

BrokerCheck Report

JAMES MICHAEL POINDEXTER

CRD# 1867899

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

JAMES M. POINDEXTER

CRD# 1867899

Currently employed by and registered with the following Firm(s):

- IA INDEPENDENT WEALTH NETWORK, INC.**
 Poindexter Financial Group
 1965 Commerce Center Circle, Ste D
 Prescott, AZ 86301
 CRD# 286262
 Registered with this firm since: 10/02/2017
- B MCDERMOTT INVESTMENT SERVICES, LLC**
 1965 Commerce Center Circle
 Suite D
 Prescott, AZ 86301
 CRD# 154926
 Registered with this firm since: 01/03/2019

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 13 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B BROKERS INTERNATIONAL FINANCIAL SERVICES, LLC.**
 CRD# 139627
 Prescott, AZ
 09/2017 - 01/2019
- IA INVESTMENT ADVISORS CORP**
 CRD# 117531
 WEST DES MOINES, IA
 12/2015 - 09/2017
- B BROKER DEALER FINANCIAL SERVICES CORP.**
 CRD# 8073
 PRESCOTT, AZ
 12/2015 - 09/2017

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 13 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **INDEPENDENT WEALTH NETWORK, INC.**

Main Office Address: **2350 NW 128TH ST
URBANDALE, IA 50323**

Firm CRD#: **286262**

	U.S. State/ Territory	Category	Status	Date
IA	Arizona	Investment Adviser Representative	Approved	10/04/2017
IA	California	Investment Adviser Representative	Approved	01/04/2019
IA	Colorado	Investment Adviser Representative	Approved	01/14/2020
IA	Oregon	Investment Adviser Representative	Approved	02/03/2021
IA	Utah	Investment Adviser Representative	Approved	01/14/2020
IA	Virginia	Investment Adviser Representative	Approved	03/18/2021
IA	Wyoming	Investment Adviser Representative	Approved	01/15/2019

Branch Office Locations

2350 NW 128TH ST
URBANDALE, IA 50323

Poindexter Financial Group
1965 Commerce Center Circle, Ste D
Prescott, AZ 86301



Broker Qualifications

Employment 2 of 2

Firm Name: **MCDERMOTT INVESTMENT SERVICES, LLC**

Main Office Address: **900 BROAD AVE SOUTH
SUITE 2C
NAPLES, FL 34102**

Firm CRD#: **154926**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	01/03/2019
B	FINRA	General Securities Representative	Approved	01/03/2019

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	01/07/2019
B	California	Agent	Approved	01/04/2019
B	Michigan	Agent	Approved	12/05/2024
B	New Mexico	Agent	Approved	11/20/2023
B	New York	Agent	Approved	01/18/2019
B	North Dakota	Agent	Approved	01/04/2019
B	Pennsylvania	Agent	Approved	08/13/2025
B	Texas	Agent	Approved	07/06/2022
B	Utah	Agent	Approved	07/05/2022
B	Virginia	Agent	Approved	03/22/2021

Branch Office Locations

MCDERMOTT INVESTMENT SERVICES, LLC

1965 Commerce Center Circle
Suite D
Prescott, AZ 86301



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	04/05/2005

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/20/1988

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	09/14/1988

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 09/2017 - 01/2019	BROKERS INTERNATIONAL FINANCIAL SERVICES, LLC.	139627	Prescott, AZ
IA 12/2015 - 09/2017	INVESTMENT ADVISORS CORP	117531	PRESCOTT, AZ
B 12/2015 - 09/2017	BROKER DEALER FINANCIAL SERVICES CORP.	8073	PRESCOTT, AZ
IA 04/2010 - 12/2015	CENTAURUS FINANCIAL, INC.	30833	PRESCOTT, AZ
B 03/2010 - 12/2015	CENTAURUS FINANCIAL, INC.	30833	PRESCOTT, AZ
B 11/2015 - 11/2015	BROKER DEALER FINANCIAL SERVICES CORP.	8073	PRESCOTT, AZ
B 02/2009 - 03/2010	KALOS CAPITAL, INC.	44337	PRESCOTT, AZ
IA 02/2005 - 02/2009	CENTAURUS FINANCIAL, INC.	30833	PRESCOTT, AZ
B 02/2005 - 02/2009	CENTAURUS FINANCIAL, INC.	30833	PRESCOTT, AZ
IA 08/2000 - 02/2005	MML INVESTORS SERVICES, INC.	10409	PRESCOTT, AZ
B 01/2000 - 02/2005	MML INVESTORS SERVICES, INC.	10409	SPRINGFIELD, MA
B 10/1997 - 02/1999	AMERITAS INVESTMENT CORP.	14869	LINCOLN, NE
B 09/1995 - 10/1997	MML INVESTORS SERVICES, INC.	10409	SPRINGFIELD, MA
B 10/1990 - 09/1995	PRUCO SECURITIES CORPORATION	5685	NEWARK, NJ
B 10/1990 - 12/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	680	NEWARK, NJ
B 11/1989 - 07/1990	SHEARSON LEHMAN HUTTON INC.	7506	NEW YORK, NY
B 01/1989 - 11/1989	CENPAC SECURITIES CORP.	16089	
B 09/1988 - 12/1988	HIBBARD BROWN & CO., INC.	18246	

