

BrokerCheck Report

Thomas Frank Belvin

CRD# 17778

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Thomas F. Belvin

CRD# 17778

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B EDWARD JONES**
CRD# 250
NEWPORT NEWS, VA
04/1982 - 04/2025
- B FSC SECURITIES CORPORATION**
CRD# 7461
12/1981 - 04/1982
- B WADDELL & REED, INC.**
CRD# 866
12/1979 - 11/1981

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	7

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B Registered Representative Examination	Series 1	06/07/1972

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	10/02/2009
B Uniform Securities Agent State Law Examination	Series 63	03/08/1982

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 04/1982 - 04/2025	EDWARD JONES	250	NEWPORT NEWS, VA
B 12/1981 - 04/1982	FSC SECURITIES CORPORATION	7461	
B 12/1979 - 11/1981	WADDELL & REED, INC.	866	
B 05/1978 - 01/1980	ANCHOR NATIONAL FINANCIAL SERVICES, INC.	5774	
B 04/1976 - 09/1977	PLA SECURITIES CORPORATION	666	
B 06/1972 - 02/1976	CG EQUITY SALES COMPANY	145	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/1982 - Present	EDWARD D. JONES & CO., L.P.	OTHER - REG REP	Y	NEWPORT NEWS, VA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Type of business: rental
 newport news, VA
 Start date: 5/15/1985
 owner
 Hours per week: 10
 Hours during trading: 10
 maintain property

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	7	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 3

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	EDWARD D. JONES & CO. L.P.
Allegations:	BREACH OF CONTRACT AND WARRANTIES; INTENTIONAL AND NEGLIGENT MISREPRESENTATIONS OF MATERIAL FACT; UNSUITABLE RECOMMENDATIONS; UNJUST ENRICHMENT; BREACH OF FIDUCIARY DUTY; BREACH OF THE DUTY OF GOOD FAITH AND FAIR DEALING.
Product Type:	Mutual Fund(s)
Alleged Damages:	\$500,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #05-04943
Date Notice/Process Served:	09/20/2005
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	02/06/2007
Disposition Detail:	RESPONDENTS ARE LIABLE, JOINTLY AND SEVERALLY AND SHALL PAY TO CLAIMANTS COMPENSATORY DAMAGES OF \$\$440,359 PLUS INTEREST.



Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: ALLEGATIONS OF BREACH OF CONTRACT AND WARRANTIES, PROMISSORY ESTOPPEL, VIOLATION OF THE VIRGINIA STATE SECURITIES ACT, INTENTIONAL AND NEGLIGENT MISREPRESENTATIONS OF MATERIAL FACT, BREACH OF FIDUCIARY DUTY AND THE DUTIES OF GOOD FAITH AND FAIR DEALING, NEGLIGENT SUPERVISION AND FAILURE TO DIVERSIFY IN RECOMMENDING THAT THE FIVE UNRELATED CLAIMANTS PURCHASE OVERLY AGGRESSIVE MUTUAL FUNDS WITHOUT DISCLOSING JONES' REVENUE SHARING ARRANGEMENTS. (AMOUNT CLAIMED: COMPENSATORY DAMAGES OF BETWEEN \$100,000 AND \$500,000 PLUS RECISSION, STATUTORY DAMAGES, PUNITIVE DAMAGES, PRE AND POST-AWARD INTEREST, COSTS, ATTORNEYS FEES AND SUCH OTHER RELIEF AS AVAILABLE.)THIS ARBITRATION WAS FILED BY A LAW FIRM THAT TOOK OUT AN ADVERTISEMENT IN A LOCAL NEWSPAPER SOLICITING CALLS FROM INDIVIDUALS WHO PURCHASED MUTUAL FUNDS FROM EDWARD JONES. MR. BELVIN AND EDWARD JONES DENY THE ALLEGATIONS IN THE STATEMENT OF CLAIM AND ARE VIGOROUSLY DEFENDING THIS MATTER.

