

## BrokerCheck Report

### PAUL RONALD KOCH

CRD# 1777599

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 7
Disclosure Events	8



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**PAUL R. KOCH**

CRD# 1777599

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 0 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B RBC CAPITAL MARKETS, LLC**  
CRD# 31194  
Wayzata, MN  
10/2018 - 02/2022
- B UBS FINANCIAL SERVICES INC.**  
CRD# 8174  
WAYZATA, MN  
01/2009 - 11/2018
- B CITIGROUP GLOBAL MARKETS INC.**  
CRD# 7059  
WAYZATA, MN  
11/2001 - 02/2009

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Investigation	1
Customer Dispute	4

### Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> Futures Managed Funds Examination	Series 31	04/22/2004
<b>B</b> General Securities Representative Examination	Series 7	05/22/1991
<b>B</b> Investment Company Products/Variable Contracts Representative Examination	Series 6	12/04/1987

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	09/14/2009
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	06/05/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 10/2018 - 02/2022	RBC CAPITAL MARKETS, LLC	31194	Wayzata, MN
<b>B</b> 01/2009 - 11/2018	UBS FINANCIAL SERVICES INC.	8174	WAYZATA, MN
<b>B</b> 11/2001 - 02/2009	CITIGROUP GLOBAL MARKETS INC.	7059	WAYZATA, MN
<b>B</b> 01/2001 - 11/2001	MILLER JOHNSON STEICHEN KINNARD, INC.	694	MINNEAPOLIS, MN
<b>B</b> 09/1998 - 01/2001	JOHN G. KINNARD AND COMPANY, INCORPORATED	466	MINNEAPOLIS, MN
<b>B</b> 08/1994 - 09/1998	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
<b>B</b> 05/1991 - 09/1994	PIPER JAFFRAY INC.	665	MINNEAPOLIS, MN
<b>B</b> 12/1987 - 12/1988	CONNECTICUT MUTUAL FINANCIAL SERVICES, INC.	173	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
05/2019 - Present	CITY NATIONAL BANK	EMPLOYEE OF AN AFFILIATE	Y	MINNEAPOLIS, MN, United States
10/2018 - Present	RBC Capital Markets, LLC.	Financial Advisor	Y	Minneapolis, MN, United States
01/2009 - 10/2018	UBS FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	WAYZATA, MN, United States



## Registration and Employment History

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1) ECONOMIC CLUB OF MINNESOTA / 3710 XIMINES LANE NORTH MINNEAPOLIS MN 55441 / OTHER PROVIDES A WORLD-CLASS, NON-PARTISAN FORUM FOR NATIONAL AND INTERNATIONAL LEADERS IN BUSINESS AND PUBLIC POLICY TO DISCUSS IDEAS THAT IMPACT HOW MINNESOTA CAN BETTER COMPETE AND WIN IN THE GLOBAL ECONOMY. / HOSTS 7-8 NATIONAL OR INTERNATIONAL SPEAKERS PER SEASON / MEMBER OF BOARD OF DIRECTORS / PROVIDE GUIDANCE FOR THE ORGANIZATION / START DATE 09/01/2010 / 1 HOUR PER QUARTER.

(2) JEFF JOHNSON FOR GOVERNOR OF MINNESOTA / PLYMOUTH UNITED STATES, MINNESOTA  
WWW.JOHNSONFORGOVERNOR.ORG / JEFF JOHNSON FUNDRAISING FOR GOVERNOR'S RACE / MEMBER OF FINANCE COMMITTEE / SUPPORT JEFF JOHNSON'S CAMPAIGN FOR GOVERNOR OF MINNESOTA. / START DATE 2/3/2014 END DATE 11/15/2014

(3) Interfaith Outreach Community Partners; Address: 1605 County Road 101 N. Plymouth, MN 55447 / Other/ Charities, Cultural, Educational & Political Organisations / Provides both emergency and long-term solutions around food, clothing, housing, employment, child care, transportation, and access to resources and healthy community connections. Capacity: Member of Board of Directors; Duties: Provide Board leadership; Start Date 4/1/14 Charitable; four hours per month;

