

BrokerCheck Report

DOUGLAS CHRISTOPHER GREEN

CRD# 1713027

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

DOUGLAS C. GREEN

CRD# 1713027

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B CROCKER SECURITIES LLC**
CRD# 119523
BOCA RATON, FL
08/2002 - 09/2008
- B IBIS SECURITIES, LLC**
CRD# 38538
WALNUT CREEK, CA
08/2000 - 09/2002
- B JOSEPH CHARLES & ASSOC., INC.**
CRD# 3949
BOCA RATON, FL
09/1998 - 07/2000

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Criminal	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	05/31/2001

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7	07/18/1987

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	08/12/1987

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/2002 - 09/2008	CROCKER SECURITIES LLC	119523	BOCA RATON, FL
B 08/2000 - 09/2002	IBIS SECURITIES, LLC	38538	WALNUT CREEK, CA
B 09/1998 - 07/2000	JOSEPH CHARLES & ASSOC., INC.	3949	BOCA RATON, FL
B 05/1997 - 08/1998	R. SEELAUS & CO., INC.	14974	CHATHAM, NJ
B 08/1996 - 03/1997	MORGAN KEEGAN & COMPANY, INC.	4161	MEMPHIS, TN
B 03/1996 - 08/1996	NBC CAPITAL MARKETS GROUP, INC.	18229	MEMPHIS, TN
B 07/1993 - 02/1996	DUNCAN-WILLIAMS, INC.	6950	MEMPHIS (SHELBY), TN
B 03/1992 - 02/1993	PAINWEBBER INCORPORATED	8174	WEEHAWKEN, NJ
B 02/1989 - 04/1990	MORGAN KEEGAN & COMPANY, INC.	4161	MEMPHIS, TN
B 07/1987 - 12/1987	CARTY & COMPANY, INC.	7001	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2000 - Present	IBIS SECURITIES LLC	REGISTERED REP.	Y	WALNUT CREEK, CA, United States
08/1998 - Present	JOSEPH CHARLES & ASSOC., INC.	NOT PROVIDED	Y	BOCA RATON, FL, United States

Disclosure Events



What you should know about reported disclosure events:

- 1. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	2	0
Criminal	1	0



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	12/03/2010
Docket/Case Number:	08-02336
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	RESPONDENT FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO A FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.
Current Status:	Final
Resolution:	LETTER
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/03/2010
Sanctions Ordered:	Suspension



If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ALL CAPACITIES

Duration: N/A

Start Date: 12/03/2010

End Date:

Regulator Statement PURSUANT TO ARTICLE VI, SECTION 3 OF FINRA BY-LAWS, AND FINRA RULE 9554, RESPONDENT'S FINRA REGISTRATION IS SUSPENDED DECEMBER 3, 2010 FOR FAILURE TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO FINRA REQUESTS TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 06/15/2010



Docket/Case Number: [2008012444201](#)

Employing firm when activity occurred which led to the regulatory action: CROCKER SECURITIES LLC

Product Type: Other: COLLATERALIZED MORTGAGE OBLIGATION BONDS

Allegations: NASD RULES 2110, 3110, 8210: GREEN FAILED TO PROVIDE SWORN TESTIMONY, DOCUMENTS AND INFORMATION REQUESTED BY FINRA. GREEN EFFECTED TRADES IN COLLATERALIZED MORTGAGE OBLIGATION (CMO) BONDS THROUGH HIS MEMBER FIRM'S PROPRIETARY TRADING ACCOUNT THAT HE CONTROLLED, AND MANY OF THE CMO TRADES THAT GREEN EFFECTED WERE FOR THE PURPOSES OF CONCEALING INVENTORY POSITIONS AND CREATING ILLUSORY TRADING PROFITS, WHICH METHODOLOGY INVOLVED THE EXECUTION OF FICTITIOUS AND PRE-ARRANGED TRANSACTIONS. THESE TRANSACTIONS CAUSED CERTAIN CMO POSITIONS TO APPEAR TO BE "OFF THE BOOKS" OF THE FIRM, IN FACT THE FIRM, UNBEKNOWNST TO THE FIRM'S MANAGEMENT, STILL OWNED, AND BORE THE RISK ASSOCIATED WITH, THE SECURITIES. THE FIRM'S CLEARING FIRM BEGAN TO QUESTION GREEN'S ACTIVITIES AND CONTACTED THE CONTRA DEALER ON ONE OF GREEN'S OPEN ORDERS. THE CONTRA DEALER DID NOT KNOW THE TRADE THE CLEARING FIRM WAS INQUIRING ABOUT AND, AS A RESULT OF THAT TRADE, THE CLEARING FIRM LIQUIDATED THE CMO POSITIONS IN THE FIRM'S PROPRIETARY ACCOUNT AT A LOSS, RESULTING IN THE FIRM FALLING BELOW ITS MINIMUM NET CAPITAL REQUIREMENT BY APPROXIMATELY \$10 MILLION AND CEASED BUSINESS. GREEN RECEIVED COMPENSATION, APPROXIMATELY \$7,535,000, FROM THE FIRM, THE MAJORITY OF WHICH WAS DERIVED FROM THE READING SCHEME. GREEN'S CAUSED THE FIRM'S BOOKS AND RECORDS TO BE INACCURATE, IN CONTRAVENTION OF SEC RULE 17A-3(A)(9).

Current Status: Final

Resolution: Decision

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 12/09/2010

Sanctions Ordered: Bar (Permanent)



If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Bar (Permanent)
Capacities Affected:	All Capacities
Duration:	
Start Date:	12/09/2010
End Date:	

Regulator Statement	DEFAULT DECISION RENDERED NOVEMBER 11, 2010, WHEREIN GREEN IS BARRED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY. DECISION BECAME FINAL DECEMBER 9, 2010.
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Criminal - Final Disposition

This type of disclosure event involves a conviction or guilty plea for any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property that is currently on appeal.

Disclosure 1 of 1

Reporting Source:	Broker
Court Details:	SHELBY COUNTY COURT NOT PROVIDED
Charge Date:	03/25/1988
Charge Details:	SIMPLE POSSESSION OF A CONTROLLED SUBSTANCE
Felony?	
Current Status:	Final
Status Date:	06/29/1989
Disposition Details:	DIVERSION OF MISDEMEANOR AND 11 MONTHS 29 DAYS PROBATION. CASE DISMISSED ON 03/23/89
Broker Statement	THIS SHOULD BE REMOVED FROM RECORDS AND IS NO LONGER APPLICABLE TO QUESTION 22B.

End of Report



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