

BrokerCheck Report

RONALD EIGER

CRD# 1767584

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

**RONALD EIGER**

CRD# 1767584

Currently employed by and registered with the following Firm(s):

- B** **CHELSEA FINANCIAL SERVICES**
 Sanford, FL
 CRD# 47770
 Registered with this firm since: 07/19/2016

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 2 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B** **KOVACK SECURITIES INC.**
 CRD# 44848
 LAKE MARY, FL
 10/2015 - 07/2016
- B** **J.P. TURNER & COMPANY, L.L.C.**
 CRD# 43177
 LAKE MARY, FL
 09/2010 - 10/2015
- B** **JHS CAPITAL ADVISORS, INC.**
 CRD# 112097
 MAITLAND, FL
 11/2008 - 09/2010

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	5



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 2 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **CHELSEA FINANCIAL SERVICES**

Main Office Address: **242 MAIN STREET
STATEN ISLAND, NY 10307**

Firm CRD#: **47770**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	07/19/2016
B	FINRA	General Securities Representative	Approved	07/19/2016

	U.S. State/ Territory	Category	Status	Date
B	Florida	Agent	Approved	07/20/2016
B	Virgin Islands	Agent	Approved	07/19/2016

Branch Office Locations

CHELSEA FINANCIAL SERVICES

Sanford, FL



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	12/18/1990

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	11/21/1987

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	12/02/1987

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/2015 - 07/2016	KOVACK SECURITIES INC.	44848	LAKE MARY, FL
B 09/2010 - 10/2015	J.P. TURNER & COMPANY, L.L.C.	43177	LAKE MARY, FL
B 11/2008 - 09/2010	JHS CAPITAL ADVISORS, INC.	112097	MAITLAND, FL
B 07/2002 - 11/2008	EMPIRE FINANCIAL GROUP, INC.	28759	MAITLAND, FL
B 12/1999 - 08/2002	FSC SECURITIES CORPORATION	7461	ATLANTA, GA
B 02/1993 - 11/1999	FAIRCHILD FINANCIAL GROUP, INC.	21404	NEW YORK, NY
B 07/1992 - 03/1993	CORPORATE SECURITIES GROUP, INC.	11025	ST. LOUIS, MO
B 11/1987 - 07/1992	J. W. GANT & ASSOCIATES, INC.	7963	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2016 - Present	Chelsea Financial Services	Registered Representative	Y	Staten Island, NY, United States
10/2015 - 07/2016	Kovack Securities, Inc.	Registered Representative	Y	Fort Lauderdale, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) Ashby LLC - 1525 International Parkway Suite 4031, Lake Mary, FL 32746; LLC set up for clerical, payment for expenses related to an independent office; non investment related; owner; 1% of time spent

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	5	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: EMPIRE FINANCIAL GROUP, INC.

Allegations: MISREPRESENTATION AND BREACH OF FIDUCIARY DUTY

Product Type: Promissory Note

Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #09-02695](#)

Date Notice/Process Served: 05/06/2009

Arbitration Pending? No

Disposition: Award

Disposition Date: 03/22/2010

Disposition Detail: RESPONDENT IS LIABLE ON ALL OF THE CLAIMS ASSERTED BY CLAIMANTS. RESPONDENT IS JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANTS COMPENSATORY DAMAGES IN THE AMOUNT OF \$100,000 PLUS INTEREST AT THE FLORIDA STATUTORY RATE, ACCRUING FROM AUGUST 4, 2006 UNTIL THE AWARD IS PAID IN FULL. RESPONDENT IS ALSO JOINTLY AND SEVERALLY LIABLE TO CLAIMANTS FOR PUNITIVE DAMAGES IN THE AMOUNT OF \$40,000, HAVING BEEN FOUND TO BE



GUILTY OF INTENTIONAL MISCONDUCT AND GROSS NEGLIGENCE.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EMPIRE FINANCIAL GROUP

Allegations: MISREPRESENTATION

Product Type: Other: PRIVATE PLACEMENT

Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [09-02695](#)

