

BrokerCheck Report

GERALD MICHAEL KLEIS PASARELL

CRD# 1630731

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

GERALD M. KLEIS PASARELL

CRD# 1630731

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 0 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B INVESTACORP, INC.**
CRD# 7684
GUAYNABO, PR
12/2014 - 06/2017
- B NFP ADVISOR SERVICES, LLC**
CRD# 42046
BOCA RATON, FL
11/2009 - 11/2014
- B MML INVESTORS SERVICES, INC.**
CRD# 10409
SAN JUAN, PR
10/2002 - 12/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No**

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 0 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Investment Company Products/Variable Contracts Principal Examination	Series 26	02/22/2010

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	06/30/2017
B Investment Company Products/Variable Contracts Representative Examination	Series 6	10/02/2002

State Securities Law Exams

Exam	Category	Date
No information reported.		

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 12/2014 - 06/2017	INVESTACORP, INC.	7684	GUAYNABO, PR
B 11/2009 - 11/2014	NFP ADVISOR SERVICES, LLC	42046	BOCA RATON, FL
B 10/2002 - 12/2009	MML INVESTORS SERVICES, INC.	10409	SAN JUAN, PR
B 04/1987 - 03/1990	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	4039	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
12/2014 - Present	INVESTACORP INC	REGISTERED REPRESENTATIVE	Y	MIAMI, FL, United States
01/1993 - Present	GERALD M. KLEIS	BROKER - INSURANCE	N	SAN JUAN, PR, United States
11/2009 - 11/2014	NFP SECURITIES, INC	REGISTERED REP	Y	OLD SAN JUAN, PR, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

I AM A SALES VICE PRESIDENT WITH HIGHLAND CAPITAL BROKERAGE LOCATED AT 2300 GLADES ROAD, SUITE 330W, BOCA RATON, FL 33431, AN MGA (MASTER GENERAL AGENCY) WHOSE PRIMARY DUTIES IS TO WORK AS AN INTERMEDIARY BETWEEN AN INDEPENDENT INSURANCE AGENT OR A FINANCIAL ADVISOR AND HIS/HER CLIENT IN THE OFFERING OF LTC, DISABILITY INCOME, FIXED AND VARIABLE LIFE INSURANCE POLICIES WITH VARIOUS INSURANCE CARRIERS. THE MAJORITY OF THE TIME IS PROVIDING ASSISTANCE TO FINANCIAL ADVISORS IN THE PRESENTATION AND SERVICING OF INSURANCE PRODUCTS. MY OFFICE IS LOCATED AT LOTE 11, SUITE 104A, METRO OFFICE PARK, GUAYNABO, PUERTO RICO AND WORK FULLTIME WITH HIGHLAND CAPITAL

Registration and Employment History



Other Business Activities, continued

BROKERAGE SINCE SEPTEMBER 18, 2009. MOST OF THE BUSINESS CONSIST OF APPROXIMATELY 90% FIXED INSURANCE PRODUCTS AND 10% VARIABLE PRODUCTS. OF THE VARIABLE BUSINESS, ALL OF THE FINANCIAL ADVISORS ARE LICENSED (NASD AND LIFE/HEALTH) PRIMARILY WORKING WITH FINANCIAL INSTITUTIONS AND WIRE HOUSES. AS NOTED PREVIOUSLY, THE MAJORITY OF BUSINESS IS RELATED TO FIXED INSURANCE PRODUCTS (TERM, UNIVERSAL LIFE AND WHOLE LIFE).

2) Gerald Kleis, Non-Investment Related, Conducted from 31 Diana 87, Amelia Ind Park, Guanwabo, PR. The nature of the Outside Business Activity (OBA) is real estate broker, my position in the organization is owner. 01/2016 was the start of the relationship with the other business and 5 hours are devoted to the other business per week and 0 hours are devoted to the other business during securities trading hours per month.

End of Report



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