

BrokerCheck Report

DOUGLAS LEE JONES

CRD# 1867203

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**DOUGLAS L. JONES**

CRD# 1867203

Currently employed by and registered with the following Firm(s):

IA LPL FINANCIAL LLC
 800 COAL CREEK CIR
 LOUISVILLE, CO 80027
 CRD# 6413
 Registered with this firm since: 05/18/2022

B LPL FINANCIAL LLC
 800 COAL CREEK CIR
 LOUISVILLE, CO 80027
 CRD# 6413
 Registered with this firm since: 05/18/2022

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 17 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA CUNA BROKERAGE SERVICES, INC.**
 CRD# 13941
 WAVERLY, IA
 11/2017 - 05/2022
- B CUNA BROKERAGE SERVICES, INC.**
 CRD# 13941
 BOULDER, CO
 11/2017 - 05/2022
- IA CUSO FINANCIAL SERVICES, L.P.**
 CRD# 42132
 SAN DIEGO, CA
 12/2011 - 10/2016

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 17 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	05/18/2022

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	11/22/2023
B	Arkansas	Agent	Approved	05/18/2022
B	California	Agent	Approved	05/18/2022
B	Colorado	Agent	Approved	05/18/2022
IA	Colorado	Investment Adviser Representative	Approved	05/18/2022
B	Idaho	Agent	Approved	02/21/2023
B	Maryland	Agent	Approved	11/20/2023
B	Michigan	Agent	Approved	11/17/2023
B	Minnesota	Agent	Approved	05/18/2022
B	Missouri	Agent	Approved	03/23/2023
B	Nevada	Agent	Approved	07/20/2023
B	New York	Agent	Approved	05/18/2022

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	North Carolina	Agent	Approved	11/18/2023
B	Oregon	Agent	Approved	11/17/2023
B	South Dakota	Agent	Approved	05/18/2022
B	Virginia	Agent	Approved	01/24/2024
B	Washington	Agent	Approved	01/24/2025
B	Wyoming	Agent	Approved	04/25/2025

Branch Office Locations

LPL FINANCIAL LLC
800 COAL CREEK CIR
LOUISVILLE, CO 80027



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	10/15/1988

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	06/22/2001
B Uniform Securities Agent State Law Examination	Series 63	11/01/1988

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	11/2017 - 05/2022	CUNA BROKERAGE SERVICES, INC.	13941	BOULDER, CO
B	11/2017 - 05/2022	CUNA BROKERAGE SERVICES, INC.	13941	BOULDER, CO
B	12/2011 - 10/2016	CUSO FINANCIAL SERVICES, L.P.	42132	BOULDER, CO
IA	12/2011 - 10/2016	CUSO FINANCIAL SERVICES, L.P.	42132	BOULDER, CO
B	05/2008 - 12/2011	BANCWEST INVESTMENT SERVICES, INC.	29357	BOULDER, CO
IA	05/2008 - 12/2011	BANCWEST INVESTMENT SERVICES, INC. (BWIS) AND BWIS D/B/A FHS	29357	BOULDER, CO
B	03/2008 - 05/2008	CHASE INVESTMENT SERVICES CORP.	25574	BOULDER, CO
IA	03/2008 - 05/2008	CHASE INVESTMENT SERVICES CORP.	25574	BOULDER, CO
B	08/2006 - 03/2008	BANCWEST INVESTMENT SERVICES, INC.	29357	THORNTON, CO
IA	08/2006 - 03/2008	BANCWEST INVESTMENT SERVICES, INC.	29357	THORNTON, CO
IA	10/2004 - 08/2006	INVEST FINANCIAL CORPORATION	12984	LONGMONT, CO
B	10/2004 - 08/2006	INVEST FINANCIAL CORPORATION	12984	LONGMONT, CO
IA	02/2004 - 10/2004	IFMG SECURITIES, INC.	14416	BOULDER, CO
B	02/2004 - 10/2004	IFMG SECURITIES, INC.	14416	PURCHASE, NY
B	04/2002 - 01/2004	ALLSTATE FINANCIAL SERVICES, LLC	18272	LINCOLN, NE
B	05/2000 - 02/2002	PRIMEVEST FINANCIAL SERVICES, INC.	15340	ST. CLOUD, MN
B	06/1997 - 05/2000	BISYS BROKERAGE SERVICES, INC.	23302	ST. CLOUD, MN
B	02/1996 - 12/1996	SECURITIES AMERICA, INC.	10205	LAVISTA, NE
B	05/1993 - 10/1995	NORWEST INVESTMENT SERVICES, INC.	16100	MINNEAPOLIS, MN
B	10/1988 - 05/1993	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	6363	MINNEAPOLIS, MN
B	10/1988 - 05/1993	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN



Registration and Employment History

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2022 - Present	LPL FINANCIAL LLC	Registered representative	Y	BOULDER, CO, United States
11/2017 - Present	CUNA Brokerage Services, Inc	Registered Representative	Y	Waverly, IA, United States
11/2017 - Present	CUNA Mutual Group	Agent	Y	Waverly, IA, United States
11/2016 - 11/2017	Jones Landscaping	manager	N	Nederland, CO, United States
12/2011 - 10/2016	CUSO FINANCIAL SERVICES, LP	REGISTERED REPRESENTATIVE	Y	SA DIEGO, CA, United States
12/2011 - 10/2016	ELEVATIONS CREDIT UNION	REGISTERED REPRESENTATIVE	Y	BOULDER, CO, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. 05-18-2022-MEMBERS Financial Services- Investment Related- AT Reported Business Location(s)- DBA for LPL Business (entity for LPL business)-

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRIMEVEST FINANCIAL SERVICES, INC.

