

## BrokerCheck Report

**EDWARD JOHN MC CARTHY**

CRD# 1759362

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5
Disclosure Events	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**EDWARD J. MC CARTHY**

CRD# 1759362

**Currently employed by and registered with the following Firm(s):**

- B LUCID CAPITAL MARKETS, LLC**  
 11 Wall Street  
 POD-P  
 New York, NY 10005  
 CRD# 140345  
 Registered with this firm since: 08/03/2015

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 0 U.S. states and territories

**This broker has passed:**

No information reported.

**Registration History****This broker was previously registered with the following securities firm(s):**

- B RAVEN SECURITIES CORP.**  
 CRD# 35201  
 NEW YORK, NY  
 03/2010 - 08/2015
- B GLOBAL DIRECT EQUITIES, LLC**  
 CRD# 124514  
 NEW YORK, NY  
 01/2008 - 03/2010
- B MAVEN SECURITIES, INC.**  
 CRD# 141917  
 NEW YORK, NY  
 12/2006 - 01/2008

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Judgment/Lien	1



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 0 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **LUCID CAPITAL MARKETS, LLC**  
Main Office Address: **NEW YORK STOCK EXCHANGE  
11 WALL STREET POD-P  
NEW YORK, NY 10005**  
Firm CRD#: **140345**

SRO	Category	Status	Date
<b>B</b> New York Stock Exchange	Member Exchange (NYSE)	Approved	08/03/2015

### Branch Office Locations

**LUCID CAPITAL MARKETS, LLC**  
NEW YORK STOCK EXCHANGE  
11 WALL STREET POD-P  
NEW YORK, NY 10005

**LUCID CAPITAL MARKETS, LLC**  
11 Wall Street  
POD-P  
New York, NY 10005

## Broker Qualifications



### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

No information reported.

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 03/2010 - 08/2015	RAVEN SECURITIES CORP.	35201	NEW YORK, NY
<b>B</b> 01/2008 - 03/2010	GLOBAL DIRECT EQUITIES, LLC	124514	NEW YORK, NY
<b>B</b> 12/2006 - 01/2008	MAVEN SECURITIES, INC.	141917	NEW YORK, NY
<b>B</b> 06/2000 - 01/2007	EMAC SECURITIES CORPORATION	103963	NEW YORK, NY

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
06/2015 - Present	SURKIS, INC.	FLOOR BROKER	Y	NEW YORK, NY, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

O'Brien Realty  
 37 Beach Road  
 Monmouth Beach, NJ 07750  
 Real Estate Sales Person  
 Non-investment Related  
 Time devoted: Nights and weekends

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  -
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Judgment/Lien	1	N/A	N/A





## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	NEW YORK STOCK EXCHANGE DIVISION OF ENFORCEMENT
<b>Sanction(s) Sought:</b>	
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	06/30/2000
<b>Docket/Case Number:</b>	HPD# 01-106
<b>Employing firm when activity occurred which led to the regulatory action:</b>	
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	<p>**3/13/07**DECISION ON CONSENT TO PENALTY IN DECISION 01-106 ISSUED BY THE HEARING BOARD. DECISION: THE HEARING BOARD IMPOSED THE PENALTY CONSENTED TO BY MCCARTHY OF A CENSURE AND \$75,000. PREVIOUSLY, IN MCCARTHY V. SECURITIES AND EXCHANGE COMMISSION, 406 F.3D 179, 191 (2D CIR. 2005), THE COURT OF APPEALS FOR THE SECOND CIRCUIT AFFIRMED THE SEC'S FINDINGS THAT MCCARTHY WAS GUILTY OF: I. VIOLATING SECTION 11(A)(1) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED ("SEA"), AND SEA REGULATION 240.11A-1</p>