Product Type: Mutual Fund(s)
Alleged Damages: \$500,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD; CASE NO: 05-04943](#)

Date Notice/Process Served: 09/29/2005

Arbitration Pending? No



Disposition:	Award to Customer
Disposition Date:	02/06/2007
Monetary Compensation Amount:	\$440,359.00
Individual Contribution Amount:	\$0.00
Broker Statement	U6 FILING STATED: RESPONDENTS ARE LIABLE, JOINTLY AND SEVERALLY, AND SHALL PAY TO CLAIMANTS COMPENSATORY DAMAGES OF \$440,359.00 PLUS INTEREST. **** ARBITRATION RESOLUTION: AWARD TO CLIENT #1 OF \$135,985 COMPENSATORY DAMAGES PLUS INTEREST AT 6% FROM 9/20/05 UNTIL PAYMENT OF THE AWARD, PLUS \$9,981 IN COSTS; AWARD TO CLIENT #2 OF \$47,723 COMPENSATORY DAMAGES PLUS INTEREST AT 6% FROM 9/20/05 UNTIL PAYMENT OF THE AWARD, PLUS \$10,981 IN COSTS; AWARD TO CLIENT #3 OF \$102,933 COMPENSATORY DAMAGES PLUS INTEREST AT 6% UNTIL PAYMENT OF THE AWARD, PLUS \$11,481 IN COSTS; AWARD TO CLIENT #4 OF \$85,457 COMPENSATORY DAMAGES PLUS INTEREST AT 6% FROM 9/20/05 UNTIL PAYMENT OF THE AWARD, PLUS \$10,981 IN COSTS; AND AWARD TO CLIENT #5 OF \$68,261 COMPENSATORY DAMAGES PLUS INTEREST AT 6% FROM 9/20/05 UNTIL PAYMENT OF THE AWARD, PLUS \$11,231 IN COSTS FOR A TOTAL OF \$532,293.70.

Disclosure 2 of 3

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	EDWARD JONES & CO. L.P.
Allegations:	BREACH OF CONTRACT AND WARRANTIES, INTENTIONAL AND NEGLIGENT MISREPRESENTATIONS OF MATERIAL FACT, UNJUST ENRICHMENT, BREACH OF FIDUCIARY DUTY, BREACH OF THE COVENANT OF GOOD FAITH AND FAIR DEALING
Product Type:	Mutual Fund(s)
Other Product Type(s):	ANNUITY, OTHER UNSPECIFIED SECURITIES
Alleged Damages:	\$500,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #05-03983
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Date Notice/Process Served: 08/02/2005

Arbitration Pending? No

Disposition: Award

Disposition Date: 11/21/2006

Disposition Detail: RESPONDENT IS LIABLE, JOINTLY AND SEVERALLY, FOR NEGLIGENT MISREPRESENTATION OF MATERIAL FACT AND SHALL PAY TO CLAIMANTS COMPENSATORY DAMAGES OF \$340,000, PRE-JUDGMENT SPECIFICALLY EXCLUDED.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: ALLEGATIONS OF BREACH OF CONTRACT, BREACH OF WARRANTIES, MISREPRESENTATION AND OMISSION, VIOLATION OF THE VIRGINIA STATE SECURITIES ACT, BREACH OF COMMON LAW, CLAIMS INCLUDING INTENTIONAL AND NEGLIGENT MISREPRESENTATION OF MATERIAL FACT, UNJUST ENRICHMENT, BREACH OF FIDUCIARY DUTY AND RESPONDEAT SUPERIOR. (AMOUNT CLAIMED: AN AWARD JOINTLY AND SEVERALLY OF BETWEEN \$100,000 AND \$500,000, INCLUDING COMPENSATORY DAMAGES, LOST OPPORTUNITIES, RESCISSION, STATUTORY DAMAGES, PUNITIVE DAMAGES, PRE- AND POST- JUDGEMENT INTEREST, COSTS, LEGAL FEES, AND SUCH OTHER RELIEF AS IS PROPER) THIS ARBITRATION WAS FILED BY A LAW FIRM THAT TOOK OUT AN ADVERTISEMENT IN A LOCAL NEWSPAPER SOLICITING CALLS FROM INDIVIDUALS WHO PURCHASED MUTUAL FUNDS FROM EDWARD JONES. MR. BELVIN AND EDWARD JONES DENY THE ALLEGATIONS IN THE STATEMENT OF CLAIM AND ARE VIGOROUSLY DEFENDING THIS MATTER.

