

BrokerCheck Report

JOHN ALBERT NOBILE

CRD# 1722346

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**JOHN A. NOBILE**

CRD# 1722346

Currently employed by and registered with the following Firm(s):

IA KOVACK ADVISORS, INC.
 2255 GLADES ROAD
 SUITE 319 A
 Boca Raton, FL 33431
 CRD# 140808
 Registered with this firm since: 09/05/2017

B KOVACK SECURITIES INC.
 2255 Glades Road
 Suite 324A
 Boca Raton, FL 33431
 CRD# 44848
 Registered with this firm since: 09/09/2011

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 2 Self-Regulatory Organizations
- 23 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- B NEWBRIDGE SECURITIES CORPORATION**
 CRD# 104065
 BOCA RATON, FL
 10/2003 - 09/2011
- B CONTINENTAL BROKER-DEALER CORP.**
 CRD# 14048
 CARLE PLACE, NY
 12/1996 - 10/2003
- B PRUDENTIAL SECURITIES INCORPORATED**
 CRD# 7471
 NEW YORK, NY
 06/1994 - 11/1996

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 23 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **KOVACK ADVISORS, INC.**
 Main Office Address: **6451 N. FEDERAL HWY
 SUITE 1201
 FT. LAUDERDALE, FL 33308**
 Firm CRD#: **140808**

	U.S. State/ Territory	Category	Status	Date
IA	Florida	Investment Adviser Representative	Approved	09/05/2017

Branch Office Locations

6451 N. FEDERAL HWY
 SUITE 1201
 FT. LAUDERDALE, FL 33308

2255 GLADES ROAD
 SUITE 319 A
 Boca Raton, FL 33431

Employment 2 of 2

Firm Name: **KOVACK SECURITIES INC.**
 Main Office Address: **6451 N. FEDERAL HWY.
 SUITE 1201
 FT. LAUDERDALE, FL 33308**
 Firm CRD#: **44848**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	09/09/2011

Broker Qualifications



Employment 2 of 2, continued

SRO	Category	Status	Date
B Nasdaq Stock Market	General Securities Representative	Approved	09/09/2011
U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	Approved	09/09/2011
B California	Agent	Approved	09/09/2011
B Colorado	Agent	Approved	09/09/2011
B Connecticut	Agent	Approved	09/09/2011
B Delaware	Agent	Approved	02/03/2019
B District of Columbia	Agent	Approved	09/18/2024
B Florida	Agent	Approved	09/09/2011
B Georgia	Agent	Approved	01/13/2023
B Kansas	Agent	Approved	09/09/2011
B Massachusetts	Agent	Approved	09/09/2011
B Michigan	Agent	Approved	09/09/2011
B Montana	Agent	Approved	12/15/2017
B New Jersey	Agent	Approved	09/09/2011
B New Mexico	Agent	Approved	09/09/2011
B New York	Agent	Approved	09/09/2011
B North Carolina	Agent	Approved	12/04/2013
B Pennsylvania	Agent	Approved	09/09/2011
B South Carolina	Agent	Approved	04/21/2016
B Texas	Agent	Approved	09/09/2011

Broker Qualifications



Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Utah	Agent	Approved	01/02/2018
B	Virgin Islands	Agent	Approved	02/06/2012
B	Virginia	Agent	Approved	09/09/2011
B	Wyoming	Agent	Approved	01/09/2019

Branch Office Locations

KOVACK SECURITIES INC.
2255 Glades Road
Suite 324A
Boca Raton, FL 33431



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	05/09/1998

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	09/19/1987

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	07/17/2017
B Uniform Securities Agent State Law Examination	Series 63	10/07/1987

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/2003 - 09/2011	NEWBRIDGE SECURITIES CORPORATION	104065	BOCA RATON, FL
B 12/1996 - 10/2003	CONTINENTAL BROKER-DEALER CORP.	14048	CARLE PLACE, NY
B 06/1994 - 11/1996	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B 10/1991 - 06/1994	GRUNTAL & CO. INCORPORATED	372	NEW YORK, NY
B 04/1990 - 09/1991	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY
B 01/1990 - 04/1990	FAHNESTOCK & CO., INC.	249	NEW YORK, NY
B 05/1988 - 02/1990	J. T. MORAN & CO., INC.	15655	
B 09/1987 - 05/1988	SHERWOOD CAPITAL, INC.	10474	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
09/2011 - Present	KOVACK SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	FT. LAUDERDALE, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) DELRAY FINANCIAL GROUP, LLC-EST. 5/4/11-(DBA) PRESIDENT/OWNER- 2255 GLADES ROAD, STE. 319A-BOCA RATON, FL- SECURITIES AND FIXED INCOME.- 80% OF TIME. COMPENSATED BY COMMISSION.
- 2) FIXED INSURANCE - 2255 GLADES ROAD, STE. 319A-BOCA RATON, FL; LIFE AND HEALTH INSURANCE; NON INVESTMENT RELATED; INSURANCE AGENT; SELLING INSURANCE; 20% OF TIME SPENT.
- 3) MARKETING OF SPORTS NUTRITION & SUPPLEMENTS - 1805 COPLEY PLACE, DELRAY BEACH, FL 33445; NON-INVESTMENT

