

BrokerCheck Report

JAMES ALLEN LEBZELTER

CRD# 1669772

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

JAMES A. LEBZELTER

CRD# 1669772

Currently employed by and registered with the following Firm(s):**IA LPL FINANCIAL LLC**

4510 COLLINS BLVD, SUITE 1
ASHTABULA, OH 44004
CRD# 6413

Registered with this firm since: 04/29/2020

B LPL FINANCIAL LLC

4510 COLLINS BLVD, SUITE 1
ASHTABULA, OH 44004
CRD# 6413

Registered with this firm since: 04/28/2020

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 5 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):****IA CETERA ADVISOR NETWORKS LLC**

CRD# 13572
EL SEGUNDO, CA
01/2018 - 04/2020

B CETERA ADVISOR NETWORKS LLC

CRD# 13572
MADISON, OH
01/2018 - 04/2020

B CETERA ADVISOR NETWORKS LLC

CRD# 13572
MADISON, OH
06/2017 - 12/2017

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2
Judgment/Lien	2

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 5 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

SRO	Category	Status	Date
B FINRA	Invest. Co and Variable Contracts	Approved	04/28/2020

U.S. State/ Territory	Category	Status	Date
B Florida	Agent	Approved	12/15/2020
B North Carolina	Agent	Approved	04/28/2020
B Ohio	Agent	Approved	04/28/2020
IA Ohio	Investment Adviser Representative	Approved	04/29/2020
B Pennsylvania	Agent	Approved	04/28/2020
B South Carolina	Agent	Approved	07/03/2024

Branch Office Locations

LPL FINANCIAL LLC
4510 COLLINS BLVD, SUITE 1
ASHTABULA, OH 44004

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Investment Company Products/Variable Contracts Representative Examination	Series 6	05/05/1987

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	08/19/2003

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 01/2018 - 04/2020	CETERA ADVISOR NETWORKS LLC	13572	MADISON, OH
IA 01/2018 - 04/2020	CETERA ADVISOR NETWORKS LLC	13572	MADISON, OH
B 06/2017 - 12/2017	CETERA ADVISOR NETWORKS LLC	13572	MADISON, OH
IA 06/2017 - 12/2017	CETERA ADVISOR NETWORKS LLC	13572	MADISON, OH
B 03/2017 - 06/2017	MML INVESTORS SERVICES, LLC	10409	Madison, OH
IA 03/2017 - 06/2017	MML INVESTORS SERVICES, LLC	10409	Madison, OH
B 01/2015 - 03/2017	MSI FINANCIAL SERVICES, INC.	14251	Madison, OH
IA 01/2015 - 03/2017	MSI FINANCIAL SERVICES, INC.	14251	Madison, OH
IA 11/2004 - 01/2015	NEW ENGLAND SECURITIES CORPORATION	615	ASHTABULA, OH
B 03/2003 - 01/2015	NEW ENGLAND SECURITIES	615	ASHTABULA, OH
B 11/1998 - 04/2003	TRANSAMERICA FINANCIAL ADVISORS, INC.	3600	LOS ANGELES, CA
B 12/1996 - 07/1998	1ST CLEVELAND SECURITIES CORP	14612	GARFIELD HEIGHTS, OH
B 06/1995 - 10/1996	ADVANTAGE CAPITAL CORPORATION	146	ATLANTA, GA
B 05/1987 - 07/1995	PRUCO SECURITIES CORPORATION	5685	NEWARK, NJ

Employment History

Registration and Employment History



Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2020 - Present	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	MADISON, OH, United States
06/2017 - 04/2020	CETERA ADVISOR NETWORKS	REGISTERED REPRESENTATIVE/INVESTMENT ADVISER REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
10/2016 - 04/2020	CALLOWAY'S GRILL	SILENT PARTNER	N	MADISON, OH, United States
03/2017 - 06/2017	MML INVESTORS SERVICES, LLC	Mass Transfer	Y	Madison, OH, United States
07/2016 - 06/2017	Massachusetts Mutual Life Insurance Company	Registered Rep	Y	Springfield, MA, United States
01/2015 - 06/2017	METLIFE SECURITIES INC.	Mass Transfer	Y	ASHTABULA, OH, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. 6/10/2021 - Callaways Financial - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 06/03/2021 - 120 Hours Per Month During Securities Trading.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A
Judgment/Lien	2	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: WITH REGARD TO THE 1994 PURCHASES OF TWO VARIABLE APPRECIABLE LIFE (VAL) INSURANCE CONTRACTS, THE CLIENT ALLEGED THEY WERE TOLD AT THE TIME OF SALE THAT THE POLICIES WERE PAID UP FOR LIFE. THEY NOW, TWO YEARS LATER, ARE RECEIVING PREMIUM DUE NOTICES. (NO MONETARY DAMAGES WERE ALLEGED.)

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/24/1996

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$12,663.40

Individual Contribution Amount:

Firm Statement THE COMPANY CANCELED BOTH CONTRACTS AND RETURNED



THE PREMIUMS PAID TO THE CLIENTS AT A COST OF \$12,663.40. THIS SETTLEMENT IS BEING REPORTED TO COMPLY WITH NASD RULES. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PRUDENTIAL

Allegations: WITH REGARD TO THE 1984 PURCHASE OF 2 VARIABLE LIFE INSURANCE CONTRACTS, THE CLIENTS ALLEGED THAT WERE TOLD OF THE TIME OF SALE THAT THE POLICIES WERE PAID UP FOR LIFE. THEY RECEIVED PREMIUM NOTICES 2 YEARS LATER. (NO MONETARY DAMAGES WERE ALLEGED.)

