

## BrokerCheck Report

**JEFFREY WILSON CORNELL**

CRD# 1884609

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**JEFFREY W. CORNELL**

CRD# 1884609

**Currently employed by and registered with the following Firm(s):**

**IA MORGAN STANLEY**  
 350 East Las Olas Boulevard  
 Suite 1500  
 Fort Lauderdale, FL 33301  
 CRD# 149777  
 Registered with this firm since: 02/14/2025

**B MORGAN STANLEY**  
 350 East Las Olas Boulevard  
 Suite 1500  
 Fort Lauderdale, FL 33301  
 CRD# 149777  
 Registered with this firm since: 02/14/2025

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 4 Self-Regulatory Organizations
- 34 U.S. states and territories

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):**

- IA RAYMOND JAMES & ASSOCIATES, INC.**  
 CRD# 705  
 ST. PETERSBURG, FL  
 02/2005 - 02/2025
- B RAYMOND JAMES & ASSOCIATES, INC.**  
 CRD# 705  
 Fort Lauderdale, FL  
 02/2005 - 02/2025
- B WACHOVIA SECURITIES, LLC**  
 CRD# 19616  
 ST. LOUIS, MO  
 08/2000 - 01/2005

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Customer Dispute	6
Termination	1



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 4 SROs and is licensed in 34 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **MORGAN STANLEY**

Main Office Address: **2000 WESTCHESTER AVENUE  
PURCHASE, NY 10577-2530**

Firm CRD#: **149777**

	SRO	Category	Status	Date
B	FINRA	Corporate Securities Represent	Approved	02/14/2025
B	FINRA	General Securities Principal	Approved	02/14/2025
B	FINRA	General Securities Representative	Approved	02/14/2025
B	NYSE American LLC	Corporate Securities Represent	Approved	02/14/2025
B	NYSE American LLC	General Securities Principal	Approved	02/14/2025
B	NYSE American LLC	General Securities Representative	Approved	02/14/2025
B	Nasdaq Stock Market	Corporate Securities Represent	Approved	02/14/2025
B	Nasdaq Stock Market	General Securities Principal	Approved	02/14/2025
B	Nasdaq Stock Market	General Securities Representative	Approved	02/14/2025
B	New York Stock Exchange	Corporate Securities Represent	Approved	02/14/2025
B	New York Stock Exchange	General Securities Principal	Approved	02/14/2025
B	New York Stock Exchange	General Securities Representative	Approved	02/14/2025

	U.S. State/ Territory	Category	Status	Date
B	Alaska	Agent	Approved	02/19/2025

## Broker Qualifications



### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	02/14/2025
B	Arkansas	Agent	Approved	02/14/2025
B	California	Agent	Approved	02/14/2025
B	Colorado	Agent	Approved	02/14/2025
B	Delaware	Agent	Approved	02/14/2025
B	Florida	Agent	Approved	02/17/2025
IA	Florida	Investment Adviser Representative	Approved	02/17/2025
B	Georgia	Agent	Approved	02/14/2025
B	Hawaii	Agent	Approved	02/18/2025
B	Illinois	Agent	Approved	02/19/2025
B	Indiana	Agent	Approved	02/20/2025
B	Iowa	Agent	Approved	02/18/2025
B	Kentucky	Agent	Approved	02/14/2025
B	Louisiana	Agent	Approved	02/14/2025
B	Massachusetts	Agent	Approved	02/19/2025
B	Mississippi	Agent	Approved	02/18/2025
B	Montana	Agent	Approved	02/14/2025
B	Nevada	Agent	Approved	02/14/2025
B	New Hampshire	Agent	Approved	02/14/2025
B	New Mexico	Agent	Approved	02/27/2025
B	New York	Agent	Approved	02/14/2025



## Broker Qualifications

### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	North Carolina	Agent	Approved	02/20/2025
B	Ohio	Agent	Approved	02/14/2025
B	Oklahoma	Agent	Approved	02/24/2025
B	Oregon	Agent	Approved	12/12/2025
B	Pennsylvania	Agent	Approved	02/14/2025
B	South Carolina	Agent	Approved	02/21/2025
B	Tennessee	Agent	Approved	02/14/2025
B	Texas	Agent	Approved	02/14/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	02/14/2025
B	Utah	Agent	Approved	02/14/2025
B	Vermont	Agent	Approved	02/20/2025
B	Virginia	Agent	Approved	02/14/2025
B	West Virginia	Agent	Approved	03/13/2025
B	Wisconsin	Agent	Approved	02/14/2025

### Branch Office Locations

**MORGAN STANLEY**  
 350 East Las Olas Boulevard  
 Suite 1500  
 Fort Lauderdale, FL 33301



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	01/12/2001

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Corporate Securities Limited Representative Examination	Series 62	01/02/2023
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	05/20/1989

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	01/06/1998
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	02/03/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.





## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	02/2005 - 02/2025	RAYMOND JAMES & ASSOCIATES, INC.	705	Fort Lauderdale, FL
B	02/2005 - 02/2025	RAYMOND JAMES & ASSOCIATES, INC.	705	Fort Lauderdale, FL
B	08/2000 - 01/2005	WACHOVIA SECURITIES, LLC	19616	ST. LOUIS, MO
IA	08/2000 - 01/2005	WACHOVIA SECURITIES, LLC	19616	DEERFIELD, IL
B	08/1999 - 08/2000	FIRST ALBANY CORPORATION	298	NEW YORK, NY
B	06/1992 - 08/1999	GRUNTAL & CO., L.L.C.	372	NEW YORK, NY
B	09/1991 - 06/1992	PAINEWEBBER INCORPORATED	8174	WEEHAWKEN, NJ
B	03/1990 - 09/1991	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B	08/1989 - 04/1990	SHEARSON LEHMAN HUTTON INC.	7506	NEW YORK, NY
B	05/1989 - 07/1989	FIRST ALLIANCE SECURITIES, INC.	10254	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
03/2025 - Present	Morgan Stanley Private Bank, N.A	Financial Advisor	Y	New York, NY, United States
02/2025 - Present	MORGAN STANLEY SMITH BARNEY LLC	FINANCIAL ADVISOR	Y	FORT LAUDERDALE, FL, United States
11/2021 - 02/2025	RAYMOND JAMES & ASSOCIATES, INC.	REGISTERED REPRESENTATIVE	Y	BOCA RATON, FL, United States
01/2018 - 11/2021	RAYMOND JAMES & ASSOCIATES, INC.	FINANCIAL ADVISOR	Y	FORT LAUDERDALE, FL, United States
01/2005 - 01/2018	RAYMOND JAMES & ASSOCIATES, INC.	FINANCIAL ADVISOR	Y	CHICAGO, IL, United States

## Registration and Employment History



### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	6	N/A
Termination	N/A	1	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
<b>Sanction(s) Sought:</b>	
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	04/14/1993
<b>Docket/Case Number:</b>	C8A930010
<b>Employing firm when activity occurred which led to the regulatory action:</b>	
<b>Product Type:</b>	
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision
<b>Resolution Date:</b>	07/11/1994
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$2,500.00

**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

COMPLAINT NO. C8A930010 (DISTRICT NO. 8) FILED APRIL 14, 1993 AGAINST RESPONDENT JEFFREY WILSON CORNELL ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT CORNELL EXECUTED THE PURCHASE ON MARGIN OF SECURITIES FOR THE ACCOUNT OF A PUBLIC CUSTOMER AT A TIME WHEN THE CUSTOMER DID NOT HAVE A SIGNED MARGIN AGREEMENT ON FILE WITH THE FIRM. RESPONDENT CORNELL SUBSEQUENTLY PROVIDED HIS MEMBER FIRM WITH A MARGIN AGREEMENT BY SIGNING THE CUSTOMER'S NAME TO A MARGIN AGREEMENT WITHOUT THE CUSTOMER'S KNOWLEDGE OR CONSENT.

DECISION RENDERED MAY 27, 1994 WHEREIN RESPONDENT CORNELL IS CENSURED, FINED \$2,500 AND ASSESSED COSTS OF \$865.75. IF NO FURTHER ACTION, DECISION IS FINAL JULY 11, 1994.

JULY 11, 1994 - DECISION IS FINAL.

\*\*\$3,365.75 PAID ON 8/9/94 INVOICE #94-8A-517\*\*

**Reporting Source:**

Broker

**Regulatory Action Initiated By:**

NASD DBCC FOR DIST #8.

**Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:**

04/14/1993

**Docket/Case Number:**

C8A930010

**Employing firm when activity occurred which led to the regulatory action:****Product Type:****Other Product Type(s):**



<b>Allegations:</b>	ALLEGES THAT IN CONNECTION WITH THE 4/2/92 MARGIN ACCOUNT PURCHASE OF 1,000 SHARES OF COMPAQ COMPUTER CORP. STOCK FOR THE ACCOUNT OF PUBLIC CUSTOMER, GWC, CORNELL SIGNED THE CUSTOMER`S NAME TO A MARGIN AGREEMENT AND SUBMITTED THE MARGIN AGREEMENT TO HIS MEMBER FIRM WITHOUT EXPRESS AUTHORITY OF GWC.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision
<b>Resolution Date:</b>	07/11/1994
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$2,500.00
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	THE COMMITTEE DECIDED THAT RESPONDENT CORNELL BE CENSURED, FINED \$2,500 AND ASSESSED COSTS OF \$865.75, WHICH AMOUNT OF \$3,365.75 WAS PAID ON 8/9/94, INVOICE #94-8A-517.
<b>Broker Statement</b>	Not Provided



## Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

### Disclosure 1 of 1

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL BACHE SECURITIES, INC.

**Allegations:** ACCOUNT RELATED-NEGLIGENCE;  
MISREPRESENTATION; OTHER

**Product Type:**

**Alleged Damages:** \$9,961.00

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #93-02757](#)

**Date Notice/Process Served:** 07/22/1993

**Arbitration Pending?** No

**Disposition:** Other

**Disposition Date:** 01/03/1994

**Disposition Detail:** AWARD AGAINST PARTY  
ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS  
BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$8,719.00 JOINTLY  
AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED  
IN FULL; OTHER COSTS, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL)

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL BACHE SECURITIES, INC.

**Allegations:** FAILURE TO FOLLOW INSTRUCTIONS REGARDING AN  
IRA ROLLOVER

**Product Type:**

**Alleged Damages:** \$9,961.00



## Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

## Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [National Association of Securities Dealers, Inc.; 93-02757](#)

**Date Notice/Process Served:** 07/22/1993

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 01/03/1994

**Monetary Compensation Amount:** \$8,719.00

**Individual Contribution Amount:**

**Firm Statement** PRUDENTIAL SECURITIES, INC. AND JEFF CORNELL WERE REQUIRED TO PAY \$8,719.00 TO THE CLAIMANTS  
Not Provided

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL BACHE SECURITIES, INC.

**Allegations:** THE CLAIMANTS ALLEGE IN SUBSTANCE, THAT CORNELL FAILED TO INVEST IRA MONIES WITHIN 60 DAY ROLLOVER PERIOD AND FAILED TO INVEST IN AN IRA TYPE ACCOUNT, SUBJECTING THE CLAIMANTS TO SUFFER \$9,961 IN DAMAGES PLUS EXPENSES.

**Product Type:**





**Alleged Damages:** \$9,961.00

## **Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution  
Amount:**

## **Arbitration Information**

**Arbitration/Reparation Claim  
filed with and Docket/Case  
No.:** [National Association of Securities Dealers, Inc.; 93-02757](#)

**Date Notice/Process Served:** 07/22/1993

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 01/03/1994

**Monetary Compensation  
Amount:** \$8,719.00

**Individual Contribution  
Amount:**

**Broker Statement**

THE ARBITRATION PANEL FOUND RESPONDENTS,  
PRUDENTIAL SECURITIES, INC AND JEFFREY CORNELL JOINTLY AND  
SEVERALLY LIABLE TO PAY \$8,719 IN ACTUAL DAMAGES AND \$150.00  
NASD ARBITRATION FEE. JEFFREY CORNELL DID NOT CONTRIBUTE TO  
THIS AWARD.  
THIS INCIDENT IS NON-DISCLOSABLE ON CURRENT U4.



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 3

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	RAYMOND JAMES & ASSOCIATES, INC.
<b>Allegations:</b>	**UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS REPORTED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR \$10,000 OR MORE ** MISREPRESENTATION - CLIENT CLAIMS FA NEVER TOLD HIM OF TAX CONSEQUENCES OF LIQUIDATING POSITIONS AT PREVIOUS FIRM AND MOVING CASH PROCEEDS TO RJ.
<b>Product Type:</b>	Mutual Fund(s)
<b>Other Product Type(s):</b>	OPEN END
<b>Alleged Damages:</b>	\$5,800.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	10/24/2006
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	11/07/2006
<b>Settlement Amount:</b>	\$5,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	**UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS REPORTED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR \$10,000 OR MORE **

