

BrokerCheck Report

HARRY SETH DATYS

CRD# 1877750

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

HARRY S. DATYS

CRD# 1877750

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B WESTPARK CAPITAL, INC.**
CRD# 39914
NEW YORK, NY
06/2005 - 01/2020
- B STERLING FINANCIAL INVESTMENT GROUP, INC.**
CRD# 41506
BOCA RATON, FL
10/2002 - 07/2005
- B JOSEPH STEVENS & COMPANY, INC.**
CRD# 35459
BROOKLYN, NY
01/1995 - 10/2002

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	4
Criminal	1
Customer Dispute	15
Termination	1
Judgment/Lien	4

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	01/20/1990

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	03/20/1990

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2005 - 01/2020	WESTPARK CAPITAL, INC.	39914	NEW YORK, NY
B 10/2002 - 07/2005	STERLING FINANCIAL INVESTMENT GROUP, INC.	41506	BOCA RATON, FL
B 01/1995 - 10/2002	JOSEPH STEVENS & COMPANY, INC.	35459	BROOKLYN, NY
B 07/1991 - 01/1995	GKN SECURITIES CORP.	19415	NEW YORK, NY
B 02/1991 - 06/1991	LADENBURG, THALMANN & CO., INC.	505	NEW YORK, NY
B 07/1990 - 01/1991	COMMONWEALTH ASSOCIATES	20833	NEW YORK, NY
B 06/1990 - 06/1990	A.S. GOLDMEN & CO., INC.	23180	RED BANK, NJ
B 01/1990 - 05/1990	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2005 - Present	WESTPARK CAPITAL, INC.	Registered Representative	Y	WARWICK, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

STERLING ASSET MANAGEMENT

POSITION: General Mgr. Managing Member NATURE: Business for tax purposes only. INVESTMENT RELATED: No NUMBER OF HOURS: 0
SECURITIES TRADING HOURS: 0 START DATE: 01/05/2000
ADDRESS: 19 High Ridge Road, Warwick NY

Registration and Employment History



Other Business Activities, continued

DESCRIPTION: None



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	4	0
Criminal	0	1	0
Customer Dispute	1	14	N/A
Termination	N/A	1	N/A
Judgment/Lien	4	N/A	N/A





Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 09/08/2020

Docket/Case Number: [2017054381601](#)

Employing firm when activity occurred which led to the regulatory action: WestPark Capital, Inc.

Product Type: Promissory Note

Allegations: Without admitting or denying the findings, Datys consented to the sanctions and to the entry of findings that, in connection with securities offerings, he offered and sold promissory notes issued by his member firm's parent company to customers and lacked a reasonable basis to recommend the notes. The findings stated that Datys raised a total of \$2,713,200 and obtained commissions of \$183,000. Datys did not perform a reasonable review of the offering documents that he received from the firm's chief executive officer (CEO), including the subscription agreement and financial statements that contained red flags about the company's ability to repay the notes. Datys failed to investigate the current status of a \$1 million line of credit that the company had with a bank. Therefore, he did not learn that the company defaulted on the line of credit, that it had entered into successive



forbearance agreements with the bank, that it defaulted on each agreement, and that the bank filed suit against the company and its CEO. In addition, Datys did not conduct reasonable due diligence on the offerings and failed to understand the risks they presented. Datys did not perform a reasonable review of information about the company's financial condition or operations. Datys also did not discuss the company's financial condition or its prospects for future performance with the personnel of the company or the firm, including the individual who served as the CEO for both entities. The findings also stated that Datys acted in contravention of Section 17(a)(2) and (3) of the Securities Act of 1933 by making negligent misrepresentations and omissions of material information in connection with the sale of the offerings. While soliciting investments, Datys negligently claimed that noteholders were entitled to share in pro-rata distributions of equity and profits from the firm, which had higher profits and greater equity-producing opportunities than the company, the actual issuer and source of profits and equity for the noteholders. Datys negligently misrepresented that noteholders would receive stock or warrants for every deal in which the firm participated, including the firm's private placements and IPOs. In addition, Datys negligently failed to disclose conflicts of interest that presented risks. Additionally, to solicit investments, Datys emailed customers a false historical analysis that he obtained from the CEO and negligently misrepresented that it showed investors what they could expect as a return on the notes, without disclosing that the information it contained was hypothetical, rather than historical. Datys did not request or obtain information about the basis for the assertions in the historical analysis. Datys also negligently provided investors with offering documents he received from the firm's CEO that contained material misrepresentations and omitted material adverse facts. Neither Datys nor the offering documents disclosed the company's default on the line of credit, its defaults on successive forbearance agreements with the bank, or the bank's suit against the company and its CEO. Datys, and the offering documents, also did not disclose that the company had approximately \$1.7 million in liabilities in addition to the line of credit, and that these additional liabilities included approximately \$600,000 owed to prior noteholders who had not been repaid their principal and a \$400,000 outstanding loan from the company's CEO. Shortly after they invested, several noteholders inquired about the status of their investments because they had not received the equity they expected from the firm's deals. In his responses, Datys negligently did not disclose that the noteholders were not entitled to any equity from the firm and that the notes only entitled the noteholders to equity from the company. Rather, Datys continued to tell noteholders that equity from the firm would be forthcoming.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

