

BrokerCheck Report

RICHARD GEORGE THOMAS

CRD# 1817420

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

RICHARD G. THOMAS

CRD# 1817420

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B LPL FINANCIAL LLC**
CRD# 6413
PORTLAND, OR
08/2024 - 05/2025
- B INDEPENDENT FINANCIAL GROUP, LLC**
CRD# 7717
Gearhart, OR
10/2015 - 07/2024
- B SII INVESTMENTS, INC.**
CRD# 2225
BEND, OR
11/1998 - 10/2015

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	10

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	10/03/1998
B Investment Company Products/Variable Contracts Principal Examination	Series 26	04/18/1991

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	06/06/1994
B Investment Company Products/Variable Contracts Representative Examination	Series 6	04/07/1988

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/01/1999
B Uniform Securities Agent State Law Examination	Series 63	04/11/1988

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/2024 - 05/2025	LPL FINANCIAL LLC	6413	PORTLAND, OR
B 10/2015 - 07/2024	INDEPENDENT FINANCIAL GROUP, LLC	7717	Gearhart, OR
B 11/1998 - 10/2015	SII INVESTMENTS, INC.	2225	BEND, OR
B 07/1991 - 11/1998	SUNAMERICA SECURITIES, INC.	20068	PHOENIX, AZ
B 03/1991 - 07/1991	IFG NETWORK SECURITIES, INC.	19948	ATLANTA, GA
B 04/1990 - 03/1991	INVESTTECH CAPITAL CORPORATION	18456	BIRMINGHAM, AL
B 04/1988 - 03/1990	FIRST INVESTORS CORPORATION	305	EDISON, NJ

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2024 - Present	LPL Financial LLC	REGISTERED REP	Y	Portland, OR, United States
10/2015 - 07/2024	INDEPENDENT FINANCIAL GROUP	REGISTERED REP	Y	GEARHART, OR, United States
11/1998 - 10/2015	SII INVESTMENTS, INC.	REG. REP.	Y	WEST LINN, OR, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) 07/16/2024 - Eagle Financial Group, LLC - Business Entity For Tax/Investment Purposes Only - Co-Owner - OR 97138 - Non investment related - Start date: 12/29/2006.
- 2) 07/16/2024 - EAGLE FINANCIAL GROUP LLC - DBA for LPL Business (entity for LPL business) - Investment related - At reported business

Registration and Employment History



Other Business Activities, continued

location(s) - 1 Hour per month.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	10	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	OREGON DEPARTMENT OF CONSUMER AND BUSINESS SERVICES' DIVISION OF FINANCE AND CORPORATE SECURITIES
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Monetary Penalty other than Fines
Date Initiated:	05/30/2012
Docket/Case Number:	S-12-0029-1
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	SII INVESTMENTS INC
Product Type:	Real Estate Security
Allegations:	MR. THOMAS ENGAGED IN UNFAIR OR UNETHICAL PRACTICES IN CONNECTION WITH THE SALE OF A PRIVATE PLACEMENT SECURITY TO TWO OREGON INVESTORS.
Current Status:	Final
Action Appealed To:	
Date Appeal filed:	05/30/2012

**Appeal Limitation Details:****Resolution:** Order**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No**Resolution Date:** 05/30/2012**Sanctions Ordered:** Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Monetary Penalty other than Fines**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$40,000.00**Portion Levied against individual:** \$40,000.00**Payment Plan:** THE \$40,000 CIVIL PENALTY IS SUSPENDED IF MR. THOMAS COMPLIES WITH THE ORDER.**Is Payment Plan Current:** Yes**Date Paid by individual:****Was any portion of penalty waived?** No**Amount Waived:****Reporting Source:** Broker**Regulatory Action Initiated By:** OREGON DEPT. OF CONSUMER & BUSINESS SERVICES DIVISION OF FINANCE & CORPORATE SECURITIES**Sanction(s) Sought:** Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)**Date Initiated:** 05/30/2012**Docket/Case Number:** S-12-0029-1



Employing firm when activity occurred which led to the regulatory action:	SII INVESTMENTS, INC
Product Type:	Real Estate Security
Allegations:	STATE OF OREGON ALLEGES THAT REPRESENTATIVE ENGAGED IN UNFAIR OR UNETHICAL PRACTICES IN CONNECTION WITH THE SALE OF A PRIVATE PLACEMENT SECURITY TO TWO INVESTORS.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/30/2012
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 3	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	PAYMENT TO OREGON DEPT. OF CONSUMER & BUSINESS SERVICES FOR THE CONSUMER EDUCATION FUND DUE 06/29/2012
Is Payment Plan Current:	Yes
Date Paid by individual:	06/25/2012
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 2 of 3	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,402.00



