

BrokerCheck Report

ROBERT PAUL BARBERIS

CRD# 1772762

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**ROBERT P. BARBERIS**

CRD# 1772762

Currently employed by and registered with the following Firm(s):

IA WELLS FARGO ADVISORS
 4 TOWER PL
 FL 9
 ALBANY, NY 12203
 CRD# 19616
 Registered with this firm since: 05/13/2021

B WELLS FARGO CLEARING SERVICES, LLC
 4 TOWER PL
 FL 9
 ALBANY, NY 12203
 CRD# 19616
 Registered with this firm since: 05/13/2021

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 11 Self-Regulatory Organizations
- 21 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA MORGAN STANLEY**
 CRD# 149777
 PURCHASE, NY
 05/2020 - 05/2021
- B MORGAN STANLEY**
 CRD# 149777
 ALBANY, NY
 06/2009 - 05/2021
- B CITIGROUP GLOBAL MARKETS INC.**
 CRD# 7059
 ALBANY, NY
 07/1993 - 06/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 11 SROs and is licensed in 21 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103**

Firm CRD#: **19616**

	SRO	Category	Status	Date
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/13/2021
B	Cboe Exchange, Inc.	General Securities Representative	Approved	05/13/2021
B	Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	05/13/2021
B	FINRA	General Securities Representative	Approved	05/13/2021
B	FINRA	General Securities Sales Supervisor	Approved	05/13/2021
B	NYSE American LLC	General Securities Representative	Approved	05/13/2021
B	NYSE American LLC	General Securities Sales Supervisor	Approved	05/13/2021
B	NYSE Arca, Inc.	General Securities Representative	Approved	05/13/2021
B	NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	05/13/2021
B	NYSE Texas, Inc.	General Securities Representative	Approved	05/13/2021
B	NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	05/13/2021
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	05/13/2021
B	Nasdaq GEMX, LLC	General Securities Sales Supervisor	Approved	05/13/2021
B	Nasdaq ISE, LLC	General Securities Representative	Approved	05/13/2021
B	Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	05/13/2021



Broker Qualifications

Employment 1 of 1, continued

SRO	Category	Status	Date
B Nasdaq PHLX LLC	General Securities Representative	Approved	05/13/2021
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	05/13/2021
B Nasdaq Stock Market	General Securities Representative	Approved	05/13/2021
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	05/13/2021
B New York Stock Exchange	General Securities Representative	Approved	05/13/2021
B New York Stock Exchange	General Securities Sales Supervisor	Approved	05/13/2021

U.S. State/ Territory	Category	Status	Date
B California	Agent	Approved	05/13/2021
B Colorado	Agent	Approved	05/13/2021
B Florida	Agent	Approved	05/13/2021
B Georgia	Agent	Approved	01/21/2025
B Iowa	Agent	Approved	05/13/2021
B Kentucky	Agent	Approved	05/13/2021
B Maryland	Agent	Approved	05/13/2021
B Massachusetts	Agent	Approved	05/13/2021
B Nevada	Agent	Approved	01/25/2022
B New Jersey	Agent	Approved	05/13/2021
B New Mexico	Agent	Approved	01/10/2025
B New York	Agent	Approved	05/13/2021
IA New York	Investment Adviser Representative	Approved	09/06/2021
B North Carolina	Agent	Approved	05/13/2021



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Pennsylvania	Agent	Approved	05/13/2021
B	Puerto Rico	Agent	Approved	05/13/2021
B	Rhode Island	Agent	Approved	05/12/2023
B	South Carolina	Agent	Approved	05/13/2021
B	South Dakota	Agent	Approved	02/06/2025
B	Texas	Agent	Approved	05/13/2021
IA	Texas	Investment Adviser Representative	Approved	05/13/2021
B	Virginia	Agent	Approved	05/13/2021
B	Washington	Agent	Approved	05/13/2021