THEREUNDER BY, ON ONE OR MORE OCCASIONS, EXECUTING AN ORDER WHILE ON THE FLOOR OF THE EXCHANGE FOR AN ACCOUNT IN WHICH HE HAD AN INTEREST AND/OR FOR AN ACCOUNT OVER WHICH HE EXERCISED INVESTMENT DISCRETION. II. ENGAGING IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE BY, ON ONE OR MORE OCCASIONS, EXECUTING AN ORDER WHILE ON THE FLOOR OF THE EXCHANGE FOR AN ACCOUNT IN WHICH HE HAD AN INTEREST AND/OR FOR AN ACCOUNT OVER WHICH HE EXERCISED INVESTMENT DISCRETION. III. ENGAGING IN ACTS DETRIMENTAL TO THE INTEREST OR WELFARE OF THE EXCHANGE IN VIOLATION OF EXCHANGE RULE 476(A)(7) BY, ON ONE OR MORE OCCASIONS, EXECUTING AN ORDER WHILE ON THE FLOOR OF THE EXCHANGE FOR AN ACCOUNT IN WHICH HE HAD AN INTEREST AND/OR FOR AN ACCOUNT OVER WHICH HE EXERCISED INVESTMENT DISCRETION.

IV. VIOLATING EXCHANGE RULE 91 BY, ON ONE OR MORE OCCASIONS, ACCEPTING A CUSTOMER ORDER FOR THE PURCHASE OR SALE OF SECURITIES AND THEN FILLING ALL OR PART OF SUCH ORDER BY SELLING OR BUYING SUCH SECURITIES FOR AN ACCOUNT IN WHICH HE HAD A DIRECT OR INDIRECT INTEREST. V. VIOLATING EXCHANGE RULE 92 BY, ON ONE OR MORE OCCASIONS, PURCHASING A SECURITY FOR AN ACCOUNT IN WHICH HE WAS DIRECTLY OR INDIRECTLY INTERESTED WHILE HOLDING AN UNEXECUTED MARKET ORDER TO BUY SUCH SECURITY FOR A CUSTOMER, AND/OR BY SELLING A SECURITY FOR AN ACCOUNT IN WHICH HE WAS DIRECTLY OR INDIRECTLY INTERESTED WHILE HOLDING AN UNEXECUTED MARKET ORDER TO SELL SUCH SECURITY FOR A CUSTOMER. \*\*CONTINUED ON 13C\*\*

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 03/13/2007

**Sanctions Ordered:** Censure  
Monetary/Fine \$75,000.00

**Other Sanctions Ordered:**

**Sanction Details:** \*\*CONTINUED FROM 7\*\* VI. VIOLATING EXCHANGE RULE 95(A) BY, ON ONE OR MORE OCCASIONS, EXECUTING ON THE FLOOR OF THE EXCHANGE A TRANSACTION FOR THE PURCHASE OR SALE OF A SECURITY WITH RESPECT TO WHICH HE WAS VESTED WITH INVESTMENT DISCRETION. VII. VIOLATING EXCHANGE RULE 123 BY, ON ONE OR MORE OCCASIONS, FAILING TO PRESERVE FOR AT LEAST THREE YEARS A RECORD OF AN ORDER RECEIVED, OR PURPORTED TO BE RECEIVED, FROM OFF THE FLOOR, WHICH RECORD WAS REQUIRED TO INCLUDE THE TIME WHEN SUCH ORDER WAS RECEIVED OR PURPORTED TO BE RECEIVED. VIII.



VIOLATING SEA REGULATIONS 240.17A-3 AND 240.17A-4 AND EXCHANGE RULE 440 BY, ON ONE OR MORE OCCASIONS, FAILING TO MAKE AND PRESERVE A MEMORANDUM OF A BROKERAGE ORDER SHOWING THE TIME OF ENTRY, CREATING OR CAUSING THE PREPARATION OF INACCURATE COMMISSION BILLS AND ORDER TICKETS, AND FAILING TO MAINTAIN CERTAIN REQUIRED RECORDS. THE COURT OF APPEALS ALSO AFFIRMED THE SEC'S FINDINGS AND THE SANCTION OF A CENSURE AND \$75,000 FINE, BUT VACATED A TWO-YEAR SUSPENSION AND REMANDED THE CASE TO THE SEC. THEREAFTER, BY ORDER DATED JANUARY 18, 2006, THE SEC REMANDED THE MATTER TO THE NYSE. \*\* 3/13/07\*\* NYSE HEARING OFFICER IMPOSED THE PENALTY CONSENTED TO BY MCCARTHY OF A CENSURE AND \$75,000 FINE.