### Disclosure 2 of 3

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	WACHOVIA SECURITIES, LLC



**Allegations:** \*\*UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AND DID NOT SETTLE FOR \$10,000 OR MORE\* ILLINOIS CLIENT WRITES THAT HE DID NOT UNDERSTAND HIS FEBRUARY 28, 2003 PURCHASE OF A MANULIFE ANNUITY POLICY BUT WISHES TO HOLD HIS ADVISOR HARMLESS. CLIENT REQUESTS AS A RESULT THAT THE PURCHASE BE REVERSED WITHOUT SURRENDER PENALTY AND THAT THE GET TO KEEP ALL INTEREST EARNED. THE SURRENDER PENALTY IS \$7,394.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$7,380.00

### Customer Complaint Information

**Date Complaint Received:** 01/20/2004

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 02/20/2004

**Settlement Amount:** \$7,394.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** \*\*UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AND DID NOT SETTLE FOR \$10,000 OR MORE\* SETTLED IN THE INTEREST OF CLIENT RELATIONS AND TO AVOID COSTLY AND TIME CONSUMING FORMAL PROCEEDINGS, WITHOUT ADMITTING LIABILITY, BY WAIVING CLIENT'S SURRENDER CHARGES TOTALING \$7,394.

### Disclosure 3 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** FIRST UNION SECURITIES, INC. N/K/A WACHOVIA SECURITIES, LLC

**Allegations:** CLIENT'S SON, WHO HAS RECENTLY ATTAINED POWER OF ATTORNEY, ALLEGES THAT TRANSACTIONS IN HIS FATHER'S ACCOUNT WERE UNSUITABLE AND ALSO ALLEGES THAT THE REGISTERED REPRESENTATIVE MAY HAVE VIOLATED PRIVACY LAWS. COMPLAINT DID NOT ALLEGE SPECIFIC DAMAGES, HOWEVER, USING A GOOD FAITH ESTIMATE IT APPEARS THAT ALLEGED DAMAGES EXCEED \$5,000.



**Product Type:** Equity - OTC

**Alleged Damages:** \$115,000.00

### Customer Complaint Information

**Date Complaint Received:** 09/24/2001

**Complaint Pending?** No

**Status:** Arbitration/Reparation  
Denied

**Status Date:** 11/15/2001

**Settlement Amount:**

**Individual Contribution  
Amount:**

### Arbitration Information

**Arbitration/Reparation Claim  
filed with and Docket/Case  
No.:** NASD/ARBITRATION CASE #02-04819

**Date Notice/Process Served:** 08/30/2002

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 12/30/2004

**Monetary Compensation  
Amount:** \$10,000.00

**Individual Contribution  
Amount:** \$0.00

**Firm Statement** IN THE STATEMENT OF CLAIM, THE CLIENT'S SON, THROUGH POWER OF ATTORNEY, ALLEGES UNSUITABILITY AND FAILURE TO DIVERSITY. CLAIMED COMPENSATORY DAMAGES OF \$115,000. SETTLED FOR \$10,000 TO AVOID COSTS AND UNCERTAINTIES OF LITIGATION.

**Reporting Source:** Firm

**Employing firm when  
activities occurred which led  
to the complaint:** FIRST ALBANY CORPORATION

**Allegations:** CLIENT'S SON, WHO HAS RECENTLY ATTAINED POWER OF ATTORNEY,



ALLEGES THAT TRANSACTIONS IN HIS FATHER'S ACCOUNT WERE UNSUITABLE AND ALSO ALLEGES THAT THE REGISTERED REPRESENTATIVE MAY HAVE VIOLATED PRIVACY LAWS. COMPLAINT DID NOT ALLEGE SPECIFIC DAMAGES, HOWEVER, USING A GOOD FAITH ESTIMATE IT APPEARS THAT ALLEGED DAMAGES EXCEED \$5,000.

**Product Type:** Equity - OTC

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 09/24/2001

**Complaint Pending?** No

**Status:** Arbitration/Reparation  
Denied

**Status Date:** 11/15/2001

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD CASE NO. 02-04819

**Date Notice/Process Served:** 08/30/2002

**Arbitration Pending?** Yes

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** FIRST ALBANY CORPORATION

**Allegations:** CLIENTS SON, WHO HAS RECENTLY ATTAINED POWER OF ATTORNEY, ALLEGES THAT TRANSACTIONS IN HIS FATHER'S ACCOUNT WERE UNSUITABLE AND ALSO ALLEGES THAT THE REGISTERED REPRESENTATIVE MAY HAVE VIOLATED PRIVACY LAWS. COMPLAINT DID NOT ALLEGE SPECIFIC DAMAGES, HOWEVER, USING A GOOD FAITH ESTIMATE IT APPEARS THAT ALLEGED DAMAGES EXCEED \$5,000.

