BrokerCheck Report

STEVEN JAY BINDER

CRD# 1660514

Section Title	Page(s)

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

STEVEN J. BINDER

CRD# 1660514

Currently employed by and registered with the following Firm(s):

B **HAMILTON LANE SECURITIES LLC**
110 WASHINGTON STREET
SUITE 1300
CONSHOHOCKEN, PA 19428
CRD# 281510
Registered with this firm since: 05/15/2023

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 32 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA **CHARTWELL INVESTMENT PARTNERS, LLC**
CRD# 170335
BERWYN, PA
08/2018 - 04/2022

IA **COLUMBIA PARTNERS, L.L.C. INVESTMENT MANAGEMENT**
CRD# 107855
MCLEAN, VA
11/1995 - 05/2018

B **WASHINGTON BROKERAGE SERVICES, INC.**
CRD# 17822
09/1989 - 11/1990

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Civil Event	1

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 32 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **HAMILTON LANE SECURITIES LLC**

Main Office Address: **110 WASHINGTON STREET**
SUITE 1300
CONSHOHOCKEN, PA 19428

Firm CRD#: **281510**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	05/15/2023

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	04/11/2024
B	California	Agent	Approved	03/27/2024
B	Connecticut	Agent	Approved	03/28/2024
B	District of Columbia	Agent	Approved	03/29/2024
B	Florida	Agent	Approved	03/28/2024
B	Georgia	Agent	Approved	03/28/2024
B	Illinois	Agent	Approved	04/03/2024
B	Indiana	Agent	Approved	04/18/2024
B	Kansas	Agent	Approved	03/29/2024
B	Louisiana	Agent	Approved	04/09/2024
B	Maryland	Agent	Approved	03/28/2024
B	Massachusetts	Agent	Approved	03/28/2024

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Michigan	Agent	Approved	03/29/2024
B	Minnesota	Agent	Approved	03/28/2024
B	Missouri	Agent	Approved	03/27/2024
B	Nebraska	Agent	Approved	03/27/2024
B	Nevada	Agent	Approved	04/01/2024
B	New Jersey	Agent	Approved	04/01/2024
B	New Mexico	Agent	Approved	04/01/2024
B	New York	Agent	Approved	04/22/2024
B	Ohio	Agent	Approved	03/27/2024
B	Oregon	Agent	Approved	03/28/2024
B	Pennsylvania	Agent	Approved	03/28/2024
B	Rhode Island	Agent	Approved	03/28/2024
B	South Carolina	Agent	Approved	04/02/2024
B	Tennessee	Agent	Approved	04/01/2024
B	Texas	Agent	Approved	03/28/2024
B	Utah	Agent	Approved	03/28/2024
B	Virginia	Agent	Approved	03/28/2024
B	Washington	Agent	Approved	03/29/2024
B	West Virginia	Agent	Approved	04/04/2024
B	Wisconsin	Agent	Approved	03/28/2024

Broker Qualifications

Employment 1 of 1, continued
Branch Office Locations

HAMILTON LANE SECURITIES LLC
110 WASHINGTON STREET
SUITE 1300
CONSHOHOCKEN, PA 19428

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination	Series 7TO	05/13/2023
B	Securities Industry Essentials Examination	SIE	02/06/2023
B	General Securities Representative Examination	Series 7	04/25/1987

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination	Series 63	12/20/2023
IA	Uniform Investment Adviser Law Examination	Series 65	10/01/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	08/2018 - 04/2022	CHARTWELL INVESTMENT PARTNERS, LLC	170335	Berwyn, PA
IA	11/1995 - 05/2018	COLUMBIA PARTNERS, L.L.C. INVESTMENT MANAGEMENT	107855	CHEVY CHASE, MD
B	09/1989 - 11/1990	WASHINGTON BROKERAGE SERVICES, INC.	17822	
B	06/1987 - 07/1987	AMERICAN SECURITY INVESTMENT SERVICES, INC.	17416	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2022 - Present	Hamilton Lane Securities LLC	Managing Director, Taft-Hartley	Y	Conshohocken, PA, United States
04/2018 - 03/2022	Chartwell Investment Partners, LLC	Director, Client Services and Marketing	Y	Berwyn, PA, United States
07/2007 - 04/2018	COLUMBIA PARTNERS, L.L.C. INVESTMENT MANAGEMENT	DIRECTOR, CLIENT RELATIONS	Y	CHEVY CHASE, MD, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Columbia Partners L.L.C. Investment Management (investment-related)
5425 Wisconsin Ave., Suite 303 Chevy Chase, MD 20185
Mr. Binder is currently a member of the Management & Executive Committees and a unit holder. This ownership position began in November 1995 in conjunction with Mr. Binder's employment at Columbia Partners and will end upon his ownership dissolution. Since joining Chartwell on April 9, 2018, his relationship with Columbia has been that of outside partner. The amount of time Mr. Binder devotes to Columbia Partners

Registration and Employment History

Other Business Activities, continued

activities is de minimis.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -

3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Civil Event	0	1	0

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Civil - Final

This type of disclosure event involves (1) an injunction issued by a court in connection with investment-related activity, (2) a finding by a court of a violation of any investment-related statute or regulation, or (3) an action brought by a state or foreign financial regulatory authority that is dismissed by a court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source:	Broker
Initiated By:	National Bank of Washington Commercial Paper
Relief Sought:	Monetary Penalty other than Fines
Date Court Action Filed:	08/01/1990
Product Type:	Other: Commercial Paper
Type of Court:	Federal Court
Name of Court:	U.S. District Court of District of Columbia
Location of Court:	District of Columbia
Docket/Case #:	Master File C.A. NO. 90-1775-U.S. District Court of District of Columbia
Employing firm when activity occurred which led to the action:	The National Bank of Washington
Allegations:	Breach of fiduciary and other duties; violation of federal and D.C. securities laws; conversion; false representation; fraudulent concealment; failure to disclose; negligent misrepresentation.
Current Status:	Final
Resolution:	Settled
Resolution Date:	05/01/1993

Sanctions Ordered or Relief Granted:

Broker Statement

The National Bank of Washington (NBW) was a subsidiary of the Washington Bancorporation (WBC). I worked there from October 1988 to May 1990. In March 1990 the FDIC took control of NBW. On the same day that the FDIC took over the bank, WBC defaulted on the commercial paper that it issued as a bank funding source. For years prior and up to this event NBW/WBC had been subject to "boardroom battles," change of ownership issues (and top management of the Bank) and oversight due to the quality of its loan portfolio. I worked in the Treasury Services Department where the commercial paper was issued from. I was then a vice president of NBW.

Within a few months subsequent to the default several of the holders of the WBC commercial paper initiated lawsuits against NBW, WBC, several of its officers (including me) and members of the bank's board of directors. The individual lawsuits were consolidated soon thereafter. In the second half of 1990 I provided depositions concerning the lawsuits. In May 1993 the case was settled with insurance proceeds (from the FDIC presumably) and the investors got their money back. No penalties, fines, suspensions or restrictions were assessed against me.

End of Report

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