

BrokerCheck Report

STEPHEN MICHAEL WHITING

CRD# 1752042

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**STEPHEN M. WHITING**

CRD# 1752042

Currently employed by and registered with the following Firm(s):

- B** **PARKLAND SECURITIES, LLC**
 300 PARKLAND PLAZA
 ANN ARBOR, MI 48103
 CRD# 115368
 Registered with this firm since: 11/07/2017
- B** **SIGMA FINANCIAL CORPORATION**
 300 PARKLAND PLAZA
 ANN ARBOR, MI 48103
 CRD# 14303
 Registered with this firm since: 11/06/2017

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 2 Self-Regulatory Organizations
- 1 U.S. state or territory

This broker has passed:

- 2 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B** **CONCORDE INVESTMENT SERVICES, LLC**
 CRD# 151604
 ANN ARBOR, MI
 02/2011 - 02/2017
- B** **AMERIPRISE FINANCIAL SERVICES, INC.**
 CRD# 6363
 MINNEAPOLIS, MN
 10/2009 - 11/2009
- B** **AMERIPRISE ADVISOR SERVICES, INC.**
 CRD# 5979
 DETROIT, MI
 06/1993 - 10/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Termination	1
Financial	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 1 U.S. state or territory through his or her employer.

Employment 1 of 2

Firm Name: **PARKLAND SECURITIES, LLC**

Main Office Address: **300 PARKLAND PLAZA
ANN ARBOR, MI 48103**

Firm CRD#: **115368**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	11/07/2017
B	FINRA	General Securities Representative	Approved	11/07/2017
B	FINRA	Registered Options Principal	Approved	11/07/2017
B	Nasdaq Stock Market	General Securities Principal	Approved	11/07/2017
B	Nasdaq Stock Market	General Securities Representative	Approved	11/07/2017
B	Nasdaq Stock Market	Registered Options Principal	Approved	11/07/2017

Branch Office Locations

PARKLAND SECURITIES, LLC
300 PARKLAND PLAZA
ANN ARBOR, MI 48103

Employment 2 of 2

Firm Name: **SIGMA FINANCIAL CORPORATION**

Main Office Address: **300 PARKLAND PLAZA
ANN ARBOR, MI 48103-9508**

Firm CRD#: **14303**



Broker Qualifications

Employment 2 of 2, continued

SRO	Category	Status	Date
B FINRA	General Securities Principal	Approved	11/06/2017
B FINRA	General Securities Representative	Approved	11/06/2017
B FINRA	Registered Options Principal	Approved	11/06/2017
B Nasdaq Stock Market	General Securities Principal	Approved	11/06/2017
B Nasdaq Stock Market	General Securities Representative	Approved	11/06/2017
B Nasdaq Stock Market	Registered Options Principal	Approved	11/06/2017
U.S. State/ Territory	Category	Status	Date
B Michigan	Agent	Approved	12/06/2017

Branch Office Locations

SIGMA FINANCIAL CORPORATION
 300 PARKLAND PLAZA
 ANN ARBOR, MI 48103



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	12/05/2000
B Registered Options Principal Examination	Series 4	07/21/1997

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Limited Representative-Equity Trader Exam	Series 55	05/01/2000
B General Securities Representative Examination	Series 7	06/01/1993
B National Commodity Futures Examination	Series 3	06/24/1988

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	07/16/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 02/2011 - 02/2017	CONCORDE INVESTMENT SERVICES, LLC	151604	ANN ARBOR, MI
B 10/2009 - 11/2009	AMERIPRISE FINANCIAL SERVICES, INC.	6363	MINNEAPOLIS, MN
B 06/1993 - 10/2009	AMERIPRISE ADVISOR SERVICES, INC.	5979	DETROIT, MI

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/2017 - Present	PARKLAND SECURITIES	REGISTERED REPRESENTATIVE	Y	ANN ARBOR, MI, United States
10/2017 - Present	Sigma Financial Corporation	REGISTERED REPRESENTATIVE	Y	ANN ARBOR, MI, United States
07/2017 - 10/2020	Lyft	Driver	N	Metro Detroit, MI, United States
06/2017 - 10/2020	Uber	Driver	N	Metro Detroit, MI, United States
03/2017 - 06/2017	Unemployed	Unemployed	N	Hunington Woods, MI, United States
02/2011 - 02/2017	CONCORDE INVESTMENT SERVICES	SECURITIES TRADER	Y	TROY, MI, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Termination	N/A	1	N/A
Financial	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 07/25/2019

