

BrokerCheck Report

RICHARD SPATOLA

CRD# 1798271

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**RICHARD SPATOLA**

CRD# 1798271

Currently employed by and registered with the following Firm(s):

- IA ARETE WEALTH ADVISORS, LLC**
 425 Broadhollow RD. Suite 325
 Melville, NY 11747
 CRD# 145488
 Registered with this firm since: 07/20/2022
- B ARETE WEALTH MANAGEMENT, LLC**
 425 Broadhollow RD. Suite 325
 Melville, NY 11747
 CRD# 44856
 Registered with this firm since: 07/21/2022

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 12 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA NATIONAL ASSET MANAGEMENT, INC.**
 CRD# 115927
 MEMPHIS, TN
 10/2015 - 07/2022
- B NATIONAL SECURITIES CORPORATION**
 CRD# 7569
 MELVILLE, NY
 09/2014 - 07/2022
- IA VERITY ASSET MANAGEMENT**
 CRD# 158667
 DURHAM, NC
 10/2011 - 09/2014

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No**



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 12 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **ARETE WEALTH ADVISORS, LLC**

Main Office Address: **1115 W FULTON MARKET
3RD FLOOR
CHICAGO, IL 60607**

Firm CRD#: **145488**

	U.S. State/ Territory	Category	Status	Date
IA	New Jersey	Investment Adviser Representative	Approved	07/27/2022
IA	New York	Investment Adviser Representative	Approved	07/20/2022

Branch Office Locations

425 Broadhollow RD. Suite 325
Melville, NY 11747

Employment 2 of 2

Firm Name: **ARETE WEALTH MANAGEMENT, LLC**

Main Office Address: **1115 W FULTON MARKET
3RD FLOOR
CHICAGO, IL 60607**

Firm CRD#: **44856**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	07/21/2022
B	FINRA	General Securities Representative	Approved	07/21/2022

Broker Qualifications



Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	07/21/2022
B	Colorado	Agent	Approved	01/02/2024
B	Connecticut	Agent	Approved	01/02/2024
B	Florida	Agent	Approved	07/21/2022
B	Georgia	Agent	Approved	01/02/2024
B	Massachusetts	Agent	Approved	01/02/2024
B	Minnesota	Agent	Approved	09/25/2024
B	New Jersey	Agent	Approved	07/21/2022
B	New York	Agent	Approved	07/21/2022
B	Oklahoma	Agent	Approved	01/26/2024
B	Pennsylvania	Agent	Approved	07/21/2022
B	Wisconsin	Agent	Approved	09/25/2024

Branch Office Locations

ARETE WEALTH MANAGEMENT, LLC

425 Broadhollow RD. Suite 325
Melville, NY 11747

ARETE WEALTH MANAGEMENT, LLC

425 Broadhollow Rd
Suite 300
Melville, NY 11747



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	08/17/1995

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/16/1988

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	10/15/1994
B Uniform Securities Agent State Law Examination	Series 63	08/04/1988

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 10/2015 - 07/2022	NATIONAL ASSET MANAGEMENT, INC.	115927	MELVILLE, NY
B 09/2014 - 07/2022	NATIONAL SECURITIES CORPORATION	7569	MELVILLE, NY
IA 10/2011 - 09/2014	VERITY ASSET MANAGEMENT	158667	PLAINVIEW, NY
B 02/2010 - 09/2014	VERITY INVESTMENTS, INC.	41527	PLAINVIEW, NY
B 08/2006 - 02/2009	NATIONAL SECURITIES CORPORATION	7569	HUNTINGTON, NY
IA 03/2007 - 02/2009	NATIONAL ASSET MANAGEMENT, INC.	115927	HUNTINGTON, NY
B 06/2004 - 12/2004	TERRA SECURITIES CORPORATION	10358	SCHAUMBURG, IL
B 03/2004 - 06/2004	HOCHMAN & BAKER SECURITIES, INC.	19949	STAMFORD, CT
B 07/2002 - 04/2004	CITICORP INVESTMENT SERVICES	23988	LONG ISLAND CITY, NY
B 07/1999 - 05/2002	CITICORP INVESTMENT SERVICES	23988	LONG ISLAND CITY, NY
B 07/1997 - 07/1998	THE J.B. SUTTON GROUP, LLC	16191	MELVILLE, NY
B 01/1996 - 07/1997	THE DREYFUS SERVICE CORPORATION	231	NEW YORK, NY
B 04/1995 - 01/1996	ROYAL ALLIANCE ASSOCIATES, INC.	23131	SCOTTSDALE, AZ
B 03/1989 - 04/1995	PAINWEBBER INCORPORATED	8174	WEEHAWKEN, NJ
B 07/1988 - 03/1989	J. T. MORAN & CO., INC.	15655	

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2022 - Present	ARETE WEALTH ADVISORS LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	CHICAGO, IL, United States
07/2022 - Present	ARETE WEALTH MANAGEMENT LLC	REGISTERED REPRESENTATIVE	Y	CHICAGO, IL, United States
10/2015 - 07/2022	NATIONAL ASSET MANAGEMENT	REGISTERED ADVISOR	Y	MELVILLE, NY, United States
09/2014 - 07/2022	NATIONAL SECURITIES CORP	REGISTERED REPRESENTATIVE	Y	MELVILLE, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Saranac Advisors, Inc. dba. Securities and Advisory business, 160 hours per month during trading hours, Start date: 10/2024.

Saranac Tax Services LLC. Tax Preparation services, 60 Hours per month, 10 during trading hours. Start date: 10/2024.

CLEAN EARTH CLOTHING BINS: CLOTHING RECYCLING; OWNER; MASSAPEQUA, NY; 4 HRS/MTH; NOT INVESTMENT RELATED.

NEWGEN PLACEMENTS, LLC: RECRUITMENT FIRM; PARTNER; MELVILLE, NY; 4-10 HRS/MTH; NOT INVESTMENT RELATED.

FINCADIA LLC: DBA; REGISTERED REP/ADVISOR; MELVILLE, NY; START DATE 07/2022; FULL TIME; INVESTMENT RELATED.

FINCADIA WEALTH MANAGEMENT LLC: DBA; REGISTERED REP/ADVISOR; MELVILLE, NY; START DATE 07/2022; FULL TIME; INVESTMENT RELATED.

FINCADIA CAPITAL PARTNERS LLC: DBA; REGISTERED REP/ADVISOR; MELVILLE, NY; START DATE 07/2022; FULL TIME; INVESTMENT RELATED.

FINCADIA TAX SERVICES LLC: TAX PREPARATION SERVICES; CONTRACTOR; NY, NY; START DATE 11/2023; 20 HRS/MTH; NOT INVESTMENT RELATED.

Registration and Employment History



Other Business Activities, continued

End of Report



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