

## BrokerCheck Report

**STEPHEN LINDEN THOMAS**

CRD# 1789031

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



## STEPHEN L. THOMAS

CRD# 1789031

Currently employed by and registered with the following Firm(s):

- IA INDEXPERTS, LLC**  
516 NORTH TRYON STREET  
CHARLOTTE, NC 28202  
CRD# 314858  
Registered with this firm since: 08/02/2021
- IA LINDEN THOMAS ADVISORY SERVICES, LLC**  
516 NORTH TRYON STREET, SUITE 200  
CHARLOTTE, NC 28202  
CRD# 288557  
Registered with this firm since: 06/19/2018
- B LINDEN THOMAS AND COMPANY SECURITIES, LLC**  
516 N TRYON STREET  
CHARLOTTE, NC 28202  
CRD# 290244  
Registered with this firm since: 05/11/2018

## Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 43 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

This broker was previously registered with the following securities firm(s):

- B WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC**  
CRD# 11025  
CHARLOTTE, NC  
03/2005 - 06/2018
- IA WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC**  
CRD# 11025  
ST. LOUIS, MO  
03/2005 - 06/2018
- IA MERRILL LYNCH PIERCE FENNER & SMITH INC.**  
CRD# 7691  
NEW YORK, NY  
02/2001 - 03/2005

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4
Termination	1



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 43 U.S. states and territories through his or her employer.**

#### Employment 1 of 3

Firm Name: **INDEXPERTS, LLC**  
 Main Office Address: **516 NORTH TRYON STREET  
 CHARLOTTE, NC 28202**  
 Firm CRD#: **314858**

	U.S. State/ Territory	Category	Status	Date
IA	North Carolina	Investment Adviser Representative	Approved	08/02/2021

### Branch Office Locations

516 NORTH TRYON STREET  
 CHARLOTTE, NC 28202

#### Employment 2 of 3

Firm Name: **LINDEN THOMAS ADVISORY SERVICES, LLC**  
 Main Office Address: **516 NORTH TRYON STREET, SUITE 200  
 CHARLOTTE, NC 28202**  
 Firm CRD#: **288557**

	U.S. State/ Territory	Category	Status	Date
IA	North Carolina	Investment Adviser Representative	Approved	06/27/2018
IA	Texas	Investment Adviser Representative	Restricted Approval	06/19/2018

### Branch Office Locations



## Broker Qualifications

### Employment 2 of 3, continued

516 NORTH TRYON STREET, SUITE 200  
CHARLOTTE, NC 28202

### Employment 3 of 3

Firm Name: **LINDEN THOMAS AND COMPANY SECURITIES, LLC**

Main Office Address: **516 N. TRYON STREET  
CHARLOTTE, NC 28202**

Firm CRD#: **290244**

SRO	Category	Status	Date
<b>B</b> FINRA	General Securities Principal	Approved	05/11/2018
<b>B</b> FINRA	General Securities Representative	Approved	05/11/2018
<b>B</b> FINRA	Operations Professional	Approved	05/11/2018

U.S. State/ Territory	Category	Status	Date
<b>B</b> Alabama	Agent	Approved	06/26/2018
<b>B</b> Arizona	Agent	Approved	06/27/2018
<b>B</b> Arkansas	Agent	Approved	06/27/2018
<b>B</b> California	Agent	Approved	06/19/2018
<b>B</b> Colorado	Agent	Approved	07/02/2018
<b>B</b> Connecticut	Agent	Approved	06/27/2018
<b>B</b> Delaware	Agent	Approved	06/28/2018
<b>B</b> District of Columbia	Agent	Approved	06/25/2018
<b>B</b> Florida	Agent	Approved	06/19/2018
<b>B</b> Georgia	Agent	Approved	06/18/2018
<b>B</b> Illinois	Agent	Approved	06/25/2018

## Broker Qualifications



### Employment 3 of 3, continued

	U.S. State/ Territory	Category	Status	Date
B	Indiana	Agent	Approved	04/30/2025
B	Iowa	Agent	Approved	06/26/2018
B	Kansas	Agent	Approved	06/17/2025
B	Kentucky	Agent	Approved	06/27/2018
B	Louisiana	Agent	Approved	06/28/2018
B	Maine	Agent	Approved	06/21/2018
B	Maryland	Agent	Approved	06/19/2018
B	Massachusetts	Agent	Approved	11/08/2018
B	Michigan	Agent	Approved	06/22/2018
B	Minnesota	Agent	Approved	11/08/2024
B	Mississippi	Agent	Approved	06/29/2018
B	Missouri	Agent	Approved	06/20/2018
B	Montana	Agent	Approved	06/19/2018
B	Nebraska	Agent	Approved	12/23/2021
B	New Hampshire	Agent	Approved	07/20/2021
B	New Jersey	Agent	Approved	06/27/2018
B	New York	Agent	Approved	06/27/2018
B	North Carolina	Agent	Approved	06/26/2018
B	Ohio	Agent	Approved	06/21/2018
B	Oklahoma	Agent	Approved	01/04/2021
B	Oregon	Agent	Approved	06/22/2018

