

**BrokerCheck Report**  
**Lance Neal Dahmer**

CRD# 1615284

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**Lance N. Dahmer**

CRD# 1615284

This broker is not currently registered.

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is not currently registered.****This broker has passed:**

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

**Registration History****This broker was previously registered with the following securities firm(s):****B LPL FINANCIAL LLC**  
CRD# 6413  
PARADISE VALLEY, AZ  
07/2021 - 10/2025**B WADDELL & REED**  
CRD# 866  
GURNEE, IL  
07/2016 - 07/2021**B FIRST ALLIED SECURITIES, INC.**  
CRD# 32444  
LIBERTYVILLE, IL  
07/2007 - 07/2016**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	1

**Investment Adviser Representative Information**

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.

## Broker Qualifications



### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	08/23/2007

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	05/19/2005

#### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	08/26/1988

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



### Professional Designations

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>

# Registration and Employment History



## Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 07/2021 - 10/2025	LPL FINANCIAL LLC	6413	PARADISE VALLEY, AZ
B 07/2016 - 07/2021	WADDELL & REED	866	GURNEE, IL
B 07/2007 - 07/2016	FIRST ALLIED SECURITIES, INC.	32444	LIBERTYVILLE, IL
B 08/2001 - 08/2007	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	LIBERTYVILLE, IL
B 01/1987 - 08/2001	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	6363	MINNEAPOLIS, MN
B 11/1999 - 02/2000	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN

## Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
07/2021 - Present	LPL Financial, LLC	Registered Representative	Y	GURNEE, IL, United States
07/2016 - 07/2021	VARIOUS INSURANCE CARRIERS FOR W&R INSURANCE AGENCIES	INSURANCE AGENT	Y	GURNEE, IL, United States
07/2016 - 07/2021	WADDELL & REED, INC	ASSOCIATED PERSON	Y	GURNEE, IL, United States
07/2012 - 07/2016	FIRST ALLIED ADVISORY SECURITIES, INC	FINANCIAL ADVISOR	Y	LIBERTYVILLE, IL, United States
07/2012 - 07/2016	First Allied Advisory Services, Inc	Financial Advisor	Y	Libertyville, IL, United States

## Registration and Employment History



### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. 8/20/2021 - HERITAGE WEALTH ADVISORS, LLC - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 07/01/2021 - 175 Hours Per Month/135 During Securities Trading.

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	3	N/A
Termination	N/A	1	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	NASD
<b>Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	11/14/2003
<b>Docket/Case Number:</b>	<a href="#">C8A030086</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	AMERICAN EXPRESS FINANCIAL ADVISORS INC.
<b>Product Type:</b>	Annuity-Fixed
<b>Allegations:</b>	NASD CONDUCT RULES 2110 AND 3030 - RESPONDENT DAHMER ENGAGED IN OUTSIDE BUSINESS ACTIVITIES BY RECEIVING COMPENSATION FOR SELLING FIXED ANNUITIES, EQUITY INDEXED ANNUITIES AND LIFE INSURANCE OFFERED THROUGH VARIOUS COMPANIES TO PUBLIC CUSTOMERS. IN CONNECTION THEREWITH, RESPONDENT DAHMER FAILED AND NEGLECTED TO GIVE PROMPT WRITTEN NOTICE OF HIS ENGAGEMENT IN SUCH ACTIVITIES TO HIS MEMBER FIRM.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision
<b>Does the order constitute a</b>	No



final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

**Resolution Date:** 04/07/2005

**Sanctions Ordered:**

- Civil and Administrative Penalty(ies)/Fine(s)
- Monetary Penalty other than Fines
- Requalification
- Suspension
- Other: ORDERED TO REQUALIFY

**Regulator Statement**

HEARING PANEL DECISION RENDERED FEBRUARY 17, 2005, WHEREIN RESPONDENT IS SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER FIRM IN ANY CAPACITY FOR 60 DAYS, FINED \$5,000, ORDERED TO REQUALIFY AS A GENERAL SECURITIES REPRESENTATIVE BEFORE RESUMING ANY ACTIVITY AS A GENERAL SECURITIES REPRESENTATIVE, AND ASSESSED HEARING COSTS IN THE AMOUNT OF \$2,034.88. SUSPENSION EFFECTIVE WITH THE OPENING OF BUSINESS APRIL 18, 2005, AND END AT CLOSE OF BUSINESS JUNE 16, 2005. DECISION BECAME FINAL APRIL 7, 2005. FINES PAID.

