

BrokerCheck Report

DAVID ARON DUDKIN

CRD# 1849292

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**DAVID A. DUDKIN**

CRD# 1849292

Currently employed by and registered with the following Firm(s):

- B SPARTAN CAPITAL SECURITIES, LLC**
 45 BROADWAY
 19TH FLOOR
 NEW YORK, NY 10006
 CRD# 146251
 Registered with this firm since: 06/27/2018

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 2 Self-Regulatory Organizations
- 5 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B NEWBRIDGE SECURITIES CORPORATION**
 CRD# 104065
 BOCA RATON, FL
 11/2016 - 06/2018
- B SECUREVEST FINANCIAL GROUP**
 CRD# 10100
 MORRISTOWN, NJ
 04/2008 - 11/2016
- B R. SEELAUS & CO., INC.**
 CRD# 14974
 SUMMIT, NJ
 11/2005 - 04/2008

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	5



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 5 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **SPARTAN CAPITAL SECURITIES, LLC**

Main Office Address: **45 BROADWAY
19TH FLOOR
NEW YORK, NY 10006**

Firm CRD#: **146251**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	06/27/2018
B	Nasdaq Stock Market	General Securities Representative	Approved	11/21/2024

	U.S. State/ Territory	Category	Status	Date
B	Florida	Agent	Approved	06/27/2018
B	Maryland	Agent	Approved	06/27/2018
B	New Jersey	Agent	Approved	06/27/2018
B	New York	Agent	Approved	06/27/2018
B	Pennsylvania	Agent	Approved	06/27/2018

Branch Office Locations

SPARTAN CAPITAL SECURITIES, LLC
45 BROADWAY
19TH FLOOR
NEW YORK, NY 10006



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	10/15/1988

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	12/08/1988

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 11/2016 - 06/2018	NEWBRIDGE SECURITIES CORPORATION	104065	BOCA RATON, FL
B 04/2008 - 11/2016	SECUREVEST FINANCIAL GROUP	10100	MORRISTOWN, NJ
B 11/2005 - 04/2008	R. SEELAUS & CO.,INC.	14974	SUMMIT, NJ
B 10/2000 - 11/2005	BERGEN CAPITAL, INC.	46348	HASBROUCK HEIGHTS, NJ
B 02/1998 - 11/2000	BARRON CHASE SECURITIES, INC.	18969	BOCA RATON, FL
B 06/1997 - 02/1998	FIRST LIBERTY INVESTMENT GROUP, INC.	3536	PHILADELPHIA, PA
B 05/1997 - 07/1997	CENTURY CITY SECURITIES, INC	38755	BEVERLY HILLS, CA
B 05/1995 - 03/1997	TOLUCA PACIFIC SECURITIES CORP.	13875	BURBANK, CA
B 04/1995 - 05/1995	SHAMROCK PARTNERS, LTD	23955	MEDIA, PA
B 04/1994 - 03/1995	LA JOLLA CAPITAL CORPORATION	24341	SAN DIEGO, CA
B 01/1994 - 03/1994	BURNETT, GREY & CO., INC.	23430	ATLANTA, GA
B 01/1993 - 02/1994	COMMONWEALTH ASSOCIATES	20833	NEW YORK, NY
B 08/1991 - 01/1993	ROBERT TODD FINANCIAL CORP.	7423	NEW YORK, NY
B 08/1989 - 12/1989	GSG GLOBAL SECURITIES GROUP INC.	16135	
B 05/1989 - 07/1989	BRENNAN ROSS SECURITIES, INC.	18363	
B 10/1988 - 05/1989	J. T. MORAN & CO., INC.	15655	

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2018 - Present	Spartan Capital Securities	REGISTERED REPRESENTATIVE	Y	New York, NY, United States
11/2016 - Present	NEWBRIDGE SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	BROOKLYN, NY, United States
04/2008 - 11/2016	SECUREVEST FINANCIAL GROUP	REGISTERED REPRESENTATIVE	Y	BROOKLYN, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) SarSam Corporation: 2158 East 72nd Street, Brooklyn, NY 11234. Est. February 2020 - Nature: Amazon Buyer/Seller of Various Merchandise. - 10 Hours per month - Not Investment Related.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	5	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	BERGEN CAPITAL
Allegations:	COUNSEL FOR CLIENT ALLEGED THAT CLIENT'S PURCHASES OF CORPORATE DEBT WAS UNSUITABLE
Product Type:	Debt-Corporate Debt-Municipal
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	THE FIRM PREVIOUSLY MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD EXCEED \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA-DR
Docket/Case #:	09-00162



