

BrokerCheck Report

KEVIN CHRISTOPHER MCCARTHY

CRD# 1702715

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

**KEVIN C. MCCARTHY**

CRD# 1702715

Currently employed by and registered with the following Firm(s):

IA MADISON AVENUE SECURITIES, LLC
 8051 W. 24th Ave., Suite 12
 Hialeah, FL 33016
 CRD# 23224
 Registered with this firm since: 04/02/2009

B MADISON AVENUE SECURITIES, LLC
 8051 W. 24th Ave., Suite 12
 Hialeah, FL 33016
 CRD# 23224
 Registered with this firm since: 12/04/2007

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 11 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

IA MADISON AVENUE ADVISORS, INC.
 CRD# 137461
 SAN DIEGO, CA
 07/2008 - 03/2009

B USALLIANZ SECURITIES, INC.
 CRD# 40875
 MINNEAPOLIS, MN
 11/2004 - 06/2006

B LEGACY FINANCIAL SERVICES, INC.
 CRD# 38697
 PETALUMA, CA
 01/1999 - 12/2002

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3
Financial	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 11 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **MADISON AVENUE SECURITIES, LLC**

Main Office Address: **13500 EVENING CREEK DR N
#555
SAN DIEGO, CA 92128**

Firm CRD#: **23224**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	12/04/2007

	U.S. State/ Territory	Category	Status	Date
B	Florida	Agent	Approved	12/17/2007
IA	Florida	Investment Adviser Representative	Approved	04/02/2009
B	Georgia	Agent	Approved	08/18/2009
B	Indiana	Agent	Approved	05/13/2014
B	New Mexico	Agent	Approved	05/11/2016
B	New York	Agent	Approved	01/05/2018
B	North Carolina	Agent	Approved	08/08/2023
B	Ohio	Agent	Approved	03/13/2019
B	Pennsylvania	Agent	Approved	05/19/2015
B	Tennessee	Agent	Approved	11/02/2022
B	Texas	Agent	Approved	09/16/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	07/29/2021

Broker Qualifications



Employment 1 of 1, continued

U.S. State/ Territory		Category	Status	Date
<div>B</div>	Virginia	Agent	Approved	02/22/2019

Branch Office Locations

MADISON AVENUE SECURITIES, LLC
8051 W. 24th Ave., Suite 12
Hialeah, FL 33016



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	09/19/1987

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	06/25/2008
B Uniform Securities Agent State Law Examination	Series 63	01/04/1988

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 07/2008 - 03/2009	MADISON AVENUE ADVISORS, INC.	137461	NORTH MIAMI BEACH, FL
B 11/2004 - 06/2006	USALLIANZ SECURITIES, INC.	40875	MINNEAPOLIS, MN
B 01/1999 - 12/2002	LEGACY FINANCIAL SERVICES, INC.	38697	PETALUMA, CA
B 01/1997 - 07/1998	UNITED SECURITIES ALLIANCE, INC.	36487	GREENWOOD VILLAGE, CO
B 07/1993 - 12/1994	INDEPENDENT FINANCIAL SECURITIES, INC.	19924	
B 10/1991 - 07/1993	GKN SECURITIES CORP.	19415	NEW YORK, NY
B 04/1991 - 10/1991	PARAGON CAPITAL CORPORATION	18555	EAST HANOVER, NJ
B 11/1990 - 05/1991	J. GREGORY & COMPANY, INC.	14892	
B 09/1987 - 11/1990	THE STUART-JAMES COMPANY, INCORPORATED	11691	DENVER, CO

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2009 - Present	MADISON AVENUE SECURITIES, INC.	INVESTMENT ADVISOR REP	Y	Hialeah, FL, United States
11/2007 - Present	MADISON AVENUE SECURITIES, INC.	REGISTERED REP	Y	Hialeah, FL, United States
01/2005 - Present	MCCARTHY TAX SOLUTIONS	OWNER	N	Hialeah, FL, United States
05/1993 - Present	MCCARTHY FINANCIAL GROUP, P.A.	OWNER	Y	Hialeah, FL, United States



Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1.) NAME OF BUSINESS: MCCARTHY FINANCIAL GROUP, P.A. ;POSITION: OWNER (ACTIVE); NATURE: INSURANCE; INVESTMENT RELATED: YES; NUMBER OF HOURS: 25; INVESTMENT RELATED HOURS: 25; START DATE: 05/18/1995; ADDRESS: 8051 W. 24th Ave., Suite 12, Hialeah, FL 33016; DESCRIPTION: INSURANCE, FIXED ANNUITIES & LIFE INSURANCE

