

BrokerCheck Report

GREGORY LYNN PLANCK

CRD# 1840455

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6
Disclosure Events	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**GREGORY L. PLANCK**

CRD# 1840455

Currently employed by and registered with the following Firm(s):

IA AMERIPRISE FINANCIAL SERVICES, LLC
 300 SEVILLA AVE
 STE 208
 CORAL GABLES, FL 33134
 CRD# 6363
 Registered with this firm since: 11/21/2012

B AMERIPRISE FINANCIAL SERVICES, LLC
 300 SEVILLA AVE
 STE 208
 CORAL GABLES, FL 33134-6623
 CRD# 6363
 Registered with this firm since: 09/05/2012

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 10 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA DEUTSCHE BANK SECURITIES INC.**
 CRD# 2525
 NEW YORK, NY
 01/2007 - 08/2012
- B DEUTSCHE BANK SECURITIES INC.**
 CRD# 2525
 MIAMI, FL
 01/2007 - 08/2012
- IA MORGAN STANLEY**
 CRD# 7556
 PURCHASE, NY
 02/2000 - 01/2007

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4
Termination	1
Judgment/Lien	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 10 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**

Main Office Address: **9013RD AVENUE SOUTH
MINNEAPOLIS, MN 55402**

Firm CRD#: **6363**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	09/05/2012

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	01/22/2020
B	Arkansas	Agent	Approved	05/18/2021
B	California	Agent	Approved	06/09/2020
B	Florida	Agent	Approved	09/05/2012
IA	Florida	Investment Adviser Representative	Approved	11/21/2012
B	Illinois	Agent	Approved	09/05/2012
B	Minnesota	Agent	Approved	05/12/2022
B	New Jersey	Agent	Approved	06/24/2014
B	New York	Agent	Approved	11/01/2017
B	Texas	Agent	Approved	03/06/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	03/06/2025
IA	Virginia	Investment Adviser Representative	Approved	10/04/2017

Broker Qualifications



Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Virginia	Agent	Approved	10/26/2017

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
300 SEVILLA AVE
STE 208
CORAL GABLES, FL 33134-6623

AMERIPRISE FINANCIAL SERVICES, LLC
Pinecrest, FL



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	08/16/1994
B General Securities Representative Examination	Series 7	06/17/1989
B Investment Company Products/Variable Contracts Representative Examination	Series 6	07/12/1988

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	11/30/1999
B Uniform Securities Agent State Law Examination	Series 63	07/07/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 01/2007 - 08/2012	DEUTSCHE BANK SECURITIES INC.	2525	MIAMI, FL
B 01/2007 - 08/2012	DEUTSCHE BANK SECURITIES INC.	2525	MIAMI, FL
IA 02/2000 - 01/2007	MORGAN STANLEY	7556	MIAMI, FL
B 06/1989 - 01/2007	MORGAN STANLEY DW INC.	7556	MIAMI, FL
B 07/1988 - 05/1989	PRUCO SECURITIES CORPORATION	5685	
B 07/1988 - 05/1989	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	680	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Coral Gables, FL, United States
08/2012 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Miami, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Business Ownership; Planck Wealth Management; ; S Corp; 300 Sevilla Ave Suite 208 Coral Gables, FL 33134, ; Not Investment-Related; 08/15/2012; 60 hours per month; 60 during trading hours.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A
Termination	N/A	1	N/A
Judgment/Lien	1	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Ameriprise Financial Services, Inc.
Allegations:	Between May 2015 through July 2015 the advisor accepted trade instructions from an unauthorized third party who was listed as a beneficiary on the account.
Product Type:	Equity Listed (Common & Preferred Stock) Mutual Fund
Alleged Damages:	\$14,190.17
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/08/2015
Complaint Pending?	No
Status:	Settled
Status Date:	12/02/2015
Settlement Amount:	\$8,695.00
Individual Contribution	\$8,695.00



Amount:

Disclosure 2 of 3

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: DEUTSCHE BANK SECURITIES, INC.

Allegations: BREACH OF CONTRACT; FRAUD AND MISREPRESENTATION-COMMON LAW AND STATUTORY; UNSUITABILITY; OVERCONCENTRATION IN FINANCIAL PREFERRED SHARES; IMPROPER SWITCHING OF MUTUAL FUNDS IN ORDER TO EARN FEES

Product Type: Mutual Fund
Other: VARIOUS SECURITIES

Alleged Damages: \$308,060.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #09-05107](#)

Date Notice/Process Served: 08/31/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/13/2011

Disposition Detail: ON OR ABOUT NOVEMBER 24, 2010, CLAIMANT NOTIFIED FINRA THAT THE PARTIES HAD REACHED A RESOLUTION OF THIS MATTER. ON JANUARY 3, 2011, PARTIES FULLY EXECUTED A SETTLEMENT AGREEMENT.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: DEUTSCHE BANK SECURITIES INC. ("DBSI")

Allegations: THE CLAIM ALLEGES THAT MR. PLANCK IMPROPERLY SOLD EXISTING MUTUAL FUNDS AND PURCHASED NEW MUTUAL FUNDS WITH HIGHER SALES CHARGES. THE CLAIM FURTHER ALLEGES THAT MR. PLANCK RECOMMENDED AN OVERCONCENTRATED INVESTMENT IN AN UNSUITABLE FINANCIAL PREFERRED SECURITY. THE TIME PERIOD AT



ISSUE IS MARCH 2008 THROUGH MARCH 2009.