## Broker Qualifications



### Employment 3 of 3, continued

	U.S. State/ Territory	Category	Status	Date
B	Pennsylvania	Agent	Approved	06/21/2018
B	South Carolina	Agent	Approved	06/27/2018
B	South Dakota	Agent	Approved	06/27/2018
B	Tennessee	Agent	Approved	06/28/2018
B	Texas	Agent	Approved	06/20/2018
B	Utah	Agent	Approved	12/15/2021
B	Vermont	Agent	Approved	01/03/2022
B	Virginia	Agent	Approved	06/27/2018
B	Washington	Agent	Approved	06/26/2018
B	Wisconsin	Agent	Approved	08/23/2018
B	Wyoming	Agent	Approved	05/06/2025

### Branch Office Locations

#### LINDEN THOMAS AND COMPANY SECURITIES, LLC

516 N. TRYON STREET  
CHARLOTTE, NC 28202

#### LINDEN THOMAS AND COMPANY SECURITIES, LLC

516 N TRYON STREET  
CHARLOTTE, NC 28202



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	09/22/2006

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Operations Professional Examination	Series 99TO	01/02/2023
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	02/20/1988

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	04/14/1992
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	02/24/1988

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 03/2005 - 06/2018	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	11025	CHARLOTTE, NC
<b>IA</b> 03/2005 - 06/2018	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	11025	CHARLOTTE, NC
<b>IA</b> 02/2001 - 03/2005	MERRILL LYNCH PIERCE FENNER & SMITH INC.	7691	CHARLOTTE, NC
<b>B</b> 02/2001 - 03/2005	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
<b>B</b> 07/1995 - 02/2001	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
<b>B</b> 07/1993 - 07/1995	SMITH BARNEY INC.	7059	NEW YORK, NY
<b>B</b> 04/1988 - 07/1993	LEHMAN BROTHERS INC.	7506	NEW YORK, NY
<b>B</b> 02/1988 - 04/1988	E. F. HUTTON & COMPANY INC	235	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
06/2021 - Present	Indexperts, LLC	Managing Member, IAR	Y	Charlotte, NC, United States
12/2017 - Present	LINDEN THOMAS ADVISORY SERVICES, LLC	MANAGING MEMBER	Y	CHARLOTTE, NC, United States
08/2017 - Present	LINDEN THOMAS AND COMPANY SECURITIES, LLC	MANAGING PRINCIPAL	Y	CHARLOTTE, NC, United States
05/2009 - 06/2018	WELLS FARGO ADVISORS FINANCIAL NETWORK LLC	REGISTERED REP	Y	CHARLOTTE, NC, United States



## Registration and Employment History

### Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
05/2017 - 12/2017	Strategic Index Advisors, LLC	Managing Member / CCO	Y	Charlotte, NC, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

2005-PRESENT, COMMERCIAL RENTAL PROPERTY, BLOWING ROCK, NC, NOT INVESTMENT-RELATED, OWNER OF BUILDING RENTED TO RESTAURANT, 0 HRS/MO; 06/2007-PRESENT, COMMERCIAL RENTAL PROPERTY, BLOWING ROCK, NC, NOT INVESTMENT-RELATED, 100% OWNERSHIP, 0 HRS/MO; 2012-PRESENT, SLT PROPERTIES, HOLDING COMPANY TO HOLD REAL ESTATE FOR FINET PRACTICE OFFICE, NOT INVESTMENT-RELATED, CHARLOTTE, NC, OWNER, 2 HRS/MO, 0 HRS DURING TRADING; 02/2018-PRESENT, LINDEN THOMAS ADVISORY SERVICES LLC, CHARLOTTE, NC, REGISTERED INVESTMENT ADVISER, INVESTMENT-RELATED, FOUNDER, 100-160 HRS/MO, 4-6 HRS DURING TRADING; 06/2021-PRESENT, INDEXPERS LLC, CHARLOTTE, NC, REGISTERED INVESTMENT ADVISER, INVESTMENT-RELATED, FOUNDER; 09/2022-PRESENT, REAL ESTATE RENTAL, NOT INVESTMENT-RELATED, OWNER, 0 HRS/MO.

