

## BrokerCheck Report

### Gary A. Vestal

CRD# 1707075

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**Gary A. Vestal**

CRD# 1707075

**Currently employed by and registered with the following Firm(s):****IA EDWARD JONES**

1036 TITUS ST  
Gilmer, TX 75644  
CRD# 250  
Registered with this firm since: 06/20/2008

**B EDWARD JONES**

1036 TITUS ST  
Gilmer, TX 75644  
CRD# 250  
Registered with this firm since: 08/17/1993

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is registered with:**

- 4 Self-Regulatory Organizations
- 24 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

**This broker was previously registered with the following securities firm(s):**

No information reported.

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	5

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 4 SROs and is licensed in 24 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **EDWARD JONES**

Main Office Address: **12555 MANCHESTER ROAD  
ST. LOUIS, MO 63131-3710**

Firm CRD#: **250**

SRO	Category	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	08/17/1993
<b>B</b> NYSE American LLC	General Securities Representative	Approved	09/13/2011
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	08/17/1993

U.S. State/ Territory	Category	Status	Date
<b>B</b> Alabama	Agent	Approved	11/09/2005
<b>B</b> Arkansas	Agent	Approved	04/04/2008
<b>B</b> California	Agent	Approved	05/26/2000
<b>B</b> Colorado	Agent	Approved	07/27/2021
<b>B</b> Florida	Agent	Approved	12/06/2001
<b>B</b> Georgia	Agent	Approved	09/18/2015
<b>B</b> Illinois	Agent	Approved	05/25/2006
<b>B</b> Kansas	Agent	Approved	10/18/2007
<b>B</b> Louisiana	Agent	Approved	07/28/2008

## Broker Qualifications



### Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Maine	Agent	Approved	11/04/1997
B Massachusetts	Agent	Approved	09/04/2014
B Michigan	Agent	Approved	02/02/2018
B Mississippi	Agent	Approved	02/02/2006
B Missouri	Agent	Approved	12/09/1999
B New Mexico	Agent	Approved	10/16/2018
B North Carolina	Agent	Approved	10/04/2017
B Oklahoma	Agent	Approved	08/15/2007
B South Carolina	Agent	Approved	02/02/2022
B South Dakota	Agent	Approved	07/27/2010
B Tennessee	Agent	Approved	09/22/2023
B Texas	Agent	Approved	09/09/1993
IA Texas	Investment Adviser Representative	Approved	06/20/2008
B Virginia	Agent	Approved	02/12/2008
B Washington	Agent	Approved	08/14/2025
B Wisconsin	Agent	Approved	06/29/2011

### Branch Office Locations

**EDWARD JONES**  
 1036 TITUS ST  
 Gilmer, TX 75644

## Broker Qualifications



### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/16/1993

### State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	06/16/2008
B Uniform Securities Agent State Law Examination	Series 63	08/20/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



### Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

# Registration and Employment History



## Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
No information reported.			

## Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
08/1992 - Present	EDWARD D. JONES & CO., L.P.	NOT PROVIDED	Y	GILMER, TX, United States
09/1987 - Present	SAN HOUSTON STATE UNIVERSITY	STUDENT - Student	N	HUNTSVILLE, TX, United States

## Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Rental Property  
 Rental Property  
 GILMER, TX  
 Start date: 11/1/2024  
 Financial Advisor  
 Hours per week: 40  
 Hours during trading: 40  
 I built an office

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	5	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	EDWARD JONES
<b>Allegations:</b>	THE CLIENT ALLEGED THAT THERE WERE UNAUTHORIZED TRADES THAT TOOK PLACE IN HIS IRA ACCOUNT AND FUNDS WERE DISTRIBUTED WITHOUT HIS AUTHORIZATION. THE CLIENT STATED THAT HE ROLLED OVER \$48,573.40 FROM STERLING TRUST IN 2008 AND AUTHORIZED ONLY ONE DISTRIBUTION OF \$8,000.00 FROM THE ACCOUNT IN SEPTEMBER OF 2008. WHEN HE CHECKED ON THE BALANCE IN THE ACCOUNT RECENTLY, HE WAS ADVISED THAT IT WAS WORTH APPROXIMATELY \$6,000.00 IN APPLE STOCK. THE CLIENT WANTS TO KNOW ABOUT THE REST OF HIS INVESTMENTS AND HOW THE FUNDS WERE ABLE TO LEAVE HIS ACCOUNT WITHOUT HIS AUTHORIZATION.
<b>Product Type:</b>	Mutual Fund
<b>Alleged Damages:</b>	\$5,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	ALLEGATIONS CLAIM DAMAGES THAT APPEAR TO BE IN EXCESS OF \$5000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No