Registration and Employment History



Other Business Activities, continued

RELATED; OWNER; PLACING AD LINKS FOR PRODUCTS ON MY WEBSITE FOR SUPPLEMENTS; 10% OF TIME SPENT.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	10/21/2013
Docket/Case Number:	2012030487401
Employing firm when activity occurred which led to the regulatory action:	KOVACK SECURITIES, INC.
Product Type:	CD Promissory Note Other: UNSPECIFIED SECURITIES
Allegations:	FINRA RULE 2010, NASD RULE 2210(B)(1)(A), 2210(D)(1)(A), 2210(D)(1)(B), 2711(H)(13), AND INTERPRETATIVE MATERIAL 2210-1: NOBILE, WHILE ASSOCIATED WITH A MEMBER FIRM, SENT ON A NEAR DAILY BASIS A TARGETED EMAIL BLAST COMMUNICATION, TO RETAIL CUSTOMERS AND POTENTIAL CUSTOMERS, WHICH WERE BUSINESS-RELATED WRITTEN COMMUNICATIONS THAT CONSTITUTED CORRESPONDENCE AND SALES LITERATURE, AND INCLUDED THIRD-PARTY RESEARCH AND RECOMMENDATIONS TO PURCHASE AND SELL SECURITIES (WRITTEN COMMUNICATIONS).



NOBILE DID NOT HAVE PRIOR APPROVAL BY A REGISTERED PRINCIPAL OF HIS FIRM BEFORE HE DISTRIBUTED HIS WRITTEN COMMUNICATIONS. CERTAIN OF NOBILE'S WRITTEN COMMUNICATIONS FAILED TO COMPLY WITH THE REQUIREMENTS FOR DISSEMINATION AND USE OF THIRD-PARTY RESEARCH REPORTS BY NOT HAVING APPROVAL OF THE THIRD-PARTY RESEARCH BY SIGNATURE OR INITIAL OF A FIRM REGISTERED PRINCIPAL.

NOBILE'S WRITTEN COMMUNICATIONS PRESENTED OVERSIMPLIFIED CLAIMS WHICH OMITTED MATERIAL INFORMATION.

CERTAIN OF NOBILE'S WRITTEN COMMUNICATIONS ON INVESTING IN SHARES OF STOCK FAILED TO DISCLOSE, WHERE APPLICABLE UNDER INTERPRETATIVE MATERIAL 2210-1(6), THAT: AT THE TIME THE SALES LITERATURE WAS PUBLISHED, THE MEMBER WAS MAKING A MARKET IN THE SECURITIES BEING RECOMMENDED, OR IN THE UNDERLYING SECURITY IF THE RECOMMENDED SECURITY IS AN OPTION OR SECURITY FUTURE, OR THAT THE MEMBER OR ASSOCIATED PERSONS WILL SELL TO OR BUY FROM CUSTOMERS ON A PRINCIPAL BASIS; THAT THE MEMBER AND/OR ITS OFFICERS OR PARTNERS HAVE A FINANCIAL INTEREST IN ANY OF THE SECURITIES OF THE ISSUER WHOSE SECURITIES ARE RECOMMENDED, AND THE NATURE OF THE FINANCIAL INTEREST (INCLUDING, WITHOUT LIMITATION, WHETHER IT CONSISTS OF ANY OPTION, RIGHT, WARRANT, FUTURE, LONG OR SHORT POSITION), UNLESS THE EXTENT OF THE FINANCIAL INTEREST IS NOMINAL; AND THAT THE MEMBER WAS MANAGER OR CO-MANAGER OF A PUBLIC OFFERING OF ANY SECURITIES OF THE RECOMMENDED ISSUER WITHIN THE PAST TWELVE MONTHS.