Portion Levied against individual:	\$10,402.00
Payment Plan:	\$5201.00 PAYMENT TO EACH CLIENT DUE 06/29/2012 REPRESENTING THE COMMISSION REPRESENTATIVE RECEIVED.
Is Payment Plan Current:	Yes
Date Paid by individual:	06/15/2012
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 3 of 3	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$40,000.00
Portion Levied against individual:	\$40,000.00
Payment Plan:	SUSPENDED IF REPRESENTATIVE COMPLIES WITH ORDER AND COMMITS NO NEW VIOLATIONS OF OREGON STATUTES IN THE NEXT FIVE YEARS
Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	"MR. THOMAS CONSENTED TO THE ENTRY OF THE ORDER TO CEASE AND DESIST AND ORDER ASSESSING CIVIL PENALTY AS A COMPROMISE AND SETTLEMENT OF THE UNDERLYING MATTER WITH THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES FOR THE STATE OF OREGON. MR. THOMAS' CONSENT TO THE ENTRY OF THE ORDER DID NOT INCLUDE ANY ADMISSION OF WRONGDOING, AND MR. THOMAS SPECIFICALLY DENIED THE ASSERTIONS OF WRONGDOING MADE BY THE CLIENTS IN THE UNDERLYING MATTER WHO SOUGHT TO REAP THE BENEFITS OF THE REAL ESTATE BOOM IN THE MID-2000'S, AND THEN SOUGHT TO BLAME MR. THOMAS FOR LOSSES WHEN THE REAL ESTATE BUBBLE BURST."



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SII
Allegations:	CLIENTS ALLEGE MISREPRESENTATION AND UNSUITABILITY OF A PURCHASE WITH THEIR PORTFOLIOS FROM 2004 UNTIL PRESENT MANAGEMENT.
Product Type:	Annuity-Variable Direct Investment-DPP & LP Interests Real Estate Security
Alleged Damages:	\$600,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	12-00657
Date Notice/Process Served:	03/12/2012
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/23/2013
Monetary Compensation Amount:	\$500,000.00
Individual Contribution Amount:	\$0.00

Broker Statement	IT IS VERY UNFORTUNATE OF THE DOWNTURN OF THE REAL ESTATE MARKET IN 2008 AND HOW IT HAS AFFECTED ALMOST ALL AREAS OF REAL ESTATE INCLUDING INVESTMENT RELATED REAL ESTATE. HOWEVER ECONOMIC DOWNTURN AND MARKET CORRECTIONS ARE BEYOND PERSONAL CONTROL AND SHOULD NOT HAVE BEEN A FACTOR OR REASON FOR COMPENSATION IN THIS MATTER. THE E&O INSURANCE COMPANY'S DECISION TO SETTLE THIS CASE IS THEIR DECISION AS TO
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PUT A STOP LOSS AGAINST FURTHER EXPENSES IN PURSUING THIS CASE
AND IS NOT NECESSARILY MY DECISION.

Disclosure 2 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SII
Allegations:	CLIENTS ALLEGE THEY WERE NOT INFORMED OF RISK ASSOCIATED WITH TIC 1031 PURCHASED IN 2006
Product Type:	Other: TIC 1031
Alleged Damages:	\$747,250.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	12-00126
Date Notice/Process Served:	02/06/2012
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/12/2013
Monetary Compensation Amount:	\$375,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	ARBITRATION INVOLVED 2 UNRELATED PARTIES. [CUSTOMER 1]SETTLED 2/12/2013. [CUSTOMER 2] DISMISSED REPRESENTATIVE 06/08/2013.

Disclosure 3 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SII INVESTMENTS



Allegations: CLIENT ALLEGES ANNUITY SWITCH IN 2008 WAS UNSUITABLE AND ALLEGES ADVISOR MISREPRESENTED THIRD PARTY ASSET MANAGER ACCOUNT AS BEING INVESTED IN A MONEY MARKET

Product Type: Annuity-Variable
Other: MANAGED ACCOUNT

Alleged Damages: \$71,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/29/2011

Complaint Pending? No

Status: Evolved into Civil litigation (the individual is a named party)

Status Date: 07/20/2011

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Type of Court: State Court

Name of Court: CIRCUIT COURT OF THE STATE OF OREGON

Location of Court: COUNTY OF CLACKAMAS

Docket/Case #: CV11080156

Date Notice/Process Served: 08/17/2011

Litigation Pending? No

Disposition: Settled

Disposition Date: 07/20/2012

Monetary Compensation Amount: \$25,000.00

Individual Contribution Amount: \$0.00



Disclosure 4 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SII INVESTMENTS, INC.
Allegations:	CLIENT ALLEGES THE REPRESENTATIVE MISREPRESENTED THE RISKS OF PRIVATE PLACEMENTS THEREFORE THE INVESTMENT WAS UNSUITABLE
Product Type:	Other: PRIVATE PLACEMENT
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/01/2011
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	07/11/2011
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	11-02397
Date Notice/Process Served:	07/11/2011
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/02/2012



Monetary Compensation Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 5

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SII INVESTMENTS

Allegations: CLIENTS ALLEGE TENANTS-IN-COMMON IN TRUST PURCHASED IN 2005 WAS UNSUITABLE AND THAT THEY WERE NOT ACCREDITED OR SOPHISTICATED INVESTMENTS.

