

BrokerCheck Report

JAMES SPOTTSWOOD GIBSON

CRD# 1709647

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**JAMES S. GIBSON**

CRD# 1709647

Currently employed by and registered with the following Firm(s):

- IA RBC CAPITAL MARKETS, LLC**
 2101 OREGON PIKE
 LANCASTER, PA 17601
 CRD# 31194
 Registered with this firm since: 08/11/2009
- B RBC CAPITAL MARKETS, LLC**
 2101 OREGON PIKE
 LANCASTER, PA 17601-4604
 CRD# 31194
 Registered with this firm since: 08/11/2009

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 22 Self-Regulatory Organizations
- 26 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- B WELLS FARGO ADVISORS, LLC**
 CRD# 19616
 LANCASTER, PA
 10/1999 - 08/2009
- IA WELLS FARGO ADVISORS, LLC**
 CRD# 19616
 ST. LOUIS, MO
 01/1991 - 08/2009
- B FIRST UNION CAPITAL MARKETS CORP.**
 CRD# 6124
 CHARLOTTE, NC
 01/1991 - 10/1999

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 22 SROs and is licensed in 26 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**

Main Office Address: **200 VESEY ST.
NEW YORK, NY 10281**

Firm CRD#: **31194**

	SRO	Category	Status	Date
B	BOX Exchange LLC	General Securities Representative	Approved	05/11/2012
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe Exchange, Inc.	General Securities Representative	Approved	08/11/2009
B	FINRA	General Securities Representative	Approved	08/11/2009
B	Investors' Exchange LLC	General Securities Representative	Approved	11/18/2020
B	Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	11/01/2020
B	MEMX LLC	General Securities Representative	Approved	11/01/2020
B	MIAX PEARL, LLC	General Securities Representative	Approved	11/01/2020
B	NYSE American LLC	General Securities Representative	Approved	08/11/2009
B	NYSE Arca, Inc.	General Securities Representative	Approved	08/11/2009
B	NYSE National, Inc.	General Securities Representative	Approved	11/18/2020

Broker Qualifications



Employment 1 of 1, continued

SRO	Category	Status	Date
B NYSE Texas, Inc.	General Securities Representative	Approved	11/18/2020
B Nasdaq BX, Inc.	General Securities Representative	Approved	08/11/2009
B Nasdaq GEMX, LLC	General Securities Representative	Approved	11/18/2020
B Nasdaq ISE, LLC	General Securities Representative	Approved	08/11/2009
B Nasdaq PHLX LLC	General Securities Representative	Approved	08/11/2009
B Nasdaq Stock Market	General Securities Representative	Approved	08/11/2009
B New York Stock Exchange	General Securities Representative	Approved	08/11/2009

U.S. State/ Territory	Category	Status	Date
B Alabama	Agent	Approved	12/11/2023
B Arkansas	Agent	Approved	05/23/2018
B California	Agent	Approved	08/11/2009
B Colorado	Agent	Approved	02/12/2024
B Delaware	Agent	Approved	06/03/2013
B District of Columbia	Agent	Approved	12/01/2017
B Florida	Agent	Approved	08/11/2009
B Georgia	Agent	Approved	03/16/2022
B Illinois	Agent	Approved	08/12/2025
B Indiana	Agent	Approved	03/22/2024
B Kansas	Agent	Approved	08/05/2025
B Maine	Agent	Approved	06/13/2025
B Maryland	Agent	Approved	08/11/2009



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Massachusetts	Agent	Approved	08/11/2009
B	Michigan	Agent	Approved	03/22/2024
B	Minnesota	Agent	Approved	07/05/2023
B	Montana	Agent	Approved	08/06/2025
B	New Hampshire	Agent	Approved	06/29/2021
B	New Jersey	Agent	Approved	08/11/2009
B	New York	Agent	Approved	08/11/2009
B	North Carolina	Agent	Approved	08/11/2009
B	Ohio	Agent	Approved	04/29/2019
B	Pennsylvania	Agent	Approved	08/11/2009
IA	Pennsylvania	Investment Adviser Representative	Approved	08/11/2009
B	South Carolina	Agent	Approved	08/11/2009
B	Texas	Agent	Approved	01/15/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	01/13/2025
B	Virginia	Agent	Approved	08/11/2009

Branch Office Locations

RBC CAPITAL MARKETS, LLC
 2101 OREGON PIKE
 LANCASTER, PA 17601-4604

RBC CAPITAL MARKETS, LLC
 Leola, PA



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	02/21/2006
B General Securities Representative Examination	Series 7	08/15/1987

