

## BrokerCheck Report

**William Pitt Mason IV**

CRD# 1632328

| <u>Section Title</u>                | <u>Page(s)</u> |
|-------------------------------------|----------------|
| Report Summary                      | 1              |
| Broker Qualifications               | 2 - 4          |
| Registration and Employment History | 6              |
| Disclosure Events                   | 7              |



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit [www.finra.org](http://www.finra.org).



William P. Mason IV

CRD# 1632328

Currently employed by and registered with the following Firm(s):

IA

EDWARD JONES

17904 GEORGIA AVE STE 107  
OLNEY, MD 20832  
CRD# 250  
Registered with this firm since: 01/26/2007

B

EDWARD JONES

17904 GEORGIA AVE STE 107  
OLNEY, MD 20832  
CRD# 250  
Registered with this firm since: 02/24/1987

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 4 Self-Regulatory Organizations
- 23 U.S. states and territories



This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

No information reported.

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

| Type             | Count |
|------------------|-------|
| Customer Dispute | 3     |



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 4 SROs and is licensed in 23 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **EDWARD JONES**

Main Office Address: **12555 MANCHESTER ROAD  
ST. LOUIS, MO 63131-3710**

Firm CRD#: **250**

|   | SRO                     | Category                          | Status   | Date       |
|---|-------------------------|-----------------------------------|----------|------------|
| B | FINRA                   | General Securities Representative | Approved | 02/24/1987 |
| B | NYSE American LLC       | General Securities Representative | Approved | 09/13/2011 |
| B | Nasdaq Stock Market     | General Securities Representative | Approved | 07/12/2006 |
| B | New York Stock Exchange | General Securities Representative | Approved | 02/24/1987 |

|   | U.S. State/ Territory | Category | Status   | Date       |
|---|-----------------------|----------|----------|------------|
| B | Arizona               | Agent    | Approved | 03/23/2000 |
| B | California            | Agent    | Approved | 03/06/1990 |
| B | Colorado              | Agent    | Approved | 08/04/2000 |
| B | Connecticut           | Agent    | Approved | 08/29/1988 |
| B | Delaware              | Agent    | Approved | 02/09/1999 |
| B | District of Columbia  | Agent    | Approved | 05/23/1988 |
| B | Florida               | Agent    | Approved | 09/27/1989 |
| B | Georgia               | Agent    | Approved | 01/01/1997 |
| B | Illinois              | Agent    | Approved | 09/28/1994 |



## Broker Qualifications

### Employment 1 of 1, continued

|    | U.S. State/ Territory | Category                          | Status   | Date       |
|----|-----------------------|-----------------------------------|----------|------------|
| B  | Maine                 | Agent                             | Approved | 08/31/2007 |
| B  | Maryland              | Agent                             | Approved | 03/11/1988 |
| IA | Maryland              | Investment Adviser Representative | Approved | 01/26/2007 |
| B  | Michigan              | Agent                             | Approved | 02/19/1997 |
| B  | New Hampshire         | Agent                             | Approved | 04/09/2002 |
| B  | New Jersey            | Agent                             | Approved | 04/09/2001 |
| B  | New York              | Agent                             | Approved | 10/14/1991 |
| B  | North Carolina        | Agent                             | Approved | 01/02/1997 |
| B  | Ohio                  | Agent                             | Approved | 06/27/1996 |
| B  | Pennsylvania          | Agent                             | Approved | 10/11/1991 |
| B  | South Carolina        | Agent                             | Approved | 08/10/1994 |
| B  | Tennessee             | Agent                             | Approved | 01/03/2022 |
| B  | Vermont               | Agent                             | Approved | 04/12/2012 |
| B  | Virginia              | Agent                             | Approved | 11/02/1988 |
| B  | West Virginia         | Agent                             | Approved | 07/12/2004 |

### Branch Office Locations

**EDWARD JONES**  
 17904 GEORGIA AVE STE 107  
 OLNEY, MD 20832



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

| Exam                     | Category | Date |
|--------------------------|----------|------|
| No information reported. |          |      |

### General Industry/Product Exams

| Exam   | Category | Date       |
|--|----------|------------|
| <b>B</b> Securities Industry Essentials Examination    | SIE      | 10/01/2018 |
| <b>B</b> General Securities Representative Examination | Series 7 | 02/21/1987 |

### State Securities Law Exams

| Exam  | Category  | Date       |
|---|-----------|------------|
| <b>B</b> <b>IA</b> Uniform Combined State Law Examination | Series 66 | 01/22/2007 |
| <b>B</b> Uniform Securities Agent State Law Examination   | Series 63 | 03/09/1987 |

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

| Registration Dates       | Firm Name | CRD# | Branch Location |
|--------------------------|-----------|------|-----------------|
| No information reported. |           |      |                 |

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

| Employment        | Employer Name               | Position     | Investment Related | Employer Location        |
|-------------------|-----------------------------|--------------|--------------------|--------------------------|
| 09/1986 - Present | EDWARD D. JONES & CO., L.P. | NOT PROVIDED | Y                  | OLNEY, MD, United States |

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Olney Professional Associates LLC  
 Type of business: Rental property  
 Olney, MD  
 Start date: 10/7/2003  
 Minority member  
 Hours per week: 0  
 Hours during trading: 0  
 Maintain property.



## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  -
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

|                  | Pending | Final | On Appeal |
|------------------|---------|-------|-----------|
| Customer Dispute | 0       | 3     | N/A       |



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

#### Disclosure 1 of 3

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** 1/5/06-10/15/08; CLIENT CLAIMS FA CONVINCED HIM TO INVEST IN THE STOCK MARKET. CLIENT STATES INITIALLY HIS PORTFOLIO WENT DOWN FROM COMMISSIONS THAT WERE NOT DISCLOSED TO HIM. CLIENT INDICATES AFTER A BRIEF SPIKE TO \$98K HIS ACCOUNT VALUE IS LESS THAN \$70K. CLIENT STATES THE FA INDICATED ONLY 20% OF HIS ACCOUNT WOULD BE EXPOSED TO RISK. CLIENT FEELS THE FA MISREPRESENTED THE RISK FACTORS. CLIENT IS REQUESTING HIS ACCOUNT BE RESTORED TO THE ORIGINAL VALUE.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 10/20/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 01/14/2009

**Settlement Amount:**



**Individual Contribution  
Amount:**

**Broker Statement**

UPON OUR REVIEW, I DO NOT BELIEVE THAT WE CAN ACCOMMODATE THE CLIENT'S REQUEST TO RESTORE HIS ACCOUNT TO ITS VALUE AT THE BEGINNING OF 2006. IT DOES APPEAR THAT THE INVESTMENTS IN THE CLIENT'S ACCOUNT WERE NOT OUTSIDE THE SCOPE OF THE STATED INVESTMENT OBJECTIVES OF INCOME, GROWTH, AND GROWTH AND INCOME. THESE INVESTMENTS WERE MADE ALMOST THREE YEARS AGO AND THE LOSSES THAT REFLECT IN THE CLIENT'S ACCOUNT DO APPEAR TO BE IN CONJUNCTION WITH THE DOWNTURN IN THE MARKETS OVER THE LAST YEAR. CLIENT INVESTED 80% IN THE PUTNAM MUTUAL FUNDS AND 20% IN THE CERTIFICATE OF DEPOSIT. THIS WOULD HAVE BEEN REFLECTED ON THE CLIENT'S STATEMENTS THAT HE HAS BEEN RECEIVING SINCE JANUARY 2006. IF CLIENT FELT THIS WAS AN INCORRECT ALLOCATION THERE HAS BEEN AMPLE OPPORTUNITY TO INFORM MR. MASON OR THE FIRM AS SUCH OVER THIS THREE YEAR PERIOD. CLIENT ALSO CLAIMS FA FAILED TO DISCLOSE THE COMMISSION ASSOCIATED WITH THESE MUTUAL FUND INVESTMENTS. OUR REVIEW OF THE CLIENT'S ACCOUNT INDICATES THAT THE CLIENT RECEIVED A DISCOUNTED COMMISSION BASED ON THE AMOUNT OF HIS INITIAL PURCHASE AND THIS WAS CLEARLY REFLECTED ON THE CLIENT'S JANUARY 2006 STATEMENT. CLAIM DENIED.

**Disclosure 2 of 3**

**Reporting Source:** Broker

**Employing firm when  
activities occurred which led  
to the complaint:** EDWARD JONES

**Allegations:** CLIENTS STATE THEY INVESTED OVER \$20,000 IN 1998 AND CURRENTLY THE VALUE IS APPROXIMATELY \$14,000, BUT IR'S ADVICE WAS TO STAY PUT. CLIENTS CLAIM THAT THEY COULD HAVE DONE BETTER SOMEWHERE ELSE AND THAT THEY DO NOT UNDERSTAND THE IR'S RATIONALE.

