

## BrokerCheck Report

### David Bernard Harris

CRD# 1860629

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**David B. Harris**

CRD# 1860629

**Currently employed by and registered with the following Firm(s):****IA LPL FINANCIAL LLC**

2024 W HENRIETTA RD STE 3F  
BRIGHTON, NY 14623  
CRD# 6413  
Registered with this firm since: 04/11/2022

**B LPL FINANCIAL LLC**

2024 W HENRIETTA RD STE 3F  
BRIGHTON, NY 14623  
CRD# 6413  
Registered with this firm since: 04/11/2022

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 13 U.S. states and territories

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):****IA KEY INVESTMENT SERVICES LLC**

CRD# 136300  
BROOKLYN, OH  
03/2021 - 04/2022

**B KEY INVESTMENT SERVICES LLC**

CRD# 136300  
Rochester, NY  
02/2011 - 04/2022

**B PAULSON INVESTMENT COMPANY, INC.**

CRD# 5670  
PITTSFORD, NY  
01/1995 - 02/2011

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	2
Customer Dispute	1

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 13 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY  
FORT MILL, SC 29715**

Firm CRD#: **6413**

SRO	Category	Status	Date
<span style="color: blue;">B</span> FINRA	General Securities Principal	Approved	04/11/2022
<span style="color: blue;">B</span> FINRA	General Securities Representative	Approved	04/11/2022

U.S. State/ Territory	Category	Status	Date
<span style="color: blue;">B</span> Arizona	Agent	Approved	09/15/2022
<span style="color: blue;">B</span> Delaware	Agent	Approved	04/27/2022
<span style="color: blue;">B</span> Florida	Agent	Approved	10/27/2025
<span style="color: blue;">B</span> Michigan	Agent	Approved	04/11/2022
<span style="color: blue;">B</span> Nevada	Agent	Approved	04/11/2022
<span style="color: blue;">B</span> New York	Agent	Approved	04/11/2022
<span style="color: blue;">IA</span> New York	Investment Adviser Representative	Approved	04/11/2022
<span style="color: blue;">B</span> Ohio	Agent	Approved	04/11/2022
<span style="color: blue;">B</span> Pennsylvania	Agent	Approved	04/22/2022
<span style="color: blue;">B</span> South Carolina	Agent	Approved	10/28/2025
<span style="color: blue;">B</span> Texas	Agent	Approved	04/11/2022

## Broker Qualifications



### Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	04/11/2022
B Utah	Agent	Approved	04/12/2022
B Virginia	Agent	Approved	04/11/2022
B Washington	Agent	Approved	04/27/2022

### Branch Office Locations

**LPL FINANCIAL LLC**  
2024 W HENRIETTA RD STE 3F  
BRIGHTON, NY 14623

**LPL FINANCIAL LLC**  
2024 W HENRIETTA RD STE 3F  
BRIGHTON, NY 14623

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## Broker Qualifications



### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	04/15/1992

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	09/17/1988

#### State Securities Law Exams

Exam	Category	Date
<b>B IA</b> Uniform Combined State Law Examination	Series 66	05/23/2012
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	09/29/1988

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



### Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

# Registration and Employment History



## Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 03/2021 - 04/2022	KEY INVESTMENT SERVICES LLC	136300	Rochester, NY
B 02/2011 - 04/2022	KEY INVESTMENT SERVICES LLC	136300	Rochester, NY
B 01/1995 - 02/2011	PAULSON INVESTMENT COMPANY, INC.	5670	PITTSFORD, NY
B 01/1993 - 12/1994	SCHNEIDER SECURITIES, INC.	16434	DENVER, CO
B 01/1992 - 12/1992	INVESTORS ASSOCIATES, INC.	958	HACKENSACK, NJ
B 08/1991 - 01/1992	R.B. WEBSTER INVESTMENTS, INC.	19273	
B 03/1989 - 08/1991	PRINCETON FINANCIAL GROUP, INC.	14597	
B 09/1988 - 02/1989	POWER SECURITIES CORPORATION	15527	

## Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
04/2022 - Present	LPL Financial, LLC	Registered Representative	Y	Brighton, NY, United States
02/2011 - 03/2022	KEY INVESTMENT SERVICES LLC	FINANCIAL ADVISOR	Y	CAMILLUS, NY, United States

## Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1-01/ 2014 / Real Estate Rental - David Harris - Investment Related - 260 Otter Run PI Stuart, FL 34997-3048; 138 Walking Path Stuart, FL 34997-3039; 163 Walking Path Stuart, FL 34997-3040; 427 Walking Path Stuart, FL 34997-3000; 5051 Mariner Garden Cir Stuart, FL 34997-2176  
 2- 01/2022 / Turning Point Advisors / DBA for LPL Business (entity for LPL business) / Investment Related / Brighton, NY 14623

## Registration and Employment History



### Other Business Activities, continued

3. 01/28/2025- DCSN LLC- Not INV Related- At BRIGHTON, NY- Start date 01/01/2025- 40 Hours Per Month- 40 Hours During Trading

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Customer Dispute	0	1	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 2

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** STATE OF GEORGIA

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 04/20/1995

**Docket/Case Number:** 5094-0231A

**Employing firm when activity occurred which led to the regulatory action:** SCHNEIDER SECURITIES

**Product Type:**

**Other Product Type(s):**

**Allegations:** OFFER FOR SALE AND SALE OF SECURITIES AT A TIME WHEN AGENT WAS NOT REGISTERED WITH THE COMMISSIONER AND EMPLOYED BY SCHNEIDER SECURITIES.

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 05/31/1995



<b>Sanctions Ordered:</b>	Monetary/Fine
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	ORDER OF PROHIBITION AND CIVIL PENALTY IN THE AMOUNT OF \$1,000.00 ISSUED BY THE COMMISSIONER OF SECURITIES IN THE MATTER OF DAVID B. HARRIS ON MAY 31, 1995.
<b>Regulator Statement</b>	HARRIS OFFERED FOR SALE AND SOLD SECURITIES TO A GEORGIA RESIDENT FOR SCHNEIDER SECURITIES INC. AT A TIME WHEN HARRIS WAS NOT REGISTERED WITH THE COMMISSIONER TO DO SO. CONTACT: STATE OF GEORGIA
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<b>Reporting Source:</b>	Broker
<b>Regulatory Action Initiated By:</b>	STATE OF GEORGIA
<b>Sanction(s) Sought:</b>	Cease and Desist
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	04/20/1995
<b>Docket/Case Number:</b>	5094-0231A
<b>Employing firm when activity occurred which led to the regulatory action:</b>	SCHNEIDER SECURITIES
<b>Product Type:</b>	Equity - OTC
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	OFFERED AND SOLD SECURITIES TO A GEORGIA RESIDENT WITHOUT BEING REGISTERED IN GEORGIA.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Resolution Date:</b>	05/31/1995
<b>Sanctions Ordered:</b>	Cease and Desist/Injunction Monetary/Fine \$1,000.00
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	CEASE AND DESIST ORDER ISSUED BY GEORGIA ON 5/31/95, AND IMPOSED A FINE OF \$1,000.

**Broker Statement**

DUE TO A CLERICAL ERROR, A TRADE I DID NOT HAVE ANY KNOWLEDGE OF WAS RUN UNDER MY REP. UPON DISCOVERY OF THIS ERROR, THE \$60 COMMISSION WAS TRANSFERRED TO THE BROKER WHO ACTUALLY SOLICITED THE TRADE. GIVEN THESE CIRCUMSTANCES, I WAS NOT GRANTED DUE PROCESS BY THE STATE OF GEORGIA. REQUEST FOR APPEAL WAS DENIED.

**Disclosure 2 of 2**

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** MICHIGAN

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 12/27/1989

**Docket/Case Number:** UNKNOWN

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** Other

**Other Product Type(s):** RENEWAL FEE

**Allegations:** FAILURE TO PAY THE BALANCE OF THE \$30 1989 RENEWAL FEE, IN THE AMOUNT OF \$15.

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 12/27/1989

**Sanctions Ordered:** Revocation/Expulsion/Denial

**Other Sanctions Ordered:**

**Sanction Details:** DAVID BERNARD HARRIS' REGISTRATION WAS REVOKED DUE TO THE FAILURE TO PAY THE BALANCE OF THE \$30 1989 RENEWAL FEE, IN THE AMOUNT OF \$15.

**Reporting Source:** Broker



**Regulatory Action Initiated By:** STATE OF MICHIGAN

**Sanction(s) Sought:** Revocation

**Other Sanction(s) Sought:**

**Date Initiated:** 12/27/1989

**Docket/Case Number:** UNKNOWN

**Employing firm when activity occurred which led to the regulatory action:** POWER SECURITIES

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** REGISTRATION REVOKED, FOR FAILURE OF POWER SECURITIES TO PAY \$15.00 REGISTRATION FEE.