09/08/2020

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	15 months
Start Date:	09/08/2020
End Date:	12/07/2021

**Monetary Sanction 1 of 1**

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$20,000.00
Portion Levied against individual:	\$20,000.00
Payment Plan:	deferred
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Disclosure 2 of 4

Reporting Source:	Regulator
Regulatory Action Initiated By:	NEW JERSEY BUREAU OF SECURITIES
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	04/11/2014
Docket/Case Number:	N/A
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	WESTPARK CAPITAL, INC. (CRD# 39914)
Product Type:	No Product
Allegations:	DATVS CONTINUED TO ACTIVELY TRANSACT BUSINESS IN ACCOUNTS OF NEW JERSEY RESIDENTS AFTER HIS REGISTRATION WAS REVOKED. ALTHOUGH THE BUREAU REVOKED DATYS' REGISTRATION, BETWEEN MAY 15, 2008 AND AUGUST OF 2012, DATYS ACCEPTED NUMEROUS ORDERS FOR SECURITIES TRADES IN ACCOUNTS OF UP TO FOUR NEW JERSEY RESIDENTS. EVEN THOUGH DATYS WAS NO LONGER REGISTERED WITH THE BUREAU, HE CONTINUED TO COMMUNICATE WITH CLIENTS WHO WERE NEW JERSEY RESIDENTS AS AN AGENT OF WESTPARK. BETWEEN MAY OF 2008 AND NOVEMBER OF 2010 DATYS HAD SEVERAL EMAIL



COMMUNICATIONS, REGARDING INVESTMENTS, WITH CLIENTS WHO WERE NEW JERSEY RESIDENTS. AFTER REVOCATION, DATYS CAUSED NEW JERSEY CLIENTS' ADDRESSES TO BE CHANGED TO NEW YORK COMMERCIAL LOCATIONS. ACCORDING TO WESTPARK'S SUPERVISORY PROCEDURES MANUAL "WSP" "[I]T IS UNACCEPTABLE FOR A CUSTOMER TO CHANGE AN ADDRESS TO A P.O. BOX OR OTHER LOCATION NOT INDICATIVE OF THE CUSTOMER'S TRUE STREET ADDRESS AND REGISTERED REPRESENTATIVES ENTERING CUSTOMER ADDRESS CHANGES OF THIS NATURE IN THE RECORD WITHOUT PRIOR CLEARANCE WILL BE SUBJECT TO FURTHER INQUIRY AND ASKED FOR A FULL EXPLANATION." ADDITIONALLY, WESTPARK'S WSP STATE "REGISTERED REPRESENTATIVES MUST BE REGISTERED IN THE STATE FROM WHICH THEY CONDUCT BUSINESS AND MAY BE REQUIRED TO BE REGISTERED IN OTHER STATES WHERE CUSTOMERS ARE DOMICILED ... , AND FURTHER THAT "[N]O REGISTERED REPRESENTATIVE MAY SOLICIT OR CONDUCT SECURITIES TRANSACTIONS IN A GIVEN STATE BEFORE SUCH INDIVIDUAL HAS BEEN APPROVED TO CONDUCT SECURITIES BUSINESS IN THAT STATE." DESPITE THE OBLIGATIONS SET OUT IN THE WSP, DATYS CAUSED UP TO FOUR CLIENTS, WHO WERE NEW JERSEY RESIDENTS, TO CHANGE THEIR PRINCIPAL ADDRESS OF RECORD TO NEW YORK BUSINESS LOCATIONS IN ORDER TO CONTINUE TO DO BUSINESS WITH THEM WITHOUT BEING REGISTERED IN NEW JERSEY.

