

BrokerCheck Report

ROBERT ALAN GAUDREAU

CRD# 1645356

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

ROBERT A. GAUDREAU

CRD# 1645356

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B LEERINK PARTNERS LLC**
CRD# 39011
BOSTON, MA
03/1997 - 07/2024
- B BEAR, STEARNS & CO. INC.**
CRD# 79
NEW YORK, NY
10/1992 - 02/1997
- B DEAN WITTER REYNOLDS INC.**
CRD# 7556
PURCHASE, NY
05/1991 - 10/1992

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3
Customer Dispute	1
Termination	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	05/16/1987

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	03/28/2002
B Uniform Securities Agent State Law Examination	Series 63	05/19/1987

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/1997 - 07/2024	LEERINK PARTNERS LLC	39011	BOSTON, MA
B 10/1992 - 02/1997	BEAR, STEARNS & CO. INC.	79	NEW YORK, NY
B 05/1991 - 10/1992	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY
B 06/1989 - 05/1991	LEHMAN BROTHERS INC.	7506	NEW YORK, NY
B 05/1987 - 09/1987	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
02/1997 - Present	LEERINK, SWANN, GARRITY, SOLLAMI, YAFFE & WYNN, INC.	NOT PROVIDED	Y	BOSTON, MA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. Effective December 2016, Board Trustee to Youth Enrichment Services (YES), non-profit charity in Boston, MA which provides activities and outreach programs to children in the inner-city; position is volunteer; will attend 4 quarterly meetings after market hours; responsibilities are to serve as an "ambassador" for YES, to promote their mission & services, to help raise money and to assist in college prep and other advancements for the children.

2. March 2019 Garage Trio LLC, Real Estate Investment in Boston, MA; managing member with 2 others; annual and ad hoc meeting to discuss course of the investment and provide business advice during non-market hours; no immediate compensation is expected, however distributions on investment expected after 3 years and until the final distribution at which time the investment will be dissolved;

Registration and Employment History





Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending, on appeal, or final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated, settled or otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	3	0
Customer Dispute	0	1	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	SC Securities Division
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	08/12/1998
Docket/Case Number:	98213
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	Order of Denial issued 7/14/98 for failure to file a materially complete application after due notice.
Current Status:	Final
Resolution:	Consent
Resolution Date:	08/12/1998
Sanctions Ordered:	

**Other Sanctions Ordered:****Sanction Details:**

Order of Denial vacated by a Consent Agreement whereby agent agrees not to reapply for registration in SC for a 3 year period.

Regulator Statement

CONTACT: SC SECURITIES DIVISION 803-734-4731

Reporting Source:

Broker

Regulatory Action Initiated By:

SC SECURITIES DIVISION

Sanction(s) Sought:**Other Sanction(s) Sought:****Date Initiated:**

08/12/1998

Docket/Case Number:

98213

Employing firm when activity occurred which led to the regulatory action:**Product Type:****Other Product Type(s):****Allegations:**

FAILURE TO FILE A MATERIALLY COMPLETE APPLICATION AFTER DUE NOTICE. AN ORDER OF DENIAL, DENYING THE AGENT REGISTRATION IN THE STATE OF SOUTH CAROLINA WAS ISSUED BY THE SOUTH CAROLINA SECURITIES DIVISION ON 7/14/98

Current Status:

Final

Resolution:

Consent

Resolution Date:

08/12/1998

Sanctions Ordered:**Other Sanctions Ordered:****Sanction Details:**

THE ORDER OF DENIAL WAS VACATED BY A CONSENT AGREEMENT WHEREBY THE AGENT AGREED NOT TO REAPPLY FOR REGISTRATION IN SOUTH CAROLINA FOR A 3 YEAR PERIOD.

