BrokerCheck Report

DYLAN THOMAS SPADT

CRD# 1628624

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

DYLAN T. SPADT

CRD# 1628624

Currently employed by and registered with the following Firm(s):

IA **WELLS FARGO ADVISORS**
659 MAIN ST
HELLERTOWN, PA 18055
CRD# 19616
Registered with this firm since: 06/26/2003

B **WELLS FARGO CLEARING SERVICES, LLC**
659 MAIN ST
HELLERTOWN, PA 18055
CRD# 19616
Registered with this firm since: 10/09/2001

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 17 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B **PRUDENTIAL SECURITIES INCORPORATED**
CRD# 7471
NEW YORK, NY
01/2001 - 10/2001

B **SALOMON SMITH BARNEY INC.**
CRD# 7059
NEW YORK, NY
06/1994 - 01/2001

B **PAINEWEBBER INCORPORATED**
CRD# 8174
WEEHAWKEN, NJ
01/1991 - 06/1994

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	5

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 17 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE**
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103

Firm CRD#: **19616**

	SRO	Category	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	10/18/2021
B	FINRA	General Securities Representative	Approved	10/09/2001
B	NYSE American LLC	General Securities Representative	Approved	07/29/2011
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	10/09/2001

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	11/17/2021
B	California	Agent	Approved	01/19/2016
B	Colorado	Agent	Approved	04/16/2024
B	Delaware	Agent	Approved	11/06/2019
B	Florida	Agent	Approved	10/26/2004
B	Georgia	Agent	Approved	07/19/2007
B	Massachusetts	Agent	Approved	10/04/2022

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Montana	Agent	Approved	06/10/2025
B	New Jersey	Agent	Approved	10/09/2001
B	New York	Agent	Approved	08/08/2007
B	North Carolina	Agent	Approved	02/12/2016
B	Ohio	Agent	Approved	01/11/2002
B	Oklahoma	Agent	Approved	01/20/2021
B	Pennsylvania	Agent	Approved	10/09/2001
IA	Pennsylvania	Investment Adviser Representative	Approved	06/26/2003
B	South Carolina	Agent	Approved	02/20/2004
B	South Dakota	Agent	Approved	06/10/2025
B	Wisconsin	Agent	Approved	04/16/2024

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC
659 MAIN ST
HELLERTOWN, PA 18055

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	National Commodity Futures Examination	Series 3	07/26/1988
B	General Securities Representative Examination	Series 7	03/21/1987

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	11/15/1994
B	Uniform Securities Agent State Law Examination	Series 63	04/02/1987

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
B	01/2001 - 10/2001	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B	06/1994 - 01/2001	SALOMON SMITH BARNEY INC.	7059	NEW YORK, NY
B	01/1991 - 06/1994	PAINEWEBBER INCORPORATED	8174	WEEHAWKEN, NJ
B	03/1987 - 01/1991	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	QUAKERTOWN, PA, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	QUAKERTOWN, PA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

RENTAL PROPERTY; INV. RELATED; ALLENTOWN, PA; OWNER; START DATE 1/1996; 2 HRS PER MONTH.
EXECUTOR FOR MOTHER'S ESTATE; INV. RELATED; BETHLEHEM, PA; START DATE 11/2/2017; 4 HRS PER MONTH; 0 HRS DURING TRADING.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
    - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
    - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
    - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
    - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
    - o
4. **There are different statuses and dispositions for disclosure events:**
    - o A disclosure event may have a status of *pending, on appeal,* or *final.*
        - ▪ A "pending" event involves allegations that have not been proven or formally adjudicated.
        - ▪ An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
        - ▪ A "final" event has been concluded and its resolution is not subject to change.
    - o A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
        - ▪ An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
        - ▪ A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
        - ▪ A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	5	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors
Allegations:	Client alleged FA invested annuity sub accounts in money market resulting in fees exceeding income and overall loss in the investment. (1/1/2013-8/26/2017)
Product Type:	Annuity-Variable
Alleged Damages:	$14,900.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/26/2017
Complaint Pending?	No
Status:	Denied
Status Date:	11/20/2017
Settlement Amount:	

Individual Contribution Amount:

Disclosure 2 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	NEW JERSEY CLIENT'S POA CLAIMED THAT HE WAS CONCERNED ABOUT THE CLIENT'S ACCOUNT. THE POA CLAIMED THAT THE CLIENT HAD ALWAYS BEEN INVESTED IN CONSERVATIVE ACCOUNTS, WITHOUT UNDUE RISK, YET HER CURRENT FUND (HIGHLAND FLOATING RATE ADVANTAGE) CONTINUES TO LOSE MONEY AND IS UNSUITABLE FOR HER. THE CLIENT PURCHASED 6,555.574 CLASS C SHARES OF THE HIGHLAND FLOATING RATE ADVANTAGE FUND (XLACX) AT A PRICE OF $12.02 FOR HER ACCOUNT ON TRADE DATE MAY 6, 2004 FOR A PRINCIPAL AMOUNT OF $80,000. THE CLIENT'S POA SAID HE HAD MADE ATTEMPTS TO CALL THE FA BUT MET WITH NO SUCCESS AND THAT HIS INABILITY TO REACH THE FA HAS RESULTED IN ADDITIONAL LOSSES OF MORE THAN $30,000. THE CLIENT'S SON SEEKS REIMBURSEMENT FOR THE $30,000 IN ADDITIONAL LOSSES.
Product Type:	Mutual Fund
Alleged Damages:	$30,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/04/2009
Complaint Pending?	No
Status:	Denied
Status Date:	06/04/2009
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE FIRM DENIED THE COMPLAINT VIA A LETTER TO THE CLIENT, WITH A