Current Status:	Final
Action Appealed To:	
Date Appeal filed:	04/11/2014
Appeal Limitation Details:	
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/11/2014
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)



Total Amount: \$15,000.00

Portion Levied against individual: \$15,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

THE BUREAU, HAVING EXAMINED THE FACTS AND CIRCUMSTANCES RELATING TO TWO SPECIFIC NEW JERSEY CLIENT RELATIONSHIPS WITH DATYS DOES NOT OBJECT TO DATYS CONDUCTING BUSINESS WITH THESE CLIENTS WHILE HE IS BEING SUPERVISED BY WESTPARK AS LONG AS SUCH BUSINESS IS NOT TRANSACTED TO OR FROM NEW JERSEY; AND WHEREAS, WESTPARK HAS SEPARATELY CONSENTED TO NOTIFYING THE CLIENTS OF THE MATTERS THAT ARE THE SUBJECT OF THIS CONSENT ORDER PRIOR TO COMMENCEMENT OF TRANSACTIONS WITH DATYS.

Reporting Source: Broker

Regulatory Action Initiated By: NEW JERSEY BUREAU OF SECURITIES

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 04/11/2014

Docket/Case Number: N/A

Employing firm when activity occurred which led to the regulatory action: WESTPARK CAPITAL INC (CRD# 39914)

Product Type: No Product

Allegations: THE STATE OF NEW JERSEY ALLEGED THAT REPRESENTATIVE HARRY DATYS CONTINUED TO CONDUCT BUSINESS WITH NEW JERSEY RESIDENTS BETWEEN MAY 15 2008 - AUGUST 2012 AFTER THE BEREU REVOKED HIS REGISTRATION

Current Status: Final



Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 04/14/2014

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$15,000.00

Portion Levied against individual: \$15,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

THE NEW JERSEY BUREAU OF SECURITIES INITIATED DISCUSSIONS WITH THE FIRM IN MAY 2012 REGARDING SALES ACTIVITIES OF HARRY DATYS (FROM 2008-2012). SUCH ACTIVITIES INVOLVED CERTAIN NEW JERSEY RESIDENTS WHO ALSO HAD ADDRESSES IN NEW YORK. THE RESULT OF THOSE DISCUSSIONS WAS HARRY DATYS AGREED TO ENTER INTO A CONSENT ORDER, WHICH PROVIDED FOR THE PAYMENT OF A FINE OF \$15,000 EXTENDED LIMITED AUTHORIZATIONS FOR THE REGISTERED REPRESENTATIVE TO CONTINUE TO TRANSACT BUSINESS WITH CERTAIN NEW JERSEY RESIDENTS WHO HAVE ADDRESSES IN NEW YORK WITHOUT REGISTRATION AS AN AGENT IN THE STATE OF NEW JERSEY, AS LONG AS THE COMMUNICATION TAKES PLACE WHILE THE CLIENT IS NOT IN THE STATE OF NEW JERSEY.

Disclosure 3 of 4

Reporting Source: Regulator



Regulatory Action Initiated By: NEW JERSEY BUREAU OF SECURITIES

Sanction(s) Sought: Revocation

Other Sanction(s) Sought:

Date Initiated: 05/15/2008

Docket/Case Number:

Employing firm when activity occurred which led to the regulatory action: WESTPARK CAPITAL, INC. (CRD#: 39914)

Product Type: No Product

Other Product Type(s):

Allegations: DATYS VIOLATED HIS SUPERVISORY AGREEMENT BY FAILING TO INFORM THE BUREAU OF NEW DISCLOSURE.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 05/15/2008

Sanctions Ordered: Monetary/Fine \$6,000.00
Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: DATYS IS THE SUBJECT OF AN ORDER OF A STATE SECURITIES REGULATOR DENYING HIS SECURITIES LICENSE. DATYS ENGAGED IN DISHONEST OR UNETHICAL PRACTICE IN THE SECURITIES BUSINESS. DATYS FAILED TO REPORT TO THE BUREAU SEVERAL NEW DISCLOSURES AS REQUIRED BY THE SUPERVISORY AGREEMENT.

