

## BrokerCheck Report

**David E cave**

CRD# 1735595

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**David E. cave**

CRD# 1735595

**Currently employed by and registered with the following Firm(s):****IA MORGAN STANLEY**

1101 5th AVENUE  
SUITE 275  
SAN RAFAEL, CA 94901  
CRD# 149777  
Registered with this firm since: 06/30/2023

**B MORGAN STANLEY**

1101 5th AVENUE  
SUITE 275  
SAN RAFAEL, CA 94901  
CRD# 149777  
Registered with this firm since: 06/30/2023

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 4 Self-Regulatory Organizations
- 53 U.S. states and territories

**This broker has passed:**

- 6 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):****IA MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**

CRD# 7691  
NEW YORK, NY  
03/2022 - 04/2023

**B MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**

CRD# 7691  
SAN FRANCISCO, CA  
03/2022 - 04/2023

**IA RBC CAPITAL MARKETS, LLC**

CRD# 31194  
NEW YORK, NY  
05/2021 - 02/2022

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

Type	Count
Financial	2



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 4 SROs and is licensed in 53 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **MORGAN STANLEY**

Main Office Address: **2000 WESTCHESTER AVENUE  
PURCHASE, NY 10577-2530**

Firm CRD#: **149777**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	06/30/2023
B	FINRA	General Securities Representative	Approved	06/30/2023
B	FINRA	General Securities Sales Supervisor	Approved	06/30/2023
B	FINRA	Registered Options Principal	Approved	06/30/2023
B	NYSE American LLC	Compliance Official	Approved	06/30/2023
B	NYSE American LLC	General Securities Principal	Approved	06/30/2023
B	NYSE American LLC	General Securities Representative	Approved	06/30/2023
B	NYSE American LLC	General Securities Sales Supervisor	Approved	06/30/2023
B	NYSE American LLC	Registered Options Principal	Approved	06/30/2023
B	NYSE American LLC	Securities Manager	Approved	06/30/2023
B	Nasdaq Stock Market	Compliance Official	Approved	06/30/2023
B	Nasdaq Stock Market	General Securities Principal	Approved	06/30/2023
B	Nasdaq Stock Market	General Securities Representative	Approved	06/30/2023
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	06/30/2023
B	Nasdaq Stock Market	Registered Options Principal	Approved	06/30/2023

## Broker Qualifications



### Employment 1 of 1, continued

SRO	Category	Status	Date
<b>B</b> New York Stock Exchange	Compliance Official	Approved	06/30/2023
<b>B</b> New York Stock Exchange	General Securities Principal	Approved	06/30/2023
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	06/30/2023
<b>B</b> New York Stock Exchange	General Securities Sales Supervisor	Approved	06/30/2023
<b>B</b> New York Stock Exchange	Securities Manager	Approved	06/30/2023

U.S. State/ Territory	Category	Status	Date
<b>B</b> Alabama	Agent	Approved	07/03/2023
<b>B</b> Alaska	Agent	Approved	07/17/2023
<b>B</b> Arizona	Agent	Approved	06/30/2023
<b>B</b> Arkansas	Agent	Approved	07/06/2023
<b>B</b> California	Agent	Approved	06/30/2023
<b>IA</b> California	Investment Adviser Representative	Approved	06/30/2023
<b>B</b> Colorado	Agent	Approved	07/05/2023
<b>B</b> Connecticut	Agent	Approved	06/30/2023
<b>B</b> Delaware	Agent	Approved	07/18/2023
<b>B</b> District of Columbia	Agent	Approved	07/07/2023
<b>B</b> Florida	Agent	Approved	07/05/2023
<b>B</b> Georgia	Agent	Approved	07/03/2023
<b>B</b> Hawaii	Agent	Approved	08/11/2023
<b>B</b> Idaho	Agent	Approved	07/03/2023
<b>B</b> Illinois	Agent	Approved	10/26/2023

## Broker Qualifications



### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Indiana	Agent	Approved	07/03/2023
B	Iowa	Agent	Approved	07/03/2023
B	Kansas	Agent	Approved	07/03/2023
B	Kentucky	Agent	Approved	07/11/2023
B	Louisiana	Agent	Approved	07/05/2023
B	Maine	Agent	Approved	07/04/2023
B	Maryland	Agent	Approved	07/05/2023
B	Massachusetts	Agent	Approved	07/18/2023
B	Michigan	Agent	Approved	07/05/2023
B	Minnesota	Agent	Approved	07/03/2023
B	Mississippi	Agent	Approved	07/03/2023
B	Missouri	Agent	Approved	07/03/2023
B	Montana	Agent	Approved	07/03/2023
B	Nebraska	Agent	Approved	06/30/2023
B	Nevada	Agent	Approved	07/06/2023
B	New Hampshire	Agent	Approved	07/06/2023
B	New Jersey	Agent	Approved	07/03/2023
B	New Mexico	Agent	Approved	07/03/2023
B	New York	Agent	Approved	07/01/2023
B	North Carolina	Agent	Approved	07/07/2023
B	North Dakota	Agent	Approved	07/03/2023

