

BrokerCheck Report

BRADLEY STUART WILLIAMS

CRD# 1695009

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

BRADLEY S. WILLIAMS

CRD# 1695009

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

B PROEQUITIES, INC.
CRD# 15708
HUNTSVILLE, AL
11/2007 - 06/2016

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	06/29/2016
B General Securities Representative Examination	Series 7	11/08/2007

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	11/24/2007

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 11/2007 - 06/2016	PROEQUITIES, INC.	15708	HUNTSVILLE, AL

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2024 - Present	RETIREMENT INCOME SOURCE HUNTSVILLE	PRESIDENT/50% OWNER	Y	HUNTSVILLE, AL, United States
06/2016 - Present	Sound Income Strategies, LLC	Investment Adviser Representative	Y	Huntsville, AL, United States
01/2002 - Present	BRAD WILLIAMS FINANCIAL SERVICES, LLC	PRESIDENT/AGENT	Y	HUNTSVILLE, AL, United States
10/2007 - 06/2016	PROEQUITIES, INC	REGISTERED REP	Y	HUNTSVILLE, AL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. BRAD WILLIAMS FINANCIAL SERVICES. POSITION: PRESIDENT NATURE: INSURANCE, INVESTMENT RELATED: ENCOMPASSES APPROXIMATELY 50% OF BUSINESS HOURS. START DATE: 1/2002. ADDRESS: 500 BOULEVARD SOUTH SW, SUITE 103, HUNTSVILLE AL 35802. DESCRIPTION: SELLING LIFE INSURANCE, LONG TERM CARE INSURANCE, FIXED AND INDEXED ANNUITIES AND DISABILITY INSURANCE
2. RETIREMENT INCOME SOURCE - INVESTMENT RELATED. MARKETING TO PROSPECTIVE CLIENTS FOR INVESTMENT ADVISORY AND FIXED INSURANCE SERVICES. FRANCHISE OWNER. ENCOMPASSES 0 BUSINESS HOURS.
3. RETIREMENT INCOME SOURCE HUNTSVILLE. DBA, PRESIDENT/ 50% OWNER. INVESTMENT RELATED: ENCOMPASSES APPROXIMATELY 20% OF BUSINESS HOURS. 5/2024 - PRESENT.

Registration and Employment History



Other Business Activities, continued

500 BOULEVARD SOUTH SW, SUITE 103, HUNTSVILLE AL 35802. MARKETING TO PROSPECTIVE CLIENTS FOR INVESTMENT ADVISORY AND FIXED INSURANCE SERVICES.

4. SENIORS LTC - NOT INVESTMENT RELATED - PRESIDENT/OWNER. DOESN'T ENCOMPASS ANY BUSINESS HOURS. 500 BOULEVARD SOUTH SW, SUITE 103, HUNTSVILLE AL 35802. THIS IS THE CORPORATION USED TO PAY TAXES.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	ALABAMA SECURITIES COMMISSION
Sanction(s) Sought:	Cease and Desist
Other Sanction(s) Sought:	
Date Initiated:	10/09/2008
Docket/Case Number:	CD-2008-0031
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Investment Contract(s)
Other Product Type(s):	VIATICAL SETTLEMENT CONTRACTS AND VIATICAL FINANCIAL SETTLEMENTS
Allegations:	THE ALABAMA SECURITIES COMMISSION RECEIVED INFORMATION THAT RESPONDENTS CATHY DEWITT, KEVIN JEFFERSON, JOHN LABUNSKI, BRADLEY STUART WILLIAMS, MARTHA DRAKE, JOHN P. LEY AND LAKESIDE EQUITY PARTNERS, INC. ENGAGED IN THE OFFER AND/OR SALE OF SECURITIES, TO WIT; INVESTMENT CONTRACTS INVOLVING VIATICAL SETTLEMENT CONTRACTS AND/OR FRACTIONALIZED VIATICAL SETTLEMENTS INTO, WITHIN OR FROM THE STATE OF ALABAMA. ON



10/09/2008 CEASE AND DESIST ORDER #CD-2008-0031 WAS ISSUED TO RESPONDENTS, WITH NOTICES OF RIGHT TO A HEARING ATTACHED AND MADE A PART THEREOF, GIVING RESPONDENTS 28 DAYS FROM DATE OF RECEIPT OF ORDER TO RESPOND OR PERFECT A RIGHT TO A HEARING. DUE TO NO RESPONSE FROM RESPONDENTS CATHY DEWITT, JOHN LABUNSKI, BRADLEY STUART WILLIAMS AND MARTHA DRAKE, WHO ACTED AS AGENTS OF LIFE PARTNERS INC., AND LAKESIDE EQUITY PARTNERS INC., CD-2008-0031 BECAME A FINAL ORDER OF THE COMMISSION ON NOVEMBER 18, 2008. PERMISSION FOR A RIGHT TO A HEARING WAS GRANTED BY THE DIRECTOR. AT THE CONCLUSION OF THE HEARING, A CONSENT ORDER, CO-2008-0031, WAS ISSUED AS IT PERTAINS TO BRADLEY STUART WILLIAMS ONLY ON FEBRUARY 18, 2009. HE WAS ORDERED TO PAY AN ADMINISTRATIVE ASSESMENT FEE TOTALING \$4,145.98, ALONG WITH \$4,0000.00 IN INVESTIGATIVE COSTS. THIS CONSENT ORDER RESOLVES CEASE AND DESIST ORDER CD-2008-0031 AS IT PERTAINS TO BRADLEY STUART WILLIAMS ONLY.

