BrokerCheck Report

CHRISTOPHER WILSON BLACK

CRD# 1856976

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

CHRISTOPHER W. BLACK

CRD# 1856976

Currently employed by and registered with the following Firm(s):

IA **WELLS FARGO ADVISORS**
999 3RD AVE
STE 4000
SEATTLE, WA 98104
CRD# 19616
Registered with this firm since: 01/01/2008

B **WELLS FARGO CLEARING SERVICES, LLC**
999 3RD AVE
STE 4000
SEATTLE, WA 98104
CRD# 19616
Registered with this firm since: 01/01/2008

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 6 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

B **A. G. EDWARDS & SONS, INC.**
CRD# 4
SEATTLE, WA
04/2007 - 01/2008

IA **A. G. EDWARDS & SONS, INC.**
CRD# 4
ST. LOUIS, MO
04/2007 - 01/2008

IA **A. G. EDWARDS & SONS, INC.**
CRD# 4
ST. LOUIS, MO
03/2003 - 03/2006

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 6 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE**
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103

Firm CRD#: **19616**

	SRO	Category	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	11/19/2021
B	FINRA	General Securities Representative	Approved	01/01/2008
B	NYSE American LLC	General Securities Representative	Approved	07/29/2011
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	01/01/2008
B	New York Stock Exchange	General Securities Representative	Approved	01/01/2008

	U.S. State/ Territory	Category	Status	Date
B	Alaska	Agent	Approved	01/01/2008
B	California	Agent	Approved	01/01/2008
B	Nevada	Agent	Approved	07/08/2014
B	North Carolina	Agent	Approved	01/01/2008
B	Oregon	Agent	Approved	12/19/2016
B	Washington	Agent	Approved	01/01/2008
IA	Washington	Investment Adviser Representative	Approved	01/01/2008

Broker Qualifications

Employment 1 of 1, continued

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC
999 3RD AVE
STE 4000
SEATTLE, WA 98104

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	12/09/1994

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	08/20/1988

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination	Series 63	08/29/1988

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
B	04/2007 - 01/2008	A. G. EDWARDS & SONS, INC.	4	SEATTLE, WA
IA	04/2007 - 01/2008	A. G. EDWARDS & SONS, INC.	4	SEATTLE, WA
B	03/2003 - 03/2006	A. G. EDWARDS & SONS, INC.	4	ST. LOUIS, MO
IA	03/2003 - 03/2006	A. G. EDWARDS & SONS, INC.	4	SEATTLE, WA
IA	07/1990 - 02/2003	MERRILL LYNCH PIERCE FENNER & SMITH INC.	7691	BELLEVUE, WA
B	08/1988 - 02/2003	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	SEATTLE, WA, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	SEATTLE, WA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

SOCKEYE MARINE LLC, NOT INV RELATED, BELLEVUE, WA, 50% OWNERSHIP, START 7/8/2022, 4 HOURS PER MONTH, ZERO HOURS DURING TRADING, BOAT OWNERSHIP.|
SKI MASTERS-SNOQUALMIE PASS; NOT INV RELATED; SNOQULAMIE PASS, WA; SKI INSTRUCTOR; START DATE 01/10/2025; 8 HOURS PER MONTH; 0 HOURS DURING TRADING

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   - o
4. **There are different statuses and dispositions for disclosure events:**
   - o A disclosure event may have a status of *pending, on appeal,* or *final.*
     - ▪ A "pending" event involves allegations that have not been proven or formally adjudicated.
     - ▪ An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - ▪ A "final" event has been concluded and its resolution is not subject to change.
   - o A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - ▪ An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - ▪ A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - ▪ A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	2	N/A
Termination	N/A	1	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Date Initiated:	11/19/2004
Docket/Case Number:	CAF040084
Employing firm when activity occurred which led to the regulatory action:	MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
Product Type:	No Product
Allegations:	NASD RULE 2110 - BLACK WAS NAMED AS A RESPONDENT IN AN ARBITRATION PROCEEDING FILED BY A PUBLIC CUSTOMER, IN CONNECTION WITH THE ARBITRATION, HE ALTERED HANDWRITTEN NOTES OF MEETINGS WITH CLAIMANT TO REMOVE PERSONAL COMMENTS ABOUT THE CUSTOMER AND TO ADD INFORMATION REGARDING CONVERSATIONS HE CLAIMED TO HAVE HAD WITH CUSTOMER ABOUT THE CUSTOMER'S FINANCIAL SITUATION, HOLDINGS, MARGIN AND OPTIONS STRATEGIES; BLACK ALSO CREATED OR ALTERED ROUGHLY EIGHT PAGES OF ADDITIONAL NOTES REGARDING OTHER CONVERSATIONS AND MEETINGS HE CLAIMED TO HAVE HAD WITH CUSTOMER, WROTE DATES ON THOSE NOTES, GIVING THE

	APPEAREANCE THAT THE NOTES WERE CREATED CONTEMPORANEOUSLY WITH THE EVENT DISCUSSED THEREIN, AND PLACED THE ALTERED NOTES IN CUSTOMER'S FILE AT THE FIRM; SUBSEQUENTLY PROVIDED THE ALTERED NOTES TO HIS MEMBER FIRM DURING DISCOVERY IN THE ARBITRATION AND FAILED TO NOTIFY HIS FIRM THAT THE NOTES HAD BEEN ALTERED UNTIL AT A LATER TIME.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/23/2006
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Regulator Statement	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED $25,000 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY ONE YEAR. THE SUSPENSION WILL BEGIN MARCH 20, 2006 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS MARCH 19, 2007. HEARING PANEL DECISION RENDERED DECEMBER 21, 2005, WHEREIN RESPONDENT CHRISTOPHER W. BLACK IS SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR THREE MONTHS AND FINED $20,000. THE HEARING PANEL ALSO ORDERS RESPONDENT TO PAY THE $1,960.14 COSTS OF THE HEARING, WHICH INCLUDE AN ADMINISTRATIVE FEE OF $750 AND HEARING TRANSCRIPT COSTS OF $1,210.14. THE COSTS AND FINES SHALL BE DUE AND PAYABLE WHEN, AND IF, RESPONDENT SEEKS TO RETURN TO THE SECURITIES INDUSTRY. DEPARTMENT OF ENFORCEMENT APPEALS THE HEARING PANEL DECISION AS TO SANCTIONS JANUARY 12, 2006. FINES PAID.

