

BrokerCheck Report
MARK RICHARD LOFT
 CRD# 1717679

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Events	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
 Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**MARK R. LOFT**

CRD# 1717679

Currently employed by and registered with the following Firm(s):

IA LPL FINANCIAL LLC
 7475 MCVAY STATION CT #107
 GERMANTOWN, TN 38138
 CRD# 6413
 Registered with this firm since: 05/08/2024

B LPL FINANCIAL LLC
 7475 MCVAY STATION CT #107
 GERMANTOWN, TN 38138
 CRD# 6413
 Registered with this firm since: 05/08/2024

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 12 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA B. RILEY WEALTH ADVISORS, INC.**
 CRD# 115927
 MEMPHIS, TN
 07/2022 - 05/2024
- B B. RILEY WEALTH MANAGEMENT**
 CRD# 2543
 Memphis, TN
 08/2014 - 05/2024
- IA B RILEY WEALTH MANAGEMENT**
 CRD# 2543
 MEMPHIS, TN
 08/2014 - 12/2022

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Civil Event	1
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 12 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	05/08/2024

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	05/09/2024
B	Arkansas	Agent	Approved	05/08/2024
B	California	Agent	Approved	05/09/2024
B	Colorado	Agent	Approved	05/08/2024
B	Georgia	Agent	Approved	05/08/2024
B	Kentucky	Agent	Approved	05/08/2024
B	Michigan	Agent	Approved	05/08/2024
B	Mississippi	Agent	Approved	05/08/2024
B	Ohio	Agent	Approved	05/08/2024
IA	Ohio	Investment Adviser Representative	Approved	05/08/2024
B	Tennessee	Agent	Approved	05/09/2024
IA	Tennessee	Investment Adviser Representative	Approved	06/13/2024



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Texas	Agent	Approved	05/08/2024
IA	Texas	Investment Adviser Representative	Approved	05/08/2024
B	Utah	Agent	Approved	09/29/2025

Branch Office Locations

LPL FINANCIAL LLC
PEPPER PIKE, OH

LPL FINANCIAL LLC
7475 MCVAY STATION CT #107
GERMANTOWN, TN 38138



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B National Commodity Futures Examination	Series 3	08/13/1991
B General Securities Representative Examination	Series 7	08/15/1987

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	05/08/1996
B Uniform Securities Agent State Law Examination	Series 63	09/03/1987

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 07/2022 - 05/2024	B. RILEY WEALTH ADVISORS, INC.	115927	Pepper Pike, OH
B 08/2014 - 05/2024	B. RILEY WEALTH MANAGEMENT	2543	Memphis, TN
IA 08/2014 - 12/2022	B RILEY WEALTH MANAGEMENT	2543	Pepper Pike, OH
IA 08/2006 - 09/2014	UBS FINANCIAL SERVICES INC.	8174	MEMPHIS, TN
B 08/2006 - 09/2014	UBS FINANCIAL SERVICES INC.	8174	MEMPHIS, TN
IA 04/2004 - 08/2006	CITIGROUP GLOBAL MARKETS INC.	7059	MEMPHIS, TN
B 09/1992 - 08/2006	CITIGROUP GLOBAL MARKETS INC.	7059	MEMPHIS, TN
B 08/1987 - 09/1992	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2024 - Present	LPL FINANCIAL LLC	REGSITERED REPRESENTATIVE	Y	PEPPER PIKE, OH, United States
07/2022 - 04/2024	B. RILEY WEALTH ADVISORS, INC.	Investment Advisor	Y	Memphis, TN, United States
08/2014 - 04/2024	B. Riley Wealth Management	REGSITERED REPRESENTATIVE	Y	MEMPHIS, TN, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) 05/2024 - Alia Wealth Partners - DBA for LPL Business (entity for LPL business) - Inv. Related - At Reported Business Location(s) -

Registration and Employment History



Other Business Activities, continued

100hrs/month - 40% time spent

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Civil Event	0	1	0
Customer Dispute	1	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	08/30/1993
Docket/Case Number:	C05930079
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	06/06/1994
Sanctions Ordered:	Censure Monetary/Fine \$17,500.00