(4) NAME OF ENTITY: JUNIOR ACHIEVEMENT OF THE UPPER MIDWEST;  
ADDRESS: 1745 UNIVERSITY AVE W ST PAUL, MN 55401;  
NOT INVESTMENT RELATED;  
BUSINESS DESCRIPTION: NON-PROFIT EDUCATION;  
CAPACITY: BOARD OF DIRECTORS;  
START DATE: 06/2006;  
DUTIES: PROVIDE STRATEGIC GOVERNANCE FOR JUNIOR ACHIEVEMENT OF THE UPPER MIDWEST;  
HOURS DEVOTED PER MONTH: 1;  
HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 1;

(5) NAME OF ENTITY: ECONOMIC CLUB OF MINNESOTA;  
ADDRESS: 4830 ITHICA LANE NORTH PLYMOUTH, MN 55446;  
NOT INVESTMENT RELATED;  
BUSINESS DESCRIPTION: ENGAGE BUSINESS AND POLITICAL LEADERS TO ENCOURAGE ECONOMIC GROWTH IN THE TWIN CITIES;  
CAPACITY: BOARD OF DIRECTORS;  
START DATE: 09/2009;  
DUTIES: PROVIDE STRATEGIC GOVERNANCE FOR THE ECONOMIC CLUB OF MINNESOTA;  
HOURS DEVOTED PER MONTH: 1;  
HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 1;

(6) NAME OF ENTITY: GUSTAVUS ADOLPHUS COLLEGE;  
ADDRESS: 800 WEST COLLEGE AVE ST PETER, MN 56082;  
NOT INVESTMENT RELATED;  
BUSINESS DESCRIPTION: LIBERAL ARTS COLLEGE;





## Registration and Employment History

### Other Business Activities, continued

CAPACITY: BOARD OF DIRECTORS;

START DATE: 03/2008;

DUTIES: PROVIDE STRATEGIC GOVERNANCE FOR GUSTAVUS, ATTENDED 3 BOARD MEETINGS A YEAR;

HOURS DEVOTED PER MONTH: 1;

HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 1;

(7) NAME OF ENTITY: BRECK SCHOOL;

ADDRESS: 123 OTTAWA AVE N MINNEAPOLIS, MN 55422;

NOT INVESTMENT RELATED;

BUSINESS DESCRIPTION: INDEPENDENT COLLEGE PREPARATORY SCHOOL;

CAPACITY: COMMITTEE/COUNCIL MEMBER;

START DATE: 09/2018;

DUTIES: BRECK ENDOWMENT INVESTMENT COMMITTEE, PROVIDE STRATEGIC DIRECTION FOR THE BOARD OF TRUSTEES;

HOURS DEVOTED PER MONTH: 1;

HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 1;

---



## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  -
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	4	N/A
Investigation	1	N/A	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Date Initiated:** 03/16/2022

**Docket/Case Number:** 2019062621801

**Employing firm when activity occurred which led to the regulatory action:** UBS Financial Services Inc.

**Product Type:** No Product

**Allegations:** Without admitting or denying the findings, Koch consented to the sanction and to the entry of findings that he refused to provide documents and information requested by FINRA in connection with its investigation into an amended Form U5 filed by Koch's member firm disclosing allegations that he recommended risky and unsuitable investments in various outside business ventures where his wife was a partial owner, and that Koch and his wife diverted funds from the outside investments and accounts for their personal gain. The findings stated that although Koch initially cooperated with FINRA's investigation, he ceased doing so.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

03/16/2022

**Sanctions Ordered:**

Bar (Permanent)

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

<b>Sanction Type:</b>	Bar (Permanent)
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	Indefinite
<b>Start Date:</b>	03/16/2022
<b>End Date:</b>	



## Investigation

This type of disclosure event involves any ongoing formal investigation by an entity such as a grand jury state or federal agency, self-regulatory organization or foreign regulatory authority. Subpoenas, preliminary or routine regulatory inquiries, and general requests by a regulatory entity for information are not considered investigations and therefore are not included in a BrokerCheck report.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Initiated By:</b>	United States Secret Service
<b>Notice Date:</b>	10/22/2021
<b>Details:</b>	Mr. Koch provided the Firm with information indicating that at the time of his voluntary resignation he was the subject of an investigation by the United States Secret Service concerning possible misconduct.
<b>Is Investigation pending?</b>	Yes



