

BrokerCheck Report

RICHARD ALAN LEACH

CRD# 1846766

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

RICHARD A. LEACH

CRD# 1846766

Currently employed by and registered with the following Firm(s):

B INVESTMENT SECURITY CORPORATION
 24009 VENTURA BLVD., SUITE 101
 CALABASAS, CA 91302
 CRD# 47536
 Registered with this firm since: 11/29/1999

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 5 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B I.D.A. FINANCIAL SERVICES, LLC**
 CRD# 101880
 WOODLAND HILLS, CA
 06/2001 - 08/2011
- B MUTUAL SECURITIES, INC.**
 CRD# 13092
 CAMARILLO, CA
 02/2007 - 06/2010
- B FIRST GLOBAL SECURITIES, INC.**
 CRD# 28612
 PASADENA, CA
 06/2004 - 07/2004

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

Type	Count
Regulatory Event	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 5 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **INVESTMENT SECURITY CORPORATION**

Main Office Address: **24009 VENTURA BLVD., SUITE 101
CALABASAS, CA 91302**

Firm CRD#: **47536**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	11/29/1999
B	FINRA	General Securities Representative	Approved	11/29/1999
B	FINRA	Operations Professional	Approved	12/09/2011
B	FINRA	Compliance Officer	Approved	10/01/2018

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	01/30/2004
B	Florida	Agent	Approved	03/07/2013
B	Nevada	Agent	Approved	04/03/2019
B	Texas	Agent	Approved	11/27/2012
B	Utah	Agent	Approved	03/16/2007

Branch Office Locations

INVESTMENT SECURITY CORPORATION
24009 VENTURA BLVD., SUITE 101
CALABASAS, CA 91302

INVESTMENT SECURITY CORPORATION

Broker Qualifications



Employment 1 of 1, continued

24009 VENTURA BLVD., SUITE 101
CALABASAS, CA 91302

INVESTMENT SECURITY CORPORATION
Sparks, NV



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B Compliance Officer Examination	Series 14	01/02/2023
B General Securities Principal Examination	Series 24	07/25/1988

General Industry/Product Exams

Exam	Category	Date
B Operations Professional Examination	Series 99TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	06/18/1988

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	11/19/2012

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2001 - 08/2011	I.D.A. FINANCIAL SERVICES, LLC	101880	WOODLAND HILLS, CA
B 02/2007 - 06/2010	MUTUAL SECURITIES, INC.	13092	CAMARILLO, CA
B 06/2004 - 07/2004	FIRST GLOBAL SECURITIES, INC.	28612	PASADENA, CA
B 07/1989 - 12/2003	CALIFORNIA CAPITAL SERVICES, INC.	22547	WOODLAND HILLS, CA
B 08/1998 - 10/2003	BENEFIT FUNDING SERVICES, LLC	44079	IRVINE, CA
B 04/2001 - 04/2001	I.D.A. FINANCIAL SERVICES, INC.	101880	WOODLAND HILLS, CA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/1999 - Present	INVESTMENT SECURITY CORPORATION	PRESIDENT, GENERAL SECURITIES PRINCIPAL	Y	Sparks, NV, United States
09/1992 - Present	LAW OFFICES OF RICHARD A. LEACH	OWNER	N	Sparks, NV, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1) LAW OFFICE OF RICHARD A. LEACH, NON-INVESTMENT RELATED, ATTORNEY WITH PRIVATE LAW PRACTICE, SINCE 09/1992; 1-2 HRS/MO, INCLUDING DURING SECURITIES TRADING HOURS; (2) TRUSTEE OF TARZANA CENTER DISCOUNTED EMPLOYEE SECURITY OPTION TRUST, NON-INVESTMENT RELATED, 24009 VENTURA BLVD., SUITE 101., CALABASAS, CA 91302, SINCE 11/99, 0-1 HRS/MO, 0 HRS DURING SECURITIES TRADING HOURS.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 07/22/2005

Docket/Case Number: E022003022101

Employing firm when activity occurred which led to the regulatory action: INVESTMENT SECURITY CORPORATION

Product Type: No Product

Other Product Type(s):

Allegations: NASD RULES 1120(A), 2110 - RESPONDENT ACTING ON BEHALF OF HIS MEMBER FIRM, PERMITTED REPRESENTATIVES TO ENGAGE IN ACTIVITIES REQUIRING REGISTRATION WHEN THEY WERE DEEMED INACTIVE FOR FAILING TO COMPLY WITH NASD'S REGULATORY ELEMENT OF CONTINUING EDUCATION.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 07/22/2005

Sanctions Ordered: Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, LEACH CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS FINED \$5,000 JOINTLY AND SEVERALLY.

