

BrokerCheck Report

LISA MARIE CROYLE

CRD# 1654590

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**LISA M. CROYLE**

CRD# 1654590

Currently employed by and registered with the following Firm(s):

IA MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
 1 TOWN CENTER RD
 BOCA RATON, FL 33486
 CRD# 7691
 Registered with this firm since: 01/19/2012

B MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
 1 TOWN CENTER RD
 BOCA RATON, FL 33486
 CRD# 7691
 Registered with this firm since: 02/12/2010

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 6 Self-Regulatory Organizations
- 44 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- IA OPPENHEIMER & CO. INC.**
 CRD# 249
 NEW YORK, NY
 01/2005 - 02/2010
- B OPPENHEIMER & CO. INC.**
 CRD# 249
 FORT LAUDERDALE, FL
 01/2005 - 02/2010
- B WACHOVIA SECURITIES, LLC**
 CRD# 19616
 ST. LOUIS, MO
 07/2003 - 01/2005

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Criminal	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 44 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**

Main Office Address: **ONE BRYANT PARK
NEW YORK, NY 10036**

Firm CRD#: **7691**

	SRO	Category	Status	Date
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/13/2014
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/13/2014
B	Cboe Exchange, Inc.	General Securities Representative	Approved	02/12/2010
B	FINRA	General Securities Representative	Approved	02/12/2010
B	Nasdaq Stock Market	General Securities Representative	Approved	02/12/2010
B	New York Stock Exchange	General Securities Representative	Approved	02/12/2010

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	07/31/2012
B	Alaska	Agent	Approved	10/21/2024
B	Arizona	Agent	Approved	04/11/2012
B	California	Agent	Approved	02/06/2012
B	Colorado	Agent	Approved	01/24/2014
B	Connecticut	Agent	Approved	08/24/2012
B	Delaware	Agent	Approved	06/01/2022

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	District of Columbia	Agent	Approved	01/29/2014
B	Florida	Agent	Approved	02/12/2010
IA	Florida	Investment Adviser Representative	Approved	01/19/2012
B	Georgia	Agent	Approved	02/06/2012
B	Hawaii	Agent	Approved	10/18/2024
B	Illinois	Agent	Approved	03/02/2012
B	Indiana	Agent	Approved	01/23/2024
B	Iowa	Agent	Approved	05/27/2022
B	Kansas	Agent	Approved	05/11/2022
B	Kentucky	Agent	Approved	02/07/2012
B	Louisiana	Agent	Approved	07/25/2014
B	Maine	Agent	Approved	04/20/2012
B	Maryland	Agent	Approved	02/08/2012
B	Massachusetts	Agent	Approved	04/06/2016
B	Michigan	Agent	Approved	06/23/2014
B	Minnesota	Agent	Approved	02/03/2025
B	Montana	Agent	Approved	10/22/2024
B	Nevada	Agent	Approved	11/21/2017
B	New Hampshire	Agent	Approved	01/13/2016
B	New Jersey	Agent	Approved	03/26/2012
B	New Mexico	Agent	Approved	02/03/2025



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	New York	Agent	Approved	07/17/2012
B	North Carolina	Agent	Approved	03/01/2012
B	Ohio	Agent	Approved	03/02/2012
B	Oklahoma	Agent	Approved	10/21/2024
B	Oregon	Agent	Approved	06/26/2014
B	Pennsylvania	Agent	Approved	03/01/2012
B	Rhode Island	Agent	Approved	04/25/2022
B	South Carolina	Agent	Approved	02/17/2012
B	Tennessee	Agent	Approved	02/24/2012
B	Texas	Agent	Approved	02/22/2012
IA	Texas	Investment Adviser Representative	Restricted Approval	02/28/2012
B	Utah	Agent	Approved	11/13/2017
B	Vermont	Agent	Approved	02/03/2025
B	Virginia	Agent	Approved	02/24/2012
B	Washington	Agent	Approved	10/08/2024
B	West Virginia	Agent	Approved	02/06/2025
B	Wisconsin	Agent	Approved	02/06/2012
B	Wyoming	Agent	Approved	04/25/2025

