BrokerCheck Report

ROBERT DAVID KILIVRIS

CRD# 1678242

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

ROBERT D. KILIVRIS

CRD# 1678242

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B **INVESTMENTS FOR YOU, INC.**
CRD# 29257
MARYSVILLE, OH
01/2013 - 04/2016

B **FORTUNE FINANCIAL SERVICES, INC.**
CRD# 42150
AKRON, OH
06/2004 - 06/2011

B **PIONEER FUNDS DISTRIBUTOR, INC.**
CRD# 24497
BOSTON, MA
06/2005 - 08/2005

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Termination	2

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

https://www.adviserinfo.sec.gov

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Investment Company Products/Variable Contracts Principal Examination	Series 26	02/09/2005

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	04/22/2016
B	Investment Company Products/Variable Contracts Representative Examination	Series 6	05/07/1990

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	09/24/2013
B	Uniform Securities Agent State Law Examination	Series 63	12/03/1990

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates		Firm Name	CRD#	Branch Location
B	01/2013 - 04/2016	INVESTMENTS FOR YOU, INC.	29257	MARYSVILLE, OH
B	06/2004 - 06/2011	FORTUNE FINANCIAL SERVICES, INC.	42150	AKRON, OH
B	06/2005 - 08/2005	PIONEER FUNDS DISTRIBUTOR, INC.	24497	BOSTON, MA
B	11/2003 - 05/2004	LINCOLN FINANCIAL DISTRIBUTORS, INC.	145	RADNOR, PA
B	11/2001 - 11/2003	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	FORT WAYNE, IN
B	11/2001 - 11/2003	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	2580	FORT WAYNE, IN
B	12/2000 - 06/2001	TRANSAMERICA CAPITAL, INC.	8217	DENVER, CO
B	01/2000 - 12/2000	INTERSECURITIES, INC.	16164	PHILADELPHIA, PA
B	11/1992 - 02/2000	PIONEER FUNDS DISTRIBUTOR, INC.	24497	BOSTON, MA
B	05/1990 - 08/1992	PROVIDENTMUTUAL FINANCIAL SERVICES, INC.	1619	PHILADELPHIA, PA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2004 - Present	Beacon Capital Distributors Advisors	SALES	Y	FAIRLAWN, OH, United States
01/2013 - 12/2016	INVESTMENTS FOR YOU INC	REGISTERED REPRESENTATIVE	Y	MARYSVILLE, OH, United States

Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

BEACON CAPITAL (PRESIDENT):40 HRS/MONTH.
ROBERT KILIVRIS HOLDS A VARIABLE INSURANCE LICENSE.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Termination	N/A	2	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Missouri
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	12/02/2020
Docket/Case Number:	AP-20-17
URL for Regulatory Action:	HTTPS://WWW.SOS.MO.GOV/CMSIMAGES/SECURITIES/AP-20-17.PDF
Employing firm when activity occurred which led to the regulatory action:	Beacon Capital Distributors, Inc.
Product Type:	No Product
Allegations:	ALLEGED VIOLATIONS OF SECTIONS 409.4-403(D), 409.4-404(A), AND 15 CSR 30-51.010(2).
Current Status:	Final
Resolution:	Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/02/2020
Sanctions Ordered:	Cease and Desist Monetary Penalty other than Fines
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	$6,000.00
Portion Levied against individual:	$6,000.00
Payment Plan:	Payment paid in full
Is Payment Plan Current:	Yes
Date Paid by individual:	12/09/2020
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	THE MISSOURI SECURITIES DIVISION OF THE OFFICE OF SECRETARY OF STATE ("THE SECURITIES DIVISION") ALLEGES THAT BEACON CAPITAL DISTRIBUTORS, INC. ("BEACON"), TRANSACTED BUSINESS IN THE STATE OF MISSOURI THROUGH AN INDIVIDUAL REQUIRED TO BE REGISTERED IN VIOLATION OF SECTION 409.4-403(D) AND FAILED TO MAINTAIN AT LEAST ONE (1) REGISTERED INVESTMENT ADVISER REPRESENTATIVE IN MISSOURI IN VIOLATION OF 15 CSR 30-51.010(2). THE SECURITIES DIVISION FURTHER ALLEGES THAT ROBERT D. KILIVRIS ("KILIVRIS") AND KEITH HARRIS ("HARRIS") (WITH BEACON, "RESPONDENTS") TRANSACTED BUSINESS IN THE STATE OF MISSOURI WITHOUT BEING REGISTERED OR EXEMPT FROM REGISTRATION IN VIOLATION OF SECTION 409.4-404(A). THE SECURITIES DIVISION ALLEGES THAT THESE VIOLATIONS CONSTITUTE GROUNDS TO ISSUE AN ORDER IN

ACCORDANCE WITH SECTION 409.6-604.

Reporting Source:	Broker
Regulatory Action Initiated By:	State of Missouri Securities Division
Sanction(s) Sought:	Cease and Desist
Date Initiated:	11/18/2020
Docket/Case Number:	AP-20-17
Employing firm when activity occurred which led to the regulatory action:	Beacon Capital Distributors Inc.
Product Type:	No Product
Allegations:	Once is was determined no IA was registered correspondence issued as to how this occurred.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/07/2020
Sanctions Ordered:	Monetary Penalty other than Fines Other: Once is was determined no IA was registered correspondence issued as to how this occurred.