Reporting Source: Firm

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 06/23/2004

Docket/Case Number:

Employing firm when activity occurred which led to the regulatory action: INVESTMENT SECURITY CORPORATION

Product Type: No Product

Other Product Type(s):

Allegations: NASD ALLEGES RICHARD LEACH WAS INACTIVE FOR REGULATORY ELEMENT OF CONTINUING EDUCATION FROM MAY 18, 2001 TO JUNE 21, 2001 -- DURING MAY 18, 2001 TO JUNE 21, 2001, RICHARD LEACH SERVED AS A GENERAL SECURITIES PRINCIPAL AND PRESIDENT OF INVESTMENT SECURITY CORPORATION ("ISC"). MR. LEACH WAS NOT NOR HAS HE EVER BEEN A REGISTERED REP AND, THEREFORE, HAS NEVER SOLD ANY PRODUCTS. ISC HAD A SECOND GENERAL SECURITIES PRINCIPAL. MR. LEACH DOES NOT SPECIFICALLY RECALL WHAT ACTIVITIES HE MAY HAVE PERFORMED ON BEHALF OF ISC DURING THAT PERIOD OF TIME. ISC DID



NOT COMMENCE BUSINESS UNTIL THE EARLIER PART OF 2000. WHEN THE INACTIVITY OCCURRED, ISC WAS A RELATIVELY NEW FIRM. AS SOON AS MR. LEACH FOUND OUT THAT HE HAD MISSED HIS REGULATORY WINDOW AND THIS MAY HAVE BEEN TOWARDS THE END OF MAY 2001, HE IMMEDIATELY SCHEDULED TO TAKE AN EXAMINATION. THE REASON WHY MR. LEACH COULD NOT TAKE THE EXAMINATION UNTIL JUNE 21, 2001 WAS THAT IT WAS THE EARLIEST DATE HE COULD GET AN APPOINTMENT.

Current Status: Pending

Reporting Source: Broker
Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS

Sanction(s) Sought: Other

Other Sanction(s) Sought: FINE

Date Initiated: 06/01/2005

Docket/Case Number: E02030221

Employing firm when activity occurred which led to the regulatory action: INVESTMENT SECURITY CORPORATION

Product Type: No Product

Other Product Type(s):

Allegations: VIOLATIONS OF RULES 1120(A) & 2110.
 DURING THE PERIOD FROM 5/18/01 TO 6/21/01, INVESTMENT SECURITY CORPORATION ("ISC"), ACTING THROUGH RICHARD LEACH, PERMITTED MR. LEACH TO ENGAGE IN ACTIVITIES REQUIRING REGISTRATION WHEN MR. LEACH WAS DEEMED INACTIVE FOR FAILING TO COMPLY WITH THE REGULATORY ELEMENT OF CONTINUING EDUCATION.
 DURING THE PERIOD FROM 2/22/02 TO 6/11/02, ISC, ACTING THROUGH MR. LEACH, PERMITTED MAX HARRIS TO ENGAGE IN ACTIVITIES REQUIRING REGISTRATION WHEN MR. HARRIS WAS DEEMED INACTIVE FOR FAILING TO COMPLY WITH THE REGULATORY ELEMENT OF CONTINUING EDUCATION.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Resolution Date: 06/14/2005

Sanctions Ordered: Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: \$5,000 FINE AGAINST ISC AND MR. LEACH JOINTLY AND SEVERALLY. INSTALLMENT PAYMENT PLAN REQUESTED ON THE "ELECTION OF PAYMENT" FORM RETURNED TO THE NASD ALONG WITH THE "LETTER OF ACCEPTANCE, WAIVER AND CONSENT" ON 6/24/2005.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 02/24/1995

Docket/Case Number: C02950004

Employing firm when activity occurred which led to the regulatory action: CALIFORNIA CAPITAL SERVICES, INC.