Product Type: Insurance

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/24/1996

Complaint Pending? No

Status: Settled

Status Date: 12/30/1996

Settlement Amount: \$12,663.40

Individual Contribution Amount: \$0.00

Broker Statement THE COMPANY CANCELLED BOTH CONTRACTS AND RETURNED THE PREMIUMS PAID TO THE CLIENTS OF A COSTS OF 17,663.40. THIS SETTLEMENT IS BEING REPORTED TO COMPLY WITH THE COMPANY BY FILING THIS MAKES NO ALLEGATION REGARDING THE ACTIONS OF THE REPRESENTATIVES.

Disclosure 2 of 2

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint:	PRUDENTIAL INSURANCE COMPANY
Allegations:	REGARDING THE 1992 PURCHASE OF A TRADITIONAL LIFE INSURANCE POLICY, THE CUSTOMER ALLEGED THAT HE WAS TOLD THAT HE WOULD NEVER HAVE TO PAY PREMIUMS. THERE ARE NOW LOANS OUTSTANDING AND HE IS GOING TO HAVE TO PAY PREMIUMS THAT HE DOESN'T HAVE THE MONEY TO PAY WITH. THIS IS NOT WHAT HE UNDERSTOOD WHEN HE BOUGHT THE POLICY. MONETARY DAMAGES NOT ALLEGED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/30/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$24,537.00

Individual Contribution Amount:

Firm Statement THE COMPANY CANCELED THE NEW POLICY AND USED THE PREMIUM REFUND TO RESTORE VALUES TO TWO OLDER POLICIES THAT WERE USED TO PAY THE PREMIUMS ON THE NEW POLICY (\$24,537). THE COMPANY IS REPORTING THIS SETTLEMENT TO COMPLY WITH NASD REQUIREMENTS PERTAINING TO THE REPORTING OF ALL SETTLEMENTS OF \$5,000 OR MORE. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

Allegations: REGARDING THE 1992 PURCHASE OF A TRADITIONAL LIFE INSURANCE POLICY. THE CUSTOMER ALLEGED THAT HE WAS TOLD



THAT HE WOULD NEVER HAVE TO PAY PREMIUMS. THERE WERE LOANS OUTSTANDING AND THAT HE WAS GOING TO HAVE TO PAY PREMIUMS THAT HE DIDN'T HAVE MONEY TO PAY FOR. HE MISUNDERSTOOD WHAT HE PURCHASED AND MONETARY DAMAGES NOT CHARGED.

Product Type: Insurance

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/30/1995

Complaint Pending? No

Status: Settled

Status Date: 01/03/1996

Settlement Amount: \$24,537.00

Individual Contribution Amount: \$0.00

Broker Statement

THE COMPANY (PRUDENTIAL) CANCELED THE NEW POLICY AND USED THE PREMIUMS REFUND TO RESTORE VALUES IN THE TWO OLDER POLICIES. PRUDENTIAL CANCELED THE NEW POLICY AND RESTORED THE VALUES OF HIS 2 OLDER POLICIES THAT WERE USED TO PAY THE PREMIUMS OF THE NEW POLICIES. THE AMOUNT PUT BACK INTO THE 2 OLD POLICIES WAS \$24,537.00.

THE COMPANY IS REPORTING THIS SETTLEMENT TO COMPLY WITH NASD REQUIREMENTS PERTAINING TO THE REPORTING OF ALL SETTLEMENTS OF \$5,000 OR MORE. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVES.



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 2

Reporting Source:	Broker
Judgment/Lien Holder:	State of OH
Judgment/Lien Amount:	\$2,503.00
Judgment/Lien Type:	Tax
Date Filed with Court:	10/11/2019
Date Individual Learned:	01/01/2020
Type of Court:	County
Name of Court:	Ashtabla Common Pleas Court
Location of Court:	Jefferson County, OH
Docket/Case #:	2019TL00837
Judgment/Lien Outstanding?	Yes
Broker Statement	This is a federal tax lien that arose around the time of my divorce. Because I moved and the IRS did not have my updated address, I was unaware of this outstanding amount that was due, and my ex-wife failed to notify me. I am currently on a payment plan with the IRS to pay off this lien, and am due to have it paid in full by 06/15/2020.

Disclosure 2 of 2

Reporting Source:	Broker
Judgment/Lien Holder:	Raymond Wilson
Judgment/Lien Amount:	\$3,139.00
Judgment/Lien Type:	Civil
Date Filed with Court:	05/28/2015
Date Individual Learned:	05/23/2017
Type of Court:	State Court
Name of Court:	Ashtabula County Court
Location of Court:	Jefferson, OH



Docket/Case #: 14CVF00416

Judgment/Lien Outstanding? Yes

Broker Statement

This relates to money owed by my ex-wife and I for remodeling her home. There is a dispute between us as to who owes this money, and as a result the bill has not been paid. While this action was filed, payment has not been demanded from me and it is possible that my ex-wife has already satisfied the debt.

End of Report



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