Docket/Case Number: [2017053375801](#)

Employing firm when activity occurred which led to the regulatory action: Concorde Investment Services, LLC

Product Type: No Product

Allegations: Without admitting or denying the findings, Whiting consented to the sanction and to the entry of findings that he falsely attested that personnel of the member firm had spoken with a customer to confirm the authenticity of requests to wire funds from the customer's account to a third party, even though Whiting knew that no one at the firm had done so. The findings stated that Whiting reduced the amount of the wire on one wire transfer request form that bore the customer's signature without obtaining the customer's authorization to alter the form. In total, Whiting's misconduct caused his firm to wire \$545,000 from the customer's brokerage account to a third-party bank account without the customer's authorization. The findings also stated that Whiting caused his firm to maintain inaccurate books and records.



Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/25/2019
Sanctions Ordered:	Suspension Other: Whiting filed a Chapter 13 bankruptcy petition pursuant to Title 11, United States Code. Accordingly, no monetary sanction is being assessed in this matter.
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	two months
Start Date:	08/19/2019
End Date:	10/18/2019



Reporting Source:	Broker
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	07/25/2019
Docket/Case Number:	2017053375801
Employing firm when activity occurred which led to the regulatory action:	Concorde Investment Services, LLC
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Whiting consented to the sanction and to the entry of findings that he falsely attested that personnel of the member firm had spoken with a customer to confirm the authenticity of requests to wire funds from the customer's account to a third party, even though Whiting knew that no one at the firm had done so. The findings stated that Whiting reduced the amount of the wire on one wire transfer request form that bore the customer's signature without obtaining the customer's authorization to alter the form. In total, Whiting's misconduct caused his firm to wire \$545,000 from the customer's brokerage account to a third-party bank account without the customer's authorization. The findings also stated that Whiting caused his firm to maintain inaccurate books and records.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/25/2019
Sanctions Ordered:	Suspension Other: Whiting filed a Chapter 13 bankruptcy petition pursuant to Title 11, United States Code. Accordingly, no monetary sanction is being assessed in this matter.

Sanction 1 of 1



Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	Two months
Start Date:	08/19/2019
End Date:	10/18/2019



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	Concorde Investment Services, LLC
Termination Type:	Discharged
Termination Date:	02/14/2017
Allegations:	Failure to follow firm policies and procedures regarding transfer of customer funds.
Product Type:	No Product

Reporting Source:	Broker
Employer Name:	Concorde Investment Services, LLC
Termination Type:	Discharged
Termination Date:	02/14/2017
Allegations:	Failure to follow firm policies and procedures regarding transfer of customer funds.
Product Type:	No Product



Financial - Final

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 2

Reporting Source:	Broker
Action Type:	Bankruptcy
Bankruptcy:	Chapter 13
Action Date:	05/11/2018
Organization Investment-Related?	
Type of Court:	Federal Court
Name of Court:	US Bankruptcy Court Eastern District of Michigan
Location of Court:	Detroit, Michigan
Docket/Case #:	18-47019-pjs
Action Pending?	No
Disposition:	Discharged
Disposition Date:	10/31/2023

Disclosure 2 of 2

Reporting Source:	Broker
Action Type:	Compromise
Action Date:	12/06/2017
Organization Investment-Related?	
Action Pending?	No
Disposition:	Discharged
Disposition Date:	10/31/2023

If a compromise with creditor, provide:



Name of Creditor:	ELAN Financial Services
Original Amount Owed:	\$14,630.00
Terms Reached with Creditor:	ELAN Financial Services agreed to accept \$10,972.96 as a full settlement pending payment agreement.
Broker Statement	This claim was part of the Chapter 13 Bankruptcy and discharged in accordance with the Order Discharging Debtor after Completion of Chapter 13 Plan.

End of Report



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