

BrokerCheck Report

DONALD EARL GARCIA

CRD# 1782485

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	7 - 8
Disclosure Events	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

**DONALD E. GARCIA**

CRD# 1782485

Currently employed by and registered with the following Firm(s):

IA OSAIC WEALTH, INC.
 18400 VON KARMAN AVENUE
 SUITE 400
 IRVINE, CA 92612
 CRD# 23131
 Registered with this firm since: 01/24/2025

B OSAIC WEALTH, INC.
 18400 VON KARMAN AVENUE
 SUITE 400
 IRVINE, CA 92612-5011
 CRD# 23131
 Registered with this firm since: 01/24/2025

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 32 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA OSAIC FA, INC.**
 CRD# 3978
 FORT WAYNE, IN
 09/2000 - 01/2025
- B OSAIC FA, INC.**
 CRD# 3978
 IRVINE, CA
 09/2000 - 01/2025
- B THE LINCOLN NATIONAL LIFE INSURANCE COMPANY**
 CRD# 2580
 FORT WAYNE, IN
 09/2000 - 05/2006

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	7



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 32 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	01/24/2025

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	01/24/2025
B	California	Agent	Approved	01/24/2025
IA	California	Investment Adviser Representative	Approved	01/24/2025
B	Colorado	Agent	Approved	01/24/2025
B	Delaware	Agent	Approved	01/24/2025
B	District of Columbia	Agent	Approved	01/24/2025
B	Florida	Agent	Approved	01/24/2025
IA	Florida	Investment Adviser Representative	Approved	05/09/2025
B	Georgia	Agent	Approved	01/24/2025
B	Hawaii	Agent	Approved	01/24/2025
B	Idaho	Agent	Approved	01/24/2025
B	Illinois	Agent	Approved	01/24/2025

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Indiana	Agent	Approved	01/24/2025
B	Iowa	Agent	Approved	01/24/2025
B	Louisiana	Agent	Approved	01/24/2025
B	Michigan	Agent	Approved	01/24/2025
B	Minnesota	Agent	Approved	01/24/2025
B	Missouri	Agent	Approved	01/24/2025
B	Nebraska	Agent	Approved	01/24/2025
B	Nevada	Agent	Approved	01/24/2025
B	New Jersey	Agent	Approved	01/24/2025
B	New York	Agent	Approved	01/24/2025
B	North Carolina	Agent	Approved	01/24/2025
B	Ohio	Agent	Approved	01/24/2025
B	Oregon	Agent	Approved	01/24/2025
B	Pennsylvania	Agent	Approved	01/24/2025
B	South Carolina	Agent	Approved	01/24/2025
B	South Dakota	Agent	Approved	01/24/2025
B	Tennessee	Agent	Approved	01/24/2025
B	Texas	Agent	Approved	01/24/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	01/24/2025
B	Utah	Agent	Approved	01/24/2025
B	Virginia	Agent	Approved	01/24/2025



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Washington	Agent	Approved	01/24/2025
B	Wisconsin	Agent	Approved	03/18/2025

Branch Office Locations

OSAIC WEALTH, INC.
18400 VON KARMAN AVENUE
SUITE 400
IRVINE, CA 92612-5011

OSAIC WEALTH, INC.
4340 VON KARMAN
SUITE 270
NEWPORT BEACH, CA 92660



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/29/1999
B Investment Company Products/Variable Contracts Representative Examination	Series 6	01/27/1988

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/01/1999
B Uniform Securities Agent State Law Examination	Series 63	06/23/1988

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 09/2000 - 01/2025	OSAIC FA, INC.	3978	IRVINE, CA
B 09/2000 - 01/2025	OSAIC FA, INC.	3978	IRVINE, CA
B 09/2000 - 05/2006	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	2580	FORT WAYNE, IN
B 10/1991 - 09/2000	SIGNATOR INVESTORS, INC.	468	BOSTON, MA
B 10/1991 - 05/1997	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY	5181	BOSTON, MA
B 07/1990 - 11/1991	MUTUAL BENEFIT FINANCIAL SERVICE COMPANY	4882	
B 01/1989 - 03/1990	ADVANTAGE CAPITAL CORPORATION	146	ATLANTA, GA
B 10/1988 - 12/1988	SENTRA SECURITIES CORPORATION	10249	
B 01/1988 - 10/1988	SME CAPITAL MANAGEMENT CORPORATION	148	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	IRVINE, CA, United States
09/2000 - 01/2025	LINCOLN FINANCIAL ADVISORS CORP.	REGISTERED REPRESENTATIVE	Y	SANTA ANA, CA, United States



Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) DONALD GARCIA, 18400 VON KARMAN AVE., SUITE 400, IRVINE, CA 92612

CATEGORY: LIFE SETTLEMENTS

INVESTMENT-RELATED: YES

TITLE: AGENT

DUTIES: OFFERING LIFE SETTLEMENTS

START DATE: 11/10/2012

HOURS PER MONTH: 1

HOURS PER MONTH DURING TRADING HOURS: 1

2) DONALD GARCIA/18400 VON KARMAN AVENUE #400 IRVINE CA 92612

CATEGORY: INSURANCE

INVESTMENT-RELATED: YES

TITLE: AGENT

DUTIES: OFFERING FIXED ANNUITIES, INDEXED ANNUITIES, LONG TERM CARE, AND

TRADITIONAL LIFE INSURANCE

START DATE: 10/20/2014

HOURS PER MONTH: 1

HOURS PER MONTH DURING TRADING HOURS: 1

3) PEAK ENTERPRISES, LLC., 40 SALT BUSH, IRVINE, CA 92603

CATEGORY: LEGAL ENTITY

INVESTMENT RELATED: NO

TITLE: OWNER

DUTIES: ENTITY CREATED TO HOLD REAL ESTATE

START DATE: 07/2022

HOURS PER MONTH: 2

HOURS PER MONTH DURING TRADING HOURS: 0

4) PEAK ENTERPRISES, LLC., 4340 VON KARMAN AVE., SUITE 270, NEWPORT BEACH, CA 92660

CATEGORY: LEGAL ENTITY

INVESTMENT RELATED: NO

TITLE: OWNER

DUTIES: LLC WAS CREATED TO HOLD REAL ESTATE

START DATE: 07/2022

HOURS PER MONTH: 2

HOURS PER MONTH DURING TRADING HOURS: 0

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	7	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	LINCOLN FINANCIAL ADVISORS
Allegations:	CLAIMANT ALLEGES THE REPRESENTATIVE RECOMMENDED IN JULY 2007 THAT SHE COULD TAKE LARGER SYSTEMATIC WITHDRAWALS THAN HER ACCOUNTS COULD REASONABLY SUPPORT AND THAT HER INVESTMENTS WERE MISREPRESENTED AND UNSUITABLE.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES ARE BELIEVED TO BE GREATER THAN \$5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	SUPERIOR COURT OF THE STATE OF CALIFORNIA, COUNTY OF LOS ANGELES
Docket/Case #:	LC102868



Filing date of arbitration/CFTC reparation or civil litigation: 04/20/2015

Customer Complaint Information

Date Complaint Received: 04/21/2015

Complaint Pending? No

Status: Settled

Status Date: 04/24/2016

Settlement Amount: \$110,000.00

Individual Contribution Amount: \$0.00

Broker Statement I sincerely believe the allegations are unfounded and that all actions, activities and transactions performed by me were ethical, professional and in accordance with standards governing investment planning fundamentals and practices and the sale of investment related products. I believe that this matter was primarily due to a decline in the financial markets from the time the investments were purchased. At the time client stated withdrawals were not needed but insisted that the funds would be used to build up savings accounts and future travel. I emphasized that the lower the distributions the greater the probability of income longevity. While I affirm my position on the lack of merit in this case, the cost of defending this action would have surpassed the cost of settlement. Therefore, as a business decision, this diminutive settlement offer was extended and accepted.

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SIGNATOR INVESTORS, INC.

Allegations: CLIENT ALLEGES MISREPRESENTATION OF PRODUCT FEATURES SOLD IN 1992.

Product Type: Insurance

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNABLE TO DETERMINE AMOUNT



Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/07/2015

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 12/11/2015

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA ARBITRATION

Docket/Case #: 15-01804

Date Notice/Process Served: 07/30/2015

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/13/2015

Monetary Compensation Amount: \$2,235.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SIGNATOR INVESTOR, INC.

Allegations: CLIENT ALLEGES MISREPRESENTATION OF A VARIABLE LIFE SALE



Product Type: Insurance

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Unable to determine amount

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA ARBITRATION

Docket/Case #: 15-01804

Filing date of arbitration/CFTC reparation or civil litigation: 07/20/2015

Customer Complaint Information

Date Complaint Received: 07/30/2015

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 12/11/2015

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA ARBITRATION

Docket/Case #: 15-01804

Date Notice/Process Served: 07/30/2015

Arbitration Pending? No

Disposition: Settled



Disposition Date: 11/13/2015

Monetary Compensation Amount: \$2,235.00

Individual Contribution Amount: \$0.00

Broker Statement

I am no longer the representative on the account and have not been on the account or a John Hancock representative for the past 15 years. As noted on U-4 I was not named in this situation, although I was the agent that placed the policy 23 years ago. I feel very strongly that the VUL product was suitable for the client. Personally, I have been funding three of these John Hancock policies for last 20 plus years and pleased with the results. It was my understanding that the clients main objective was to keep this policy. Unfortunately, the policy lapsed as a result of the client's actions. The client informed me that he felt there was a lack of service and communication with John Hancock.

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS

Allegations: THE CLIENT CLAIMS HIS OVERALL PORTFOLIO HAS DECLINED CONSIDERABLY AND ALLEGES THAT THE INVESTMENTS RECOMMENDED BY THE REPRESENTATIVE IN JULY 2007 AND SEPTEMBER 2007 WERE UNSUITABLE, INCONSISTENT WITH HIS INVESTMENT OBJECTIVES AND THE ASSOCIATED RISKS, ILLIQUIDITY AND SURRENDER PENALTIES WERE NOT FULLY DISCLOSED.

