

BrokerCheck Report

RANKIN REVEL RAWLINGS

CRD# 1616713

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



RANKIN R. RAWLINGS

CRD# 1616713

Currently employed by and registered with the following Firm(s):

IA WELLS FARGO ADVISORS
1020 HIGHLAND COLONY PKWY STE 100
RIDGELAND, MS 39157
CRD# 19616
Registered with this firm since: 09/25/2012

B WELLS FARGO CLEARING SERVICES, LLC
1020 HIGHLAND COLONY PKWY STE 100
RIDGELAND, MS 39157
CRD# 19616
Registered with this firm since: 09/25/2012

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 14 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA UBS FINANCIAL SERVICES INC.**
CRD# 8174
WEEHAWKEN, NJ
10/2008 - 10/2012
- B UBS FINANCIAL SERVICES INC.**
CRD# 8174
JACKSON, MS
10/2008 - 10/2012
- IA STIFEL, NICOLAUS & COMPANY, INCORPORATED**
CRD# 793
ST LOUIS, MO
07/2002 - 10/2008

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 14 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103**

Firm CRD#: **19616**

SRO	Category	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	12/01/2021
B FINRA	General Securities Representative	Approved	09/25/2012
B NYSE American LLC	General Securities Representative	Approved	09/25/2012
B Nasdaq PHLX LLC	General Securities Representative	Approved	09/25/2012
B Nasdaq Stock Market	General Securities Representative	Approved	09/25/2012
B New York Stock Exchange	General Securities Representative	Approved	09/25/2012

U.S. State/ Territory	Category	Status	Date
B Alabama	Agent	Approved	09/25/2012
B Arkansas	Agent	Approved	02/13/2020
B Colorado	Agent	Approved	01/03/2018
B Florida	Agent	Approved	09/25/2012
B Georgia	Agent	Approved	11/13/2013
B Louisiana	Agent	Approved	09/25/2012
B Maine	Agent	Approved	07/15/2021



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Mississippi	Agent	Approved	09/25/2012
IA	Mississippi	Investment Adviser Representative	Approved	09/25/2012
B	Missouri	Agent	Approved	06/05/2015
B	North Carolina	Agent	Approved	11/22/2023
B	Pennsylvania	Agent	Approved	07/29/2022
B	Tennessee	Agent	Approved	05/01/2024
B	Texas	Agent	Approved	11/12/2012
IA	Texas	Investment Adviser Representative	Restricted Approval	11/02/2012
B	Virginia	Agent	Approved	08/07/2013

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC
 1020 HIGHLAND COLONY PKWY STE 100
 RIDGELAND, MS 39157



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	02/21/1987

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	05/30/2006
B Uniform Securities Agent State Law Examination	Series 63	01/23/1987

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/2008 - 10/2012	UBS FINANCIAL SERVICES INC.	8174	JACKSON, MS
IA 10/2008 - 10/2012	UBS FINANCIAL SERVICES INC.	8174	JACKSON, MS
IA 07/2002 - 10/2008	STIFEL, NICOLAUS & COMPANY, INCORPORATED	793	JACKSON, MS
B 09/2000 - 10/2008	STIFEL, NICOLAUS & COMPANY, INCORPORATED	793	JACKSON, MS
B 10/1995 - 09/2000	STERNE, AGEE & LEACH, INC.	791	BIRMINGHAM, AL
B 10/1993 - 10/1995	UNION PLANTERS BROKERAGE SERVICES INC.	27348	
B 02/1987 - 10/1993	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	RIDGELAND, MS, United States
09/2012 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	RIDGELAND, MS, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

TRIPLE 13 FARM LLC; INV RELATED; BOLTON, MS; 100% OWNERSHIP; START 5/9/2013; 20 HOURS PER MONTH, 0 DURING TRADING; MAINTAIN TIMBER, PREVENT EROSION, AND KEEP ROADS CLEAR.