## Broker Qualifications



### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Ohio	Agent	Approved	07/02/2023
B	Oklahoma	Agent	Approved	07/10/2023
B	Oregon	Agent	Approved	06/30/2023
B	Pennsylvania	Agent	Approved	07/03/2023
B	Puerto Rico	Agent	Approved	07/11/2023
B	Rhode Island	Agent	Approved	07/07/2023
B	South Carolina	Agent	Approved	07/05/2023
B	South Dakota	Agent	Approved	07/05/2023
B	Tennessee	Agent	Approved	07/05/2023
B	Texas	Agent	Approved	07/01/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	06/30/2023
B	Utah	Agent	Approved	07/03/2023
B	Vermont	Agent	Approved	07/07/2023
B	Virgin Islands	Agent	Approved	07/07/2023
B	Virginia	Agent	Approved	07/01/2023
B	Washington	Agent	Approved	06/30/2023
B	West Virginia	Agent	Approved	07/06/2023
B	Wisconsin	Agent	Approved	07/06/2023
B	Wyoming	Agent	Approved	07/03/2023

### Branch Office Locations

## Broker Qualifications



### Employment 1 of 1, continued

**MORGAN STANLEY**

1101 5th AVENUE

SUITE 275

SAN RAFAEL, CA 94901

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 6 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Registered Options Principal Examination	Series 4	01/02/2023
<b>B</b> General Securities Sales Supervisor - Options Module Examination	Series 9	01/02/2023
<b>B</b> General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
<b>B</b> Compliance Officer Examination	Series 14	08/11/2003
<b>B</b> General Securities Principal Examination	Series 24	08/06/1997
<b>B</b> General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	07/28/1994

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> National Commodity Futures Examination	Series 3	11/22/2000
<b>B</b> General Securities Representative Examination	Series 7	12/19/1987

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	08/13/2001
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	02/26/1988

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

**Broker Qualifications**



**Industry Exams this Broker has Passed, continued**

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>IA</b> 03/2022 - 04/2023	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	SAN FRANCISCO, CA
<b>B</b> 03/2022 - 04/2023	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	SAN FRANCISCO, CA
<b>B</b> 05/2021 - 02/2022	RBC CAPITAL MARKETS, LLC	31194	SAN FRANCISCO, CA
<b>IA</b> 05/2021 - 02/2022	RBC CAPITAL MARKETS, LLC	31194	SAN FRANCISCO, CA
<b>B</b> 03/2016 - 02/2021	STIFEL, NICOLAUS & COMPANY, INCORPORATED	793	SAN FRANCISCO, CA
<b>IA</b> 03/2016 - 02/2021	STIFEL, NICOLAUS & COMPANY, INCORPORATED	793	SAN FRANCISCO, CA
<b>B</b> 12/2014 - 01/2016	UBS FINANCIAL SERVICES INC.	8174	WALNUT CREEK, CA
<b>IA</b> 12/2014 - 01/2016	UBS FINANCIAL SERVICES INC.	8174	WALNUT CREEK, CA
<b>IA</b> 08/2001 - 12/2014	J.P. MORGAN SECURITIES LLC	79	SAN FRANCISCO, CA
<b>B</b> 08/1999 - 12/2014	J.P. MORGAN SECURITIES LLC	79	SAN FRANCISCO, CA
<b>B</b> 09/1997 - 08/1999	CIBC WORLD MARKETS	630	NEW YORK, NY
<b>B</b> 03/1997 - 08/1997	SMITH CULVER INVESTMENTS	24007	SAN FRANCISCO, CA
<b>B</b> 05/1990 - 09/1996	CHARLES SCHWAB & CO., INC.	5393	WESTLAKE, TX
<b>B</b> 12/1989 - 04/1990	FIRST CALIFORNIA CAPITAL MARKETS GROUP, INC.	16116	
<b>B</b> 06/1989 - 10/1989	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY
<b>B</b> 11/1988 - 05/1989	PRUDENTIAL-BACHE SECURITIES INC.	7471	
<b>B</b> 07/1988 - 10/1988	CHRISTOPHER WEIL & COMPANY, INC	6566	
<b>B</b> 03/1988 - 07/1988	BIRR, WILSON SECURITIES, INC.	17569	
<b>B</b> 12/1987 - 01/1988	BARABAN SECURITIES, INC.	7659	



## Registration and Employment History

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	MORGAN STANLEY	Risk Officer	Y	San Rafael, CA, United States
02/2022 - 04/2023	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	Market Supervision Manager	Y	San Francisco, CA, United States
05/2021 - 02/2022	RBC Capital Markets, LLC	Registered Representative	Y	San Francisco, CA, United States
03/2016 - 02/2021	Stifel Nicolaus & Co Inc	Branch Administrative Manager	Y	San Francisco, CA, United States
12/2014 - 01/2016	UBS FINANCIAL SERVICES INC	CONTROL OFFICER	Y	WALNUT CREEK, CA, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  -
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Financial	0	2	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Financial - Final

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Broker
<b>Action Type:</b>	Compromise
<b>Action Date:</b>	08/14/2017
<b>Organization Investment-Related?</b>	
<b>Action Pending?</b>	No
<b>Disposition:</b>	Satisfied/Released
<b>Disposition Date:</b>	08/14/2017
<b>If a compromise with creditor, provide:</b>	
<b>Name of Creditor:</b>	Bank of America
<b>Original Amount Owed:</b>	\$21,289.19
<b>Terms Reached with Creditor:</b>	Creditor accepted \$10,300.00

#### Disclosure 2 of 2

<b>Reporting Source:</b>	Broker
<b>Action Type:</b>	Compromise
<b>Action Date:</b>	08/14/2017



**Organization Investment-Related?****Action Pending?**

No

**Disposition:**

Satisfied/Released

**Disposition Date:**

08/14/2017

**If a compromise with creditor, provide:****Name of Creditor:**

Bank of America

**Original Amount Owed:**

\$12,228.59

**Terms Reached with Creditor:**

Creditor accepted \$8,600.00

## End of Report



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