

BrokerCheck Report

SCOTT ALAN SPRAGUE

CRD# 1890546

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



SCOTT A. SPRAGUE

CRD# 1890546

Currently employed by and registered with the following Firm(s):

IA MARINER ADVISOR NETWORK
 156 Diablo Road
 Suite 3320
 Danville, CA 94526
 CRD# 283824
 Registered with this firm since: 11/30/2016

B LPL FINANCIAL LLC
 156 DIABLO ROAD SUITE 320
 DANVILLE, CA 94526
 CRD# 6413
 Registered with this firm since: 11/30/2016

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 15 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA LPL FINANCIAL LLC**
 CRD# 6413
 FORT MILL, SC
 07/2018 - 10/2020
- IA LPL FINANCIAL LLC**
 CRD# 6413
 FORT MILL, SC
 03/2017 - 04/2017
- IA CETERA ADVISOR NETWORKS LLC**
 CRD# 13572
 EL SEGUNDO, CA
 08/2012 - 12/2016

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 15 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	11/30/2016

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	11/30/2016
B	California	Agent	Approved	11/30/2016
B	Florida	Agent	Approved	05/31/2017
B	Indiana	Agent	Approved	09/09/2023
B	Massachusetts	Agent	Approved	11/30/2016
B	Montana	Agent	Approved	08/02/2021
B	Nebraska	Agent	Approved	05/01/2023
B	Nevada	Agent	Approved	01/09/2023
B	Ohio	Agent	Approved	11/08/2017
B	Oregon	Agent	Approved	11/30/2016
B	South Carolina	Agent	Approved	11/30/2016
B	Tennessee	Agent	Approved	03/07/2025



Broker Qualifications

Employment 1 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Texas	Agent	Approved	07/18/2018
B	Utah	Agent	Approved	06/29/2021
B	Washington	Agent	Approved	04/29/2021

Branch Office Locations

LPL FINANCIAL LLC
 156 DIABLO ROAD SUITE 320
 DANVILLE, CA 94526

Employment 2 of 2

Firm Name: **MARINER ADVISOR NETWORK**
 Main Office Address: **5700 W 112TH STREET**
SUITE 500
OVERLAND PARK, KS 66211
 Firm CRD#: **283824**

	U.S. State/ Territory	Category	Status	Date
IA	California	Investment Adviser Representative	Approved	11/30/2016
IA	Texas	Investment Adviser Representative	Approved	05/05/2017

Branch Office Locations

156 Diablo Road
 Suite 3320
 Danville, CA 94526



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	01/07/2011

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/14/1997
B Investment Company Products/Variable Contracts Representative Examination	Series 6	03/08/1989

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	03/27/1997
B Uniform Securities Agent State Law Examination	Series 63	03/16/1995

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 07/2018 - 10/2020	LPL FINANCIAL LLC	6413	SAN RAMON, CA
IA 03/2017 - 04/2017	LPL FINANCIAL LLC	6413	SAN RAMON, CA
B 08/2012 - 12/2016	CETERA ADVISOR NETWORKS LLC	13572	SAN RAMON, CA
IA 08/2012 - 12/2016	CETERA ADVISOR NETWORKS LLC	13572	SAN RAMON, CA
B 10/2010 - 08/2012	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	20804	SAN RAMON, CA
IA 10/2010 - 08/2012	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	20804	SAN RAMON, CA
B 04/2002 - 10/2010	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	SAN RAMON, CA
IA 04/2002 - 10/2010	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	SAN RAMON, CA
B 04/2002 - 04/2006	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	2580	FORT WAYNE, IN
B 09/1989 - 04/2002	PRUCO SECURITIES CORPORATION	5685	NEWARK, NJ
B 09/1989 - 12/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	680	NEWARK, NJ
B 03/1989 - 09/1989	INTEGRATED RESOURCES EQUITY CORPORATION	6403	

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	LPL FINANCIAL, LLC	Registered Representative	Y	SAN RAMON, CA, United States
11/2016 - Present	MARINER INDEPENDENT ADVISOR NETWORK, LLC	Investment Adviser Representative	Y	SAN RAMON, CA, United States
09/2010 - Present	SPRAGUE WEALTH SOLUTIONS	OWNER - AGENT/REP	Y	SAN RAMON, CA, United States
01/2013 - 11/2016	CETERA ADVISOR NETWORKS LLC	REGISTERED REP/IAR	Y	EL SEGUNDO, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. 11/30/2016 - SPRAGUE WEALTH SOLUTIONS, LLC - Investment Related - At Reported Business Location(s) - NON-VARIABLE INSURANCE - Started 8/1/2012 - 4 Hours Per Month/1 Hour During Securities Trading - Time Spent 10% - LIFE, HEALTH, DISABILITY AND LTC.
2. 11/30/2016 - SPRAGUE WEALTH SOLUTIONS, LLC - Investment Related - At Reported Business Location(s) - DBA FOR LPL BUSINESS (ENTITY FOR LPL BUSINESS) - Started 8/10/2011 - 80 Hours Per Month/4 Hours During Securities Trading - Time Spent 45%.
3. 05/10/2022 - Financial planner group LLC - Not Investment Related - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - Managing member - Start Date - 03/29/2022 - 4 Hours Per Month/ 1 Hours During Securities Trading
4. 02/01/2023 - New West Insurance - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Start Date: 12/16/2022 - 4 Hours Per Month/3 Hours During Securities Trading
5. 05/22/2023 - Mariner Independent Advisor Network - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - Start Date 03/31/2023 - 160 Hours Per Month/ 160 Hours During Securities Trading - Time Spent 100% - I provide investment advisory services through Mariner Independent Advisor Network LLC an independent investment advisor firm. I started this business activity in 5/2023. I expect to spend approximately 160 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, nature of its business, its owners and its services at <http://www.adviserinfo.sec.gov/IAPD>. This firm is separate and independent of LPL Financial.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES

Allegations: REGARDING THE 1993 PURCHASE OF AN APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE POLICY BEING SOLD FOR "THE SOLE PURPOSE OF SHELTERING OUR COLLEGE FUND MONIES". THE CLIENT FURTHER STATED SHE WAS ASSURED EVERY TIME BY TH AGENT THAT EVERY THING WAS ON TARGET REGARDING HER SON'S EDUCATION PLANS. THE INSURED DID NOT ALLEGE ANY SPECIFIED DAMAGES, HOWEVER THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY \$5,228.56.

Product Type: Insurance

Alleged Damages: \$5,228.56

Customer Complaint Information

Date Complaint Received: 09/23/2002

Complaint Pending? No

Status: Settled

Status Date: 02/20/2003

Settlement Amount: \$3,194.26

Individual Contribution \$0.00

**Amount:****Firm Statement**

MARKETING DECISION AND TOTAL LOSS \$3,194.26.
 THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH THE COMPANY WAS RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE POLICYHOLDER DID NOT MAKE A TIMELY CLAIM IN THE CLASS ACTION SETTLEMENT REMEDIATION PLAN. THIS INQUIRY WAS RECEIVED ON A QUESTIONNAIRE FORM SUPPLIED TO THE POLICYHOLDER BY THE COMPANY. THE COMPANY IS REVIEWING THIS INQUIRY WITHOUT WAIVER OF THE COMPANY'S RIGHTS UNDER THE CLASS ACTION SETTLEMENT AND RELEASE. THE COMPANY WILL FILE AN AMENDMENT TO DISCLOSE THE OUTCOME. THE COMPANY BY THIS FILING MAKES NO FINDINGS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

Reporting Source:

Broker

Employing firm when activities occurred which led to the complaint:

PRUCO SECURITIES

Allegations:

IT IS NOT CLEAR WHAT MISCONDUCT THE CUSTOMER IS ALLEGING. APPARENTLY, SHE IS UPSET THAT HER SONS COLLEGE FUND MONIES WITHIN HER VARIABLE LIFE INSURANCE POLICY HAVE DROPPED IN VALUE LEAVING HER SHORT OF WHERE SHE EXPECTED TO BE. NO REPRESENTATION OF ANY GUARANTEES WERE EVER MADE TO THE CUSTOMER.

Product Type:

Insurance

Alleged Damages:

\$5,228.56

Customer Complaint Information**Date Complaint Received:**

09/30/2002

Complaint Pending?

No

Status:

Settled

Status Date:

02/20/2003

Settlement Amount:

\$3,194.26

Individual Contribution Amount:

\$0.00

Broker Statement

I AM ANSWERING QUESTION 14 I (3) (A) "NO" FOR THE FOLLOWING



REASON. THIS COMPLAINT WAS RECEIVED ON A QUESTIONNAIRE FORM SUPPLIED TO THE POLICYHOLDER BY PRUDENTIAL. THIS IS NOT A "CONSUMER-INITIATED WRITTEN" COMPLAINT. PRUDENTIAL HAS ADMITTED TO SOLICITING THIS CLAIM. FURTHER, THERE ARE NO ALLEGATIONS OF SALES PRACTICE VIOLATIONS BY THE CLIENT IN HER COMPLAINT LETTER. PRUDENTIAL USED THE TERM "MISREPRESENTATION", THE CLIENT DID NOT. THE CLIENT IS SIMPLY UPSET THAT HER POLICY VALUES ARE SHORT OF WHERE SHE EXPECTED THEM TO BE DUE TO THE STOCK MARKET DECLINE.

ALSO, THE POLICYHOLDER HAD THE OPPORTUNITY TO REMEDIATE THIS POLICY IN 1998 THROUGH A CLASS ACTION LAWSUIT AND DID NOT DO SO. IF SHE FELT THE POLICY WAS MISREPRESENTED, WHY DID SHE NOT FEEL SO 3 YEARS AGO BEFORE THE STOCK MARKET BEGAN ITS DESCENT? ONLY NOW THAT HER POLICY VALUES HAVE DROPPED IS SHE ALLEGING A COMPLAINT. LASTLY, THE POLICYHOLDER HAS NOT ALLEGED ANY SPECIFIC DAMAGES. I FIND IT QUESTIONABLE THAT PRUDENTIAL ESTIMATES DAMAGES AT JUST ABOVE THE \$5,000 LIMIT, REQUIRING ME TO REPORT THIS EVENT ON THE U5. I FEEL THIS IS HARASSMENT BY PRUDENTIAL. PRUDENTIAL IS BASING THE DAMAGES ON AN UNDISCLOSED ARBITRARY FIGURE, AND THEIR "ESTIMATE" IS \$5,228.56. ESTIMATE? I HAVE A SERIOUS DISAGREEMENT WITH HOW PRUDENTIAL HAS HANDLED THIS COMPLAINT, AND AM CONSIDERING ARBITRATION.

End of Report



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