Broker Statement

THE FIRM SUBMITTED A REGISTRATION APPLICATION ON



MY BEHALF TO THE STATE OF SOUTH CAROLINA WHEN I JOINED THE FIRM IN FEBRUARY OF 1997. IT REMAINED DORMANT UNTIL THE FIRM ITSELF BECAME REGISTERED IN THE STATE OF SOUTH CAROLINA IN APRIL, 1998. AT THAT TIME, THE EXAMINERS AT THE SOUTH CAROLINA SECURITIES DIVISION BEGAN TO EXAMINE MY RECORD AND APPLICATION. I THOUGHT MY EMPLOYER WAS RESPONDING TO REQUESTS BY THE SC SECURITIES DIVISION UNTIL AN ORDER PREVENTING ME FROM DOING BUSINESS IN SOUTH CAROLINA FOR 3 YEARS CAME ACROSS THEIR DESK. AT THIS TIME IT WAS TOO LATE FOR ME TO DO ANYTHING TO CORRECT THIS ERROR, AND I AM STUCK WITH THIS MARK ON MY RECORD, EVEN THOUGH I HAD NO HAND IN THE PROBLEM.

Disclosure 2 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: MASSACHUSETTS SECURITIES DIVISION

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 05/01/1997

Docket/Case Number: R-97-209

Employing firm when activity occurred which led to the regulatory action: LEERINK, SWANN, GARRITY, SOLLAMI, YAFFE & WYNN, INC.

Product Type:

Other Product Type(s):

Allegations: Not Provided

Current Status: Final

Resolution: Stipulation and Consent

Resolution Date: 05/01/1997

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: ON MAY 1, 1997, ROBERT GAUDREAU'S APPLICATION FOR REGISTRATION AS AN AGENT OF LEERINK, SWANN, GARRITY, SOLLAMI, YAFFE & WYNN, INC. WAS APPROVED SUBJECT TO CONDITIONS.



GAUDREAU
IS PROHIBITED FROM PERFORMING PRINCIPAL, MANAGERIAL OR
SUPERVISORY DUTIES FOR TWO YEARS. LEERINK, SWANN IS OBLIGATED
TO EXERCISE SPECIAL SUPERVISION OVER GAUDREAU.

Regulator Statement CONTACT: GEORGE MALLEY 617-727-3548

Reporting Source: Broker

Regulatory Action Initiated By: SECRETARY OF STATE - COMMON WEALTH OF MASSACHUSETTS

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 05/01/1997

Docket/Case Number: R-97-209

Employing firm when activity occurred which led to the regulatory action: LEERINK, SWANN, GARRITY, SOLLAMI, YAFFE & WYNN, INC.

Product Type:

Other Product Type(s):

Allegations: PRIOR CUSTOMER COMPLAINTS

Current Status: Final

Resolution: Stipulation and Consent

Resolution Date: 05/01/1997

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: CONDITIONAL ORDER OF REGISTRATION FOR TOW YEAR PERIOD. NO SUPERVISORY OR MANAGERIAL RESPONSIBILITIES. QUARTERLY REVIEW OF ACCOUNTS AND ANNUAL AFFIDAVITS OF COMPLIANCE.

Broker Statement Not Provided

Disclosure 3 of 3



Reporting Source: Regulator

Regulatory Action Initiated By: MASSACHUSETTS SECURITIES DIVISION

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 12/04/1992

Docket/Case Number: E-92-182

Employing firm when activity occurred which led to the regulatory action: BEAR, STEARNS & CO. INC.

Product Type:

Other Product Type(s):

Allegations: ON OR ABOUT OCTOBER 27, 1992, BEAR, STEARNS & CO., INC. SUBMITTED A UNIFORM APPLICATION FOR SECURITIES INDUSTRY REGISTRATION OR TRANSFER ON BEHALF OF GAUDREAU. THE

OF BEAR, STEARNS IN MASSACHUSETTS. GAUDREAU WAS PREVIOUSLY REGISTERED IN MASSACHUSETTS AS AN AGENT OF DEAN WITTER REYNOLDS

FORM ON OR ABOUT MAY 1991 UNTIL OCTOBER OF 1992. A FORM U-5 WAS SUBMITTED BY DEAN WITTER ON OR ABOUT OCTOBER 16, 1992. THE REASON GIVEN BY DEAN WITTER FOR GAUDREAU'S TERMINATION WAS "DISCHARGED". THE APPLICATION CONTAINED GAUDREAU'S DISCLOSURE OF AN INCIDENT WHICH OCCURRED WHILE WAS REGISTERED WITH DEAN WITTER IN WICH HE ENTERED TRANSACTIONS IN TWO CUSTOMRS' ACCOUNTS WITHOUT THE AUTHORIZATION OF CUSTOMERS TO DO SO. THE