Reporting Source: Broker



Regulatory Action Initiated By: NEW JERSEY BUREAU OF SECURITIES

Sanction(s) Sought: Revocation

Other Sanction(s) Sought:

Date Initiated: 05/15/2008

Docket/Case Number:

Employing firm when activity occurred which led to the regulatory action: WESTPARK CAPITAL, INC.

Product Type: No Product

Other Product Type(s):

Allegations: NEW JERSEY BUREAU OF SECURITIES CLAIMED MR. DATYS VIOLATED HIS SUPERVISORY AGREEMENT WITH THE STATE.

Current Status: Final

Resolution: Order

Resolution Date: 05/15/2008

Sanctions Ordered: Monetary/Fine \$6,000.00
Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: DATYS IS THE SUBJECT OF AN ORDER OF A STATE SECURITIES REGULATOR DENYING HIS SECURITIES LICENSE. DATYS FAILED TO REPORT TO THE BUREAU SEVERAL NEW DISCLOSURES AS REQUIRED BY THE SUPERVISORY AGREEMENT.

Broker Statement THE NEW JERSEY BUREAU OF SECURITIES DID NOT GIVE MR. DATYS THE OPPORTUNITY TO REBUT THE ORDER AND FILED A FINAL ORDER IN THIS MATTER WITHOUT MR. DATYS KNOWLEDGE. MR. DATYS IS CURRENTLY SEEKING LEGAL REMEDIES WITH THE STATE OF NEW JERSEY TO RESOLVE THIS MATTER.

Disclosure 4 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: COLORADO DIVISION OF SECURITIES



Sanction(s) Sought: Denial
Other Sanction(s) Sought:
Date Initiated: 05/10/2006
Docket/Case Number: XY 2006-0002
Employing firm when activity occurred which led to the regulatory action: STERLING FINANCIAL
Product Type: Equity - OTC
Other Product Type(s): EQUITY LISTED; PRIVATE PLACEMENTS
Allegations: UNLICENSED OFFER & SALE OF SECURITIES, SECURITIES FRAUD
Current Status: Final
Resolution: Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes
Resolution Date: 11/20/2006
Sanctions Ordered: Revocation/Expulsion/Denial
Other Sanctions Ordered:
Sanction Details: THE DENIED STATUS IS OPEN ENDED BEGINNING 11/20/2006.

Reporting Source: Broker
Regulatory Action Initiated By: COLORADO DIVISION OF SECURITIES
Sanction(s) Sought: Denial
Other Sanction(s) Sought:
Date Initiated: 05/10/2006
Docket/Case Number: XY 2006-0002



Employing firm when activity occurred which led to the regulatory action: STERLING FINANCIAL

Product Type: Equity - OTC

Other Product Type(s): LISTED EQUITIES AND PRIVATE PLACEMENTS

Allegations: UNLICENSED OFFER & SALE OF SECURITIES, SECURITIES FRAUD

Current Status: Final

Resolution: Stipulation and Consent

Resolution Date: 11/30/2006

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: DENIED REGISTRATION ON 11/20/2006

Broker Statement THE ALLEGATIONS IN THE CASE WERE DROPPED AND THE MATTER WAS RESOLVED BY ACCEPTING A DENIAL OF REGISTRATION.



Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Court Details:	CRIMINAL COURT OF THE CITY OF NEW YORK DOCKET NO. 7K037541
Charge Date:	06/22/1987
Charge Details:	CRIMINAL POSS NARCO DRUG INT/SELL 220.16 PL CLASS B FELL CRIMINAL SALE MARIHUANA 4TH DEGREE 221.40 CLASS A MISD. CRIMINAL POSS MARIHUANA 5TH DEGREE 221.10 CLASS B MISD.
Felony?	Yes
Current Status:	Final
Status Date:	01/13/1988
Disposition Details:	CHARGES WERE REDUCED TO MISSEMEANORS AND I WAS PUT ON THREE YEARS PROBATION. THE COURT HAD BEEN PARTITION BY MY PROBATION OFFICER FOR EARLY DISCHARGE AND WAS APPROVED THE COURT CAN BE REACHED AT 718 802-4471 FOR MORE INFORMATION OR TO VERIFY HIS NAME IS STUART BERNSTEIN. I PAID NO FINED AND NO COURT FEES.
Broker Statement	Not Provided



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WestPark Capital Inc
Allegations:	Excessive and Unsuitable Trading without Diversification & false and misleading statements
Product Type:	Other: Product Not stated
Alleged Damages:	\$250,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	17-00477
Filing date of arbitration/CFTC reparation or civil litigation:	02/24/2017

Customer Complaint Information

Date Complaint Received:	02/27/2017
Complaint Pending?	No
Status:	Settled
Status Date:	04/18/2018
Settlement Amount:	\$6,000.00
Individual Contribution Amount:	\$6,000.00
Broker Statement	Rep vehemently denies all allegations.