Filing date of arbitration/CFTC reparation or civil litigation: 01/09/2009

Customer Complaint Information

Date Complaint Received: 01/20/2009

Complaint Pending? No

Status: Settled

Status Date: 05/27/2009

Settlement Amount: \$276,425.00

Individual Contribution Amount: \$0.00

Firm Statement BROKER WAS NOT NAMED AS A RESPONDENT IN THE ARBITRATION. ALTHOUGH THE FIRM BELIEVED THAT IT HAD MERITORIOUS DEFENSES, WITHOUT ADMITTING ANY LIABILITY AND TO AVOID THE EXPENSE OF LITIGATION, THE FIRM AGREED TO SETTLE THE MATTER, FULLY RESOLVING ALL ISSUES BETWEEN THE PARTIES

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: BERGEN CAPITAL

Allegations: UNSUITABLE TRADE

Product Type: Debt-Corporate

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA-DR

Docket/Case #: 09-00162



Filing date of arbitration/CFTC reparation or civil litigation: 01/09/2009

Customer Complaint Information

Date Complaint Received: 01/20/2009
Complaint Pending? No
Status: Settled
Status Date: 05/27/2009
Settlement Amount: \$276,425.00
Individual Contribution Amount: \$0.00

Disclosure 2 of 3

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: BARRON CHASE SECURITIES
Allegations: CHURNING, UNSUITABLE TRADE AND MARGIN RECOMENDATIONS.
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$200,000.00

Customer Complaint Information

Date Complaint Received: 10/27/2000
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 11/07/2000
Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD #00-04602



Date Notice/Process Served: 10/27/2000

Arbitration Pending? Yes

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: BARRON CHASE SECURITIES

Allegations: CHURNING, UNSUITABLE TRADE AND MARGIN RECOMENDATIONS.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$200,000.00

Customer Complaint Information

Date Complaint Received: 10/27/2000

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/07/2000

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD #00-04602

Date Notice/Process Served: 10/27/2000

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/15/2002

Monetary Compensation Amount: \$45,000.00

Individual Contribution Amount: \$25,000.00



Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: COMMONWEALTH ASSOCIATES

Allegations: BROKER NOT PROPERLY REGISTERED IN CLAIMANTS STATE OF RESIDENCE. ALLEGED COMPENSATORY DAMAGES OF \$69,750.

Product Type:

Alleged Damages: \$69,750.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Assoc. of Securities Dealers; 96-05208

Date Notice/Process Served: 12/10/1996

Arbitration Pending? No

Disposition: Settled

Disposition Date:

Monetary Compensation Amount: \$35,000.00

Individual Contribution Amount: \$0.00

Firm Statement N/A
Not Provided



Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	COMMONWEALTH ASSOCIATES
Allegations:	ALLEGED VIOLATION OF TENNESSEE BLUE SKY LAW CONCERNING BROKER REGISTRATION. ALLEGED COMPENSATORY DAMAGES OF \$69,750 - PLUS ATTORNEY'S FEE'S & OTHER COSTS.
Product Type:	Equity - OTC
Alleged Damages:	\$69,750.00
Customer Complaint Information	
Date Complaint Received:	12/10/1996
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	12/10/1996
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOC. OF SECURITIES DEALERS; 96-05208
Date Notice/Process Served:	12/10/1996
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/28/1998
Monetary Compensation Amount:	\$35,000.00
Individual Contribution Amount:	\$35,000.00
Broker Statement	N/A FIRM SETTLED - CLERICAL ERROR SETTLEMENT WAS APPROX. \$35,000.00 FULLY PAID FOR BY COMMONWEALTH ASSOCIATES. I WAS NOT THE REGISTERED REPRESENTATIVE, INDIVIDUAL HANDLING THE ACCOUNT. THE ERRONEOUSLY ASSIGNED A