Reporting Source:	Firm
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	

Other Sanction(s) Sought:

Date Initiated: 11/29/2004

Docket/Case Number: CAF040084

Employing firm when activity occurred which led to the regulatory action: MERRILL LYNCH PIERCE FENNER AND SMITH

Product Type: No Product

Other Product Type(s):

Allegations: ALLEGED VIOLATIONS OF CONDUCT RULE 2110 - FALSIFICATION OF RECORDS. THIS MATTER WAS PREVIOUSLY REPORTED AS A PENDING INVESTIGATION. NOTIFICATION WAS RECEIVED THAT THE NASD HAS FILED A FORMAL DISCIPLINARY COMPLAINT IN THIS MATTER.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 03/06/2006

Sanctions Ordered: Monetary/Fine $25,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: 1 YEAR SUSPENSION EFFECTIVE 3-20-2006 THROUGH 3-19-2007

Reporting Source: Broker

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS

Sanction(s) Sought: Suspension

Other Sanction(s) Sought: FINE: $25,000

Date Initiated: 11/19/2004

Docket/Case Number: CAF040084

Employing firm when activity occurred which led to the regulatory action: MERRILL LYNCH PIERCE FENNIER & SMITH

Product Type:	No Product
Other Product Type(s):	
Allegations:	ALLEGED VIOLATION OF CONDUCT RULE 2110
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	02/23/2006
Sanctions Ordered:	Monetary/Fine $25,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	OFFER OF SETTLEMENT WAS REACHED AGREEING TO A FINE OF $25,000 AND A ONE YEAR SUSPENSION IN ANY CAPACITY WHICH BEGAN ON MARCH 20, 2006 AND CONCLUDED MARCH 19, 2007.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH
Allegations:	CLAIMANT ALLEGES THAT HIS FINANCIAL ADVISOR MADE UNSUITABLE RECOMMENDATIONS TO EXERCISE EMPLOYER GRANTED STOCK OPTIONS AND HOLD THE RESULTING CONCENTRATED STOCK POSITION.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$3,800,000.00

Customer Complaint Information

Date Complaint Received:	12/10/2001
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	12/10/2001
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD # 01-06342
Date Notice/Process Served:	12/10/2001
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/14/2003
Monetary Compensation Amount:	$2,762,500.00
Individual Contribution Amount:	$0.00

Firm Statement	DISPUTED CLAIM WAS SETTLED TO AVOID THE FURTHER EXPENSE AND DISTRACTION OF LITIGATION AND WITHOUT ANY ADMISSION OF LIABILITY BY THE RESPONDENTS.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH
Allegations:	CLIENT ALLEGED UNSUITABLE RECOMMENDATIOINS REGARDING HIS EMPLOYEE STOCK OPTIONS AND LACK OF SUPERVISON BY MANAGEMENT.
Product Type:	Other
Other Product Type(s):	CLIENT BORROWED MONEY FROM MERRILL LYNCH IN ORDER TO FINANCE THE EXERCISE OF EMPLOYEE STOCK OPTIONS.
Alleged Damages:	$3,800,000.00

Customer Complaint Information

Date Complaint Received:	12/10/2001
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	01/20/2003
Settlement Amount:	
Individual Contribution Amount:	$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD # 01-06342
Date Notice/Process Served:	12/10/2001
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/14/2003

Monetary Compensation Amount: $2,762,500.00

Individual Contribution Amount:

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH

Allegations: CLAIMANT ALLEGES THAT FINANCIAL ADVISOR MADE UNSUITABLE AND INAPPROPRIATE RECOMMENDATIONS REGARDING HIS MICROSOFT EMPLOYEE STOCK OPTIONS.

Product Type: Other

Other Product Type(s): CLIENT BORROWED MONEY FROM MERRILL LYNCH IN ORDER TO FINANCE THE EXERCISE OF EMPLOYEE STOCK OPTIONS.

Alleged Damages: $1,400,000.00

Customer Complaint Information

Date Complaint Received: 06/07/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/07/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD-DR CASE NO. 02-03008

Date Notice/Process Served: 06/07/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/14/2004

Monetary Compensation Amount:	$840,000.00
Individual Contribution Amount:	$0.00

Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	A. G. EDWARDS & SONS INC.
Termination Type:	Voluntary Resignation
Termination Date:	03/18/2006
Allegations:	MR. BLACK WAS TO BEGIN SERVING A 1 YEAR SUSPENSION BY THE NASD. MR. BLACK RESIGNED PRIOR TO THE START OF THE SUSPENSION.
Product Type:	No Product
Other Product Types:	

Reporting Source:	Broker
Employer Name:	A. G. EDWARDS & SONS, INC.
Termination Type:	Voluntary Resignation
Termination Date:	03/18/2006
Allegations:	BLACK SUBMITTED AN OFFER OF SETTLEMENT TO A ONE YEAR SUSPENSION AND FINE. HE VOLUNTARILY SUBMITTED HIS RESIGNATION DUE TO THE SUSPENSION.
Product Type:	No Product
Other Product Types:	

End of Report

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