Monetary Sanction 1 of 1

Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	$10,000.00
Portion Levied against individual:	$3,000.00
Payment Plan:	no payment plan

Is Payment Plan Current:	Yes
Date Paid by individual:	12/09/2020
Was any portion of penalty waived?	Yes
Amount Waived:	$4,000.00

Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 2

Reporting Source:	Firm
Employer Name:	Investments For You, Inc.
Termination Type:	Discharged
Termination Date:	04/22/2016
Allegations:	Over a period of 3 years, multiple failures to provide written notice of Outside Business Activities under Rule 3270, and the similar rule under our Written Supervisory Procedures. The Outside Business Activity is his IA Firm, in direct competition with this BD and our associated IA Firm, and created multiple conflicts of interest, even though he was a principal with our BD. On 2/22/2016, he submitted an ADV disclosing that he had given a Registered Rep that was currently affiliated with our BD, a Designated Principal/Partner/Supervisor position with his IA Firm, without prior disclosure.
Product Type:	No Product
Firm Statement	Over a period of 3 years, multiple failures to provide written notice of Outside Business Activities under Rule 3270, and the similar rule under our Written Supervisory Procedures. The Outside Business Activity is his IA Firm, in direct competition with this BD and our associated IA Firm, and created multiple conflicts of interest, even though he was a principal with our BD. On 2/22/2016, he submitted an ADV disclosing that he had given a Registered Rep that was currently affiliated with our BD, a Designated Principal/Partner/Supervisor position with his IA Firm, without prior disclosure.

Reporting Source:	Broker
Employer Name:	Investments for You, Inc.
Termination Type:	Discharged
Termination Date:	04/22/2016
Allegations:	Over a period of 3 years, multiple failures to provide written notice of Outside Business Activities under Rule 3270, and the similar rule under our Written Supervisory Procedures. The Outside Business Activity is his IA Firm, in direct competition with this BD and our associated IA Firm, and created multiple conflicts of interest, even though he was a principal with our BD. On 2/22/2016, he

submitted an ADV disclosing that he had given a Registered Rep that was currently affiliated with our BD, a Designated Principal/Partner/Supervisor position with his IA Firm, without prior disclosure.

Product Type: No Product

Broker Statement Mr. Bingman was aware and had signed documents relating to my custodial agreements as an RIA in 2014, which I have submitted to FINRA. Mr. Bingman and myself had planned to start an RIA when I joined the firm, which was communicated to RR's at the BD, but Mr. Bingman then decided to proceed on his own, which never transpired. In July of 2015 one of our RR's was advised that his series 65 had expired and that Investments for you, Inc. could not supervise his series 65 license. This RR was required to retake the exam for his series 65 and register his license with an RIA. Mr Bingman agreed to this dual registration but the RR decided to terminate from Investments for You, Inc. and register with my RIA. Mr. Bingman also states that my IA (incorrectly stated) was in direct conflict with his BD and his associated IA firm is evidence of Mr. Bingman's understanding of an RIA is flawed. A more comprehensive letter of disclosure is being submitted to FINRA for exonerations of these accusations.

Disclosure 2 of 2

Reporting Source: Firm

Employer Name: FORTUNE FINANCIAL SERVICES, INC.

Termination Type: Discharged

Termination Date: 06/09/2011

Allegations: DURING THE COURSE OF A REGULATORY AUDIT, REGISTERED REPRESENTATIVE ADMITTED THAT HE HAD FAILED TO CONDUCT NUMEROUS COMPLIANCE FIELD AUDITS OF BRANCH OFFICES WHILE REPRESENTING IN WRITING TO THE FIRM THAT SUCH AUDITS HAD IN FACT BEEN PERFORMED AS REPRESENTED.

Product Type: No Product

Firm Statement DURING THE COURSE OF A REGULATORY AUDIT, REGISTERED REPRESENTATIVE ADMITTED THAT HE HAD FAILED TO CONDUCT NUMEROUS COMPLIANCE FIELD AUDITS OF BRANCH OFFICES WHILE REPRESENTING IN WRITING TO THE FIRM THAT SUCH AUDITS HAD IN FACT BEEN PERFORMED AS REPRESENTED.

Reporting Source: Broker

Employer Name: FORTUNE FINANCIAL SERVICES INC

Termination Type:	Discharged
Termination Date:	06/09/2011
Allegations:	DURING THE COURSE OF A REGULATORY AUDIT, REGISTERED REP ADMITTED THAT HE HAD FAILED TO CONDUCT NUMEROUS COMPLIANCE FIELD AUDITS OF BRANCH OFFICES WHILE REPRESENTING TO THE FIRM THAT SUCH AUDITS HAD IN FACT BEEN PERFORMED AS REPRESENTED.
Product Type:	No Product
Broker Statement	THERE WAS CONFUSION ON WHO WAS RESPONSIBLE FOR DOING FIELD AUDITS FROM THE COMPLIANCE OFFICER, RICK RENO, WHO WAS TERMINATED PRIOR TO MY FINRA INSPECTION. I NEVER CLAIMED THAT I WAS DOING FIELD AUDITS TO FINRA OR FFS, INC. THE AUDIT FORMS I SUBMITTED WERE DONE AT MY OSJ MEETINGS AND WERE DATED AT THE TIME OF MY OSJ MEETINGS. THIS WAS RECOGNIZED AT MY FINRA HEARING. BLAKE DANIELS, PRESIDENT AND CEO OF FFS, INC NOTIFIED ME IN JUNE 2011 THAT I WAS BEING TERMINATED TO PROTECT FFS, INC FROM EXCESSIVE FINRA FINES FOR FAILURE TO SUPERVISE, BUT THAT IF FINRA TOOK NO ACTION AGAINST ME, ALL MY PAST COMMISSIONS AND MY OSJ WOULD BE REINSTATED. EVEN THOUGH NO ACTION WAS TAKEN AGAINST ME, FFS INC. DID NOT HONOR THEIR AGREEMENT.

End of Report

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