

BrokerCheck Report

N. DAVID HOOVER

CRD# 1722534

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	7
Disclosure Events	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**N. D. HOOVER**

CRD# 1722534

Currently employed by and registered with the following Firm(s):

IA STIFEL, NICOLAUS & COMPANY, INCORPORATED
 ONE MONTGOMERY STREET
 SUITES 3300, 3500, 3600, & 3700
 SAN FRANCISCO, CA 94104
 CRD# 793
 Registered with this firm since: 05/28/2014

B STIFEL, NICOLAUS & COMPANY, INCORPORATED
 ONE MONTGOMERY STREET
 SUITES 3300, 3500, 3600, & 3700
 SAN FRANCISCO, CA 94104
 CRD# 793
 Registered with this firm since: 05/28/2014

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 25 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B STERNE, AGEE & LEACH, INC.**
 CRD# 791
 SAN FRANCISCO, CA
 02/2011 - 05/2014
- IA STERNE AGEE ASSET MANAGEMENT, INC.**
 CRD# 130888
 BIRMINGHAM, AL
 02/2011 - 05/2014
- IA NOLLENBERGER CAPITAL PARTNERS, INC.**
 CRD# 119248
 SAN FRANCISCO, CA
 07/2008 - 02/2011

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Criminal	1
Customer Dispute	2
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 25 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **STIFEL, NICOLAUS & COMPANY, INCORPORATED**

Main Office Address: **501 NORTH BROADWAY
ST. LOUIS, MO 63102**

Firm CRD#: **793**

	SRO	Category	Status	Date
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/28/2014
B	FINRA	General Securities Representative	Approved	05/28/2014
B	NYSE American LLC	General Securities Representative	Approved	05/28/2014
B	Nasdaq PHLX LLC	General Securities Representative	Approved	05/28/2014
B	Nasdaq Stock Market	General Securities Representative	Approved	05/28/2014
B	New York Stock Exchange	General Securities Representative	Approved	05/28/2014

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	05/28/2014
B	California	Agent	Approved	05/28/2014
IA	California	Investment Adviser Representative	Approved	05/28/2014
B	Colorado	Agent	Approved	05/28/2014
B	Connecticut	Agent	Approved	03/31/2021
B	District of Columbia	Agent	Approved	03/31/2021
B	Florida	Agent	Approved	05/28/2014

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Georgia	Agent	Approved	09/02/2015
B	Hawaii	Agent	Approved	07/14/2021
B	Idaho	Agent	Approved	11/15/2017
B	Kansas	Agent	Approved	06/08/2021
B	Maryland	Agent	Approved	04/05/2021
B	Minnesota	Agent	Approved	05/28/2014
B	Missouri	Agent	Approved	01/03/2022
B	Nevada	Agent	Approved	02/23/2021
B	New Jersey	Agent	Approved	04/05/2021
B	New York	Agent	Approved	05/28/2014
B	North Carolina	Agent	Approved	12/01/2023
B	Ohio	Agent	Approved	01/31/2019
B	Oregon	Agent	Approved	05/28/2014
B	Pennsylvania	Agent	Approved	05/28/2014
B	Texas	Agent	Approved	12/16/2015
IA	Texas	Investment Adviser Representative	Restricted Approval	01/13/2020
B	Utah	Agent	Approved	04/05/2021
B	Virginia	Agent	Approved	04/07/2021
B	Washington	Agent	Approved	05/29/2014
B	Wisconsin	Agent	Approved	04/05/2021

Broker Qualifications



Employment 1 of 1, continued

Branch Office Locations

STIFEL, NICOLAUS & COMPANY, INCORPORATED
ONE MONTGOMERY STREET
SUITES 3300, 3500, 3600, & 3700
SAN FRANCISCO, CA 94104

STIFEL, NICOLAUS & COMPANY, INCORPORATED
Moraga, CA



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/15/1987

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	01/22/1999
B Uniform Securities Agent State Law Examination	Series 63	08/27/1987