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Decision

Resolution Date: 12/04/1995

Sanctions Ordered: Censure
Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement COMPLAINT NO. C02950004 FILED FEBRUARY 24, 1995 BY DISTRICT NO. 2 AGAINST CALIFORNIA CAPITAL SERVICES, INC., RICHARD A.



LEACH, AND LON MORTON ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS LEACH AND MORTON, PARTICIPATED IN CONTINGENT OFFERINGS OF LIMITED PARTNERSHIP INTERESTS AND FAILED TO COMPLY WITH SEC RULE 15c2-4 IN THAT THE FIRM FAILED TO TRANSMIT SUBSCRIBERS' FUNDS PROMPTLY TO A BANK WHICH HAD AGREED IN WRITING TO HOLD THE FUNDS IN ESCROW IN ACCORDANCE WITH THE RULE OR, ALTERNATIVELY, DEPOSIT THE FUNDS PROMPTLY IN A SEPARATE BANK ACCOUNT WHICH HAD BEEN PROPERLY ESTABLISHED AS AN ACCOUNT AS AGENT OR TRUSTEE IN ACCORDANCE WITH THE RULE.

DECISION RENDERED OCTOBER 19, 1995 WHEREIN RESPONDENTS ARE CENSURED AND FINED \$5,000, JOINTLY AND SEVERALLY AND ASSESSED COSTS OF \$951.00. IF NO FURTHER ACTION, DECISION IS FINAL DECEMBER 4, 1995.

COSTS FULLY PAID J&S ON 04/11/96, INVOICE #95-02-807

Reporting Source:	Broker
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC
Sanction(s) Sought:	Censure
Other Sanction(s) Sought:	\$5,000 MONETARY FINE & ASSESSED COSTS OF \$951
Date Initiated:	02/24/1995
Docket/Case Number:	C02950004
Employing firm when activity occurred which led to the regulatory action:	CALIFORNIA CAPITAL SERVICES, INC.
Product Type:	Debt - Asset Backed
Other Product Type(s):	
Allegations:	FAILURE TO COMPLY WITH SEC RULE 15C 2-4 PART(B) IN THAT FIRM FAILED TO PROMPTLY TRANSMIT SUBSCRIBERS' FUNDS TO A BANK ESCROW OR A SEPARATE BANK ACCOUNT WITH RESPECT TO (1) 26 OFFERINGS TO RAISE MONEY ON A BEST EFFORTS BASIS TO FUND COMMITMENTS MADE BY AN AFFILIATE; AND (2) 15 CONTINGENT



OFFERINGS TO RAISE MONEY FOR LIMITED PARTNERSHIP INTERESTS.

Current Status:

Final

Resolution:

Decision

Resolution Date:

12/04/1995

Sanctions Ordered:

Censure
Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details:

BASED ON MITIGATING FACTORS, THE TWO CAUSES WERE VIEWED AS A SINGLE VIOLATION. THE FIRM, ITS OWNER, AND I WERE CENSURED, JOINTLY AND SEVERALLY FINED \$5,000, AND ASSESSED COSTS OF \$951.

Broker Statement

IT WAS APPLICANT'S GOOD FAITH BELIEF THAT SEC RULE 15 C 2-4 PART (A) APPLIED WHICH REQUIRED THAT ALL MONIES RECEIVED IN CONNECTION WITH THE OFFERINGS BE PROMPTLY TRANSMITTED TO THE PERSONS ENTITLED TO THE MONIES. THE FIRM COMPLIED WITH PART (A) FOR EACH OFFERING. FURTHER, IT WAS MY GOOD FAITH BELIEF THAT EACH OFFER WAS NONCONTINGENT AND, THEREFORE, COMPLIANCE WITH PART (A) WAS PROPER.

End of Report



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