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	05/08/2001
B Uniform Securities Agent State Law Examination	Series 63	08/19/1987

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/1999 - 08/2009	WELLS FARGO ADVISORS, LLC	19616	LANCASTER, PA
IA 01/1991 - 08/2009	WELLS FARGO ADVISORS, LLC	19616	LANCASTER, PA
B 01/1991 - 10/1999	FIRST UNION CAPITAL MARKETS CORP.	6124	CHARLOTTE, NC
B 10/1987 - 01/1991	BUTCHER & SINGER INC.	6517	
B 08/1987 - 09/1987	THE STUART-JAMES COMPANY, INC.	11691	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/2009 - Present	RBC CAPITAL MARKETS, LLC	Registered Representative	Y	LANCASTER, PA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	06/16/2011
Docket/Case Number:	2009019827801
Employing firm when activity occurred which led to the regulatory action:	WELLS FARGO ADVISORS, LLC
Product Type:	No Product
Allegations:	NASD RULES 2110, 2330(F): GIBSON MET WITH TWO CUSTOMERS (HUSBAND AND WIFE) TO DISCUSS THEIR JOINT SECURITIES ACCOUNT, WHICH HAD SUSTAINED LOSSES. AT THE MEETING, GIBSON GAVE THEM A CHECK (PAYABLE TO THE HUSBAND) FOR \$10,000 DRAWN AGAINST A PERSONAL BANK ACCOUNT GIBSON OWNED. IN ISSUING THE CHECK, WHICH THE CUSTOMERS NEGOTIATED, GIBSON SHARED IN LOSSES THE CUSTOMERS HAD SUSTAINED IN THEIR JOINT ACCOUNT AT GIBSON'S MEMBER FIRM.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/16/2011
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	10 BUSINESS DAYS
Start Date:	07/05/2011
End Date:	07/18/2011

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$5,000.00**Portion Levied against individual:** \$5,000.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:** 06/27/2011**Was any portion of penalty waived?** No**Amount Waived:**

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, GIBSON CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR TEN BUSINESS DAYS. THE SUSPENSION IS IN EFFECT JULY 5, 2011 THROUGH JULY 18, 2011.

Reporting Source: Broker**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:** Other: N/A**Date Initiated:** 06/16/2011**Docket/Case Number:** [2009019827801](#)**Employing firm when activity occurred which led to the regulatory action:** WELLS FARGO ADVISORS, LLC**Product Type:** No Product

Allegations: NASD RULES 2110, 2330(F): GIBSON MET WITH TWO CUSTOMERS (HUSBAND AND WIFE) TO DISCUSS THEIR JOINT SECURITIES ACCOUNT, WHICH HAD SUSTAINED LOSSES. AT THE MEETING, GIBSON GAVE THEM A CHECK (PAYABLE TO THE HUSBAND) FOR \$10,000 DRAWN AGAINST A PERSONAL BANK ACCOUNT GIBSON OWNED. IN ISSUING THE CHECK, WHICH THE CUSTOMERS NEGOTIATED, GIBSON SHARED IN LOSSES THE



CUSTOMERS HAD SUSTAINED IN THEIR JOINT ACCOUNT AT GIBSON'S MEMBER FIRM.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 06/16/2011

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ALL CAPACITIES

Duration: 10 BUSINESS DAYS

Start Date: 07/05/2011

End Date: 07/18/2011

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current: No

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Broker Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, GIBSON CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS;



THEREFORE HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION
WITH ANY FINRA MEMBER IN ANY CAPACITY FOR TEN BUSINESS DAYS.
THE SUSPENSION IS IN EFFECT JULY 5, 2011 THROUGH JULY 18, 2011.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLAIMANTS, RESIDENTS OF PENNSYLVANIA, ALLEGE IN MAY 2007 FA MADE MISREPRESENTATIONS AND OMISSIONS OF MATERIAL FACTS REGARDING THEIR INVESTMENTS. CLAIMANT IS REQUESTING COMPENSATORY DAMAGES OF \$290,000.
Product Type:	Other: EXCHANGE TRADED FUNDS
Alleged Damages:	\$290,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-05326
Filing date of arbitration/CFTC reparation or civil litigation:	11/29/2010

Customer Complaint Information

Date Complaint Received:	12/03/2010
Complaint Pending?	No
Status:	Settled
Status Date:	04/04/2012
Settlement Amount:	\$110,000.00
Individual Contribution Amount:	\$0.00

**Firm Statement**

WITHOUT ADMITTING ANY LIABILITY, THE FIRM SETTLED THE MATTER FOR \$110,000 TO AVOID THE EXPENSE AND UNCERTAINTY OF ARBITRATION.