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC

4 TOWER PL
FL 9
ALBANY, NY 12203

WELLS FARGO CLEARING SERVICES, LLC

SCOTIA, NY



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	04/27/2007
B General Securities Sales Supervisor - Options Module Examination	Series 9	02/12/2007

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B National Commodity Futures Examination	Series 3	11/02/1991
B General Securities Representative Examination	Series 7	12/12/1987

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	10/01/2021
B Uniform Securities Agent State Law Examination	Series 63	12/22/1987

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 05/2020 - 05/2021	MORGAN STANLEY	149777	ALBANY, NY
B 06/2009 - 05/2021	MORGAN STANLEY	149777	ALBANY, NY
B 07/1993 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	ALBANY, NY
B 11/1988 - 07/1993	LEHMAN BROTHERS INC.	7506	NEW YORK, NY
B 12/1987 - 10/1988	BLINDER, ROBINSON & CO., INC.	5096	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2021 - Present	WELLS FARGO CLEARING SERVICES, LLC.	REGISTERED REP	Y	ALBANY, NY, United States
01/2015 - 05/2021	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

CO-TRUSTEE FOR MOTHER'S TRUST, INV RELATED, SCOTIA, NY, START: 6/10/2021, 1 HR/MONTH, LESS THAN 1 HR DURING TRADING.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	3	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 10/06/2022

Docket/Case Number: 2021071531701

Employing firm when activity occurred which led to the regulatory action: MORGAN STANLEY SMITH BARNEY LLC

Product Type: No Product

Allegations: Without admitting or denying the findings, Barberis consented to the sanctions and to the entry of findings that he caused his member firm to maintain inaccurate books and records by changing the representative code for trades, causing the trade confirmations to show an inaccurate representative code. The findings stated that Barberis entered into an agreement through which he agreed to service certain customer accounts, including executing trades for those accounts, under joint representative codes that he shared with a retired representative. The agreement set forth what percentages of the commissions Barberis and the retired representative would earn on trades placed using the joint representative codes. Although the firm's system correctly prepopulated the trades with the applicable joint representative codes, Barberis entered the transactions under his personal



representative code. Barberis negligently failed to verify whether the transactions at issue were subject to the joint production agreement. As a result, the firm's trade confirmations inaccurately reflected Barberis' personal representative code instead of the joint representative code that Barberis shared with the retired representative. Barberis' actions resulted in his receiving higher commissions from the trades than what he was entitled to receive pursuant to the agreement. The firm has since reimbursed the retired representative.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/06/2022
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	One Month
Start Date:	11/07/2022
End Date:	12/06/2022

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$2,500.00**Portion Levied against individual:** \$2,500.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:** 10/11/2022**Was any portion of penalty waived?** No**Amount Waived:****Reporting Source:** Broker**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:****Date Initiated:** 10/06/2022**Docket/Case Number:** 2021071531701**Employing firm when activity occurred which led to the regulatory action:** MORGAN STANLEY SMITH BARNEY LLC**Product Type:** No Product

Allegations: Without admitting or denying the findings, Barberis consented to the sanctions and to the entry of findings that he caused his member firm to maintain inaccurate books and records by changing the representative code for trades, causing the trade confirmations to show an inaccurate representative code. The findings stated that Barberis entered into an agreement through which he agreed to service certain customer accounts, including executing trades for those accounts, under joint representative codes that he shared with a retired representative. The agreement set forth what percentages of the commissions Barberis and the retired representative would earn on trades placed using the joint representative codes. Although the firm's system correctly prepopulated the trades with the applicable joint representative codes, Barberis entered the transactions under his personal representative code. Barberis negligently failed to verify whether the transactions



at issue were subject to the joint production agreement. As a result, the firm's trade confirmations inaccurately reflected Barberis' personal representative code instead of the joint representative code that Barberis shared with the retired representative. Barberis' actions resulted in his receiving higher commissions from the trades than what he was entitled to receive pursuant to the agreement. The firm has since reimbursed the retired representative.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/06/2022
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	One Month
Start Date:	11/07/2022
End Date:	12/06/2022
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$2,500.00
Portion Levied against individual:	\$2,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No