Product Type: Other

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date:

**Settlement Amount:**

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** [NASD; CASE NO: 05-03983](#)

Date Notice/Process Served: 08/08/2005

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 11/21/2006

**Monetary Compensation
Amount:** \$340,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement AWARD TO CLAIMANT 1 OF \$165,000 COMPENSATORY DAMAGES, \$49,500 ATTORNEYS FEES AND \$10,700 COSTS; AWARD TO CLAIMANT 2 OF \$100,000 COMPENSATORY DAMAGES, \$30,000 ATTORNEYS FEES AND \$8,700 IN COSTS; AND AWARD TO CLAIMANT 3 OF \$75,000 COMPENSATORY DAMAGES, \$22,500 ATTORNEYS, AND \$8,700 COSTS.

Disclosure 3 of 3

Reporting Source: Regulator

**Employing firm when
activities occurred which led
to the complaint:**

Allegations: MISREPRESENTATION; SUITABILITY

Product Type:

Alleged Damages: \$50,000.00

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** [NASD - CASE #91-01446](#)

Date Notice/Process Served: 05/10/1991



Arbitration Pending? No

Disposition: Other

Disposition Date:

Disposition Detail: AWARD AGAINST PART
ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS
BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$17,800.0

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

Allegations: UNSUITABILITY IN SALE MCNEIL MAXWELL GARDEN
L.P. AMOUNT CLAIMED: \$50,000.

Product Type:

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [National Association of Securities Dealers, Inc.; 91-01446](#)

Date Notice/Process Served: 05/10/1991

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date:



Monetary Compensation Amount:	\$17,800.00
Individual Contribution Amount:	
Broker Statement	AWARD OF \$17,500 TO CLAIMANT. \$800 OF COSTS SPLIT BETWEEN CLAIMANT AND RESPONDENT. Not Provided



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	ALLEGATIONS OF BREACH OF CONTRACT AND PROMISSORY ESTOPPEL, VIOLATION OF STATE SECURITIES STATUTES, CLAIMS UNDER COMMON LAW, AND VICARIOUS LIABILITY IN THE HANDLING OF PLAINTIFFS' ACCOUNTS INCLUDING THE RECOMMENDATION TO PURCHASE AN ANNUITY WITH OVERLY AGGRESSIVE SUB ACCOUNTS, THE RECOMMENDATION OF OVERLY AGGRESSIVE MUTUAL FUNDS AND FAILURE TO HIT BREAKPOINTS, AND THAT DEFENDANT WAS MOTIVATED TO RECOMMEND MUTUAL FUNDS BECAUSE OF REVENUE SHARING. (AMOUNT CLAIMED: BETWEEN \$100,000 AND \$500,000 PLUS INTEREST AND COSTS AS PROVIDED BY STATUTE.)
Product Type:	Other
Alleged Damages:	\$500,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	
Status:	Arbitration/Reparation
Status Date:	03/31/2008
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA; CASE NO: 08-00707
Date Notice/Process Served:	03/31/2008
Arbitration Pending?	No



Disposition:	Settled
Disposition Date:	12/22/2008
Monetary Compensation Amount:	\$98,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	ARBITRATION DISPOSITION: SETTLED FOR \$98,000 (FA NOT RESPONSIBLE FOR PAYMENT OF ANY PART OF SETTLEMENT)