Product Type: Other: TIC

Alleged Damages: \$600,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-02384

Filing date of arbitration/CFTC reparation or civil litigation: 05/14/2010

Customer Complaint Information

Date Complaint Received: 06/01/2010

Complaint Pending? No

Status: Settled

Status Date: 08/16/2011

Settlement Amount: \$70,000.00

Individual Contribution Amount: \$0.00



Broker Statement

ONE OF THE MAIN REASONS BEHIND THE PROPERTY EXCHANGE WAS TO AVOID CAPITAL GAINS TAX EXPOSURE TO THE PROPERTY BEING TRANSFERRED UNDER THE 1031 TAX CODE.

ALL DISCLOSERS WERE DATED AND SIGNED VERIFYING LIQUID NET WORTH, INVESTMENT EXPERIENCE IN REAL ESTATE, SUITABILITY AS AN ACCREDITED INVESTOR AND EXPERIENCE AS A LICENSED REAL ESTATE AGENT FOR MORE THAN 20 YEARS.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SII INVESTMENTS
Allegations:	CLIENTS ALLEGE THEY WERE NOT INFORMED OF THE SURRENDER PENALTIES TO ACCESS THEIR FUNDS WITHIN THEIR ANNUITIES PURCHASED IN 2007.
Product Type:	Annuity-Variable
Alleged Damages:	\$14,916.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/20/2011
Complaint Pending?	No
Status:	Denied
Status Date:	11/01/2011
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SII INVESTMENTS



Allegations: CLIENT ALLEGES MISREPRESENTATION REGARDING RISK ASSOCIATED WITH A PRIVATE PLACEMENT PURCHASED IN 2007 THUS MAKING THE INVESTMENT UNSUITABLE.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$25,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/24/2011

Complaint Pending? No

Status: Denied

Status Date: 06/10/2011

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 5

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SII INVESTMENTS, INC

Allegations: CLIENTS ALLEGE THAT PRIVATE PLACEMENT PURCHASE WAS UNSUITABLE.

Product Type: Real Estate Security

Alleged Damages: \$22,500.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No



Customer Complaint Information

Date Complaint Received: 10/08/2010

Complaint Pending? No

Status: Denied

Status Date: 12/11/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement FIRM REVIEW DETERMINED THAT CLIENTS WERE EXPERIENCED, ACCREDITED INVESTORS AND THE TRANSACTION WAS SUITABLE BASED ON THEIR STATED OBJECTIVES. CLIENTS RECEIVED AND SIGNED ALL NECESSARY DISCLOSURE DOCUMENTS. THE FIRM FOUND NO EVIDENCE TO SUBSTANTIATE THE CLIENT'S CLAIMS. AS A RESULT OF THE FIRM'S INVESTIGATION THE COMPLAINT WAS TURNED DOWN.

Disclosure 4 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SUNAMERICA SECURITIES, INC.

Allegations: UNSUITABLE INVESTMENT IN TEXTAINER IN 1996.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIP

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 05/03/2005

Complaint Pending? No

Status: Closed/No Action

Status Date: 07/12/2005

Settlement Amount:

Individual Contribution Amount:



Firm Statement THE STATE OF OREGON CONCLUDED THEIR INQUIRY AND CLOSED WITH NO ACTION.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SUN AMERICA

Allegations: UNSUITABLE INVESTMENT IN TAXTAINER IN 1996 THAT WENT INTO INSOLVENCY IN 2004.

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 05/24/2005

Complaint Pending? No

Status: Closed/No Action

Status Date: 07/12/2005

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE STATE OF OREGON CONCLUDED THEIR INQUIRY AND CLOSED WITH NO ACTION.

Disclosure 5 of 5

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SUNAMERICA & SII INVESTMENTS

Allegations: CUSTOMER ALLEGES THEY INCURED SIGNIFICANT SURRENDER CHARGES TO OPEN NEW ANNUITY CONTRACT, THAT PRODUCT WAS UNSUITABLE FOR CUSTOMER'S AGE AND INVESTMENT OBJECTIVE AND THAT THEY DID NOT BELIEVE A FIXED ACCOUNT WAS AVAILABLE TO REALLOCATE TO A MORE CONSERVATIVE PORTFOLIO.

Product Type: Annuity(ies) - Variable



Alleged Damages: \$127,500.00

Customer Complaint Information

Date Complaint Received: 05/22/2003

Complaint Pending? No

Status: Denied

Status Date: 06/17/2003

Settlement Amount:

**Individual Contribution
Amount:**

End of Report



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