APPLICAITON ALSO CONTAINED FIVE COMPLAINTS WHICH HAD BEENMADE AGAINST HIM BY HIS COMMODITIES CUSTOMERS PRIOR TO THE DATE OF

Current Status: Final

Resolution: Stipulation and Consent

Resolution Date: 12/04/1992

Sanctions Ordered:

Other Sanctions Ordered:

**Sanction Details:**

ON DECEMBER 4, 1992 THE MASSACHUSETTS SECURITIES DIVISION ENTERED AN ORDER APPROVING REGISTRATION UPON CONDITIONS, DOCKET NO. E-92-182 IN REFERENCE TO ROBERT A. GAUDREAU.

Regulator Statement

ON DECEMBER 4, 1992 THE MASSACHUSETTS SECURITIES DIVISION ISSUED AN ORDER APPROVING ROBERT A. GAUDREAU AS AN AGENT IN MASSACHUSETTS WITH BEAR, STEARNS & CO., INC. UPON CONDITIONS. THE ORDER STATES THAT BEAR, STEARNS THROUGH ITS SENIOR MANAGING DIRECTOR AND BRANCH MANAGER WILL SPECIALLY SUPERVISE GAUDREAU; ALL TRANSACTIONS ENTERED BY GAUDREAU WILL

MANAGER ON A DAILY BASIS; SPECIAL REVIEW WILL BE MADE BY THE BRANCH MANAGER AND THE COMPLIANCE MANAGER OF TRANSACTIONS INSTOCKS AND OPTIONS WHICH WERE NOR RECOMMED BY BEAR, STEARNS' RESEARCH DEPARTMENT; THE BRANCH MANAGER AND/OR THE COMPLIANCE MANAGER WILL REVIEW GAUDREAU'S CLIENTS' STATEMENTS

NOT LESS THAN ONE EVERY FOUR MONTHS; THE BRANCH MANAGER AN/OR

COMPLIANCE MANGER WILL REVIEW NOT LESS FREQUENTLY THAN MONTHLY

ALL OF GAUDREAU'S ACTIVE ACCOUNTS; THE BRANCH MANGER AND/OR THE

COMPLIANCE MANGER WILL CONDUCT WITH GAUDREAU, NOT LESS FREQUENTLY THAN ONCE A YEAR, A COMPLIANCE REVIEW IN WHICH GAUDREAU'S POSTING PAGES ARE REVIEWED AND PERTINENT RULES AND

COMPLIANCE MANAGER WILL CLOSELY SUPERVISE GAUDREAU'S "COLD CALLING" ACTIVITIES. GAUDREAU WILL BE ALLOSED TO OPEN NEW ACCOUNTS ONLY ON BEAR STEARNS RESEARCH RECOMMENDED STOCK; BEAR,

STEARNS WILL NOT ALLOW GAUDREAU TO HANDLE ANY MASSACHUSETTS

CUSTOMER'S ACCOUNT ON A DISCRETIONARY BASIS FOR AT LEAST TWO YEARS; BEARN, STEARNS WILL NOT ALLOW GAUDREAU TO UTILIZE TIME AND PRICE DISCRETION, AND WILL REQUIRE GAUDREAU TO ENTER ALL CUSTOMER ORDERS PROMPTLY UPON TAKING THE ORDER; BEARM, STEARNS

WILL SUBMIT A COPY OF ANY COMPLAINT AGAINST GAUDREAU TO THE DIVISION WITHIN 15 BUSINESS DAYS.



Reporting Source: Broker

Regulatory Action Initiated By: MASSACHUSETTS SECURITIES DIVISION

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 12/04/1992

Docket/Case Number: E-92-182

Employing firm when activity occurred which led to the regulatory action: BEAR, STEARNS & CO. INC.

Product Type:

Other Product Type(s):

Allegations: AS A RESULT OF MY EFFORTS TO TRANSFER MY REGISTRATION, I WAS REQUIRED TO CONSENT TO AN ORDER OF REGISTRATION WITH THE MASSACHUSETTS SECURITIES DIVISION

Current Status: Final

Resolution: Stipulation and Consent

Resolution Date: 12/04/1992

Broker Statement Not Provided



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BEAR, STEARNS & CO. INC.