2.) NAME OF BUSINESS: ESTATE DOCUMENTS PRO. ;POSITION: ESTATE PLANNER; NATURE: ONLINE ESTATE PLANNING ; INVESTMENT RELATED: NO; NUMBER OF HOURS/WEEK: 1-2; INVESTMENT RELATED HOURS/WEEK: 1-2; START DATE: 09/2021; WEBSITE: WWW.ESTATEDOCSPRO.COM

3.) NAME OF BUSINESS: KEVIN MCCARTHY DBA KEVIN MCCARTHY ADVISORY SERVICES; POSITION: OWNER; NATURE: CHECKING ACCOUNT TO PROCESS PAYROLL.

4.) NAME OF BUSINESS: WEALTHCARE FINANCIAL PLANNING; POSITION: AUTHOR; NATURE: MARKETING PROGRAM PROMOTING THE BOOK; INVESTMENT RELATED: YES; NUMBER OF HOURS: 20; INVESTMENT RELATED HOURS: 20; START DATE: 05/18/2025; ADDRESS: 8051 W. 24TH AVE., SUITE 12, HIALEAH, FL 33016; DESCRIPTION: BOOK/SDBA

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A
Financial	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Madison Avenue Securities, LLC
Allegations:	Claimant alleges issues with suitability and misrepresentation associated with the recommendation and purchase of a Real Estate Security product purchased in 2015.
Product Type:	Real Estate Security
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	18-02869
Filing date of arbitration/CFTC reparation or civil litigation:	08/14/2018

Customer Complaint Information

Date Complaint Received: 08/21/2018



Complaint Pending?	No
Status:	Settled
Status Date:	10/21/2018
Settlement Amount:	\$19,000.00
Individual Contribution Amount:	\$5,000.00
Broker Statement	Both the firm and Mr. McCarthy deny any wrongdoing or having any liability with respect to the claims asserted and will vigorously defend this claim.

Disclosure 2 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MADISON AVENUE SECURITIES
Allegations:	CLIENT CLAIMED REGISTERED REPRESENTATIVE SOLD UNSUITABLE INVESTMENTS TO HER AND HER HUSBAND, AS WELL AS HER MOTHER. CLIENT ALSO CLAIMS LACK OF DISCLOSURE REGARDING RISK OF THE INVESTMENTS.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO AMOUNT WAS REQUESTED IN THE ORIGINAL COMPLAINT.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/20/2012
Complaint Pending?	No
Status:	Settled
Status Date:	09/10/2012



Settlement Amount: \$135,000.00

Individual Contribution Amount: \$5,000.00

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MADISON AVENUE SECURITIES, INC.

Allegations: THE MATTER INVOLVES [CUSTOMER]'S JUNE 2008 INVESTMENT OF \$100,000 INTO A REIT, THE INVESTMENT PERFORMANCE OF THE REIT, AND ALLEGATIONS OF A LACK OF INVESTMENT SUITABILITY MADE BY [CUSTOMER]. IN OCTOBER 2010, [CUSTOMER] FILED AN ARBITRATION ASSERTING GENERAL ALLEGATIONS OF UNSUITABILITY AND CITING SPECIFIC ALLEGATIONS OF: BREACH OF FIDUCIARY DUTY, FAILURE TO SUPERVISE, NEGLIGENCE AND GROSS NEGLIGENCE.

Product Type: Real Estate Security

Alleged Damages: \$100,000.00

Alleged Damages Amount Explanation (if amount not exact): "DAMAGES REQUESTED" IN CLAIMANT'S STATEMENT OF CLAIM ARE "COMPENSATORY DAMAGES OF APPROXIMATELY \$100,000".

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-04577

Date Notice/Process Served: 10/23/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/29/2011

Monetary Compensation Amount: \$40,000.00

Individual Contribution Amount: \$25,000.00



**Financial - Final**

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Broker
Action Type:	Bankruptcy
Bankruptcy:	Chapter 13
Action Date:	11/30/2017
Organization Investment-Related?	
Type of Court:	Federal Court
Name of Court:	United States Bankruptcy Court Southern District of Florida Miami Division
Location of Court:	Miami Florida
Docket/Case #:	17-21497-BKC-AJC
Action Pending?	No
Disposition:	Discharged
Disposition Date:	02/15/2023

End of Report



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