Registration and Employment History



Other Business Activities, continued

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	10/26/1993
Docket/Case Number:	C05930086
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	10/26/1993
Sanctions Ordered:	Censure Monetary/Fine \$10,000.00

**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

ON OCTOBER 26, 1993, DISTRICT NO. 5 NOTIFIED RANKIN R. RAWLINGS THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C05930086 WAS ACCEPTED; THEREFORE, HE IS CENSURED AND FINED \$10,000 - (ARTICLE III, SECTIONS 1 AND 15(b) OF THE RULES OF FAIR PRACTICE - RESPONDENT RAWLINGS EXERCISED DISCRETION IN THE JOINT ACCOUNT OF PUBLIC CUSTOMERS WITHOUT HAVING OBTAINED PRIOR WRITTEN AUTHORIZATION FROM THE CUSTOMERS, AND PRIOR WRITTEN ACCEPTANCE OF THE ACCOUNT AS DISCRETIONARY BY HIS MEMBER FIRM; AND, FAILED TO MARK THE ORDER TICKETS FOR THE SUBJECT TRANSACTIONS AS DISCRETIONARY, IN CONTRAVENTION OF SEC RULE 17a-3(a)(6)).
 LTR: 09/06/95, TO BD# 791, CODES: A,B,Q
 \$10,000 FULLY PAID AS OF 1/30/95 INVOICE #93-05-856

Reporting Source:

Firm

Regulatory Action Initiated By:

NASD DIST BUS CONDUCT COMM DIST 5

Sanction(s) Sought:**Other Sanction(s) Sought:****Date Initiated:**

10/26/1993

Docket/Case Number:

C05930086

Employing firm when activity occurred which led to the regulatory action:**Product Type:****Other Product Type(s):****Allegations:**

EXERCISED DISCRETION IN A CUSTOMER ACCOUNT WITHOUT PRIOR WRITTEN AUTHORIZATION FROM THE CUSTOMER AND PRIOR WRITTEN ACCEPTANCE BY EMPLOYER FIRM. FAILED TO MARK ORDER



TICKETS FOR CERTAIN TRANSACTIONS AS DISCRETIONARY.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 10/26/1993

Sanctions Ordered: Censure
Monetary/Fine \$10,000.00

Other Sanctions Ordered:

Sanction Details: CENSURE \$10,000 FINE

Firm Statement ACCEPTED AND CONSENTED TO FINDINGS--WITHOUT
ADMITTING OR DENYING ALLEGATIONS--AND PENALTIES NOTED ABOVE.

Reporting Source: Broker

Regulatory Action Initiated By: NASD DIST. BUS. CONDUCT. COMM. DIST. 5

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 10/26/1993

Docket/Case Number: C05930086

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: EXERCISED DISCRETION IN A CUSTOMER ACCOUNT
WITHOUT PRIOR WRITTEN AUTHORIZATION FROM THE CUSTOMER AND
PRIOR
WRITTEN ACCEPTANCE BY EMPLOYER FIRM. FAILED TO MARK ORDER
TICKETS FOR CERTAIN TRANSACTIONS AS DISCRETIONARY.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 10/26/1993



Sanctions Ordered:

Censure
Monetary/Fine \$10,000.00

Other Sanctions Ordered:

Sanction Details:

CENSURE \$10,000 FINE

Broker Statement

ACCEPTED AND CONSENTED TO FINDINGS--WITHOUT
ADMITTING OR DENYING ALLEGATIONS--AND PENALTIES NOTED ABOVE.



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	MISREPRESENTATION; SUITABILITY; ACCOUNT RELATED-NEGLIGENCE
Product Type:	
Alleged Damages:	\$100,000.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	UNKNOWN - CASE #95-04133
Date Notice/Process Served:	08/29/1995
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	
Disposition Detail:	AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$34,927.00 JOINTLY AND SEVERALLY

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	CUSTOMER ALLEGED THEIR FEBRUARY 1988 PURCHASES OF TWO MUTUAL FUNDS WERE UNSUITABLE FOR THEM.
Product Type:	
Alleged Damages:	\$100,000.00



Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [National Assoc. of Securities Dealers; 95-04133](#)

Date Notice/Process Served: 08/29/1995

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date:

Monetary Compensation Amount: \$34,927.00

Individual Contribution Amount:

Firm Statement ARBITRATORS AWARDED THE CLAIMANTS \$31,435.00 PLUS INTEREST FROM PRUDENTIAL SECURITIES AND \$3,492.00 PLUS INTEREST AGAINST REGISTERED INDIVIDUAL.
Not Provided