Allegations: The customer alleged that in November 1996 he was given improper guidance and therefore unable to sell restricted shares and warrants of Sparta Pharmaceutical. The client alleged damages in excess of \$48,000.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/17/1997

Complaint Pending? No

Status: Settled

Status Date: 02/03/1998

Settlement Amount:

Individual Contribution Amount: \$0.00

Firm Statement Without admitting liability, this matter was resolved to avoid the cost of litigation, by providing the client access to a limited number of IPO's for a 3 month period. Neither the firm, nor the RR believe that there has been any violation of securities rules or regulations. This mater did not involve options. Contact: Steve Horowitz (212) 272-7885

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: BEAR, STEARNS & CO. INC.



Allegations: THE CLIENT ALLEGED THAT IN NOVEMBER, 1996, HE WAS GIVEN IMPROPER GUIDANCE AND THEREFORE UNABLE TO SELL RESTRICTED SHARES AND WARRANTS OF SPARTA JPHARMACEUTICAL. THE CLIENT ALLEGED DAMAGES IN EXCESS OF \$48,000.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/17/1997

Complaint Pending? No

Status: Settled

Status Date: 02/03/1998

Settlement Amount:

Individual Contribution Amount: \$0.00

Broker Statement THE MATTER WAS SETTLED BY BEAR STEARNS WITHOUT THE INVOLVEMENT OF THE REP, ROBERT GAUDREAU. THE REP CONTINUES TO ASSERT THAT THERE WAS NO CUSTOMER COMPLAINT AGAINST HIM. THE SETTLEMENT AMOUNT WAS \$10.00, PAID BY BEAR STEARNS TO THE CUSTOMER. THE REP PAID NOTHING TO THE CUSTOMER. TO CLARIFY THIS SETTLEMENT, IT REALLY WAS \$10.00
Not Provided



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Broker

Employer Name: DEAN WITTER REYNOLDS, INC.

Termination Type: Discharged

Termination Date: 10/13/1992

Allegations: N/A
 MY BRANCH MANAGER FELT THAT I HAD ENTERED AN ORDER TO SHORT SOME STOCK WITHOUT A FIRM ORDER. IT WAS MY OPINION THAT THE CLIENT HAD EXPRESSED AN INTENT TO SHORT MORE STOCK WHEN I FINALLY REACHED THE CLIENT I REALIZED I HAD MISUNDERSTOOD. I DID NOT KNOW WHAT TO DO WITH THE SHARES AND PLACED THEM IN TWO CLIENTS ACCOUNTS MISTAKENLY AND I INFORMED THEM OF THIS ERROR. THE TRADE WAS THEN CANCELLED.

Product Type:

Other Product Types:

Broker Statement

AS A RESULT OF OUR DIFFERENCE OF OPINION ON WHAT HAD ACTUALLY TRANSPIRED MR. ROBERT HOLCOMB, MY BRANCH MANAGER,
 AND I DECIDED MUTUALLY THAT I SHOULD RESIGN AS OUR WORKING RELATIONSHIP HAD BEEN IMPAIRED.
 ON WEDNESDAY NIGHT 10/7 I HAD WHAT I BELIEVED WAS AN ORDER TO SHORT 5000 SHARES OF STOCK (WFLT) FROM ONE OF MY CLIENTS. THE NEXT MORNING I PLACED AN ORDER WITH THE DEAN WITTER TRADER TO SHORT THE STOCK. HE INFORMED ME SHORTLY AFTER
 THAT THE ORDER WAS FILLED. HOURS LATER I REACHED THE CLIENT AND REALIZED HE HAD NO INTENTION IN SHORTING ANYMORE STOCK. NOT KNOWING WHAT TO DO I PLACED THE SHARES IN TWO OF MY OTHER CLIENTS ACCOUNTS AND I IMMEDIATELY INFORMED THEM THAT I HAD DONE SO IN ERROR AND THAT THE ERROR WOULD BE CORRECTED WHICH IT
 WAS AS THE TRADE WAS CANCELLED.

End of Report



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