**Product Type:** Other

**Alleged Damages:** \$6,000.00

**Customer Complaint Information**

**Date Complaint Received:** 12/15/2003

**Complaint Pending?** No



**Status:** Denied

**Status Date:** 01/15/2004

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

IR STATED THAT HE PROVIDED THE CLIENTS WITH A DETAILED AND UPDATED PORTFOLIO ANALYSIS ON NUMEROUS OCCASIONS. IR HAS ALSO INDICATED THAT THE CLIENT EXPRESSED CONCERN THAT THE ANALYSIS DID NOT INCLUDE ASSETS HELD OUTSIDE OF EDWARD JONES. IR STATED THE CLIENT WAS UNWILLING TO CONSOLIDATE THEIR ASSETS AT EDWARD JONES OR REGULARLY SHARE INFORMATION ABOUT ASSETS HELD OUTSIDE OF OUR FIRM. CLIENT STATES THEY REQUESTED THAT ALL DIVIDENDS GO INTO THE CASH ACCOUNT, BUT IR STATED HE HAS NO RECOLLECTION OR CORRESPONDENCE INDICATING SUCH. IR HAS BEEN ATTEMPTING TO REACH THE CLIENTS TO RESOLVE THIS MATTER. CLIENT ALSO EXPRESSED CONCERNS REGARDING THEIR PUTNAM HOLDINGS. IR INDICATED HE HAD NO COMPELLING EVIDENCE TO RECOMMEND THAT THE CLIENTS LEAVE PUTNAM COMPLETELY, BUT SUGGESTED THE REVIEW OF EXISTING CHOICES IN THE FAMILY AND POSSIBLY REBALANCE WITHIN THE SAME FUND FAMILY TO AVOID NEW SALES CHARGES. IT IS OUR UNDERSTANDING IR WAS NEVER GIVEN THE OPPORTUNITY TO DISCUSS THE MORNINGSTAR RATINGS. BASED ON OUR INVESTIGATION, WE BELIEVED THE ACCOUNT WAS HANDLED APPROPRIATELY. CLAIM DENIED.

### Disclosure 3 of 3

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** THE CHILDREN OF DECEASED CLIENT CORRESPONDED WITH OUR FIRM AND EXPRESSED CONCERN THAT IR DID NOT FOLLOW THE INSTRUCTIONS TO REREGISTER ALL ASSETS, AT THAT TIME, INTO A REVOCABLE LIVING TRUST. AS A RESULT, CHILDREN CLAIM APPROXIMATELY \$412,000 OF MUTUAL FUNDS WERE NOT REGISTERED INTO THE NAME OF THE TRUST. THE SON AND DAUGHTER OF CLIENT INDICATED THAT THIS WILL NOW CAUSE CLIENT'S ESTATE TO GO TO PROBATE AT A COST OF \$5,000. THE CHILDREN REQUESTED THAT THE MUTUAL FUNDS BE BACKDATED ON THE REGISTRATION INTO THE TRUST. APPARENTLY, OUR MUTUAL FUND DEPARTMENT INDICATED THAT THIS



WOULD RESULT IN COSTS TO THE IR OF APPROXIMATELY \$10,000.

**Product Type:** No Product

**Alleged Damages:** \$10,000.00

### **Customer Complaint Information**

**Date Complaint Received:** 06/24/2003

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 08/26/2003

**Settlement Amount:**

**Individual Contribution  
Amount:**

### **Broker Statement**

THE IR STATED HE REFERRED THE CLIENT TO AN ESTATE PLANNING ATTORNEY TO ESTABLISH A LIVING TRUST. THE IR RENAMED THE ACCOUNT AS THE LIVING TRUST IN MAY 2001 AS DIRECTED. THE CLIENT HAD THREE MUTUAL FUNDS HELD DIRECTLY WITH LORD ABBETT AND HARTFORD THAT APPEARED NOT TO HAVE BEEN REGISTERED IN THE NAME OF THE TRUST. THE TRUSTEES AND CLIENT RECEIVED STATEMENTS DETAILING THE FUNDS HELD OUTSIDE EDWARD JONES AND THE TRUST ACCOUNT FOR TWO YEARS, BUT NONE OF THE PARTIES REQUESTED THESE PARTICULAR FUNDS TO BE REGISTERED IN THE NAME OF THE TRUST. THE IR STATED THE ATTORNEY TRIED TO MAKE APPOINTMENTS WITH THE TRUSTEES TO MAKE SURE ALL THE ASSETS WERE IN THE NAME OF THE TRUST, BUT APPARENTLY THESE PARTIES DECLINED SUCH APPOINTMENTS. IT APPEARS THE TRUSTEES HAD AMPLE OPPORTUNITY TO REGISTER THE FUNDS IN THE NAME OF THE TRUST PRIOR TO CLIENT'S DEATH ON JUNE 1, 2003. THERE DOES NOT APPEAR TO BE ANY CORRESPONDENCE REQUESTING THE REGISTERING OF THESE FUNDS IN THE NAME OF THE TRUST. CLAIM DENIED.

## End of Report



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