Product Type: Mutual Fund
Other: FINANCIAL PREFERRED SECURITY

Alleged Damages: \$308,060.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [FINRA NO. 09-05107](#)

Date Notice/Process Served: 09/15/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/13/2011

Monetary Compensation Amount: \$90,000.00

Individual Contribution Amount: \$0.00

Broker Statement [CUSTOMER] WAS SOLICITED BY ANOTHER CLIENT ADVISOR WHO IS NO LONGER WORKING WITH DEUTSCHE BANK. ALL TRANSACTIONS, TERMS, RATES, AND FEES WERE DISCLOSED AND AGREED UPON BY [CUSTOMER]. BASED ON FINANCIAL DETAILS OF THE CLIENT INFORMATION FORM COMPLETED BY [CUSTOMER], THERE WERE NO OVERCONCENTRATED INVESTMENTS. THESE ALLEGATIONS ARE BASELESS AND WITHOUT MERIT.

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: DEUTSCHE BANK SECURITIES INC. ("DBSI")

Allegations: CLAIMANT ALLEGES THAT MR. PLANCK CHARGED EXCESSIVE FEES, ENGAGED IN AN UNSUITABLE TRADING STRATEGY, AND BREACHED HIS FIDUCIARY DUTY.

Product Type: Equity Listed (Common & Preferred Stock)
Other: BONDS AND ALTERNATIVE INVESTMENTS



Alleged Damages: \$9,900,000.00

Alleged Damages Amount Explanation (if amount not exact): CLAIMANT WAS SEEKING APPROXIMATELY \$9.9 MILLION.

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status:

Status Date: 03/09/2009

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: FINRA NO. 09-01006

Date Notice/Process Served: 03/09/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/17/2009

Monetary Compensation Amount: \$1,975,000.00

Individual Contribution Amount: \$50,000.00

Broker Statement ALL TRADES THAT WERE EXECUTED WERE SUITABLE AND AGREED UPON BY CLIENT.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MSDW
Allegations:	POA FOR CUSTOMER ALLEGES FINANCIAL ADVISOR MISMANAGED THE CUSTOMER'S ACCOUNT FROM JANUARY 2006 TO PRESENT.
Product Type:	Other
Other Product Type(s):	BONDS/EQUITIES
Alleged Damages:	\$75,816.96

Customer Complaint Information

Date Complaint Received:	02/14/2006
Complaint Pending?	No
Status:	Denied
Status Date:	04/06/2006
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00
Broker Statement	COMPLAINT DENIED.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: DEUTSCHE BANK SECURITIES INC. ("DBSI")

Termination Type: Discharged

Termination Date: 07/26/2012

Allegations: AFTER GIVING AN INDICATION OF INTEREST IN SYNDICATE OFFERING, CLIENT ALLEGED THAT HE WAS NOT CONTACTED BY CLIENT ADVISOR TO CONFIRM HIS AGREEMENT TO PURCHASE THE SYNDICATE SHARES ALLOCATED TO HIM PRIOR TO THEIR BEING PLACED IN HIS ACCOUNT.

Product Type: Equity-OTC

Reporting Source: Broker

Employer Name: DEUTSCHE BANK SECURITIES INC. ("DBSI")

Termination Type: Discharged

Termination Date: 07/26/2012

Allegations: AFTER GIVING AN INDICATION OF INTEREST IN SYNDICATE OFFERING, CLIENT ALLEGED THAT HE WAS NOT CONTACTED BY CLIENT ADVISOR TO CONFIRM HIS AGREEMENT TO PURCHASE THE SYNDICATE SHARES ALLOCATED TO HIM PRIOR TO THEIR BEING PLACED IN HIS ACCOUNT.

Product Type: Equity-OTC



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 1

Reporting Source:	Broker
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	\$60,484.98
Judgment/Lien Type:	Tax
Date Filed with Court:	07/16/2019
Date Individual Learned:	09/06/2019
Type of Court:	State Court
Name of Court:	DADE COUNTY RECORDER'S OFFICE
Location of Court:	MIAMI, FLORIDA
Docket/Case #:	2019-R-0439425
Judgment/Lien Outstanding?	Yes
Broker Statement	MY CPA IS CURRENTLY SPEAKING WITH IRS. IT LOOKS AS IF THERE WERE TWO RETURNS FILED IN 2015. THIS IS NOW BEING CORRECTED.

End of Report



This page is intentionally left blank.