## Customer Complaint Information

**Date Complaint Received:** 07/18/2011

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/27/2011

**Settlement Amount:** \$54,111.08

**Individual Contribution Amount:** \$0.00

**Broker Statement** HE COMPLAINT WAS CLOSED BASED ON A LETTER SENT TO THE CLIENT SEVERAL WEEKS AGO REQUESTING A COPY OF THE DIVORCE DECREE ISSUED BY THE COURT. TO DATE THIS DOCUMENT HAS NOT BEEN RECEIVED AND THERE HAS BEEN NO COMMUNICATION BY THE CLIENT OR HIS ATTORNEY. IF THIS INFORMATION IS PROVIDED, WE WILL BE IN A BETTER POSITION TO DETERMINE IF THERE WERE ANY DAMAGES CAUSED BY THESE DISTRIBUTIONS FROM THE CLIENT'S IRA ACCOUNT. COMPLAINT DENIED.

UPDATE: 10/27/11

THE DIVORCE DECREE WAS RECEIVED FROM THE CLIENT'S ATTORNEY AND A SETTLEMENT OFFER WAS AGREED TO BY THE CLIENT'S ATTORNEY. THE CLIENT SIGNED THE SETTLEMENT OF CLAIM FORM AND THE CLIENT'S ACCOUNT NUMBER WAS CREDITED FOR \$ 54,111.08.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 4

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** 05/2003-03/2005; CLIENT STATES SHE ADVISED THE FA SHE JUST WANTED "PRINCIPAL" AND DID NOT WANT TO LOSE HER MONEY AS SHE NEEDED IT TO LIVE ON. CLIENT STATES HER INVESTMENTS HAVE MATURITY DATES IN 2018 AND 2032 AND SHE IS TOO OLD FOR "CALLABLE". CLIENT STATES SHE WILL NOW HAVE A BANK CD IF SHE EVER HAS ANY MONEY AGAIN. APPROXIMATE LOSSES ARE \$39,684.40 - FILING REQUIRED.

**Product Type:** Other: MISCELLANEOUS

**Alleged Damages:** \$5,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 05/19/2009

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 07/01/2009

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

ALTHOUGH THE CLIENT HAS PROVIDED MATURITY DATES OF INVESTMENTS HELD IN HER ACCOUNT, SHE DID NOT REFERENCE SPECIFIC INVESTMENTS. HOWEVER, IN REVIEWING 2008 ACCOUNT ACTIVITY, IT APPEARS SHE IS REFERRING TO THE FOLLOWING



