

BrokerCheck Report

KENNETH BRUCE ROBERTS

CRD# 1880823

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

KENNETH B. ROBERTS

CRD# 1880823

Currently employed by and registered with the following Firm(s):

IA LPL FINANCIAL LLC

PORT SAINT LUCIE, FL
CRD# 6413

Registered with this firm since: 07/25/2024

B LPL FINANCIAL LLC

PORT SAINT LUCIE, FL
CRD# 6413

Registered with this firm since: 07/24/2024

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 13 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA WELLS FARGO ADVISORS

CRD# 11025
ST. LOUIS, MO
04/2016 - 07/2024

B WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC

CRD# 11025
MANASQUAN, NJ
04/2016 - 07/2024

IA LPL FINANCIAL LLC

CRD# 6413
FORT MILL, SC
09/2008 - 04/2016

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 13 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

SRO	Category	Status	Date
B FINRA	General Securities Principal	Approved	07/24/2024
B FINRA	General Securities Representative	Approved	07/24/2024

U.S. State/ Territory	Category	Status	Date
B Connecticut	Agent	Approved	07/24/2024
B District of Columbia	Agent	Approved	07/24/2024
B Florida	Agent	Approved	07/24/2024
IA Florida	Investment Adviser Representative	Approved	07/25/2024
B Georgia	Agent	Approved	07/24/2024
B Maryland	Agent	Approved	07/24/2024
B Michigan	Agent	Approved	07/24/2024
B New Jersey	Agent	Approved	07/24/2024
IA New Jersey	Investment Adviser Representative	Approved	07/25/2024
B New York	Agent	Approved	07/24/2024
B North Carolina	Agent	Approved	07/24/2024



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Oregon	Agent	Approved	07/24/2024
B Pennsylvania	Agent	Approved	07/24/2024
IA Pennsylvania	Investment Adviser Representative	Approved	10/30/2025
B South Carolina	Agent	Approved	07/30/2024
B Vermont	Agent	Approved	07/24/2024

Branch Office Locations

LPL FINANCIAL LLC
PORT SAINT LUCIE, FL

LPL FINANCIAL LLC
2424 ROUTE 34
MANASQUAN, NJ 08736

LPL FINANCIAL LLC
TAFTON, PA

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	11/29/1995

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/02/1995
B Investment Company Products/Variable Contracts Representative Examination	Series 6	10/04/1988

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	07/14/2016
B Uniform Securities Agent State Law Examination	Series 63	05/14/1996

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 04/2016 - 07/2024	WELLS FARGO ADVISORS	11025	MANASQUAN, NJ
B 04/2016 - 07/2024	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	11025	MANASQUAN, NJ
B 09/2008 - 04/2016	LPL FINANCIAL LLC	6413	MANASQUAN, NJ
IA 09/2008 - 04/2016	LPL FINANCIAL LLC	6413	MANASQUAN, NJ
IA 12/2004 - 12/2008	HARBOR LIGHTS FINANCIAL GROUP, INC	129048	MANASQUAN, NJ
B 06/1994 - 10/2008	ROYAL ALLIANCE ASSOCIATES, INC.	23131	MANASQUAN, NJ
B 08/1993 - 06/1994	CAPITAL ANALYSTS, INCORPORATED	5478	CINCINNATI, OH
B 12/1989 - 08/1993	ROYAL ALLIANCE ASSOCIATES, INC.	23131	SCOTTSDALE, AZ
B 10/1988 - 04/1989	EQUICO SECURITIES, INC.	6627	NEW YORK, NY
B 10/1988 - 04/1989	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	4039	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2024 - Present	LPL FINANCIAL	Registered Representative	Y	MANASQUAN, NJ, United States
04/2016 - 07/2024	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	MANASQUAN, NJ, United States
09/2008 - 04/2016	LPL FINANCIAL	REGISTERED REPRESENTATIVE	Y	MANASQUAN, NJ, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1 - 05/21/2024 - Harbor Lights Financial Group - DBA for LPL Business (entity for LPL business) - Inv Related - 160 Hours/Month - At reported business location(s).