### Regulator Statement

\*\*3/19/07\*\* UNLESS A REVIEW BY ANY PERSON OR BODY AUTHORIZED BY NYSE RULE 476(G) IS REQUESTED, THIS DECISION WILL BECOME FINAL 25 CALENDAR DAYS AFTER THE NOTICE IF THE HEARING PANEL'S DETERMINATION HAS BEEN SERVED UPON THE RESPONDENT. 3/13/07 DECISION IS FINAL AND EFFECTIVE AT THE CLOSE OF BUSINESS 4/9/07. CONTACT: PEGGY GERMINO 212-656-8450.

**Reporting Source:** Broker

**Regulatory Action Initiated By:** NYSE DIVISION OF ENFORCEMENT

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 06/30/2000

**Docket/Case Number:** HPD# 01-106

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** Other

**Other Product Type(s):**

**Allegations:** VIOLATIONS OF SEC 11(A)(1) OF SEA AND SEA REG 240.11A-1, ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE, VIOLATION OF NYSE RULES 476(A)(7) AND 91.

**Current Status:** Final

**Resolution:** Decision



**Resolution Date:** 03/13/2007

**Sanctions Ordered:** Censure  
Monetary/Fine \$75,000.00

**Other Sanctions Ordered:**

**Sanction Details:** VIOLATIONS OF RULE 123 BY FAILING TO PRESERVE 3 YEARS' ORDER TICKETS, VIOLATED SEC REGS 240.17A-3 AND A-4 AND EXCHANGE RULE 440 BY FAILING TO AKE AND PRESERVE MEMORANDA OF ROKERAGE ORDERS, CREATING OR CAUSING THE PREPARATION OF INACCURATE COMMISSION BILLS AND FAILING TO MAINTAIN REQUIRE RECORDS. ORDER GRANTING STAY ISSUED BY SEC ON 1/9/03 PENDING COMMISSION'S CONSIDERATION OF APPEAL. \*\*AFTER THE SEC AFFIRMED THE NYSE'S FINDINGS AND SANCTIONS AGAINST HIM, REGISTRANT APPEALED FROM THE SEC'S DECISION TO THE UNITED STATES COURT OF APPEALS IN MANHATTAN. HE CONTESTED THE SEC/NYSE FINDINGS, AND CHALLENGED THE SANCTIONS THEY HAD IMPOSED (A FINE AND SUSPENSION) AS EXCESSIVE. REGISTRANT DID NOT CHALLENGE THE FINE ON THAT BASIS, BUT ONLY THE SUSPENSION, AND ON APRIL 26, 2005, THE COURT AFFIRMED THE SEC'S FINDINGS, AFFIRMED THE UNCONTESTED FINE, BUT VACATED THE SUSPENSION. THE COURT THEREUPON REMANDED THE CASE TO THE SEC FOR FURTHER PROCEEDINGS, AND ON JANUARY 18, 2006, THE SEC ITSELF REMANDED THE CASE, TO THE NYSE.

**Broker Statement** MARCH 13, 2007 DECISION IS FINAL AND EFFECTIVE AT THE CLOSE OF BUSINESS APRIL 9, 2007.



## Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	Internal Revenue Service
<b>Judgment/Lien Amount:</b>	\$34,852.29
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	08/02/2018
<b>Date Individual Learned:</b>	08/02/2018
<b>Type of Court:</b>	County Clerk Office
<b>Name of Court:</b>	Office of the County Clerk
<b>Location of Court:</b>	Freehold Monmouth County New Jersey
<b>Docket/Case #:</b>	2018081240
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	In the process of arranging a payment plan with the IRS.

## End of Report



**This page is intentionally left blank.**