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	UBS
<b>Allegations:</b>	The Financial Advisor is not named as a defendant in the federal lawsuit, but is the subject of certain allegations in the federal lawsuit that he was an alter ego of defendants involved in breach of fiduciary duty, negligence and conversion of funds.
<b>Product Type:</b>	Other: Outside Investments
<b>Alleged Damages:</b>	\$75,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	The amount in controversy exceeds the sum of \$75,000.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	U.S. District Court for the District of South Carolina Columbia Division
<b>Docket/Case #:</b>	3:19-cv-01129-JMC
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	03/03/2020

### Customer Complaint Information

<b>Date Complaint Received:</b>	02/10/2021
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	05/19/2021
<b>Settlement Amount:</b>	\$100.00



**Individual Contribution Amount:** \$0.00

**Broker Statement** At the time of this disclosure, the motion to amend the complaint with the third amended complaint was pending.

## Disclosure 2 of 2

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services Inc

**Allegations:** Time frame:  
July 2011-October 2018  
Allegations: Claimants, a former professional athlete and his LLC, allege that the FA recommended risky and unsuitable investments in various outside business ventures where his wife was a partial owner in janitorial businesses, second hand clothing stores, hair cut establishments, housing developments and venture capital enterprises. He also alleges that the FA and his wife diverted funds from these outside investments and accounts for their personal gain.

**Product Type:** Other: Outside Investments

**Alleged Damages:** \$10,000,000.00

## Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA Arbitration

**Docket/Case #:** 19-01229

**Date Notice/Process Served:** 05/08/2019

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 12/09/2020

**Monetary Compensation Amount:** \$3,750,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** UBS has settled with claimants who will dismiss their claims against UBS and have





assigned their claims against Mr. Koch to UBS.

---

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	UBS Financial Services Inc
<b>Allegations:</b>	Time frame: July 2011-October 2018 Allegations: The Claimants and their LLC allege that the FA recommended risky and unsuitable investments in various outside business ventures where his wife was a partial owner in janitorial businesses, second hand clothing stores, hair cut establishments, housing developments and venture capital enterprises. They also allege that the FA and his wife diverted funds from these outside investments and accounts for their personal gain. A First Amended Statement of Claim has been received alleging a breach in fiduciary duties. The claims related to these investments are for recovery of damages related to theft, conversion, and/or misappropriation that may have been related to the investments.
<b>Product Type:</b>	Other: Outside Investments
<b>Alleged Damages:</b>	\$1,000,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Claimant's damages allegedly exceed \$1 million.
<b>Arbitration Information</b>	
<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA Arbitration
<b>Docket/Case #:</b>	19-01229
<b>Date Notice/Process Served:</b>	05/08/2019
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	12/09/2020
<b>Monetary Compensation Amount:</b>	\$3,750,000.00
<b>Individual Contribution Amount:</b>	\$100.00
<b>Broker Statement</b>	UBS has settled with the claimants who dismissed their claims against UBS and



assigned their claims with the advisor. An amendment was made to the original Statement of Claim and the allegations were updated March 2021. Lastly, there was a mutual release agreement filed on 5/19/21 by the Financial Advisor and Claimants. Upon execution of the agreement, the claimants will dismiss all pending claims in the Action with prejudice.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 2

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES INC.

**Allegations:** Time Frame: August 1, 2011 to January 31, 2013

What were the allegations against the individual? The client alleges his Financial Advisor and UBS misappropriated his funds.

**Product Type:** No Product

**Alleged Damages:** \$2,000,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 03/23/2023

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 12/14/2023

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 2 of 2

**Reporting Source:** Broker



**Employing firm when activities occurred which led to the complaint:** CITIGROUP GLOBAL MARKETS, INC.

**Allegations:** CLIENT ALLEGES THAT THE PURCHASE OF ETW WAS MISREPRESENTED - SEPTEMBER 2005.  
DAMAGES UNSPECIFIED.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:**

**Customer Complaint Information**

**Date Complaint Received:** 12/21/2005

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 03/31/2006

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** CLAIM DENIED.

## End of Report



**This page is intentionally left blank.**