2 - 05/21/2024 - Roberts Financial Group - Business Entity For Tax/Investment Purposes Only - Not Inv Related - 160 Hours/Month - FL 34984 - OBA Start Date: 06/01/2014.

3 - 05/21/2024 - Harbor Lights Property Management LLC - Real Estate Rental - Inv Related - NJ 08736 - OBA Start Date: 03/02/2003.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.,
Allegations:	SUITABILITY, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY
Product Type:	Annuity(ies) - Variable
Alleged Damages:	\$7,263.01

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #03-02926
Date Notice/Process Served:	04/21/2003
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	10/09/2003
Disposition Detail:	RESPONDENT IS JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANT \$7263.01.

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint: ROYAL ALLIANCE ASSOCIATES, INC.

Allegations: ALLEGED UNSUITABLE VARIABLE ANNUITY

Product Type: Annuity(ies) - Variable

Other Product Type(s): MUTUAL FUNDS

Alleged Damages: \$38,985.00

Customer Complaint Information

Date Complaint Received: 02/27/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/07/2003

Settlement Amount:

Individual Contribution
Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD ARB NO. 03-02926](#)

Date Notice/Process Served: 04/21/2003

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 10/06/2003

Monetary Compensation Amount: \$7,263.00

Individual Contribution Amount: \$2,500.00



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: ROYAL ALLIANCE
Allegations: ALLEGED UNSUITABLE VARIABLE ANNUITIES FROM 2000.
Product Type: Annuity(ies) - Variable
Alleged Damages: \$480,000.00

Customer Complaint Information

Date Complaint Received: 08/03/2004
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 06/01/2007

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 06-00666.
Date Notice/Process Served: 04/15/2006
Arbitration Pending? No
Disposition: Settled
Disposition Date: 05/31/2007
Monetary Compensation Amount: \$150,000.00
Individual Contribution Amount: \$0.00

Civil Litigation Information



Court Details: US DISTRICT, NEWARK, NJ 3:05-6V-00195

Date Notice/Process Served: 03/08/2005

Litigation Pending? No

Disposition: Other

Disposition Date: 08/19/2005

Monetary Compensation Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement RESPONDENTS WILL COMPEL NASD ARBITRAITON.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: ROYAL ALLIANCE ASSOCIATES, INC.
Allegations: CUSTOMER ALLEGES UNSUITABILITY IN THE PURCHASE ON JANUARY 24, 2000 OF A VARIABLE ANNUTY, WHICH HAS SUFFERED A DECREASE IN VALUE DUE TO POOR OVERALL MARKET PERFORMANCE. MR. ROBERTS A REGISTERED REPRESENTATIVE WITH AN UNBLEMISHED RECORD, DENIES ALL THE ALLEGATIONS.
Product Type: Annuity(ies) - Variable
Other Product Type(s): MUTUAL FUNDS
Alleged Damages: \$38,985.46

Customer Complaint Information

Date Complaint Received: 02/27/2001
Complaint Pending? No
Status: Denied
Status Date: 03/30/2001
Settlement Amount:

Individual Contribution Amount:

Broker Statement AS THE REPRESENTATIVE, I CONTEND THAT THE INVESTMENTS UTILIZED, A COMBINATION OF MOSTLY LARGE CAP GROWTH FUNDS WERE SUITABLE IN LIGHT OF THE CLIENTS OBJECTIVE OF INCREASED RATE OF RETURN. THIS OBJECTIVE WAS THE REASON SHE CALLED ME TO ASSIST HER. PLEASE NOTE THE INITIAL CONTACT WAS MADE BY THE CLIENT. THE INVESTMENTS DECLINED IN VALUE DUE TO AN OVERALL CORRECTION IN THE SECTOR, TO A LESSER DEGREE THAN A MAJORITY THEIR PEERS.

End of Report



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