INVESTMENTS: 1) GENERAL MOTORS ACCEPTANCE CORP SMARTNOTES (6.7%, DUE 6/15/2008), 2) FEDERAL NATL MTG ASSN REMIC (5.5%, DUE 12/25/2032), AND FORD MOTOR CREDIT COMPANY (7.6%, DUE 3/1/2032). ACCORDING TO OUR RECORDS, THESE INVESTMENTS WERE PURCHASED SEVERAL YEARS AGO. AT THE TIME OF THE PURCHASES, THE CLIENT WOULD HAVE RECEIVED TRADE CONFIRMATIONS DETAILING THE TRANSACTIONS (INCLUDING MATURITY DATE). ACCORDING TO THE FA, WHILE HE WAS SERVING THE CLIENT'S INVESTMENT NEEDS, SHE WAS FOCUSED ON LONG TERM, HIGH INCOME INVESTMENTS. IN ADDITION, OUR RECORDS REFLECT A LOAN WAS ORIGINATED IN THE ACCOUNT IN MAY 2001. SINCE THE ACCOUNT WAS ESTABLISHED, THE CLIENT HAS RECEIVED ACCOUNT STATEMENTS WHICH PROVIDE INFORMATION REGARDING THE INVESTMENTS HELD IN THE ACCOUNT AS WELL AS REFLECTING ALL ACCOUNT (INCLUDING LOAN) ACTIVITY. BASED ON OUR REVIEW, IT IS OUR OPINION ALL TRANSACTIONS EFFECTED IN THE ACCOUNT WERE COMPLETED WITH THE CLIENT'S KNOWLEDGE AND AUTHORIZATION. IN ADDITION, THE FA HAS INDICATED HE REVIEWED THE ACCOUNT WITH THE CLIENT (TO INCLUDE LOAN ACTIVITY) ON A REGULAR BASIS. FURTHER, IT APPEARS THE CLIENT WAS AWARE OF THE MATURITY DATES OF THE INVESTMENTS THROUGH RECEIPT OF TRADE CONFIRMATIONS AND ACCOUNT STATEMENTS IN ADDITION TO ANY INFORMATION PROVIDED BY THE FA. WE CERTAINLY UNDERSTAND THE CLIENT'S CONCERN RELATED TO THE DECLINE IN THE VALUE OF THE INVESTMENTS; HOWEVER, MARKET FLUCTUATION IS A RISK ASSOCIATED WITH INVESTING. UNFORTUNATELY, WE HAVE ALSO BEEN EXPERIENCING UNPRECEDENTED MARKET CONDITIONS WHICH HAVE HAD A SIGNIFICANT IMPACT ON VALUATIONS.

#### Disclosure 2 of 4

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** 8/21/08-11/9/08; CLIENTS STATE THEY MET WITH THE FA AUGUST 21 AND WANTED TO TRANSFER THEIR ACCOUNTS INTO OUR FIRM. THEY STATE THEY TOLD THE FA TO PUT THEIR MONIES IN GOVERNMENT BONDS AFTER THE TRANSFER IN WAS COMPLETE. CLIENTS STATE THEY RECEIVED THEIR OCTOBER STATEMENT AND SAW THEIR INSTRUCTIONS HAD NOT BEEN FOLLOWED AND HAVE LOST OVER \$10,000.

**Product Type:** Other

**Alleged Damages:** \$5,000.00



## Customer Complaint Information

**Date Complaint Received:** 11/20/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 12/03/2008

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

FA HAS INDICATED WHEN HE AND THE CLIENTS MET IN AUGUST; THEY DISCUSSED THE INVESTMENTS THAT THE CLIENTS CURRENTLY OWNED AS WELL AS OTHER INVESTMENT CHOICES THAT OUR FIRM OFFERED. IT IS OUR UNDERSTANDING DURING THIS MEETING, THE CLIENTS DECIDED TO OPEN ACCOUNTS WITH OUR FIRM AND AT THAT TIME, THE FA INFORMED THE CLIENTS THAT THEY COULD HAVE THE ASSETS LIQUIDATED AT THEIR THEN CURRENT FIRM AND HAVE THE MONIES TRANSFERRED TO OUR FIRM. THE FA CONTENDS THE CLIENTS INFORMED HIM THEY WANTED TO TRANSFER THE ASSETS IN KIND AND TO SELL THEM AT A LATER DATE. OUR RECORDS REFLECT THE ASSETS IN THE WIFE'S IRA AS WELL AS IN THEIR JOINT ACCOUNT WERE RECEIVED ON AUGUST 28, 2008 FROM WELLS FARGO AND THE ASSETS IN HUSBAND'S IRA WERE RECEIVED ON SEPTEMBER 9, 2008 FROM CHARLES SCHWAB. THE CLIENTS INDICATE THAT THEY RECEIVED THEIR OCTOBER STATEMENT AND CONTACTED THE FA QUESTIONING WHY THE ASSETS HAD NOT BEEN SOLD AND REINVESTED INTO GOVERNMENT BONDS. OUR FIRM DOES NOT ALLOW FOR DISCRETIONARY TRADING AND THE FA HAS STATED HE INFORMED THE CLIENTS THAT HE COULD NOT SELL THE EXISTING SECURITIES AND MAKE THE PURCHASES PREVIOUSLY DISCUSSED BECAUSE THE CLIENTS HAD NOT GIVEN HIM THE AUTHORIZATION. IN ADDITION TO THE OCTOBER STATEMENTS THE CLIENTS RECEIVED, OUR RECORDS REFLECT THE CLIENTS WERE SENT STATEMENTS ON THE WIFE'S IRA ACCOUNT AND THEIR JOINT ACCOUNT IN AUGUST AND SEPTEMBER, AND A STATEMENT IN SEPTEMBER FOR THE HUSBAND'S IRA ACCOUNT WHICH REFLECTED THE TRANSFERS AS WELL AS THE CURRENT HOLDINGS. IN CLOSING, WE HAVE NO REASON TO BELIEVE THE FA DID NOT HANDLE THE TRANSACTION INAPPROPRIATELY AND BELIEVE THAT THE CLIENT WAS AWARE OF THE ASSETS IN THEIR ACCOUNTS BASED ON THE STATEMENTS THAT WERE SENT.