Disclosure 2 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WestPark Capital Inc.
Allegations:	[Customer] invested in a private offering in December 2012 and is now alleging WPC was involved in among other things, various acts of negligence, breach of fiduciary duty, lack of suitability and failure to supervise.
Product Type:	Other: Private Placement
Alleged Damages:	\$200,000.00
Alleged Damages Amount Explanation (if amount not exact):	Exact amount was not alleged
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16.0097
Filing date of arbitration/CFTC reparation or civil litigation:	04/05/2016
Customer Complaint Information	
Date Complaint Received:	04/18/2016
Complaint Pending?	No
Status:	Settled
Status Date:	08/18/2017
Settlement Amount:	\$50,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	The arbitration brought by [Customer] against WPC includes claims made against



Mr. Datys, and stems from a transaction in which [Customer] invested in December 2012. [Customer] was a customer of Mr. Datys, The claims made against Mr. Datys vehemently denies [Customers'] allegations and intends to vigorously defend the arbitration and claims made against him in this matter.

Disclosure 3 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WESTPARK CAPITAL, INC.
Allegations:	ALLEGED UNAUTHORIZED TRADING IN THE CUSTOMER ACCOUNTS FROM JUNE 2005 THROUGH 2008.
Product Type:	Equity-OTC Other: PRIVATE PLACEMENTS
Alleged Damages:	\$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	11-02240
Date Notice/Process Served:	09/02/2011
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/30/2013
Monetary Compensation Amount:	\$52,500.00
Individual Contribution Amount:	\$52,500.00

Disclosure 4 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	STERLING FINANCIAL INVESTMENT GROUP, INC.



Allegations: EXCESSIVE AND UNAUTHORIZED TRADING FROM MAY 2003-AUGUST 2003,EXCESSIVE COMMISSIONS,MISREPRESENTATION, UNAUTHORIZED USE OF MARGIN,UNSUITABLE INVESTMENTS,FAILUTE TO FOLLOW INSTRUCTIONS.

Product Type: Equity - OTC

Alleged Damages: \$5,809.04

Customer Complaint Information

Date Complaint Received: 12/16/2003

Complaint Pending? No

Status: Settled

Status Date: 03/15/2004

Settlement Amount: \$4,500.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: JOSEPH STEVENS &CO. INC.

Allegations: NASD STATEMENT OF CLAIM ALLEGES MISREPRESENTATION,UNSUITABLE INVESTMENTS,UNAUTHORIZED TRANSACTIONS AND OTHER NASD RULE VIOLATIONS

Product Type: Equity - OTC

Other Product Type(s): PRIVATE PLACEMENTS

Alleged Damages: \$15,000,000.00

Customer Complaint Information

Date Complaint Received: 11/11/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/06/2002

Settlement Amount:

**Individual Contribution****Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD ARBITRATION # 02-06260**Date Notice/Process Served:** 11/06/2002**Arbitration Pending?** Yes**Reporting Source:** Broker**Employing firm when activities occurred which led to the complaint:** JOSEPH STEVENS & CO. INC.**Allegations:** NASD STATEMENT OF CLAIM ALLEGES MISREPRESENTATION, UNSUITABLE INVESTMENTS, UNAUTHORIZED TRANSACTIONS AND OTHER NASD RULE VIOLATIONS. THE BEFORE MENTIONED WAS SETTLED, BUT THE CLIENT FILED ANOTHER ARBITRATION CLAIMING THAT ORIGINAL SETTLEMENT HAD NOT BEEN FOLLOWED**Product Type:** Other: SETTLEMENT PAYMENT**Alleged Damages:** \$500,000.00**Customer Complaint Information****Date Complaint Received:****Complaint Pending?** No**Status:** Settled**Status Date:** 06/25/2014**Settlement Amount:** \$400,000.00**Individual Contribution Amount:** \$400,000.00**Civil Litigation Information****Type of Court:** State Court**Name of Court:** SUPREME COURT OF NEW YORK**Location of Court:** COUNTY OF ORANGE