COPY TO HER POA, ON JUNE 4, 2009. BASED UPON THE TOTALITY OF THE FIRM'S REVIEW, THE FIRM COULD NOT CONCLUDE THAT THE CLIENT'S INVESTMENT IN THE XLACX SHARES WAS UNSUITABLE FOR HER. IT APPEARED THAT AT THE TIME THAT THE INVESTMENT IN THE XLACX SHARES WAS MADE FOR THE CLIENT'S BROKERAGE ACCOUNT, THE INVESTMENT WAS CONSISTENT WITH HER INCOME INVESTMENT OBJECTIVE AND HER MODERATE RISK TOLERANCE. THE FIRM ALSO COULD NOT CONCLUDE THAT THE CLIENT'S POA HAD MADE REPEATED ATTEMPTS TO CONTACT THE FA OR THAT HIS INABILITY TO CONTACT THE FA RESULTED IN LOSSES TO THE CLIENT'S ACCOUNT. IT SHOULD BE NOTED THAT UNTIL AT LEAST THE MIDDLE OF MARCH 2009, THE POA WAS NOT AN AUTHORIZED AGENT FOR THE CLIENT'S ACCOUNT(S) SO HE HAD NO AUTHORITY TO GIVE THE FIRM ANY INSTRUCTIONS IN CONNECTION WITH THE CLIENT'S ACCOUNT(S).

Disclosure 3 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	PENNSYLVANIA CLIENT WRITES THAT HIS FINANCIAL ADVISOR, DYLAN SPADT, GUARANTEED THE EVERGREEN VARIABLE ANNUITY HE PLACED $71,027 IN DURING JANUARY 2004 COULD NOT FALL IN VALUE. SPECIFIC DAMAGES ARE NOT STATED BY CLIENT BUT ARE REASONABLE ESTIMATED AT $6,799.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$6,799.00

Customer Complaint Information

Date Complaint Received:	08/31/2004
Complaint Pending?	No
Status:	Denied
Status Date:	08/31/2004
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	COMPLAINT DENIED BY FIRM ON OCTOBER 4, 2004. ON REVIEW THE

	RISKS OF MARKET FLUCTUATION WITHIN THE EVERGREEN VARIABLE ANNUITY WERE DISCLOSED TO THE CLIENT BOTH VERBALLY AND IN WRITING AT THE TIME OF SALE. NO WRONGDOING HAS IDENTIFIED BY FINANCIAL ADVISOR, DYLAN SPADT.

Disclosure 4 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CITIGROUP GMI
Allegations:	THE CLIENTS ALLEGED MISREPRESENTATION OF INVESTMENTS PURCHASED IN 1997 AND 1998. DAMAGES UNSPECIFIED.
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	EQUITY - OTC
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	06/10/2003
Complaint Pending?	No
Status:	Denied
Status Date:	07/10/2003
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	THE CLAIM WAS DENIED.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CITIGROUP GMI
Allegations:	THE CLIENTS ALLEGED MISRPRESENTATION OF INVESTMENSTS PURCHASED IN 1997 AND 1998
Product Type:	Equity Listed (Common & Preferred Stock)

Other Product Type(s): EQUITY-OTC

Alleged Damages: $0.00

Customer Complaint Information

Date Complaint Received: 06/10/2003

Complaint Pending? No

Status: Denied

Status Date: 07/10/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM WAS DENIED

Disclosure 5 of 5

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY INC.

Allegations: SMITH BARNEY CLIENT COMPLAINED THAT TWO
ANNUITY CONTRACTS WERE EXCHANGED FOR NEW ONES UPON THE
DEATH OF
HER HUSBAND ALTHOUGH IT WAS UNNECESSARY TO DO SO. ALLEGED
DAMAGES UNSPECIFIED BUT IN EXCESS OF $5,000

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 03/27/1998

Complaint Pending? No

Status: Denied

Status Date:

Settlement Amount:

Individual Contribution Amount:	
Broker Statement	THE CLIENT'S CLAIM WAS DENIED THERE WERE NO OPTIONS OR COMMODITIES INVOLVED. SMITH BARNEY COMPLIANCE DEPARTMENT. NOT PROVIDED

End of Report

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