by the Alabama Department of Revenue against KPX, a business of which I control. There was a similar lien that was released after I successfully presented evidence to refute the assessment. There are two similar liens remaining with a petition to remove pending before the court.

End of Report



This page is intentionally left blank.