Current Status:

Final

Resolution:

Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

02/18/2009

Sanctions Ordered:

Monetary/Fine \$4,145.98

Other Sanctions Ordered:

DUE TO NO RESPONSE FROM RESPONDENTS CATHY DEWITT, JOHN LABUNSKI, BRADLEY STUART WILLIAMS AND MARTHA DRAKE, WHO ACTED AS AGENTS OF LIFE PARTNERS INC., AND LAKESIDE EQUITY PARTNERS INC., CD-2008-0031 BECAME A FINAL ORDER OF THE COMMISSION ON NOVEMBER 18, 2008. PERMISSION FOR A RIGHT TO A HEARING WAS GRANTED BY THE DIRECTOR. AT THE CONCLUSION OF THE HEARING, A CONSENT ORDER, CO-2008-0031, WAS ISSUED AS IT PERTAINS TO BRADLEY STUART WILLIAMS ONLY ON FEBRUARY 18, 2009. HE WAS ORDERED TO PAY AN ADMINISTRATIVE ASSESMENT FEE TOTALING \$4,145.98, ALONG WITH \$4,0000.00 IN INVESTIGATIVE COSTS. THIS CONSENT ORDER RESOLVES CEASE AND DESIST ORDER CD-2008-0031 AS IT PERTAINS TO BRADLEY STUART WILLIAMS ONLY.

Sanction Details:

DUE TO NO RESPONSE FROM RESPONDENTS CATHY DEWITT, JOHN LABUNSKI, BRADLEY STUART WILLIAMS AND MARTHA DRAKE, WHO ACTED AS AGENTS OF LIFE PARTNERS INC., AND LAKESIDE EQUITY PARTNERS



INC., CD-2008-0031 BECAME A FINAL ORDER OF THE COMMISSION ON NOVEMBER 18, 2008. PERMISSION FOR A RIGHT TO A HEARING WAS GRANTED BY THE DIRECTOR. AT THE CONCLUSION OF THE HEARING, A CONSENT ORDER, CO-2008-0031, WAS ISSUED AS IT PERTAINS TO BRADLEY STUART WILLIAMS ONLY ON FEBRUARY 18, 2009. HE WAS ORDERED TO PAY AN ADMINISTRATIVE ASSESMENT FEE TOTALING \$4,145.98, ALONG WITH \$4,0000.00 IN INVESTIGATIVE COSTS. THIS CONSENT ORDER RESOLVES CEASE AND DESIST ORDER CD-2008-0031 AS IT PERTAINS TO BRADLEY STUART WILLIAMS ONLY.

Regulator Statement

THE ALABAMA SECURITIES COMMISSION RECEIVED INFORMATION THAT RESPONDENTS CATHY DEWITT, KEVIN JEFFERSON, JOHN LABUNSKI, BRADLEY STUART WILLIAMS, MARTHA DRAKE, JOHN P. LEY AND LAKESIDE EQUITY PARTNERS, INC. ENGAGED IN THE OFFER AND/OR SALE OF SECURITIES, TO WIT; INVESTMENT CONTRACTS INVOLVING VIATICAL SETTLEMENT CONTRACTS AND/OR FRACTIONALIZED VIATICAL SETTLEMENTS INTO, WITHIN OR FROM THE STATE OF ALABAMA. ON 10/09/2008 CEASE AND DESIST ORDER #CD-2008-0031 WAS ISSUED TO RESPONDENTS, WITH NOTICES OF RIGHT TO A HEARING ATTACHED AND MADE A PART THEREOF, GIVING RESPONDENTS 28 DAYS FROM DATE OF RECEIPT OF ORDER TO RESPOND OR PERFECT A RIGHT TO A HEARING. DUE TO NO RESPONSE FROM RESPONDENTS CATHY DEWITT, JOHN LABUNSKI, BRADLEY STUART WILLIAMS AND MARTHA DRAKE, WHO ACTED AS AGENTS OF LIFE PARTNERS INC., AND LAKESIDE EQUITY PARTNERS INC., CD-2008-0031 BECAME A FINAL ORDER OF THE COMMISSION ON NOVEMBER 18, 2008. PERMISSION FOR A RIGHT TO A HEARING WAS GRANTED BY THE DIRECTOR. AT THE CONCLUSION OF THE HEARING, A CONSENT ORDER, CO-2008-0031, WAS ISSUED AS IT PERTAINS TO BRADLEY STUART WILLIAMS ONLY ON FEBRUARY 18, 2009. HE WAS ORDERED TO PAY AN ADMINISTRATIVE ASSESMENT FEE TOTALING \$4,145.98, ALONG WITH \$4,0000.00 IN INVESTIGATIVE COSTS. THIS CONSENT ORDER RESOLVES CEASE AND DESIST ORDER CD-2008-0031 AS IT PERTAINS TO BRADLEY STUART WILLIAMS ONLY.