Docket/Case #:	2013008139
Date Notice/Process Served:	10/03/2013
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	06/25/2014
Monetary Compensation Amount:	\$400,000.00
Individual Contribution Amount:	\$400,000.00
Broker Statement	THE CLIENT FILED THIS ARBITRATION BECAUSE HE BELIEVES HARRY DATYS BREACHED THE PREVIOUS SETTLEMENT REGARDING THIS MATTER. CASE SETTLED ON 06/25/2014

Disclosure 6 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	GKN SECURITIES & JOSEPH STEVENS & CO.
Allegations:	THE STAEMENT OF CALIM ALLEGES UNAUTHORIZED AND UNSUITABLE INVESTMENTS RESULTED IN LOSSES TO CLAIMANT WHEN HE MAINTAINED AN ACCOUNT AT GKN SECURITIES. AFTER THE ACCOUNT WAS TRANSFERRED TO JOSEPH STEVENS & CO. THE CLAIMANT ALLEGED THE ACTIVITY CONTINUED.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$325,000.00

Customer Complaint Information

Date Complaint Received:	10/29/1998
Complaint Pending?	No
Status:	Settled
Status Date:	10/01/1999
Settlement Amount:	\$45,000.00
Individual Contribution Amount:	\$22,500.00



Disclosure 7 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	JOSEPH STEVENS & CO., INC.
Allegations:	THE STATEMENT OF CLAIM ALLEGES THAT A SALE WAS NOT ENTERED FOR DATATREND, A SECURITY BOUGHT BY THE CLAIMANTS ON A UNSOLICITED BASIS.
Product Type:	Equity - OTC
Alleged Damages:	\$142,730.00

Customer Complaint Information

Date Complaint Received:	10/15/1999
Complaint Pending?	No
Status:	Settled
Status Date:	10/19/2000
Settlement Amount:	\$52,500.00
Individual Contribution Amount:	\$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - 99-04431
Date Notice/Process Served:	09/23/1999
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/19/2000
Monetary Compensation Amount:	\$52,500.00
Individual Contribution Amount:	\$0.00

Broker Statement	THE FIRM DECIDED TO SETTLE IN ORDER TO AVOID LONG LITIGATION COSTS. THE CLAIMANT WITHDREW ALL CLAIMS AGAINST THE BROKER.
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Disclosure 8 of 8

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: JOSEPH STEVENS & COMPANY, INC.

Allegations: OTHER; OMISSION OF FACTS; MISREPRESENTATION; BRCH OF FIDUCIARY DT

Product Type:

Alleged Damages: \$422,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #97-03143

Date Notice/Process Served: 07/17/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/31/1998

Disposition Detail: CLOSED - PARTIES SETTLED THRU MEDIATION
** PARTIES SETTLED THRU MEDIATION **

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: JOSEPH STEVENS & COMPANY, INC.

Allegations: THE [CUSTOMERS] ALLEGED THAT I PREACHED MY FUDICIARY RESPONSIBILITY WITH REGARD TO THE HANDLING OF THEIR ACCT.

Product Type:

Alleged Damages: \$422,000.00

Customer Complaint Information

Date Complaint Received:



Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 07/31/1998

Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 97-03143

Date Notice/Process Served: 07/17/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/31/1998

Monetary Compensation Amount: \$195,000.00

Individual Contribution Amount: \$0.00

Broker Statement

THE FIRM AGREED TO PAY \$195,000 TO SETTLED THE MATTER WITHOUT ADMITTING ANY LIABILITY, AND SOLELY TO AVOID THE EXPENSE OF LITIGATION. I MADE NO CONTRIBUTION TO THE SETTLEMENT.

I VEHEMENTLY DENY ALL THE ALLEGATIONS SET FORTH BY [CUSTOMER] AND THE [CUSTOMER]. ALL TRANSACTIONS WERE DONE WITH [CUSTOMER]'S FULL KNOWLEDGE & CONSENT.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WESTPARK CAPITAL INC.
Allegations:	[CUSTOMER] CLAIMES THAT HER BROKER HARRY DATYS MISREPRESENTED THAT A PRIVATE PLACEMENT SHE INVESTED IN WOULD GO PUBLIC IN SEPT 2014 AND THAT SHE WAS NEVER MADE AWARE THAT THE SHARES WOULD BE RESTRICTED.
Product Type:	Other: PRIVATE PLACEMENT
Alleged Damages:	\$75,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/16/2014
Complaint Pending?	No
Status:	Denied
Status Date:	10/14/2014
Settlement Amount:	
Individual Contribution Amount:	