SPLIT REPRESENTATIVE WITH ANOTHER SALESPERSON AND MYSELF,
FOR
THIS CLIENT WITHOUT MY KNOWLEDGE. THERE ERROR IN NOT
REGISTERING ME IN TENNESSEE. I HAVE NEVER SPOKE WITH THE
CLIENT ALL COMMUNICATION WAS WITH THE REGISTERED
REPRESENTATIVE



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SECUREVEST FINANCIAL GROUP, INC.
Allegations:	COMPLAINT SEEKS RECOVERY FOR UNREALIZED MARKET LOSS RESULTING FROM FAILURE TO LIQUIDATE POSITION AS RECOMMENDED BY BROKER. PRICE DECLINED FURTHER AFTER CLIENT SAID TO HOLD.
Product Type:	Equity-OTC
Alleged Damages:	\$260,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/23/2015
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	06/25/2018
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	Mr. Dudkin denied all allegations. No supporting evidence; the matter was closed by the firm.

Disclosure 2 of 2

Reporting Source:	Firm
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Employing firm when activities occurred which led to the complaint: BERGEN CAPITAL

Allegations: CUSTOMER ALLEGES THAT A MUNICIPAL BOND HE PURCHASED FOR HIS PORTFOLIO IN 2004 WAS UNSUITABLE FOR HIS STATED INVESTMENT OBJECTIVE.

Product Type: Debt-Municipal

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): CUSTOMER DID NOT SPECIFY AN AMOUNT OF COMPENSATORY DAMAGES, HOWEVER, THE FIRM HAS MADE A GOOD FAITH DETERMINATION THAT THE POTENTIAL DAMAGES ASSOCIATED WITH THE CUSTOMER'S ALLEGATIONS WOULD EXCEED \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/25/2011

Complaint Pending? No

Status: Closed/No Action

Status Date: 12/30/2011

Settlement Amount:

Individual Contribution Amount:

Firm Statement BERGEN CAPITAL MERGED WITH SCOTT & STRINGFELLOW (CRD#6255) IN JANUARY 2006. CUSTOMER'S ALLEGATIONS RELATE TO THEIR INVESTMENT IN A MUNICIPAL BOND, WHICH THEY PURCHASED IN 2004, PRIOR TO THE MERGER. AFTER REVIEWING THE CUSTOMER'S ALLEGATIONS THE FIRM DETERMINED THERE WAS NO BASIS FOR THE ALLEGATIONS, AND CLOSED THE MATTER WITH NO ACTION TAKEN.

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: BERGEN CAPITAL

Allegations: CUSTOMER ALLEGES THAT A MUNICIPAL BOND HE PURCHASED FOR HIS PORTFOLIO IN 2004 WAS UNSUITABLE FOR HIS STATED INVESTMENT OBJECTIVE.

Product Type: Debt-Municipal

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): CUSTOMER DID NOT SPECIFY AN AMOUNT OF COMPENSATORY DAMAGES, HOWEVER, THE FIRM (BERGEN CAPITAL) HAS MADE A GOOD FAITH DETERMINATION THAT THE POTENTIAL DAMAGES ASSOCIATED WITH THE CUSTOMER'S ALLEGATIONS WOULD EXCEED \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/25/2011

Complaint Pending? No

Status: Closed/No Action

Status Date: 12/30/2011

Settlement Amount:

Individual Contribution Amount:

Broker Statement BERGEN CAPITAL MERGED WITH SCOTT & STRINGFELLOW (CRD#6255) IN JANUARY 2006. CUSTOMER'S ALLEGATIONS RELATE TO THEIR INVESTMENT IN A MUNICIPAL BOND, WHICH THEY PURCHASED IN 2004, PRIOR TO THE MERGER. AFTER REVIEWING THE CUSTOMER'S ALLEGATIONS THE FIRM DETERMINED THERE WAS NO BASIS FOR THE ALLEGATIONS, AND CLOSED THE MATTER WITH NO ACTION TAKEN.

End of Report



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