Amount Waived:



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	
Allegations:	BRCH OF FIDUCIARY DT; ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED-NEGLIGENCE; SUITABILITY
Product Type:	Other
Other Product Type(s):	STOCK
Alleged Damages:	\$202,248.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #94-05493
Date Notice/Process Served:	12/20/1994
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	05/05/1997
Disposition Detail:	RESPONDENT IS JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANT \$42,500.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	
Allegations:	UNAUTHORIZED/UNSUITABLE TRADING; SOUGHT \$207,000 IN DAMAGES.
Product Type:	
Alleged Damages:	\$207,000.00



Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 94-05493

Date Notice/Process Served: 01/12/1995

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 05/05/1997

Monetary Compensation Amount: \$50,000.00

Individual Contribution Amount:

Broker Statement CLAIMANT AWARDED \$50,000 IN DAMAGES.
PLEASE TELEPHONE WILLIAM HOHAUSER AT (212) 816-7294 WITH QUESTIONS.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: FIRST MONTAUK SECURITIES CORP.

Allegations: SUITABILITY; CHURNING; OTHER; BRCH OF FIDUCIARY DT

Product Type:

Alleged Damages: \$1,324,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #96-00909

Date Notice/Process Served: 04/19/1996

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/02/1998

Disposition Detail: PENDING
Not Provided

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: FIRST MONTAUK SECURITIES CORP.

Allegations: VIOLATIONS OF RICO, FRAUD, BREACH OF CONTRACT, VIOLATIONS OF FEDERAL SECURITIES LAWS, BREACH OF FIDUCIARY DUTY, NEGLIGENCE.

Product Type:

Alleged Damages: \$1,324,000.00

Customer Complaint Information

**Date Complaint Received:****Complaint Pending?**

No

Status:

Arbitration/Reparation

Status Date:**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:**

National Assoc. of Securities Dealers; 96-00909

Date Notice/Process Served:

04/19/1996

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

02/02/1998

Monetary Compensation Amount:

\$20,000.00

Individual Contribution Amount:**Broker Statement**

SETTLED \$20,000.00 ALL CLAIMS AGAINST MR
BARBERIS WERE DISMISSED
CONTACT WILLIAM HOHAUSER 816-7294

Disclosure 2 of 2**Reporting Source:**

Broker

Employing firm when activities occurred which led to the complaint:**Allegations:**

ALLEGED UNAUTHORIZED/UNSUITABLE TRADING IN
THE DECEDENT'S ACCOUNT. THE ESTATE SOUGHT RECOVERY OF
APPROXIMATELY \$200,000.00 IN LOSSES.

Product Type:**Alleged Damages:**

\$200,000.00



Customer Complaint Information

Date Complaint Received:

Complaint Pending? No
Status: Litigation

Status Date:

Settlement Amount:

**Individual Contribution
Amount:**

Civil Litigation Information

Court Details: 4520-95
Date Notice/Process Served: 10/25/1995
Litigation Pending? No
Disposition: Settled
Disposition Date: 11/17/1997
**Monetary Compensation
Amount:** \$125,000.00
**Individual Contribution
Amount:**

Broker Statement SETTLEMENT OF \$125,000.00. CONTACT PERSON:
WILLIAM HOHAUSER (212) 816-7294
Not Provided



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: MSSB

Termination Type: Voluntary Resignation

Termination Date: 05/06/2021

Allegations: Allegations that the representative submitted transactions under production numbers that were inconsistent with agreement with another representative resulting in a shortfall of revenue credited to the other representative. No client impact

Product Type: No Product

Reporting Source: Broker

Employer Name: MORGAN STANLEY

Termination Type: Voluntary Resignation

Termination Date: 05/06/2021

Allegations: Allegations that the representative submitted transactions under production numbers that were inconsistent with agreement with another representative resulting in a shortfall of revenue credited to the other representative. No client impact

Product Type: No Product

End of Report



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