Reporting Source:	Broker
Regulatory Action Initiated By:	ALABAMA SECURITIES COMMISSION
Sanction(s) Sought:	Cease and Desist
Other Sanction(s) Sought:	
Date Initiated:	10/09/2008
Docket/Case Number:	ADMINISTRATIVE ORDER CD/CO-2008-0031



Employing firm when activity occurred which led to the regulatory action:	NOT SECURITIED LICENSED
Product Type:	Other
Other Product Type(s):	INVESTMENT CONTRACTS INVOLVING FRACTIONALIZED LIFE SETTLEMENT AGREEMENTS/VIATICAL CONTRACTS.
Allegations:	ASC ALLEGED THAT WILLIAMS ENGAGED IN THE OFFER OR SALE OF VIATICAL CONTRACTS. THESE CONTRACTS WERE NOT REGISTERED NOR EXEMPTED FROM REGISTRATION IN ALABAMA. ASC CONCLUSION IS THAT WILLIAMS UNLAWFULLY SOLD UNREGISTERED SECURITIES AND UNLAWFULLY ACTED IN THE CAMPASITY OF AN UNREGISTERED DEALER/AGENT.
Current Status:	Final
Resolution:	Order
Resolution Date:	11/18/2008
Sanctions Ordered:	Cease and Desist/Injunction Monetary/Fine \$4,145.98
Other Sanctions Ordered:	DUE TO NO RESPONSE FROM RESPONDENTS [THIRD PARTY], [THIRD PARTY], BRADLEY STUART WILLIAMS AND [THIRD PARTY], WHO ACTED AS AGENTS OF LIFE PARTNERS INC., AND LAKESIDE EQUITY PARTNERS INC., CD-2008-0031 BECAME A FINAL ORDER OF THE COMMISSION ON NOVEMBER 18, 2008. ***NEW INFORMATION - PERMISSION FOR A HEARING WAS GRANTED BY THE ASC DIRECTOR. AT THE CONCLUSION OF THE HEARING, A CONSENT ORDER CO-2008-0031 WAS ISSUED ON 2/18/09 (REC'D BY THE FIRM ON 2/23/09). WILLIAMS WAS ORDERED TO PAY \$4145.98 IN AN ADMINISTRATIVE ASSESSMENT AND \$4000 IN PARTIAL REIMBURSEMENT FOR INVESTIGATIVE COSTS. THE CONSENT ORDER RESOLVES THE C&D ORDER AS IT PERTAINS TO WILLIAMS.***
Sanction Details:	DUE TO NO RESPONSE FROM RESPONDENTS [THIRD PARTY], [THIRD PARTY], BRADLEY STUART WILLIAMS AND [THIRD PARTY], WHO ACTED AS AGENTS OF LIFE PARTNERS INC., AND LAKESIDE EQUITY PARTNERS INC., CD-2008-0031 BECAME A FINAL ORDER OF THE COMMISSION ON NOVEMBER 18, 2008. ***NEW INFORMATION - PERMISSION FOR A HEARING WAS GRANTED BY THE ASC DIRECTOR. AT THE CONCLUSION OF THE HEARING, A CONSENT ORDER CO-2008-0031 WAS ISSUED ON 2/18/09 (REC'D BY THE FIRM ON 2/23/09). WILLIAMS WAS ORDERED TO PAY \$4145.98 IN AN ADMINISTRATIVE ASSESSMENT AND \$4000 IN PARTIAL REIMBURSEMENT FOR



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Broker Statement

THE ALABAMA SECURITIES COMMISSION RECEIVED INFORMATION THAT RESPONDENTS [THIRD PARTIES], BRADLEY STUART WILLIAMS, [THIRD PARTY], [THIRD PARTY] AND LAKESIDE EQUITY PARTNERS, INC. ENGAGED IN THE OFFER AND/OR SALE OF SECURITIES, TO WIT; INVESTMENT CONTRACTS INVOLVING VIATICAL SETTLEMENT CONTRACTS AND/OR FRACTIONALIZED VIATICAL SETTLEMENTS INTO, WITHIN OR FROM THE STATE OF ALABAMA. ON 10/09/2008 CEASE AND DESIST ORDER #CD-2008-0031 WAS ISSUED TO RESPONDENTS, WITH NOTICES OF RIGHT TO A HEARING ATTACHED AND MADE A PART THEREOF, GIVING RESPONDENTS 28 DAYS FROM DATE OF RECEIPT OF ORDER TO RESPOND OR PERFECT A RIGHT TO A HEARING. DUE TO NO RESPONSE FROM RESPONDENTS [THIRD PARTIES], BRADLEY STUART WILLIAMS AND [THIRD PARTY], WHO ACTED AS AGENTS OF LIFE PARTNERS INC., AND LAKESIDE EQUITY PARTNERS INC., CD-2008-0031 BECAME A FINAL ORDER OF THE COMMISSION ON NOVEMBER 18, 2008.

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End of Report



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