CERTAIN OF NOBILE'S WRITTEN COMMUNICATIONS, AMONG OTHERS, FAILED TO PROVIDE A SOUND BASIS FOR EVALUATING THE FACTS. CERTAIN OF NOBILE'S WRITTEN COMMUNICATIONS, AMONG OTHERS, CONTAINED EXAGGERATED, UNWARRANTED OR MISLEADING STATEMENTS OR CLAIMS.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/21/2013
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension



If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ANY CAPACITY

Duration: 10 BUSINESS DAYS

Start Date: 11/18/2013

End Date: 12/02/2013

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 10/30/2013

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, NOBILE CONSENTED



TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS FINED \$10,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 10 BUSINESS DAYS. THE SUSPENSION IS IN EFFECT FROM NOVEMBER 18, 2013, THROUGH DECEMBER 2, 2013. FINE PAID IN FULL 10/30/13.

Reporting Source:	Broker
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	10/21/2013
Docket/Case Number:	2012030487401
Employing firm when activity occurred which led to the regulatory action:	KOVACK SECURITIES, INC.
Product Type:	No Product
Allegations:	VIOLATIONS OF FINRA RULE 2210, NASD RULES 2210 AND 2711, AND NASD IM 2210-1 ARE ALLEGED.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/21/2013
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	TEN BUSINESS DAYS



Start Date: 11/18/2013

End Date: 12/02/2013

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan: PAYMENT OF FULL AMOUNT

Is Payment Plan Current: Yes

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

IN 2012 FINRA CONDUCTED ITS ROUTINE AUDIT OF MY BROKER DEALER, AND IN THE PROCESS ALSO PERFORMED REGIONAL BRANCH OFFICE AUDITS OF WHICH MY OFFICE WAS INCLUDED. AFTER AN EXTENSIVE EXAM REVIEW OF ALL RELEVANT INDUSTRY BOOKS AND RECORDS REQUIREMENTS, FINRA DETERMINED THAT SOME OF THE E-MAILS WHICH I SENT DID NOT HAVE THE FIRM'S APPROVAL. AT THE TIME, I BELIEVED THESE COMMUNICATIONS WERE SIMPLY PROVIDING VARIOUS INVESTMENT OPPORTUNITIES FOR GENERAL INFORMATIONAL PURPOSES ONLY. THERE WAS NEVER ANY INTENT TO VIOLATE FINRA COMMUNICATION RULES IN PARTICULAR RULE 2210.

AT THE CONCLUSION OF ITS EXAM, FINRA REQUESTED THAT I AGREE WITH AN ACCEPTANCE, WAIVER & CONSENT (AWC). IN THE INTEREST OF TIME SO THAT I COULD CONTINUE SERVICING MY CLIENT'S NEEDS WITHOUT DISTRACTION AND ON THE ADVICE OF COUNSEL IN ORDER TO AVOID THE EXTREMELY HIGH LEGAL COSTS TO DISPUTE FINRA, I AGREED TO THE AWC.

AS A MATTER OF CLARIFICATION THE AWC RECOGNIZES THAT I AM NOT ADMITTING TO THE ALLEGATIONS AND THAT I AM FREE TO DISPUTE THESE ALLEGATIONS IN ANY PROCEEDING IN WHICH FINRA IS NOT A PARTY. ADDITIONALLY, SOME OF THE LANGUAGE CONTAINED IN THE AWC WAS NOT APPLICABLE TO ITS FINDINGS. THERE IS REFERENCE TO MARKET MAKING WHICH THE FIRM DOES NOT ENGAGE IN. FINALLY, IT IS IMPORTANT TO NOTE THAT NEITHER THE FIRM NOR I HAD ANY FINANCIAL INTEREST IN ANY OF THE SECURITIES THAT WERE REFERRED IN THE E-



MAIL COMMUNICATIONS.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CONTINENTAL BROKER DEALER CORP

Allegations: ALLEGATIONS OF POOR PERFORMANCE, ACTIVITY DATE 02/24/1998

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$6,000.00

Customer Complaint Information

Date Complaint Received: 07/24/2001

Complaint Pending? No

Status: Closed/No Action

Status Date: 09/17/2001

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CONTINENTAL BROKER DEALER CORP

Allegations: ALLEGATIONS OF UNAUTHORIZED TRADING; ACTIVITY DATE 02/03/03

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$13,910.00

Customer Complaint Information

Date Complaint Received: 06/03/2003



Complaint Pending? No

Status: Closed/No Action

Status Date: 09/19/2003

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CONTINENTAL BROKER DEALER CORP

Allegations: UNAUTHORIZED TRADING; ACTIVITY DATE 02/03/03

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$13,910.00

Customer Complaint Information

Date Complaint Received: 06/03/2003

Complaint Pending? No

Status: Closed/No Action

Status Date: 09/19/2003

Settlement Amount:

Individual Contribution Amount:

End of Report



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