Reporting Source:

Broker

Employing firm when activities occurred which led to the complaint:

WELLS FARGO ADVISORS, LLC

Allegations:

CLAIMANTS, RESIDENTS OF PENNSYLVANIA, ALLEGE IN MAY 2007 FA MADE MISREPRESENTATIONS AND OMISSIONS OF MATERIAL FACTS REGARDING THEIR INVESTMENTS. CLAIMANT IS REQUESTING COMPENSATORY DAMAGES OF \$290,000.

Product Type:

Other: EXCHANGE TRADED FUNDS

Alleged Damages:

\$290,000.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

Yes

Arbitration/Reparation forum or court name and location:

FINRA

Docket/Case #:

10-05326

Filing date of arbitration/CFTC reparation or civil litigation:

11/29/2010

Customer Complaint Information**Date Complaint Received:**

12/03/2010

Complaint Pending?

No

Status:

Settled

Status Date:

04/04/2012

Settlement Amount:

\$110,000.00

Individual Contribution Amount:

\$0.00

Broker Statement

WITHOUT ADMITTING ANY LIABILITY, THE FIRM SETTLED THE MATTER FOR



\$110000 TO AVOID THE EXPENSE AND UNCERTAINTY OF ARBITRATION.

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC N/K/A WELLS FARGO ADVISORS, LLC

Allegations: CLAIMANTS, RESIDENTS OF FLORIDA ALLEGE FA MADE UNSUITABLE RECOMMENDATIONS OF SETTING UP MANAGED ACCOUNTS AND INVESTMENTS IN MUTUAL FUNDS IN 2009. CLAIMANTS SEEK DAMAGES OF \$1,480,000.00.

Product Type: Other: WRAP ACCOUNTS

Alleged Damages: \$1,480,000.00

Customer Complaint Information

Date Complaint Received: 12/22/2009

Complaint Pending?

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-06822

Date Notice/Process Served: 12/22/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/06/2012

Monetary Compensation Amount: \$60,000.00

Individual Contribution Amount: \$0.00

Firm Statement WITHOUT ADMITTING ANY LIABILITY, THE FIRM SETTLED THE MATTER FOR



\$60,000.00 TO AVOID THE EXPENSE AND UNCERTAINTY OF ARBITRATION.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC N/K/A WELLS FARGO ADVISORS, LLC

Allegations: CLAIMANTS, RESIDENTS OF FLORIDA ALLEGE FA MADE UNSUITABLE RECOMMENDATIONS OF SETTING UP MANAGED ACCOUNTS AND INVESTMENTS IN MUTUAL FUNDS IN 2009. CLAIMANTS SEEK DAMAGES OF \$1480000.00

Product Type: Other: WRAP ACCOUNTS

Alleged Damages: \$1,480,000.00

Customer Complaint Information

Date Complaint Received: 12/22/2009

Complaint Pending?

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-06822

Date Notice/Process Served: 12/22/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/06/2012

Monetary Compensation Amount: \$60,000.00

Individual Contribution Amount: \$0.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	THE CLIENT ALLEGES THAT INVESTMENTS MADE IN THE ACCOUNT WERE TOO RISKY GIVEN THE STATED INVESTMENT OBJECTIVES AND RISK TOLERANCES. IT IS ALSO ALLEGED THAT SOME TRANSACTIONS WERE MADE IN THE ACCOUNT WITHOUT THEIR AUTHORIZATION. THE CLIENT ALLEGES A REALIZED LOSS OF APPROXIMATELY \$19,917.18 IN 2008. (12/09/2008)
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$19,917.18
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/10/2009
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	10/28/2009
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint:

WELLS FARGO ADVISORS, LLC

Allegations:

THE CLIENT ALLEGES THAT INVESTMENTS MADE IN THE ACCOUNT WERE TOO RISKY GIVEN THE STATED INVESTMENT OBJECTIVES AND RISK TOLERANCES. IT IS ALSO ALLEGED THAT SOME TRANSACTIONS WERE MADE IN THE ACCOUNT WITHOUT THEIR AUTHORIZATION. THE CLIENT ALLEGES A REALIZED LOSS OF APPROXIMATELY \$19,917.18 IN 2008. (12/09/2008)

Product Type:

Equity Listed (Common & Preferred Stock)

Alleged Damages:

\$19,917.18

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

09/10/2009

Complaint Pending?

No

Status:

Closed/No Action

Status Date:

10/28/2009

Settlement Amount:

Individual Contribution Amount:

End of Report



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