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 02/2011 - 05/2014	STERNE, AGEE & LEACH, INC.	791	SAN FRANCISCO, CA
IA 02/2011 - 05/2014	STERNE AGEE ASSET MANAGEMENT, INC.	130888	SAN FRANCISCO, CA
IA 07/2008 - 02/2011	NOLLENBERGER CAPITAL PARTNERS, INC.	119248	SAN FRANCISCO, CA
B 07/2002 - 02/2011	NOLLENBERGER CAPITAL PARTNERS INC.	119248	SAN FRANCISCO, CA
IA 07/2001 - 08/2002	WELLS FARGO INVESTMENTS, LLC	10582	WALNUT CREEK, CA
B 07/2001 - 08/2002	WELLS FARGO INVESTMENTS, LLC	10582	SAN FRANCISCO, CA
B 09/1990 - 07/2001	WELLS FARGO VAN KASPER, LLC	7665	SAN FRANCISCO, CA
B 11/1987 - 08/1990	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2014 - Present	STIFEL NICOLAUS & CO INC	FINANCIAL ADVISOR	Y	SAN FRANCISCO, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. Sentinels HOA; 1050 Kirkwood Meadows Drive, Kirkwood, CA 95646; 6 Vacation Townhome HOA; Board Member, CFO; 10/05/2021; 3 Hours per Quarter; Not During Securities Trading Hours; Not Investment-Related.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Criminal	0	1	0
Customer Dispute	0	2	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Court Details:	LYONS RESTAURANT UNKNOWN
Charge Date:	02/20/1987
Charge Details:	DEFRAUDING AN INNKEEPER. AMOUNT INVOLVED LESS THAN \$30.00 (THIRTY)-----
Felony?	No
Current Status:	Final
Status Date:	11/05/2002
Disposition Details:	DISMISSED BY JUDGE OF THE SUPERIOR COURT - 11/05/2002
Broker Statement	IN FEBRUARY 1987, APPLICANT WAS ACCUSED OF DEFRAUDING AN INNKEEPER AFTER A GROUP OF STUDENTS LEFT A CHICO, CALIFORNIA RESTAURANT HAVING UNINTENTIONAL FAILED TO PAY THE BILL IN FULL. APPLICANT WAS ADVISED BY THE PUBLIC DEFENDER TO PLEAD "NO CONTEST" AND WAS SENTENCED TO PERFORM 8 HOURS OF COMMUNITY SERVICE. APPLICANT SUBSEQUENTLY APPEALED TO THE COURT TO HAVE THE INCIDENT REMOVED FROM THE RECORD AND WAS UNDER THE BELIEF THAT THE RECORD HAD BEEN SO CHANGED.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	NOLLENBERGER CAPITAL PARTNERS INC.
Allegations:	BREACH OF FIDUCIARY DUTY, PROFESSIONAL NEGLIGENCE, MISREPRESENTATION AND OMISSION OF MATERIAL FACT REGARDING SECURITIES TRANSACTIONS BETWEEN JANUARY 2007 - APRIL 2009.
Product Type:	Debt-Corporate Debt-Municipal
Alleged Damages:	\$2,000,000.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-04329
Date Notice/Process Served:	07/30/2009
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/25/2010
Monetary Compensation Amount:	\$195,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	CUSTOMER, IN CONSULTATION WITH HIS CPA, DIRECTED THAT THE PORTFOLIO BE CONVERTED FROM TAX-EXEMPT TO TAXABLE PORTFOLIO DUE TO CUSTOMER'S UNUSED INTEREST EXPENSE DEDUCTION. CONVERSION OF NON-DISCRETIONARY ACCOUNT OCCURRED OVER 8 MONTH PERIOD. AGAINST MY RECOMMENDATION, THE CUSTOMER DIRECTED THAT THE PORTFOLIO BE LIQUIDATED DURING A MARKET DOWNTURN AND THUS DID NOT PARTICIPATE IN THE RECOVERY OF THE PORTFOLIO'S HOLDINGS. THE CUSTOMER SEEKS DAMAGES RESULTING



FROM MARKET FORCES AND HIS OWN INVESTMENT DECISIONS. THE FIRM DECIDED TO SETTLE MATTER DUE TO LITIGATION EXPENSE. MR. HOOVER WAS NOT REQUESTED OR REQUIRED TO PARTICIPATE IN THE SETTLEMENT AND CONTINUES TO DENY ANY ALLEGATIONS OF WRONGDOING RELATED TO THIS MATTER.

Disclosure 2 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	FIRST SECURITY VAN KASPER, INC.
Allegations:	CLIENT QUESTIONS THE NUMBER OF TRADES IN HIS ACCOUNT, AND THE SUITABILITY OF THE PURCHASE OF CMI BONDS IN HIS ACCOUNT.
Product Type:	Debt - Corporate
Other Product Type(s):	EQUITIES
Alleged Damages:	\$42,000.00

Customer Complaint Information

Date Complaint Received:	06/06/1999
Complaint Pending?	No
Status:	Settled
Status Date:	08/15/2000
Settlement Amount:	\$25,000.00
Individual Contribution Amount:	\$3,000.00

Broker Statement	[CUSTOMER] HAD APPROXIMATELY 20 TRADES IN THE PRECEDING 5 YEARS, AND ONE THIRD OF THESE TRADES ORIGINATED BY CALLS/REDEMPTIONS IN HIS ACCOUNT, MOST OF WHICH WERE HIGH YIELD BONDS WHICH HE UNDERSTOOD AND LIKED. CMI BONDS WERE VK'S #1 HIGH YIELD PICK, WHICH [CUSTOMER] BOUGHT AFTER SEEING RESEARCH SUPPLIED BY VK'S TRADING DEPARTMENT. THE TRADES WERE NEITHER UNSUITABLE NOR FREQUENT.
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Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Broker

Employer Name: MERRILL LYNCH

Termination Type: Discharged

Termination Date: 07/20/1990

Allegations: NONE
THE ALLEGATION WAS THAT I HAD AN ACCOUNT FORM SIGNED TO MEET A DEADLINE, THUS SAVING, THE CUSTOMER \$20.00 IN ANNUAL FEES, PENDING RECEIPT OF THE SIGNED FORM FROM THE CUSTOMER. THEIR WAS NO MONEY OR TRADING INVOLVED.

Product Type:

Other Product Types:

Broker Statement SEE 4A ABOVE
MERRILL LYNCH (ML) CHARGES \$30.00 PER YEAR FOR INACTIVE NON AUTOMATED ACCOUNTS. FOR THE FIRST TIME, ML ALLOWED CUSTOMERS TO UPGRADE TO AN AUTOMATED SWEEP ACCOUNT FOR THE SAME \$30.00. THIS USUAL SERVICE COST \$50.00/YR. ML INFORMED ME ON A WEDNESDAY THAT THE FOLLOWING FRIDAY WAS THE DEADLINE TO MAKE THIS DISCOUNT EFFECTIVE. ON THAT FRIDAY, I HAD THE FORM SIGNED IN AN EFFORT TO SAVE THE \$20.00 BECAUSE THE FORM HAD NOT BEEN RETURNED. THERE WAS NO TRADE OR MONEY INVOLVED. IT IS MY UNDERSTANDING, THAT THE FORMS WERE SUBSEQUENTLY RETURNED BY THE CLIENTS.

End of Report



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