Broker Statement	[CUSTOMER] CLAIMES THAT HER BROKER HARRY DATYS MISREPRESENTED THAT A PRIVATE PLACEMENT SHE INVESTED IN WOULD GO PUBLIC IN SEPT 2014 AND THAT SHE WAS NEVER MADE AWARE THAT THE SHARES WOULD BE RESTRICTED. [CUSTOMER] SIGNED SUBSCRIPTION DOCUMENTS ACKNOWLEDGING THAT THE INVESTMENT WAS ILLIQUID AND WOULD BE SO FOR AN INDEFINITE AMOUNT OF
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TIME.

Disclosure 2 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WESTPARK CAPITAL INC
Allegations:	CLIENT CLAIMING THAT HE INVESTED IN A PRIVATE PLACEMENT AND WAS NEVER TOLD THAT HIS ENTIRE INVESTMENT COULD BE AT RISK. CLAIMING MISREPRESENTATION
Product Type:	Other: PRIVATE PLACEMENT
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/05/2014
Complaint Pending?	No
Status:	Denied
Status Date:	08/19/2014
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00

Broker Statement	CLIENT CLAIMED THAT HE INVESTED IN A PRIVATE PLACEMENT AND WAS NEVER TOLD THAT HIS ENTIRE INVESTMENT COULD BE AT RISK. CLAIMING MISREPRESENTATION. THE CLIENT HAS PARTICIPATED IN MULTIPLE PRIVATE PLACEMENTS AND SIGNED OFF ON DOCUMENTS STATING THAT HE WAS AWARE OF ALL RISK FACTORS PROVIDED IN THE PPM INCLUDING POSSIBLE LOSS OF ENTIRE INVESTMENT.
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Disclosure 3 of 6

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint: WESTPARK CAPITAL INC

Allegations: [CUSTOMER] IN AN EMAIL TO HARRY DATYS CLAIMES THAT HE WAS PROMISED HE WOULD RECEIVE MONIES FROM AN INVESTMENT BACK IN WEEKS, TO WHICH HE HAD NOT RECEIVED AT THE TIME OF THE EMAIL MONTHS LATER.

Product Type: Equity-OTC
Other: PRIVATE PLACEMENT

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): THE CLIENT DID NOT SPECIFY AN AMMOUNT THAT HE SHOULD OF RECEIVED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/20/2012

Complaint Pending? No

Status: Closed/No Action

Status Date: 05/04/2012

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement THE REP CLAIMS HE NEVER PROMISED [CUSTOMER] A DATE ON WHEN HIS FUNDS WOULD BE RETURNED, EITHER FROM FAGATA, OR YINLIPS, AS THESE ARE PRIVATE INVESTMENTS, AND PRIVATELY HELD COMPANIES. IN FACT [CUSTOMER] STATES IN HIS LETTER THAT HE IS FRUSTRATED THAT I HAVE NOT BEEN ABLE TO GIVE HIM A FIRM DATE AS TO WHEN THESE FUNDS WOULD BE RETURNED. THE FUNDS THAT I WAS REFERRING TO WERE THE SALES PROCEEDS OF ISORAY, (SYMBOL ISR) AND STUDIO ONE MEDIA (SYMBOL SOMD), THESE FUNDS WERE SENT TO HIM.



Disclosure 4 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WESTPARK CAPITAL, INC.
Allegations:	CUSTOMER ACKNOWLEDGED BUYING 50,000 SHARES OF NEW YORK HEALTHCARE SHARES ON 10/17/2006 AND NOT PAYING FOR THE TRANSACTION. THE LOSS RESULTED IN A \$7,897 LOSS IN THE ACCOUNT. WHEN A BRIDGE LOAN WAS PAID TO THE ACCOUNT FROM ANOTHER INVESTMENT CUSTOMER WAS UNHAPPY THAT THE \$7,897 LOSS WAS DEDUCTED FROM THE PROCEEDS AND CUSTOMER RECEIVED. CUSTOMER WAS SENT THE BALANCE OF PROCEEDS TO HIM.
Product Type:	Equity - OTC
Alleged Damages:	\$7,897.00

Customer Complaint Information

Date Complaint Received:	08/02/2006
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	09/21/2006
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00