**Product Type:** Equity - OTC

**Alleged Damages:****Customer Complaint Information**

**Date Complaint Received:** 09/24/2001

**Complaint Pending?** No

**Status:** Arbitration/Reparation  
Denied

**Status Date:** 11/15/2001

**Settlement Amount:**

**Individual Contribution  
Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim  
filed with and Docket/Case  
No.:** NASD ARBITRATION CASE #02-04819

**Date Notice/Process Served:** 10/01/2002

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 01/04/2005

**Monetary Compensation  
Amount:** \$10,000.00

**Individual Contribution  
Amount:** \$0.00

**Broker Statement** IN THE STATEMENT OF CLAIM, THE CLIEN'S SON, THROUGH POWER OF ATTORNEY, ALLEGES UNSUITABILITY AND FAILURE TO DIVERSITY. CLAIMED COMPENSATORY DAMAGES OF \$115,000.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	WACHOVIA SECURITIES, LLC
<b>Allegations:</b>	**UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR \$10,000 OR MORE** DAUGHTER OF ILLINOIS CLIENT COMPLAINS, WITH PARENTS SIGNED AUTHORIZATION, THAT THE LEMONS' INVESTMENTS WERE UNSUITABLE, EXCESSIVE AND UNAUTHORIZED. NO SPECIFIC DAMAGES ARE CLAIMED BUT THEY ARE REASONABLY ESTIMATED AS GREATER THAN \$5,000.00.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$5,001.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	04/20/2004
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	05/12/2004
<b>Settlement Amount:</b>	\$0.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	**UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR \$10,000 OR MORE** COMPLAINT DENIED BY FIRM ON MAY 12, 2004. ON REVIEW, THE INVESTMENTS APPEAR TO HAVE BEEN SUITABLE FOR THE CLIENT'S STTDED OBJECTIVE AND FINANCIAL RESOURCES. IN ADDITION, THE CLIENTS FEES APPEAR TO HAVE BEEN WELL DISCLOSED AND THERE IS NO IDENTIFIABLE EVIDENCE SUPPORTING SUPPORTING THE ALLEGATION OF UNAUTHORIZED TRADES.



## Disclosure 2 of 2

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, LLC

**Allegations:** \*\*UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AND DID NOT SETTLE FOR \$10,000 OR MORE\* MISSOURI CLIENT WRITES, WITHOUT CITING SPECIFIC INSTANCES, THAT INVESTMENTS RECOMMENDED BY HER FINANCIAL ADVISOR, JEFF CORNELL, WERE UNSUITABLE AND UNAUTHORIZED. CLIENT ALSO WRITES THAT COMMISSIONS CHARGED HER ACCOUNT WERE EXCESSIVE. NO SPECIFIC DAMAGES ARE CLAIMED BUT THEY ARE REASONABLY ESTIMATED AS IN EXCESS OF \$5,000.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$5,001.00

## Customer Complaint Information

**Date Complaint Received:** 03/09/2004

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 04/14/2004

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** \*\*UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AND DID NOT SETTLE FOR \$10,000 OR MORE\* CLAIM DENIED BY FIRM ON APRIL 15, 2004. NO DETAILS REGARDING WHICH SPECIFIC TRADES WERE UNAUTHORIZED, UNSUITABLE OR OVERCHARGED WERE PROVIDED IN THE CLIENT'S COMPLAINT LETTER. HOWEVER, ON REVIEW IT APPEARS THAT INVESTMENTS MADE IN CLIENTS ACCOUNT WERE SUITABLE, AND THAT FEES WERE DISCLOSED ACCURATELY. CONCERNING UNAUTHORIZED TRADES, THE ADVISOR STATES THAT ALL TRADES WERE APPROVED. IN ADDITION, THE MOST RECENT TRADE WAS PLACED IN DECEMBER OF 2003 AND THERE IS NO EVIDENCE OF CONTEMPORARY CONCERNS BY THE CLIENT THAT TRADES WERE NOT AUTHORIZED.





## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employer Name:</b>	PAINWEBBER INCORPORATED
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	05/18/1992
<b>Allegations:</b>	NA SIGNING OF CLIENT MARGIN AGREEMENT IN VIOLATION OF FIRM POLICY.
<b>Product Type:</b>	
<b>Other Product Types:</b>	
<b>Broker Statement</b>	N/A SEE ATTACHED LEGAL SUMMARY AND STATEMENT FROM CLIENT

## End of Report



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