Suspension

Other Sanctions Ordered:**Sanction Details:****Regulator Statement**

COMPLAINT NO. C05930079 FILED AUGUST 30, 1993 BY DISTRICT NO. 5 AGAINST MARK R. LOFT ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1, 2, 15(b), 18 AND 21 OF THE RULES OF FAIR PRACTICE IN THAT IN AN ATTEMPT TO CIRCUMVENT SALES CHARGES, RESPONDENT LOFT FALSIFIED PUBLIC CUSTOMERS' BIRTHDATES ON NEW ACCOUNT CARDS; KNOWINGLY PROVIDED FALSE AND MISLEADING INFORMATION IN CORRESPONDENCE SENT TO A PUBLIC CUSTOMER REGARDING THE CURRENT ANNUALIZED YIELD ON HIS PORTFOLIO; FAILED TO OBTAIN PRIOR APPROVAL FROM HIS MEMBER FIRM BEFORE TRANSMITTING THE WRITTEN INFORMATION TO THE PUBLIC CUSTOMER; RECOMMENDED AND ENGAGED IN PURCHASE AND SALE TRANSACTIONS IN THE ACCOUNT OF A PUBLIC CUSTOMER WITHOUT HAVING REASONABLE GROUNDS FOR BELIEVING THAT THE RECOMMENDATIONS AND RESULTANT TRANSACTIONS WERE SUITABLE FOR THE CUSTOMER ON THE BASIS OF HIS FINANCIAL SITUATION, INVESTMENT OBJECTIVES, AND NEEDS; AND, EXERCISED DISCRETION IN THE ACCOUNT OF A PUBLIC CUSTOMER WITHOUT HAVING OBTAINED PRIOR WRITTEN AUTHORIZATION FROM THE SUBJECT CUSTOMER AND PRIOR WRITTEN ACCEPTANCE OF THE ACCOUNT AS DISCRETIONARY BY HIS MEMBER FIRM.

ON JUNE 6, 1994, THE DECISION AND ORDER OF ACCEPTANCE OF OFFER OF SETTLEMENT WAS ISSUED; THEREFORE, RESPONDENT LOFT IS CENSURED, FINED \$17,500 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR THREE WEEKS. THE COMMITTEE DISMISSED THE PORTION THE SECOND CAUSE OF COMPLAINT THAT ALLEGES VIOLATIONS OF SECTION 18 OF THE RULES OF FAIR PRACTICE IN THAT THEY DO NOT BELIEVE THAT RESPONDENT LOFT'S ACTIVITIES WERE FRAUDULENT.

NOTICE TO MEMBERS AUGUST 1994: THE SUSPENSION WILL COMMENCE AUGUST 15, 1994 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS SEPTEMBER 2, 1994.



\$17,500.00 FULLY PAID AS OF 8/23/96, INVOICE #94-05-424

Reporting Source: Broker

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC. DBCC #5

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 08/30/1993

Docket/Case Number: C05930079

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: WHILE EMPLOYED WITH DEAN WITTER REYNOLDS, MR. LOFT IS ALLEGED TO HAVE FALSIFIED CUSTOMERS BIRTHDATES ON NEW ACCT. APPLICATION TO CIRCUMVENT THE SALES CHARGES ASSOCIATED WITH LIQUIDATING MUTUAL FUNDS TO FACILITATE THE TRANSFER OF THE ACCOUNTS TO THE FC'S NEW FIRM. IT IS ALSO ALLEGED THAT MR. LOFT KNOWINGLY PROVIDED FALSE AND MISLEADING INFORMATION IN CORRESPONDENCE SENT TO A CUSTOMER. ALSO, MR. LOFT IS ALLEGED TO HAVE ENGAGED IN EXCESSIVE AND UNSUITABLE TRANSACTIONS IN A CUSTOMERS ACCOUNTS AND USED DISCRETION WITHOUT WRITTEN AUTHORIZATION.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 06/06/1994

Sanctions Ordered: Censure
Monetary/Fine \$17,500.00
Suspension

Other Sanctions Ordered:

Sanction Details: RESPONDENT MARK R. LOFT IS CENSURED, FINED IN THE AMOUNT OF \$17,000.00 AND SUSPENDED FOR THREE WEEKS FROM



ASSOCIATION WITH ANY MEMBER OF THE ASSOCIATION IN ANY CAPACITY,
SAID SUSPENSION TO COMMENCE ON A DATE SET BY THE ASSOCIATION.