Date Notice/Process Served: 05/26/2009

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 03/19/2010

Monetary Compensation Amount: \$140,000.00

Individual Contribution Amount: \$140,000.00

Broker Statement I was not the registered representative of record for client [REDACTED] and [REDACTED]. I have never met or had any communications with these clients. Although I co-owned the branch, I was not the direct supervisor for the representative that maintained these client accounts.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	KOVACK SECURITIES INC. & J.P. Turner & Company, LLC
Allegations:	Claimants allege that they were recommended unsuitable REIT investments.
Product Type:	Real Estate Security
Alleged Damages:	\$50,000.00
Alleged Damages Amount Explanation (if amount not exact):	Seeks compensatory damages between \$50,000-\$100,000
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-00851
Filing date of arbitration/CFTC reparation or civil litigation:	04/06/2023

Customer Complaint Information

Date Complaint Received:	04/10/2023
Complaint Pending?	No
Status:	Settled
Status Date:	08/05/2024
Settlement Amount:	\$1,500.00
Individual Contribution Amount:	\$0.00



Firm Statement Representative denies the allegations made by the claimant.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: J.P. TURNER & COMPANY

Allegations: Claimants allege that they were recommended unsuitable REIT investments

Product Type: Real Estate Security

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 23-00851

Filing date of arbitration/CFTC reparation or civil litigation: 04/06/2023

Customer Complaint Information

Date Complaint Received: 04/10/2023

Complaint Pending? No

Status: Settled

Status Date: 08/05/2024

Settlement Amount: \$1,500.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 3

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint:	EMPIRE FINANCIAL GROUP
Allegations:	CLAIMANT ALLEGES HE WAS IMPROPERLY SOLD A PRIVATE PLACEMENT AND A PENNY STOCK.
Product Type:	Equity-OTC Other: PRIVATE PLACEMENT
Alleged Damages:	\$50,000.00
Alleged Damages Amount Explanation (if amount not exact):	PLUS UNSPECIFIED INTEREST, RECISSION, ARBITRATION COSTS, AND PUNITIVE DAMAGES OF \$49999.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	15-00533
Date Notice/Process Served:	03/17/2015
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/18/2015
Monetary Compensation Amount:	\$20,000.00
Individual Contribution Amount:	\$0.00
Firm Statement	CLAIMANT ALLEGES HE WAS IMPROPERLY SOLD A PRIVATE PLACEMENT AND A PENNY STOCK.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	JHS CAPITAL ADVISORS, INC AND JP TURNER & COMPANY LLC
Allegations:	FAILURE TO SUPERVISE
Product Type:	Other: PRIVATE PLACEMENT



Alleged Damages: \$50,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: CASE #15-00533

Date Notice/Process Served: 03/16/2015

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/27/2015

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount: \$4,000.00

Broker Statement ON 05/18/2015 THIS MATTER WAS SETTLED WITH THE CLIENT AND JHS CAPITAL FOR \$20,000. ON 07/27/2015 THIS MATTER WAS SETTLED WITH JP TURNER AND THE CLIENT FOR \$10,000. I VEHEMENTLY DENY ALL ALLEGATIONS. I DID NOT DO ANY TRANSACTIONS WITH THIS CLIENT NOR WAS I THE BROKER'S DIRECT SUPERVISOR AS I WAS NOT THE BRANCH MANAGER.

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: FSC SECURITIES CORPORATION

Allegations: CLAIM ALLEGES RONALD EIGER FAILED TO PROPERLY SUPERVISE REGISTERED REPRESENTATIVE EDWARD RATANUN

Product Type: No Product

Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? Yes



**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 04/15/2002

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 04/15/2002

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.):** NASD

Docket/Case #: CASE #02-01840

Date Notice/Process Served: 04/15/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/08/2010

**Monetary Compensation
Amount:** \$135,000.00

**Individual Contribution
Amount:** \$18,333.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	FAIRCHILD FINANCIAL GROUP, INC.
Allegations:	CUSTOMER COMPLAINED ABOUT MISREPRESENTATIONS PERTAINING TO THE RECOMMENDED INVESTMENTS. DAMAGES ALLEGED AT \$45,475.
Product Type:	Other
Alleged Damages:	\$45,475.00

Customer Complaint Information

Date Complaint Received:	04/22/1999
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	11/02/1999
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE FIRM INVESTIGATED THE COMPLAINT AND FOUND NO ACTION WARRANTED I VEHEMENTLY DENY THE ALLEGATIONS SET FORTH IN THE A FOREMENTIONED COMPLAINT.

End of Report



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