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2019 - Present	McDermott Investment Services, LLC	Registered Representative	Y	Prescott, AZ, United States
09/2017 - Present	Independent Wealth Network, Inc.	Investment Advisor Representative	Y	Urbandale, IA, United States
09/2017 - 01/2019	Brokers International Financial Services, LLC	Registered Representative	Y	Prescott, AZ, United States
12/2015 - 09/2017	BROKER DEALER FINANCIAL SREVICES CORP	REGISTERED REPRESENTATIVE	Y	WEST DES MOINES, IA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. JMP Legacy Properties, LLC; MEMBER/OWNER; LLC MANAGES PERSONALLY OWNED REAL ESTATE PROPERTIES; DEVOTE APPROX. 2 HRS/WEEK.
2. ERN REAL ESTATE; PRESCOTT, AZ; NOT INVESTMENT-RELATED; REAL ESTATE AGENT; DEVOTE 0 HRS/WEEK.
3. POINDEXTER FINANCIAL GROUP, LLC; PRESCOTT, AZ; SINCE 1/1/1995; OWNER /PRESIDENT - SALES AND CONSULTING (FIXED INSURANCE SALES, BUSINESS PLANNING, TRUST PREPARATION SERVICES WITH LICENSED ATTORNEY); DEVOTE VARYING AMOUNT OF HRS/WEEK.
4. THE FINANCIAL COACH; PRESCOTT, AZ; NOT INVESTMENT-RELATED; SINCE 2008; OWNER; DBA WITH NO CURRENT CONTRACTS/ACTIVITY; DEVOTE 0 HRS/WEEK.
5. TRUST ORIGINATION CONSULTING WITH RONALD COMPTON PC; MESA, AZ; NOT INVESTMENT-RELATED; CONSULTANT; TRUST PREPARATION CONSULTING; DUTIES INCLUDE TRUST CONSULTING; DEVOTE 1 HR/WEEK
6. PRESCOTT LAKES COMMERCIAL ASSOCIATION (HOA); PRESCOTT, AZ; SINCE 2013; NOT INVESTMENT-RELATED; VOLUNTEER BOARD MEMBER - PROPERTY ASSOCIATION; DEVOTE 0 HRS/WEEK
7. POIPU SANDS CONDOMINIUM ASSOCIATION (HOA); NOT INVESTMENT RELATED; VOLUNTEER BOARD MEMBER; PROPERTY ASSOCIATION; 5 HOURS PER MONTH; 0 HOURS DURING TRADING HOURS



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending, on appeal, or final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated, settled or otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	0	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MCDERMOTT INVESTMENT SERVICES, LLC
Allegations:	Claimants, experienced real estate investors, purchased 9 Delaware Statutory Trusts in 2021-2023, as part of several tax advantaged 1031 exchanges of their prior real estate investments. 3 of those DSTs are not performing to Claimants' expectations. Accordingly, Claimant has made various allegations and legal claims related to suitability and due diligence with respect to those 3 DSTs. Allegations also include breach of fiduciary duty, negligence, misrepresentations, omissions, failure to supervise and breach of contract.
Product Type:	Other: Delaware Statutory Trust
Alleged Damages:	\$624,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA Dispute Resolution
Docket/Case #:	26-00319



Filing date of arbitration/CFTC reparation or civil litigation: 02/09/2026

Customer Complaint Information

Date Complaint Received: 02/19/2026

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Broker Statement

Representative denies any wrongdoing. Claimants are experienced real estate investors who were actively involved in making and monitoring their investments. Claimants also acknowledged receipt of important disclosures related to their DST investments. Claimants' allegations are meritless and Firm and Representative intend to defend themselves vigorously.

End of Report



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