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CLAIM FOR \$100,000.00 PLUS PUNITIVE DAMAGES IN AN UNSPECIFIED AMOUNT. CLAIM: LOST MONEY ON INVESTMENTS. DID NOT RECEIVE EXPECTED LEVEL OF INCOME ON INVESTMENTS

Product Type:



Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [National Assoc. of Securities Dealers; 95-04133](#)

Date Notice/Process Served: 08/29/1995

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date:

Monetary Compensation Amount: \$34,927.00

Individual Contribution Amount:

Broker Statement

PRUDENTIAL SECURITIES WAS FOUND LIABLE FOR COMPENSATORY DAMAGES OF \$31,435.00 PLUS POST-JUDGMENT INTEREST AT THE MISSISSIPPI STATUTORY RATE ACCRUING ON 5/3/96 AND REVEL RAWLINGS WAS FOUND LIABLE FOR COMPENSATORY DAMAGES OF \$3,492.00 PLUS POST-JUDGEMENT INTEREST AT THE MISSISSIPPS STATUTORY RATE ACCRUING ON 5-3-96. THE CUSTOMERS REQUEST FOR PUNITIVE DAMAGES WAS DENIED WITH PREJUDICE. THESE CLIENTS CONTACTED ME FOR INFORMATION ABOUT TWO CLOSED-END FUNDS OFFERED BY PRUDENTIAL SECURITIES. I PROVIDED THE INFORMATION REQUIRED INCLUDING PROSPECTUSES, WHICH I BELIEVE THEY UNDERSTOOD. I ALSO BELIEVE THESE CLIENTS



UNDERTOOD INVESTMENT GENERALLY BECAUSE THEY ABLE TO ASK
PERTINENT QUESTIONS. MY SALES PRACTICE IN THIS MATTER HAS BEEN
REVIEWED BY NASD EXAMINATION STAFF WHO CONCLUDED I DID
NOTHING
WRONG



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC.
Allegations:	UNAUTHORIZED TRADING CLAIM FOR MONEY LOST PLUS INTEREST
Product Type:	
Alleged Damages:	\$96,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.
Date Notice/Process Served:	02/01/1992
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/03/1993
Monetary Compensation Amount:	\$35,000.00
Individual Contribution Amount:	

**Firm Statement**

CLAIM SETTLED FOR \$32,000.00
 THROUGHOUT 1991 ALL TRADES HAD [CUSTOMER]'S
 SPECIFIC PRIOR APPROVAL. IN JAN/FEB 1992, [CUSTOMER] BECAME
 HARD TO REACH. I LEFT MESSAGES ON HIS ANSWERING MACHINE
 REQUESTING RETURN CALLS. IT WAS DURING THIS PERIOD THAT TRADES
 WERE ENTERED WITHOUT PRIOR AUTHORIZATION. ALL TRADES WERE
 REVIEWED.

Reporting Source:

Broker

Employing firm when activities occurred which led to the complaint:

PRUDENTIAL SECURITIES INC.

Allegations:

UNAUTHORIZED TRADING CLAIM FOR MONEY LOST
 PLUS INTEREST

Product Type:**Alleged Damages:**

\$96,000.00

Customer Complaint Information**Date Complaint Received:****Complaint Pending?**

No

Status:

Arbitration/Reparation

Status Date:**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:**

National Association of Securities Dealers, Inc.

Date Notice/Process Served:

02/01/1992

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

03/03/1993



Monetary Compensation Amount: \$35,000.00

Individual Contribution Amount:

Broker Statement

CLAIM SETTLED FOR \$32,000.00
THROUGHOUT 1991 ALL TRADES HAD [CUSTOMER]'S
SPECIFIC PRIOR APPROVAL. IN JAN/FEB, 1992, [CUSTOMER] BECAME
HAD TO REACH. I LEFT MESSAGES ON HIS ANSWERING MACHINE
REQUESTING RETURN CALLS. IT WAS DURING THIS PERIOD THAT TRADES
WERE ENTERED WITHOUT PRIOR AUTHORIZATION. ALL TRADES WERE
REVIEWED.

End of Report



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