Product Type: Annuity-Variable
Other: REIT

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES ARE BELIEVED TO BE GREATER THAN \$5000

Is this an oral complaint? No

Is this a written complaint? Yes



**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 11-00225

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 01/17/2011

Customer Complaint Information

Date Complaint Received: 01/28/2011

Complaint Pending? No

Status: Settled

Status Date: 09/21/2011

Settlement Amount: \$75,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement

I SINCERELY BELIEVE THE ALLEGATIONS ARE UNFOUNDED AND THAT ALL ACTIONS, ACTIVITIES AND TRANSACTIONS PERFORMED BY ME WERE ETHICAL, PROFESSIONAL AND IN ACCORDANCE WITH STANDARDS GOVERNING INVESTMENT PLANNING FUNDAMENTALS AND PRACTICES AND THE SALE OF INVESTMENT RELATED PRODUCTS. I BELIEVE THAT THIS MATTER WAS PRIMARILY DUE TO A DECLINE OF THE FINANCIAL MARKETS FROM THE TIME THE INVESTMENTS WERE PURCHASED. WHILE I AFFIRM MY POSITION ON THE LACK OF MERIT IN THIS CASE, THE COST OF DEFENDING THIS ACTION WOULD HAVE SURPASSED THE COST OF SETTLEMENT. THEREFORE AS A BUSINESS DECISION, THIS DIMINUTIVE SETTLEMENT OFFER WAS EXTENDED AND ACCEPTED.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	LINCOLN FINANCIAL ADVISORS CORPORATION
Allegations:	CLAIMANT ALLEGES THE REPRESENTATIVE RECOMMENDED IN JULY 2007 THAT SHE COULD TAKE LARGER SYSTEMATIC WITHDRAWALS THAN HER ACCOUNTS COULD REASONABLY SUPPORT AND THAT HER INVESTMENTS WERE MISREPRESENTED AND UNSUITABLE.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES ARE BELIEVED TO BE GREATER THAN \$5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	14-01601
Filing date of arbitration/CFTC reparation or civil litigation:	05/14/2014

Customer Complaint Information

Date Complaint Received:	06/17/2014
Complaint Pending?	No
Status:	Withdrawn



Status Date: 03/30/2015

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION

Allegations: THE CLIENT ALLEGES THE REGISTERED REPRESENTATIVE MISLED HIM REGARDING THE REIT INVESTMENTS HE PURCHASED IN SEPTEMBER 2004 AND MAY 2007.

Product Type: Real Estate Security

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES ARE BELIEVE TO BE GREATER THAN \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/09/2012

Complaint Pending? No

Status: Denied

Status Date: 04/30/2012

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE FIRM'S INVESTIGATION FOUND NO EVIDENCE TO SUPPORT THE CLIENT'S ALLEGATIONS AND CONFIRMED THE CLIENT RECEIVED THE



APPROPRIATE INFORMATION TO MAKE AN INFORMED DECISION.

Disclosure 3 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	LINCOLN FINANCIAL ADVISORS
Allegations:	A MEDIATION REQUEST WAS RECEIVED IN WHICH THE CLIENT ALLEGES THE REPRESENTATIVE SUGGESTED IN JULY 2007 SHE COULD TAKE LARGER SYSTEMATIC WITHDRAWALS THAN HER ACCOUNTS COULD REASONABLY SUPPORT.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES ARE BELIEVED TO BE GREATER THAN \$5000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/26/2011
Complaint Pending?	No
Status:	Denied
Status Date:	10/07/2011
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE FIRM FOUND NO EVIDENCE TO SUPPORT THE CLIENT'S ALLEGATIONS AND BELIEVES THE AMOUNTS WITHDRAWN WERE THE RESULT OF THE CLIENT'S OWN REQUEST. IT APPEARS THE COMPLAINT IS DUE TO CURRENT MARKET PERFORMANCE AND THE CLIENT'S LOSS OF EXPECTED FUTURE SOURCES OF INCOME FROM OTHER UNRELATED VENTURES. THE FIRM DENIED THE CLIENT'S REQUEST FOR MEDIATION.



Disclosure 4 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	LINCOLN FINANCIAL ADVISORS
Allegations:	THE CLIENT ALLEGED MISREPRESENTATION BECAUSE FACTS MATERIAL TO HIS PURCHASE OF A VARIABLE ANNUITY CONTRACT IN MARCH 2009 WERE EITHER MISSTATED OR OMITTED, A FAILURE TO DISCLOSE PENALTIES AND FEES AND THAT A PORTION OF THE ASSETS WERE MOVED TO A VARIABLE SUB-ACCOUNT WITHOUT HIS KNOWLEDGE.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES ARE BELIEVED TO BE GREATER THAN \$5000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/15/2009
Complaint Pending?	No
Status:	Denied
Status Date:	07/20/2009
Settlement Amount:	
Individual Contribution Amount:	

End of Report



This page is intentionally left blank.