Allegations: VERBAL COMPLAINT FROM [FAMILY MEMBER], ON BEHALF OF HER MOTHER CUSTOMER, STATING THEIR TAX ADVISER INFORMED THEM THAT THEY OWED AN ADDITIONAL \$17,380 IN FEDERAL TAXES, \$3,913 IN COLORADO STATE TAXES AND \$32.00 IN ILLINOIS STATE TAXES DUE TO SELLING TWO STOCKS IN NOVEMBER, 2001. [FAMILY MEMBER] ALLEGES THAT THE INVESTMENT EXECUTIVE DID NOT TAKE INTO CONSIDERATION THE PREVIOUS STOCK SPLITS IN CALCULATING THE COST BASIS.

ACCORDING TO THE INVESTMENT EXECUTIVE'S STATEMENT HE RELIED ON THE INFORMATION AND DOCUMENTATION HE RECEIVED FROM THE CLIENT'S MOTHER AND AS SUCH HE WAS UNAWARE THAT THE TWO SECURITIES WENT THROUGH PRIOR STOCK SPLITS. SUBSEQUENTLY, THE INVESTMENT EXECUTIVE IN CALCULATING OF THE COST BASIS MADE NO ADJUSTMENTS.

IN THE INTEREST OF GOOD CUSTOMER RELATIONS WE EXTENDED AN OFFER TO THE CLIENTS TO PAY HALF OF THE ADDITIONAL TAX LIABILITY IN THE AMOUNT OF \$10,662.50, WHICH THE CLIENT'S MOTHER INCURRED AS THE RESULT OF THE SELLING SEARS ROEBUCK & COMPANY AND MORGAN STANLEY DEAN WITTER & COMPANY STOCKS IN 2001.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$21,543.00



Customer Complaint Information

Date Complaint Received: 04/17/2002
Complaint Pending? No
Status: Settled
Status Date: 07/22/2002
Settlement Amount: \$10,662.50
Individual Contribution Amount: \$0.00

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: PRIMEVEST FINANCIAL

Allegations: CUSTOMER DID NOT LIKE THE STOCKS SHE OWNED AND WANTED TO DIVERSIFY. SHE INHERITED 3 STOCKS FROM HER MOTHER AND SOLD 2. SHE PROVIDED WHAT THOUGHT COST BASIS WAS WHICH DOUG JONES USED. DATE APPROXIMATELY 10/02 SHE WAS REFERRED TO ACCOUNTANT.

Product Type: Other
Other Product Type(s): COMMON STOCK
Alleged Damages: \$21,543.00

Customer Complaint Information

Date Complaint Received: 04/17/2002
Complaint Pending? No
Status: Settled
Status Date: 07/22/2002
Settlement Amount: \$10,662.50
Individual Contribution Amount: \$0.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: INVEST FINANCIAL CORPORATION

Allegations: CLIENT ALLEGES THE ANNUNITY SOLD IS UNSUITABLE

Product Type: Annuity(ies) - Variable

Alleged Damages: \$5,045.97

Customer Complaint Information

Date Complaint Received: 02/13/2006

Complaint Pending? No

Status: Denied

Status Date: 03/16/2006

Settlement Amount:

Individual Contribution Amount:

Broker Statement THIS COMPLAINT WAS DENIED AS THE CLAIMS BY THE CLIENT FUTHER WERE UNSUBSTANTIATED

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRIMEVEST FINANCIAL SERVICES INC

Allegations: CLIENT ALLEGES THAT MR. JONES ADVISED HER TO INVEST HER 401K ROLLOVER INTO AGGRESSIVE TECHNOLOGY MUTUAL FUNDS. THIS ADVISE RESULTED IN A DECREASE OF HER RETIREMENT ASSETS. HE ALSO PLACED HER IN SUN MICROSYSTEMS WHICH ALSO DECREASED IN VALUE.



Product Type: Mutual Fund(s)

Other Product Type(s): EQUITY - OTC

Alleged Damages: \$61,000.00

Customer Complaint Information

Date Complaint Received: 04/16/2002

Complaint Pending? No

Status: Denied

Status Date: 06/04/2002

Settlement Amount:

**Individual Contribution
Amount:**

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** PRIMEVEST FINANCIAL SERVICES INC

Allegations: CLIENT ALLEGES THAT MR. JONES ADVISED HER TO INVEST HER 401K ROLLOVER INTO AGGRESSIVE TECH MUTUAL FUNDS. THIS ADVISE RESULTED IN A DECREASE OF HER RETIREMENT ASSETS. HE ALSO PLACED HER IN SUN MICROSYSTEMS WHICH ALSO DECREASED IN VALUE.

Product Type: Equity - OTC

Alleged Damages: \$61,000.00

Customer Complaint Information

Date Complaint Received: 04/16/2002

Complaint Pending? No

Status: Denied

Status Date: 06/04/2002

Settlement Amount:

**Individual Contribution
Amount:**

End of Report



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