Branch Office Locations

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
1 TOWN CENTER RD

Broker Qualifications



Employment 1 of 1, continued

BOCA RATON, FL 33486



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	02/24/1994

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	06/10/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 01/2005 - 02/2010	OPPENHEIMER & CO. INC.	249	FORT LAUDERDALE, FL
B 01/2005 - 02/2010	OPPENHEIMER & CO. INC.	249	FORT LAUDERDALE, FL
B 07/2003 - 01/2005	WACHOVIA SECURITIES, LLC	19616	ST. LOUIS, MO
IA 07/2003 - 01/2005	WACHOVIA SECURITIES, LLC	19616	FORT LAUDERDALE, FL
B 09/2000 - 07/2003	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
IA 09/2000 - 07/2003	PRUDENTIAL SECURITIES INCORPORATED	7471	FT. LAUDERDALE, FL
B 05/1998 - 09/2000	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY
B 03/1994 - 06/1998	CIBC OPPENHEIMER CORP.	630	NEW YORK, NY
B 03/1994 - 03/1994	SMITH BARNEY SHEARSON INC.	7059	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
02/2010 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CLIENT ASSOCIATE	Y	FORT LAUDERDALE, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Criminal	0	1	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FLORIDA OFFICE OF FINANCIAL REGULATION
Sanction(s) Sought:	Denial
Date Initiated:	07/19/2010
Docket/Case Number:	0074-SR-3/10
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	MERRILL LYNCH PIERCE FENNER & SMITH
Product Type:	No Product
Allegations:	MAKING A MATERIAL FALSE STATEMENT ON THE APPLICATION FOR REGISTRATION
Current Status:	Final
Resolution:	Stipulation and Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 01/10/2011

Sanctions Ordered: Denial

Regulator Statement ON 1/10/2011, THE OFFICE OF FINANCIAL REGULATION ENTERED A FINAL ORDER ADOPTING THE STIPULATION AND CONSENT AGREEMENT IN THE MATTER OF LISA MARIE CROYLE. MS. CROYLE ACCEPTED AND CONSENTED TO THE ENTRY OF FINDINGS BY THE OFFICE. THE OFFICE FOUND THAT MS. CROYLE MADE A MATERIAL MISSTATEMENT ON THE APPLICATION FOR REGISTRATION. MS. CROYLE AGREED TO CEASE AND DESIST FROM ANY AND ALL FUTURE VIOLATIONS OF CHAPTER 517, F.S. AND THE ADMINISTRATIVE RULES THEREUNDER. PURSUANT TO THE ORDER, MS. CROYLE'S APPLICATION FOR REGISTRATION AS AN ASSOCIATED PERSON (RA) OF MERRILL LYNCH PIERCE FENNER & SMITH IS DENIED WITHOUT PREJUDICE TO REAPPLY NO SOONER THAN TWELVE (12) MONTHS FROM THE DATE OF THIS FINAL ORDER.

Reporting Source: Broker

Regulatory Action Initiated By: FLORIDA OFFICE OF FINANCIAL REGULATION

Sanction(s) Sought: Monetary Penalty other than Fines
Suspension

Date Initiated: 07/19/2010

Docket/Case Number: 0074A-SR-3/10

Employing firm when activity occurred which led to the regulatory action: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Product Type: No Product

Allegations: MAKING A MATERIAL FALSE STATEMENT ON THE APPLICATION FOR REGISTRATION.

Current Status: Final



Resolution: Stipulation and Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 01/10/2011

Sanctions Ordered: Cease and Desist
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ALL CAPACITIES

Duration: 12 MONTHS

Start Date: 01/10/2011

End Date: 01/10/2012

Broker Statement THE FLORIDA OFFICE OF FINANCIAL REGULATION DETERMINED THAT CROYLE FAILED TO TIMELY DISCLOSE IN A FEBRUARY 12, 2010 APPLICATION, SEEKING REGISTRATION AS A REGISTERED AGENT, THAT SHE HAD BEEN CHARGED BY INFORMATION ON JULY 27, 2006 WITH TWO FELONY COUNTS OF SIMPLE POSSESSION OF A CONTROLLED SUBSTANCE. SHE CORRECTED HER U4 ON FEBRUARY 26, 2010 TO DISCLOSE THE FELONY CHARGE AND THE SUBSEQUENT DISMISSAL OF THAT CHARGE.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: FLORIDA OFFICE OF FINANCIAL REGULATION