Disclosure 5 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	STERLING FINANCIAL INVESTMENT GROUP, INC.
Allegations:	CUSTOMER COMPLAINED THAT STOCK WAS DOWN AND WAS NOT LISTED ON THE AMEX. AMEX LISTING WAS APPLIED FOR, BUT NO ASSURANCES MADE AS TO IF OR WHEN IT WOULD BE LISTED.
Product Type:	Other
Other Product Type(s):	PRIVATE PLACEMENT
Alleged Damages:	\$17,000.00



Customer Complaint Information

Date Complaint Received: 05/12/2005

Complaint Pending? No

Status: Denied

Status Date: 07/06/2005

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: STERLING FINANCIAL INVESTMENT GROUP, INC.

Allegations: CUSTOMER COMPLAINED THAT STOCK WAS DOWN AND WAS NOT LISTED ON THE AMEX. AMEX LISTING WAS APPLIED FOR, BUT NO ASSURANCES MADE AS TO IF OR WHEN IT WOULD BE LISTED.

Product Type: Other

Other Product Type(s): PRIVATE PLACEMENT

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 05/12/2005

Complaint Pending? No

Status: Denied

Status Date: 07/06/2005

Settlement Amount:

Individual Contribution Amount:

Disclosure 6 of 6

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: JOSEPH STEVENS & COMPANY

Allegations: UNAUTHORIZED TRANSACTIONS,CHURNING,EXCESSIVE TRADING

Product Type: Equity-OTC

Alleged Damages: \$24,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/05/2004

Complaint Pending? No

Status: Closed/No Action

Status Date: 02/05/2004

Settlement Amount:

Individual Contribution Amount:



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: STERLING FINANCIAL INVESTMENT

Allegations: CUSTOMER COMPLAINED THAT STOCK WAS SUPPOSE TO BE LISTED ON AMEX. THE AMEX LISTING WAS APPLKIED FOR , BUT NO ASSURANCES MADE AS TO LISTING.

Product Type: Other

Other Product Type(s): PRIVATE PLACEMENT

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 03/29/2006

Complaint Pending? No

Status: Litigation

Status Date: 03/29/2006

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: WESTERN DISTRICT OF TEXAS, AUSTIN DIVISION, NO. A-05-CA-1070-SS

Date Notice/Process Served: 03/29/2006

Litigation Pending? Yes



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Broker
Employer Name:	JOSEPH STEVENS & COMPANY INC.
Termination Type:	Voluntary Resignation
Termination Date:	10/07/2002
Allegations:	THE FIRM WAS CONDUCTING AN INTERNAL REVIEW ON COMPLAINTS FROM THREE CLIENTS ALEEGING A VARIETY OF WRONGFUL ACTS, INCLUDING BUT NO LIMITED TO UNAUTHORIZED TRANSACTIONS.
Product Type:	Equity - OTC
Other Product Types:	
Broker Statement	IT WAS A VOLUNTARY RESIGNATION.



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 4

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$39,449.29
Judgment/Lien Type:	Tax
Date Filed with Court:	10/22/2019
Date Individual Learned:	12/02/2019
Type of Court:	State Court
Name of Court:	State
Location of Court:	ORANGE, NY
Docket/Case #:	20190074841
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 4

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$26,483.53
Judgment/Lien Type:	Tax
Date Filed with Court:	09/25/2018
Date Individual Learned:	01/31/2019
Type of Court:	State Court
Name of Court:	State
Location of Court:	ORANGE, NY
Docket/Case #:	20180069167
Judgment/Lien Outstanding?	Yes

Disclosure 3 of 4



Reporting Source: Broker
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$230,747.01
Judgment/Lien Type: Tax
Date Filed with Court: 08/14/2018
Date Individual Learned: 01/24/2019
Type of Court: State Court
Name of Court: State
Location of Court: SULLIVAN, NY
Docket/Case #: 20183976
Judgment/Lien Outstanding? Yes

Disclosure 4 of 4

Reporting Source: Broker
Judgment/Lien Holder: State of New York
Judgment/Lien Amount: \$33,121.85
Judgment/Lien Type: Tax
Date Filed with Court: 05/04/2018
Date Individual Learned: 11/26/2018
Type of Court: State Court
Name of Court: State of New York
Location of Court: Orange County
Docket/Case #: E-126544247-W004-4
Judgment/Lien Outstanding? Yes

End of Report



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