**Reporting Source:** Broker

**Regulatory Action Initiated By:** NASD, DEPARTMENT OF ENFORCEMENT

**Sanction(s) Sought:** Suspension

**Other Sanction(s) Sought:**

**Date Initiated:** 11/14/2003

**Docket/Case Number:** [C8A030086](#)

**Employing firm when activity occurred which led to the regulatory action:** AMERICAN EXPRESS FINANCIAL ADVISORS

**Product Type:** Annuity(ies) - Fixed

**Other Product Type(s):** EQUITY INDEXED ANNUITIES AND LIFE INSURANCE

**Allegations:** BETWEEN APPROXIMATELY 1989 AND AUGUST 2001, REPRESENTATIVE ENGAGED IN OUTSIDE BUSINESS ACTIVITIES BY RECEIVING APPROXIMATELY \$1,578,630 IN COMPENSATION FOR SELLING FIXED



ANNUNITIES, EQUITY INDEXED ANNUITIES AND LIFE INSURANCE OFFERED THROUGH VARIOUS COMPANIES TO APPROXIMATELY 56 CUSTOMERS. REPRESENTATIVE FAILED AND NEGLECTED TO GIVE PROMPT WRITTEN NOTICE OF HIS ENGAGEMENT IN SUCH ACTIVITIES TO HIS MEMBER FIRM.

**Current Status:**

Final

**Resolution:**

Decision

**Resolution Date:**

02/17/2005

**Sanctions Ordered:**

Monetary/Fine \$5,000.00  
Suspension

**Other Sanctions Ordered:**

HEARING PANEL DECISION RENDERED FEBRUARY 17, 2005, WHEREIN RESPONDENT IS SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER FIRM IN ANY CAPACITY FOR 60 DAYS FOR VIOLATION OF NASD CONDUCT RULES 3030 AND 2110. FINED \$5,000, ORDERED TO REQUALIFY AS A GENERAL SECURITIES REPRESENTATIVE BEFORE RESUMING ANY ACTIVITY AS A GENERAL SECURITIES REPRESENTATIVE, AND ASSESSED HEARING COSTS IN THE AMOUNT OF \$2,034.88. SUSPENSION EFFECTIVE WITH THE OPENING OF BUSINESS APRIL 18, 2005, AND END AT CLOSE OF BUSINESS JUNE 16, 2005.

**Broker Statement**

REPRESENTATIVE HAS ACCEPTED RESPONSIBILITY FOR HIS CONDUCT, BUT IT SHOULD BE NOTED THAT HE PUT HIS CLIENTS INTERESTS AHEAD OF HIS OWN, OFTEN EARNING LOWER COMMISSIONS ON NON-AEFA PRODUCTS THAN HE WOULD HAVE BEEN PAID FOR SELLING THE CLIENT AN EQUIVALENT AEFA PRODUCT. REPRESENTATIVE DISCLOSED FULLY TO HIS CLIENTS THE IDENTITY OF THE COMPANY WHOSE PRODUCTS HE WAS SELLING, AND THE FEATURES, BENEFITS, AND FEES ASSOCIATED WITH THOSE PRODUCTS. HE NEVER REPRESENTED THAT AEFA SOMEHOW ENDORSED HIS SALES OF NON-AEFA PRODUCTS OR THAT IT APPROVED ANY OF THE NON-AEFA PRODUCTS. NONE OF HIS CLIENTS WERE HARMED BY HIS SALES PRACTICES. TO THE CONTRARY, HIS CLIENTS BENEFITED FROM HIS ACTIONS BY PAYING LOWER PREMIUMS, AND HE EARNED THEIR TRUST AND RESPECT.