## Disclosure 3 of 4



**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** CLIENTS LASALLE CD WAS REDEEMED ON 4/14/99. CLIENTS STATES THEY INSTRUCTED THE IR TO "TURN IT OVER FOR A YEAR" THE PROCEEDS FROM THE CD WERE USED TO PURCHASE A CITICORP NOTE, FNMA, JP MORGAN NOTE, PREOVIDENT BANK CD AND SMART. THE CLIENT STATES THESE PURCHASES WERE MADE WITHOUT HIS AUTHORIZATION.

**Product Type:** CD

**Alleged Damages:** \$5,000.00

**Alleged Damages Amount Explanation (if amount not exact):** ALLEGATIONS CLAIM DAMAGES THAT APPEAR TO BE IN EXCESS OF \$5000.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 12/17/1999

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 12/27/1999

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

THE CD, PURCHASED IN 1997, HAD A MATURITY DATE OF 15 YEARS BUT WAS CALLED IN TWO YEARS. THE PROCEEDS WERE INVESTED IN A SECURITY WITH A SIMILAR MATURITY. THE IR STATES HE NEVER SPOKE WITH THE CLIENT ABOUT ONE YEAR INVESTMENTS. EVERY INVESTMENT PURCHASED SINCE 1997 HAVE HAD MATURITY DATES LONGER THAN ONE YEAR. THE IR STATES THAT ALL OF THE INVESTMENTS WERE MADE WITH THE CLIENTS AUTHORIZATION AND THAT HE DID DISCLOSE THE FEATURES OF THE INVESTMENTS INCLUDING MATURITY DATES. CLAIM DENIED

**Disclosure 4 of 4**

**Reporting Source:** Broker  
**Employing firm when activities occurred which led to the complaint:** EDWARD D. JONES AND CO., LP  
**Allegations:** CUSTOMER CLAIMS HE INSTRUCTED IR EMPLOYED BY EDWARD JONES TO PLACE \$50,000.00 IN A FIXED ACCOUNT AND \$35,000.00 INTO A MUTUAL ACCOUNT FUND. STATES THAT IR INITIALLY FOLLOWED HIS INSTRUCTIONS BUT THEN OVER TIME MOVED THE FIXED ACCOUNT INTO THE MUTUAL FUND. CLAIMS HE DID NOT AUTHORIZE THE ADDITIONAL FUND PURCHASES AND REQUESTS THE FIXED ACCOUNT BE REINSTATED WITH INTEREST. THE ALLEGED COMPENSATORY AMOUNT IS: \$9,177.77.

**Product Type:** Mutual Fund

**Alleged Damages:** \$9,177.77

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 08/21/1998

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 09/03/1998

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** CUSTOMER WAS PROVIDED WITH A COPY OF AN APPLICATION FORM HE SIGNED WHICH AUTHORIZED THE DOLLAR COST AVERAGING FROM THE FIXED ACCOUNT TO THE MUTUAL FUND SUB-ACCOUNT



IN THE ANNUITY. THE IR ALSO CLAIMS HE HAD FREQUENT CONVERSATIONS WITH CUSTOMER CONCERNING THE TRANSFERS AND THE CUSTOMER RECEIVED MONTHLY STATEMENTS WHICH DETAILED THE TRANSFERS. CLAIM DENIED. NOT PROVIDED.

## End of Report



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