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  -
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A
Termination	N/A	1	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	WELLS FARGO ADVISORS FINANCIAL NETWORK LLC, WACHOVIA SECURITIES FINANCIAL NETWORK LLC, LINDEN THOMAS & CO D/B/A LINDEN THOMAS PREMIER ASSET MANAGEMENT AND CONSULTING
<b>Allegations:</b>	CLAIMANTS, RESIDENTS OF NORTH CAROLINA, ALLEGE IN 2008 UNSUITABLE RECOMMENDATIONS IN EQUITIES WERE MADE TO THEM. CLAIMANTS ARE SEEKING LOSSES ALLEGED TO BE \$560,000.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$560,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	12/20/2010
<b>Complaint Pending?</b>	No
<b>Status:</b>	Evolved into Arbitration/CFTC reparation (the individual is a named party)
<b>Status Date:</b>	12/20/2010
<b>Settlement Amount:</b>	
<b>Individual Contribution</b>	



Amount:

**Arbitration Information**

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 10-04773

**Date Notice/Process Served:** 12/20/2010

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 10/15/2012

**Monetary Compensation Amount:** \$200,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** THE MATTER WAS SETTLED FOR \$200,000.00 TO AVOID THE EXPENSE AND DISTRACTION OF ARBITRATION.

**Disclosure 2 of 3**

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES FINANCIAL NETWORK, LLC

**Allegations:** CLAIMANT, A SOUTH CAROLINA RESIDENT, ALLEGES RECOMMENDATIONS OF UNSUITABLE EQUITY POSITIONS. CLAIMANT IS REQUESTING COMPENSATORY DAMAGES IN THE AMOUNT OF \$181,000.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$181,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA



**Docket/Case #:** 10-00230  
**Filing date of arbitration/CFTC reparation or civil litigation:** 02/10/2010

### Customer Complaint Information

**Date Complaint Received:** 04/06/2010  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 03/20/2012  
**Settlement Amount:** \$135,000.00  
**Individual Contribution Amount:** \$0.00  
**Broker Statement** THE FIRM WAS NAMED IN THE SUIT, NOT THE FINANCIAL ADVISOR, AND THE FINANCIAL ADVISOR EXPRESSLY DENIES ANY LIABILITY.

### Disclosure 3 of 3

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** PSI  
**Allegations:** CUSTOMER ALLEGES THAT UNSUITABLE BOND PURCHASES CAUSED HER LOSSES IN EXCESS OF \$56000.00.  
**Product Type:** Other  
**Other Product Type(s):** BONDS  
**Alleged Damages:** \$56,604.39

### Customer Complaint Information

**Date Complaint Received:** 10/24/2000  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 03/15/2001  
**Settlement Amount:** \$56,000.00



**Individual Contribution Amount:** \$28,000.00

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** CLAIMANT ALLEGES THAT UNSUITABLE RECOMMENDATIONS AND AUTHORIZED TRADES CAUSED HER LOSSES IN EXCESS OF \$56,000.

**Product Type:** Other

**Other Product Type(s):** BONDS

**Alleged Damages:** \$56,604.39

### **Customer Complaint Information**

**Date Complaint Received:** 10/24/2000

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 03/15/2001

**Settlement Amount:** \$56,000.00

**Individual Contribution Amount:** \$28,000.00





## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** PSI

**Allegations:** CUSTOMERS ALLEGE THAT DUE TO THE FA'S FAILURE TO ALERT THEM OF THE ENORMITY OF A DOWNGRADE, THEY LOST \$30000.00 BY SELLING HIGH YIELD BONDS BEFORE MATURITY.

**Product Type:** Other

**Other Product Type(s):** BONDS

**Alleged Damages:** \$30,000.00

### Customer Complaint Information

**Date Complaint Received:** 05/10/2001

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 07/17/2001

**Settlement Amount:**

**Individual Contribution Amount:**

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES

**Allegations:** CUSTOMERS ALLEGE THAT DUE TO THE FA'S FAILURE TO ALERT THEM OF THE ENORMITY OF A DOWNGRADE, THEY LOST \$30,000 BY SELLING HIGH YIELD BONDS BEFORE MATURITY.

**Product Type:** Other



**Other Product Type(s):** BONDS  
**Alleged Damages:** \$30,000.00

**Customer Complaint Information**

**Date Complaint Received:** 05/10/2001

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution  
Amount:**



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Broker

**Employer Name:** SALOMON SMITH BARNEY INC.

**Termination Type:** Permitted to Resign

**Termination Date:** 06/29/1995

**Allegations:** N/A  
CONTACTED EXISTING SMITH BARNEY CLIENT THUS  
VIOLATED FIRM POLICY

**Product Type:**

**Other Product Types:**

**Broker Statement**

PERMITTED TO RESIGN  
I RESPONDED TO 22N BECAUSE I WAS ASKED BY A  
CLIENT OF ANOTHER BROKER EMPLOYED BY SMITH BARNEY TO HELP  
BETTER THE ACCOUNT AFTER THE BROKER HAD ALREADY BEEN FIRED  
OR  
THE DECISION HAD BEEN MADE TO FIRE THE BROKER. THE FIRM WAS  
NOTIFIED IN WRITING BY THE CLIENT REQUESTING MY INVOLVEMENT. I  
DID WHAT THE CLIENT REQUESTED AND PROCEEDED TO HELP THEM AND  
SMITH BARNEY MANAGEMENT DISAGREES WITH MY ACTIONS.

## End of Report



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