Broker Statement

Not Provided



Civil - Final

This type of disclosure event involves (1) an injunction issued by a court in connection with investment-related activity, (2) a finding by a court of a violation of any investment-related statute or regulation, or (3) an action brought by a state or foreign financial regulatory authority that is dismissed by a court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source:	Broker
Initiated By:	DEAN WITTER
Relief Sought:	
Other Relief Sought:	
Date Court Action Filed:	09/01/1992
Product Type:	
Other Product Types:	
Court Details:	101887-2
Employing firm when activity occurred which led to the action:	SALOMON SMITH BARNEY INC.
Allegations:	IN CONNECTION WITH MY LEAVING DEAN WITTER TO JOIN SMITH BARNEY, DEAN WITTER ALLEGED THAT I VIOLATED CERTAIN CONTRACTUAL, STATUTORY AND COMMON LAW DUTIES THAT I OWED TO IT AS MY FORMER EMPLOYER.
Current Status:	Final
Resolution:	Judgment Rendered
Resolution Date:	09/01/1992
Sanctions Ordered or Relief Granted:	
Other Sanctions:	
Sanction Details:	IN CONNECTION WITH THIS CIVIL LAWSUIT, DEAN WITTER OBTAINED AN EX-PARTE TEMPORARY RESTRAINING ORDER (TRO) ON 09-01-92 WHICH, INTER ALIA, ESSENTIALLY PRECLUDED ME FROM SOLICITING OR SERVICING MY CLIENTS. ON 09-08-92, THE TRO WAS MODIFIED IN MY FAVOR TO ALLOW ME TO SERVICE CERTAIN OF MY CLIENT ACCOUNTS PENDING THE COMMENCEMENT OF A NYSE ARBITRATION.



Broker Statement

ON 09-16-92, A PANEL OF NYSE ARBITRATORS DISSOLVED THE TRO IN ITS TOTALITY.

THIS MATTER IS ESSENTIALLY A RECRUITMENT AND EMPLOYMENT-RELATED DISPUTE BETWEEN DEAN WITTER, MYSELF, AND MY



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	DEAN WITTER REYNOLDS, INC.
Allegations:	UNAUTHORIZED TRADING; MISREPRESENTATION; SUITABILITY; ACCOUNT RELATED-NEGLIGENCE
Product Type:	
Alleged Damages:	\$72,400.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #92-03255
Date Notice/Process Served:	12/08/1992
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	11/10/1993
Disposition Detail:	AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$39,560.00 JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST HAS BEEN DENIED IN FULL; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	DEAN WITTER REYNOLDS, INC.
Allegations:	SEE AMENDED U-5 PREVIOUSLY FILED 3/26/92
Product Type:	



Alleged Damages: \$72,400.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-03255](#)

Date Notice/Process Served: 12/08/1992

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 11/10/1993

Monetary Compensation Amount: \$39,560.00

Individual Contribution Amount:

Firm Statement DWR AND LOFT JOINTLY AND SEVERALLY LIABLE TO CUSTOMER IN AMOUNT OF \$39,560; CUSTOMER TO CONVEY OWNERSHIP INTEREST IN DW REALTY IV BACK TO DWR.
NOT PROVIDED

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS, INC.

Allegations: CHURNING, UNAUTHORIZED TRADING, LOSSES OF \$34,400.

Product Type:



Alleged Damages: \$72,400.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** [National Association of Securities Dealers, Inc.; 92-03255](#)

Date Notice/Process Served: 12/08/1992

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 11/10/1993

**Monetary Compensation
Amount:** \$39,560.00

**Individual Contribution
Amount:**

Broker Statement

(1) NO RESPONSE FROM THE CUSTOMER AFTER BEING
TOLD IN LETTER FORM THAT ALL ALLEGATIONS & CHARGES WERE BEING
DENIED.

(2) NO PENALTIES, JUDGEMENTS SUSPENSIONS, RESTRICTIONS,
FINES, SETTLEMENTS, ETC. OF ANY KIND.

Not Provided



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS

Allegations: ALLEGED THAT THE LIQUIDATION OF HER ACCOUNT IN ANTICIPATION OF A TRANSFER TO LOFT'S NEW FIRM, SMITH BARNEY WAS UNAUTHORIZED. DAMAGES ARE UNSPECIFIED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/08/1992

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: New York Stock Exchange

Date Notice/Process Served:

Arbitration Pending? Yes

Firm Statement NOT GIVEN
SEE #9 UNDER DEAN WITTER COMPLAINT.

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS

Allegations: ALLEGED UNAUTHORIZED LIQUIDATION OF A MUTUAL FUND; NO DAMAGES TO CLIENT.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/08/1992

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NEW YORK STOCK EXCHANGE

Date Notice/Process Served:

Arbitration Pending? Yes

Broker Statement [BRANCH MANAGER], BRANCH MANAGER OF DEAN WITTER'S MEMPHIS OFFICE, ALLEGED THAT I LIQUIDATED SHARES OF CUSTOMER'S MUTUAL FUND WITHOUT HER APPROVAL. THE TRADE WAS, IN FACT, AUTHORIZED, BUT SHE LATER CHANGED HER MIND AND ASKED THAT THE SALE BE REVERSED. IT WAS - AT NO COST TO HER. [BRANCH MANAGER] LATER STATED IN A NYSE ARBITRATION THAT THE TRANSACTION WAS, INDEED, NOT UNAUTHORIZED. CUSTOMER HAS NO COMPLAINT AGAINST ME. SHE CONTINUES TO DO BUSINESS WITH ME.

End of Report



This page is intentionally left blank.