Disclosure 2 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	EDWARD JONES

Allegations:	ALLEGATIONS OF BREACH OF CONTRACT AND WARRANTIES, PROMISSORY ESTOPPEL, VIOLATION OF THE VIRGINIA STATE SECURITIES ACT, INTENTIONAL AND NEGLIGENT MISPRESENTATIONS OF MATERIAL FACT, OMISSIONS, BREACH OF FIDUCIARY DUTY AND THE DUTY OF GOOD FAITH AND FAIR DEALING, NEGLIGENT SUPERVISION AND FAILURE TO SUPERVISE IN RECOMMENDING PRIMARILY GROWTH AND AGGRESSIVE MUTUAL FUNDS TO THE CLAIMANTS AS WELL AS ANNUITIES WITH ALLEGEDLY UNSUITABLE FUNDS IN THE SUB-ACCOUNTS (AMOUNT CLAIMED: BETWEEN \$500,000 AND \$1,000,000 INCLUDING ALL DIRECT AND/OR CONSEQUENTIAL DAMAGES AND STATUTORY AND/OR PUNITIVE DAMAGES, PLUS INTEREST AND COSTS.)THIS ARBITRATION WAS FILED BY A LAW FIRM THAT TOOK OUT AN ADVERTISEMENT IN A LOCAL NEWSPAPER SOLICITING CALLS FROM INDIVIDUALS WHO PURCHASED MUTUAL FUNDS FROM EDWARD JONES. MR. BELVIN AND EDWARD JONES DENY THE ALLEGATIONS IN THE STATEMENT OF CLAIM AND ARE VIGOROUSLY DEFENDING THIS MATTER.
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Product Type:	Other
Alleged Damages:	\$1,000,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	
Status:	Arbitration/Reparation



Status Date:

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NASD; CASE NO: 05-05785

Date Notice/Process Served: 12/27/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/27/2007

**Monetary Compensation
Amount:** \$140,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement ARBITRATION RESOLUTION: 2/27/07 SETTLED FOR \$140,000.00. (FA NOT RESPONSIBLE FOR PAYMENT OF ANY PART OF SETTLEMENT)



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Edward Jones
Allegations:	Client alleges that, in September 2017, her financial advisor failed to follow instructions to withdraw funds from a line of credit and, instead, withdrew funds from her Hartford Life Insurance Variable Annuity.
Product Type:	Annuity-Variable
Alleged Damages:	\$25,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/21/2018
Complaint Pending?	No
Status:	Denied
Status Date:	06/08/2018
Settlement Amount:	
Individual Contribution Amount:	

Broker Statement	Upon completion of the Firm's investigation, the client's complaint is denied.
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Disclosure 2 of 2

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint:

EDWARD JONES

Allegations:

CLIENTS STATE THEY MET WITH IR AND INFORMED HIM THEY WANTED A BALANCED PORTFOLIO. CLIENTS STATE IR RECOMMENDED A VARIABLE ANNUITY AND MUTUAL FUNDS. CLIENTS PURCHASED THE INVESTMENTS IN DECEMBER 1999. CLIENTS STATE THEY NOW REALIZE THE FUNDS THE IR RECOMMENDED WERE AGGRESSIVE. CLIENTS ALSO STATE SOME OF THE FUNDS IN THE ANNUITY SUB ACCOUNTS WERE ALSO AGGRESSIVE. CLIENTS STATE THEY DO NOT BELIEVE THESE ARE SUITABLE INVESTMENTS FOR THEM. CLIENTS ARE REQUESTING \$150,000 IN LOSSES.

Product Type:

Other

Alleged Damages:

\$150,000.00

Customer Complaint Information

Date Complaint Received: 10/25/2004

Complaint Pending? No

Status: Denied

Status Date: 11/10/2004

Settlement Amount:

Individual Contribution Amount:

Broker Statement

IN REVIEWING THE INVESTMENTS IN THE ACCOUNTS, THEY DO NOT APPEAR TO BE OUTSIDE OF THE SCOPE OF THE INVESTMENT OBJECTIVES OF THE ACCOUNTS. BECAUSE THE FUTURE CANNOT BE PREDICTED WITH COMPLETE ACCURACY, WE ENCOURAGE OUR CLIENTS TO PREPARE FOR THE FUTURE BY MAINTAINING DIVERSIFIED PORTFOLIOS. WHILE THE CLIENT'S FRUSTRATION WITH THE DECREASE IN THE VALUE OF THE INVESTMENT IS UNDERSTANDABLE, THE DECREASE IS ATTRIBUTABLE TO MARKET FLUCTUATION WHICH IS A RISK ASSOCIATED WITH INVESTING. CLAIM DENIED.

End of Report



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