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS INC

**Allegations:** PLAINTIFF ALLEGES THAT I RECOMMENDED UNSUITABLE ANNUITY INVESTMENTS FOR HER RETIREMENT AND I RECOMMENDED A PAYOUT SCHEME WHICH DEPLETED HER ACCOUNT. PLAINTIFF ALSO ALLEGES THAT HOME OFFICE COMPLIANCE OFFICER MISINFORMED HER BY STATING HER ANNUITIES WERE PART OF THE CLASS-ACTION WHEN IN FACT THEY WERE NOT. PLAINTIFF DEMANDS \$21,831 IN DAMAGES.

**Product Type:** Other

**Other Product Type(s):** ANNUITIES

**Alleged Damages:** \$21,831.00

## Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?**

**Status:** Arbitration/Reparation

**Status Date:** 06/20/2005

**Settlement Amount:**

**Individual Contribution Amount:**

## Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD ARBITRATION CASE# 05-03023

**Date Notice/Process Served:** 06/20/2005

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 07/27/2005



<b>Monetary Compensation Amount:</b>	\$10,915.50
<b>Individual Contribution Amount:</b>	\$0.00
<b>Firm Statement</b>	AEFA SETTLED THIS MATTER FOR \$10,915.50 IN ORDER TO AVOID THE COSTS ASSOCIATED WITH ARBITRATION. I WAS DISMISSED FROM THE CASE AS PART OF THE SETTLEMENT AND I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	AMERICAN EXPRESS FINANCIAL ADVISORS, INC

<b>Allegations:</b>	ALLEGATIONS INCLUDE UNSUITABLE PRODUCTS, LACK OF FULL DISCLOSURE AND BREACH OF FIDUCIARY DUTY DURING THE TIME PERIOD JUNE 2000 THROUGH JUNE 2002.
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<b>Product Type:</b>	Mutual Fund(s)
<b>Alleged Damages:</b>	\$21,831.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?**

**Status:** Arbitration/Reparation

**Status Date:** 06/23/2005

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD, CASE # 05-03023

**Date Notice/Process Served:** 06/23/2005

**Arbitration Pending?** No

**Disposition:** Settled



<b>Disposition Date:</b>	07/27/2005
<b>Monetary Compensation Amount:</b>	\$10,915.50
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	AEFA SETTLED THIS MATTER FOR \$10915.50 IN ORDER TO AVOID THE COSTS ASSOCIATED WITH ARBITRATION. I WAS DISMISSED FROM THE CASE AS PART OF THE SETTLEMENT AND I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 2

**Reporting Source:** Broker  
**Employing firm when activities occurred which led to the complaint:** CAMBRIDGE INVESTMENT RESEARCH, INC.  
**Allegations:** CUSTOMER ALLEGES THAT REPRESENTATIVE FAILED TO DISCLOSE SURRENDER CHARGES AND ILLIQUIDITY OF PRODUCTS. PRODUCTS WERE PURCHASED IN FEBRUARY 2004.  
**Product Type:** Annuity(ies) - Variable  
**Other Product Type(s):** REIT  
**Alleged Damages:** \$14,000.00

### Customer Complaint Information

**Date Complaint Received:** 04/28/2005  
**Complaint Pending?** No  
**Status:** Closed/No Action  
**Status Date:** 02/21/2007  
**Settlement Amount:**  
**Individual Contribution Amount:**  
**Broker Statement** RESPONDED TO CLIENT WITH PAPERWORK SIGNED BY CLIENT. COMPLAINT IS BEING CLOSED DUE TO LACK OF RESPONSE AND NO FURTHER ACTION FROM THE CLIENT.

### Disclosure 2 of 2

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS



**Allegations:** CLIENT ALLEGED SHE WAS NEVER PROVIDED PROSPECTUSES AT THE TIME OF HER PURCHASES AND THAT THE INVESTMENTS PURCHASED WERE NOT SUITABLE.