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 12/27/1989

**Sanctions Ordered:** Revocation/Expulsion/Denial

**Other Sanctions Ordered:**

**Sanction Details:** REGISTRATION REVOKED

**Broker Statement**

22E4-NO RESPONSE, I WAS NOT AT FAULT. 22E5-IN THAT I WAS NOT AWARE THAT REGISTRATION FEE OF POWER SEC. WAS NOT PAID FOR THE STATE OF MICHIGAN. I HAD TERMINATED MY EMPLOYMENT WITH POWER SEE BEFORE REVOCATION HAD OCCURED.



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 1

**Reporting Source:** Broker  
**Employing firm when activities occurred which led to the complaint:** PAULSON INVESTMENT COMPANY, INC.

**Allegations:** [CUSTOMER] ALLEGES THAT MR. HARRIS MADE UNSUITABLE RECOMMENDATIONS.

**Product Type:** Mutual Fund

**Alleged Damages:** \$90,000.00

### Customer Complaint Information

**Date Complaint Received:** 12/31/2003

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 04/05/2004

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** NASD ARBITRATION #04-00144

**Docket/Case #:** 04-00144

**Date Notice/Process Served:** 04/05/2004

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/28/2005

**Monetary Compensation Amount:** \$42,000.00

**Individual Contribution** \$0.00

**Amount:****Broker Statement**

WHEN I ORIGINALLY OPENED THE ACCOUNT FOR THE CUSTOMER, IT WAS AT THE REQUEST OF HER SON, WHO STILL HAS AN ACTIVE ACCOUNT WITH PAULSON. THE CUSTOMER TOLD ME SHE HAD APPROXIMATELY \$100,000 TO INVEST AND WANTED PRIMARILY AGGRESSIVE STOCKS, SIMILAR TO HER SON'S ACCOUNT. I SUGGESTED SHE ONLY PUT A SMALL PERCENTAGE INTO THE AGGRESSIVE STOCKS AND PLACE THE MAJORITY OF HER CASH INTO A BOND FUND AND LARGE CAP STOCK GROWTH FUND. SHE AGREED TO PUT \$33,000 INTO PAINE WEBBER INCOME BOND FUND, AND \$33,000 INTO THE AIM WEINGARTEN LARGE CAP GROWTH FUND. ABOUT 18 MONTHS LATER, THE AIM FUND WAS UP OVER 20% FROM HER ORIGINAL INVESTMENT AND THE BOND FUND WAS DOWN. THE CUSTOMER WAS UPSET THE BOND FUND WAS DOWN AND INSISTED ON SELLING THE DIVIDEND PAYING BOND FUND AT A LOSS, IN ORDER TO BUY MORE OF THE AIM WEINGARTEN FUND. I SUGGESTED SHE NOT SELL IN ORDER TO KEEP DIVERSITY WITHIN HER INVESTMENTS AND THAT THE BOND FUNDS PAY HER A DIVIDEND. SHE DEMANDED TO SELL, REGARDLESS OF MY SUGGESTION, BUT AGREED TO BUY THE PAINE WEBBER UNIT TRUST, THE HIGHEST TEN DIVIDEND PAYING STOCKS OF THE DOW JONES INDUSTRIAL AVERAGE. THE SELL ORDER OF THE BOND FUND WAS ON AN UNSOLICITED BASIS. TEN MONTHS LATER, THE WEINGARTEN FUND WAS UP APPROXIMATELY 64% FROM WHERE SHE ORIGINALLY BOUGHT AND SHE WASN'T HAPPY THAT THE DIVIDEND PAYING TRUST WAS ONLY UP FRACTIONALLY. THE CUSTOMER INSISTED ON SELLING THE DIVIDEND PAYING TRUST AT A SMALL PROFIT TO BUY MORE OF THE SAME AIM WEINGARTEN FUND. I SUGGESTED SHE NOT SELL THE TRUST, SINCE IT PAYS A DIVIDEND AND ADDS INVESTMENT HOLDING DIVERSIFICATION. SHE DEMANDED TO SELL THE TRUST TO BUY MORE OF THE AIM WEINGARTEN FUND, WHICH WAS CLOSE TO IT'S ALL TIME HIGH. THE LOSS IN THE ACCOUNT BY FAR WAS FROM SELLING THE DIVIDEND PAYING BOND FUND AND BUYING THE ADDITIONAL LARGE CAP GROWTH FUND NEAR THE ALL TIME HIGH. WE AGREED TO SETTLE DUE TO LEGAL OR ARBITRATION COSTS THAT OUTWEIGHED THE COST OF THE SETTLEMENT.

## End of Report



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