Sanction(s) Sought: Monetary Penalty other than Fines
Suspension

Date Initiated: 07/19/2010

Docket/Case Number: 0074A-SR-3/10

URL for Regulatory Action:



Employing firm when activity occurred which led to the regulatory action:	MERRILL LYNCH PIERCE FENNER & SMITH INC.
Product Type:	No Product
Allegations:	MAKING A MATERIAL FALSE STATEMENT ON THE APPLICATION FOR REGISTRATION
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/10/2011
Sanctions Ordered:	Cease and Desist Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	12 MONTHS
Start Date:	01/10/2011
End Date:	01/10/2012
Regulator Statement	<p>ON 1/10/2011, THE OFFICE OF FINANCIAL REGULATION ENTERED A FINAL ORDER ADOPTING THE STIPULATION AND CONSENT AGREEMENT IN THE MATTER OF LISA MARIE CROYLE. MS. CROYLE ACCEPTED AND CONSENTED TO THE ENTRY OF FINDINGS BY THE OFFICE. THE OFFICE FOUND THAT MS. CROYLE MADE A MATERIAL MISSTATEMENT ON THE APPLICATION FOR REGISTRATION. MS. CROYLE AGREED TO CEASE AND DESIST FROM ANY AND ALL FUTURE VIOLATIONS OF CHAPTER 517, F.S. AND THE ADMINISTRATIVE RULES THEREUNDER.</p> <p>PURSUANT TO THE ORDER, MS. CROYLE'S REGISTRATION AS AN ASSOCIATED PERSON WITH MERRILL LYNCH PIERCE FENNER & SMITH IS SUSPENDED FOR A PERIOD OF TWELVE (12) MONTHS FROM THE DATE OF THE ISSUANCE OF THE FINAL ORDER.</p>



Reporting Source:	Broker
Regulatory Action Initiated By:	STATE OF FLORIDA OFFICE OF FINANCIAL REGULATION
Sanction(s) Sought:	Denial
Date Initiated:	07/19/2010
Docket/Case Number:	0074-SR-3/10
Employing firm when activity occurred which led to the regulatory action:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Product Type:	No Product
Allegations:	MAKING A MATERIAL FALSE STATEMENT ON THE APPLICATION FOR REGISTRATION.
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/10/2011
Sanctions Ordered:	Denial
Broker Statement	THE FLORIDA OFFICE OF FINANCIAL REGULATION DETERMINED THAT CROYLE FAILED TO TIMELY DISCLOSE IN A FEBRUARY 12, 2010 APPLICATION SEEKING REGISTRATION AS AN INVESTMENT ADVISOR REPRESENTATIVE, THAT SHE HAD BEEN CHARGED BY INFORMATION ON JULY 27, 2006 WITH TWO FELONY COUNTS OF SIMPLE POSSESSION OF A CONTROLLED SUBSTANCE. SHE CORRECTED HER U4 ON FEBRUARY 26, 2010 TO DISCLOSE THE FELONY CHARGE AND THE SUBSEQUENT DISMISSAL OF THE CHARGE. FLORIDA DENIED THE APPLICATION FOR REGISTRATION AS AN INVESTMENT ADVISER WITHOUT PREJUDICE TO REAPPLY IN 12 MONTHS.



Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Formal Charges were brought in:	State Court
Name of Court:	CIRCUIT COURT IN AND FOR BROWARD COUNTY, FLORIDA
Location of Court:	BROWARD COUNTY
Docket/Case #:	11494CF10A
Charge Date:	07/05/2006
Charge(s) 1 of 1	
Formal Charge(s)/Description:	POSSESSION OF CONTROLLED SUBSTANCE
No of Counts:	2
Felony or Misdemeanor:	Felony
Plea for each charge:	N/A
Disposition of charge:	Dismissed
Current Status:	Final
Status Date:	10/09/2007
Disposition Date:	10/09/2007
Sentence/Penalty:	DISMISSED

End of Report



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