**Product Type:** Mutual Fund(s)

**Other Product Type(s):** ANNUITIES, CERTIFICATES

**Alleged Damages:** \$13,200.00

### Customer Complaint Information

**Date Complaint Received:** 06/27/2001

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 11/06/2001

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** IT WAS FOUND THE CLIENT'S GOALS AT THE TIME WERE TO RECEIVE SUPPLEMENTAL INCOME FROM HER TSA WHICH SHE REQUESTED TO BE CONVERTED TO AN IRA. THE CLIENT AUTHORIZED THE INVESTMENTS IN MUTUAL FUNDS AND CERTIFICATE PRODUCTS IN THE HOPES OF GENERATING A HIGHER RETURN. AS EVIDENCE OF HER NEED FOR INCOME TO SUPPLEMENT HER RETIREMENT, DISTRIBUTIONS BEGAN IN ACCORDANCE WITH HER WISHES. THE INVESTMENTS SELECTED WERE WITHIN HER RISK TOLERANCE AS A STATED MODERATE INVESTOR.

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS

**Allegations:** CLIENT ALLEGED THAT SHE WAS NEVER PROVIDED PROSPECTUSES AT THE TIME OF HER PURCHASES AND THAT THE INVESTMENTS PURCHASED WERE NOT SUITABLE.

**Product Type:** Mutual Fund(s)

**Other Product Type(s):** ANNUITIES, CERTIFICATES

**Alleged Damages:** \$13,200.00



## Customer Complaint Information

<b>Date Complaint Received:</b>	06/27/2001
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	11/06/2001
<b>Settlement Amount:</b>	\$0.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	IT WAS FOUND THE CLIENT'S GOALS AT THE TIME WERE TO RECEIVE SUPPLEMENTAL INCOME FROM HER TSA WHICH SHE REQUESTED TO BE CONVERTED TO AN IRA. THE CLIENT AUTHORIZED THE INVESTMENTS IN MUTUAL FUNDS AND CERTIFICATE PRODUCTS IN THE HOPES OF GENERATING A HIGHER RETURN. AS EVIDENCE OF HER NEED FOR INCOME TO SUPPLEMENT HER RETIREMENT, DISTRIBUTIONS BEGAN IN ACCORDANCE WITH HER WISHES. THE INVESTMENTS SELECTED WERE WITHIN HER RISK TOLERANCE AS A STATED MODERATE INVESTOR.



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employer Name:</b>	AMERICAN EXPRESS FINANCIAL ADVISORS
<b>Termination Type:</b>	Voluntary Resignation
<b>Termination Date:</b>	08/16/2001
<b>Allegations:</b>	<p>AEFA CLAIMS THAT IT INITIATED AN INVESTIGATION BECAUSE MR. DAHMER SOLD PRODUCTS TO HIS CUSTOMERS THAT AEFA DID NOT PREVIOUSLY APPROVE. ALL OF THE PRODUCTS THAT MR. DAHMER SOLD TO HIS CUSTOMERS WERE FIXED ANNUITY PRODUCTS, WHICH WERE NOT SECURITIES. ALL OF THESE FIXED ANNUITIES WERE SOLD THROUGH SIZABLE, FULLY-LICENSED AND HIGHLY REPUTABLE COMPANIES. MR. DAHMER BELIEVES THAT AEFA INITIATED THE INVESTIGATION AGAINST HIM IN ORDER TO IMPEDE HIS ABILITY TO JOIN ANOTHER FIRM AND TO IMPEDE HIS ABILITY TO CONTINUE TO SERVE HIS CUSTOMERS.</p>
<b>Product Type:</b>	Annuity(ies) - Fixed
<b>Other Product Types:</b>	
<b>Broker Statement</b>	MR. DAHMER BELIEVES THAT HE WAS TREATED UNFAIRLY BY AEFA AND THAT AEFA HAS USED THE CRD IN AN ATTEMPT TO HARM MR. DAHMER'S PRACTICE AND HIS REPUTATION.

## End of Report



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